

EXTENDED TO NOVEMBER 15, 2019

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0052

2018

Open to Public Inspection

Form **990-PF**Department of the Treasury
Internal Revenue Service

For calendar year 2018 or tax year beginning

, and ending

Name of foundation THE EISNER FOUNDATION, INC.		A Employer identification number 95-4607191
Number and street (or P.O. box number if mail is not delivered to street address) 233 SOUTH BEVERLY DRIVE, 2ND FLOOR	Room/suite	B Telephone number 310-228-6828
City or town, state or province, country, and ZIP or foreign postal code BEVERLY HILLS, CA 90212		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <div style="display: flex; justify-content: space-between;"> <div> <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change </div> <div> <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change </div> </div>		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 152,497,779.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	82,300.	82,300.		STATEMENT 1
	4 Dividends and interest from securities	2,730,804.	2,716,796.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	15,939,907.			
	b Gross sales price for all assets on line 6a	14,780,893.			
	7 Capital gain net income (from Part IV, line 2)		15,906,689.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income	194,090.	705,554.		STATEMENT 3	
12 Total. Add lines 1 through 11	18,947,101.	19,411,339.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	390,000.	39,000.		312,000.
	14 Other employee salaries and wages	290,746.	0.		232,597.
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees	49,387.	24,694.		24,693.
	c Other professional fees	1,193,920.	1,158,002.		30,368.
	17 Interest	252,149.	250,919.		0.
	18 Taxes	271,911.	238,972.		26,506.
	19 Depreciation and depletion	2,759.	0.		
	20 Occupancy	80,724.	8,073.		64,579.
	21 Travel, conferences, and meetings	31,111.	0.		31,111.
	22 Printing and publications				
	23 Other expenses	130,642.	14,317.		93,253.
	24 Total operating and administrative expenses. Add lines 13 through 23	2,693,349.	1,733,977.		815,107.
	25 Contributions, gifts, grants paid	8,158,801.			8,158,801.
	26 Total expenses and disbursements. Add lines 24 and 25	10,852,150.	1,733,977.		8,973,908.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	8,094,951.				
b Net investment income (if negative, enter -0-)		17,677,362.			
c Adjusted net income (if negative, enter -0-)			N/A		

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only.		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	200,962.	129,570.	129,570.
	2 Savings and temporary cash investments	3,072,911.	3,546,132.	3,546,132.
	3 Accounts receivable ▶ 1,793,561.			
	Less: allowance for doubtful accounts ▶	4,357,144.	1,793,561.	1,793,561.
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment: basis ▶			
Liabilities	Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 8	110,971,088.	121,230,400.	146,926,236.
	14 Land, buildings, and equipment: basis ▶ 294,747.			
	Less: accumulated depreciation STMT 9 ▶ 289,159.	9,264.	5,588.	5,588.
	15 Other assets (describe ▶ STATEMENT 10)	96,692.	96,692.	96,692.
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	118,708,061.	126,801,943.	152,497,779.
	17 Accounts payable and accrued expenses	9,851.	8,782.	
	18 Grants payable	7,157,500.	8,448,333.	
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	7,167,351.	8,457,115.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26, and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	111,540,710.	118,344,828.	
	30 Total net assets or fund balances	111,540,710.	118,344,828.	
	31 Total liabilities and net assets/fund balances	118,708,061.	126,801,943.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	111,540,710.
2 Enter amount from Part I, line 27a	2	8,094,951.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	119,635,661.
5 Decreases not included in line 2 (itemize) ▶ GRANTS PAYABLE	5	1,290,833.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	118,344,828.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENTS			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a			
b			
c			
d			
e 14,780,893.		8,633,575.	15,939,907.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			15,939,907.

2 Capital gain net income or (net capital loss)	<div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div>	2	15,939,907.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2017	6,818,434.	158,115,315.	.043123
2016	6,552,177.	134,733,082.	.048631
2015	7,008,913.	140,557,031.	.049865
2014	6,661,736.	140,945,327.	.047265
2013	8,288,929.	130,081,403.	.063721

2 Total of line 1, column (d)	2	.252605
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.050521
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	165,059,177.
5 Multiply line 4 by line 3	5	8,338,955.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	176,774.
7 Add lines 5 and 6	7	8,515,729.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	8,973,908.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	176,774.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0.
3 Add lines 1 and 2		3	176,774.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	176,774.
6 Credits/Payments:			
a 2018 estimated tax payments and 2017 overpayment credited to 2018	6a	155,000.	
b Exempt foreign organizations - tax withheld at source	6b	0.	
c Tax paid with application for extension of time to file (Form 8868)	6c	150,000.	
d Backup withholding erroneously withheld	6d	29,204.	
7 Total credits and payments. Add lines 6a through 6d	7	334,204.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	0.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	157,430.	
11 Enter the amount of line 10 to be: Credited to 2019 estimated tax 157,430. Refunded	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. CA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?		X
Website address WWW.EISNERFOUNDATION.ORG		
14 The books are in care of DAVID TANNOUS Telephone no. 310-228-6828		
Located at 233 SOUTH BEVERLY DRIVE, 2ND FLOOR, BEVERLY HILLS ZIP+4 90212		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year 15 N/A		
16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions		N/A
Organizations relying on a current notice regarding disaster assistance, check here <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If "Yes," list the years		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)		N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018.)		N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions ☐ N/Ac If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ Nob Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ Nob If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ N/A ☐ Yes ☐ No8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year? ☐ Yes ☒ No**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 11		390,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CATHY CHOI - 233 SOUTH BEVERLY DRIVE, 2ND FLOOR, BEVERLY HILLS, CA	DIRECTOR OF PROGRAMS	167,500.	0.	0.
CHELSEA MASON - 233 SOUTH BEVERLY DRIVE, 2ND FLOOR, BEVERLY HILLS, CA	DIRECTOR OF COMMUNICATIONS	80,500.	0.	0.

Total number of other employees paid over \$50,000 ☐ 0

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Part VIII	Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors <i>(continued)</i>
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3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

[illegible]

Total number of others receiving over \$50,000 for professional services	0
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Part IX-A	Summary of Direct Charitable Activities
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List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.		Expenses
1	N/A	
2		
3		
4		

Part IX-B	Summary of Program-Related Investments
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Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.		Amount
1	N/A	
2		
	All other program-related investments. See instructions.	
3		
Total. Add lines 1 through 3		0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	159,708,728.
b	Average of monthly cash balances	1b	5,968,200.
c	Fair market value of all other assets	1c	1,895,841.
d	Total (add lines 1a, b, and c)	1d	167,572,769.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	167,572,769.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	2,513,592.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	165,059,177.
6	Minimum investment return. Enter 5% of line 5	6	8,252,959.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	8,252,959.
2a	Tax on investment income for 2018 from Part VI, line 5	2a	176,774.
b	Income tax for 2018. (This does not include the tax from Part VI.)	2b	4,163.
c	Add lines 2a and 2b	2c	180,937.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	8,072,022.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	8,072,022.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	8,072,022.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	8,973,908.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	8,973,908.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	176,774.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	8,797,134.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				8,072,022.
2 Undistributed income, if any, as of the end of 2018:				
a Enter amount for 2017 only			587,060.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2018:				
a From 2013				
b From 2014				
c From 2015				
d From 2016				
e From 2017				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2018 from Part XII, line 4: ► \$ 8,973,908.				
a Applied to 2017, but not more than line 2a ...			587,060.	
b Applied to undistributed income of prior years (Election required - see instructions) ...		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2018 distributable amount				8,072,022.
e Remaining amount distributed out of corpus	314,826.			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	314,826.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2017. Subtract line 4a from line 2a. Taxable amount - see instr. ...			0.	
f Undistributed income for 2018. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	314,826.			
10 Analysis of line 9:				
a Excess from 2014 ...				
b Excess from 2015 ...				
c Excess from 2016 ...				
d Excess from 2017 ...				
e Excess from 2018 ...	314,826.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

MICHAEL D. EISNER

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

SEE STATEMENT 12

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE ATTACHED STATEMENTS				8,158,801.
Total			3a	8,158,801.
b Approved for future payment				
SEE ATTACHED STATEMENTS				8,448,333.
Total			3b	8,448,333.

THE EISNER FOUNDATION, INC.
2018 Grants Paid
January through December 2018

Name	Relationship	FDN Status	Type of Contribution	Amount
826LA	N/A	Public	General	15,000.00
826LA	N/A	Public	General	10,000.00
Alliance for College Ready Public Schools	N/A	Public	Event	1,000.00
American Friends of the Hebrew University	N/A	Public	General	10,000.00
Angels of the Amazon	N/A	Public	General	1,000.00
Armory Center for the Arts	N/A	Public	General	75,000.00
Asbury Park Music Foundation	N/A	Public	Event	5,000.00
Aspen Camp School for the Deaf	N/A	Public	General	15,000.00
Aspen Music Festival & School	N/A	Public	General	35,000.00
Aspen Music Festival & School	N/A	Public	Event	25,000.00
Aspen Music Festival & School	N/A	Public	General	35,000.00
Aspen Public Radio	N/A	Public	General	1,500.00
Baby2Baby	N/A	Public	General	4,000.00
Barenboim-Said Foundation (USA)	N/A	Public	Event	2,500.00
Bet Tzedek	N/A	Public	Specific	125,000.00
Beverly Glen Playgroup, Inc.	N/A	Public	General	500.00
Big Brother Big Sister of LA	N/A	Public	Specific	25,000.00
Boys & Girls Club of Los Angeles Harbor	N/A	Public	General	100,000.00
Boys & Girls Club of Los Angeles Harbor	N/A	Public	Specific	250,000.00
California Community Foundation	N/A	Public	Specific	50,000.00
Center for Personal Rights	N/A	Public	General	1,500.00
Center for Philanthropy & Public Policy	N/A	Public	Event	15,000.00
Center for Philanthropy & Public Policy	N/A	Public	General	25,000.00
Children's Defense Fund	N/A	Public	Event	1,000.00
Children's Diabetes Foundation	N/A	Public	Specific	5,000.00
Children's Health Fund	N/A	Public	General	1,250.00
Children's Hospital L.A.	N/A	Public	Specific	1,000.00
Children's Hospital L.A.	N/A	Public	Event	2,500.00
City of Hope	N/A	Public	Event	10,000.00
City Year	N/A	Public	Event	500.00
CODEPINK	N/A	Public	General	5,000.00
Common Sense Media	N/A	Public	Event	10,000.00
Community Partners fbo SCORE	N/A	Public	General	25,000.00
CSUN - MDECOE	N/A	Public	General	200,000.00
Cure Sanfilippo Foundation	N/A	Public	Specific	1,500.00

THE EISNER FOUNDATION, INC.
2018 Grants Paid
January through December 2018

Cure Sanfilippo Foundation	N/A	Public	Specific	1,500.00
Dear Jack Foundation	N/A	Public	General	15,000.00
Denison University	N/A	Public	General	525,000.00
DGA Foundation	N/A	Public	General	500.00
Eisner Health	N/A	Public	General	100,000.00
Eisner Health	N/A	Public	Event	25,000.00
Eisner Health	N/A	Public	Event	10,000.00
El Nido Family Centers	N/A	Public	General	110,000.00
Elizabeth House	N/A	Public	General	50,000.00
Encore.org	N/A	Public	Specific	50,000.00
Encore.org	N/A	Public	Specific	100,000.00
Encore.org	N/A	Public	General	250,000.00
EngAGE, Inc.	N/A	Public	Specific	150,000.00
Everytown for Gun Safety	N/A	Public	General	50,000.00
Families Forward Learning Ctr	N/A	Public	General	50,000.00
Foundation for National Progress	N/A	Public	General	15,000.00
Foundation for the Red Bank Public Library	N/A	Public	General	10,000.00
Generations United	N/A	Public	Event	50,000.00
Generations United	N/A	Public	Specific	200,000.00
Georgetown University	N/A	Public	General	12,000.00
GOALS I	N/A	Public	General	100,000.00
GOALS I	N/A	Public	General	125,000.00
Good+Foundation	N/A	Public	General	100,000.00
Good+Foundation	N/A	Public	Event	5,000.00
Good+Foundation	N/A	Public	General	5,000.00
Good+Foundation	N/A	Public	Event	5,000.00
Good+Foundation	N/A	Public	Event	2,075.00
Good+Foundation	N/A	Public	General	600.00
Good+Foundation	N/A	Public	Specific	20,000.00
Grantmakers In Aging	N/A	Public	Event	25,000.00
Harvard-Westlake School	N/A	Public	Specific	500.00
Harvard-Westlake School	N/A	Public	General	1,000.00
Harvard-Westlake School	N/A	Public	General	25,000.00
Harvard-Westlake School	N/A	Public	Specific	100,000.00
Harvard-Westlake School	N/A	Public	Specific	125,000.00
Heart of Los Angeles (HOLA)	N/A	Public	Specific	50,000.00
House of Ruth	N/A	Public	Specific	100,000.00
Inner Explorer	N/A	Public	General	1,000.00

THE EISNER FOUNDATION, INC.
2018 Grants Paid
January through December 2018

Inner-City Arts	N/A	Public	Specific	100,000.00
International Rescue Committee	N/A	Public	Specific	5,000.00
JDRF (West)	N/A	Public	Event	500.00
JDRF (West)	N/A	Public	Event	2,500.00
Jumpstart	N/A	Public	Specific	150,000.00
KCRW	N/A	Public	General	1,000.00
Keewaydin Expenses	N/A	Public	Specific	89,859.05
Keewaydin Foundation	N/A	Public	Specific	112,500.00
Koreatown Youth and Community Center	N/A	Public	General	150,000.00
KPCC	N/A	Public	General	1,000.00
KUSC	N/A	Public	General	500.00
L.A. Goal	N/A	Public	General	5,000.00
L.A. Kitchen	N/A	Public	General	100,000.00
LA Opera	N/A	Public	General	200,000.00
LACHSA Foundation	N/A	Public	Event	1,000.00
Ladies Village Improvement Society	N/A	Public	General	2,500.00
Lawrenceville	N/A	Public	General	10,000.00
Learning Rights Law Center	N/A	Public	General	3,000.00
Learning Rights Law Center	N/A	Public	General	1,000.00
Leo Baeck Temple	N/A	Public	Event	1,500.00
Leukemia & Lymphoma Society	N/A	Public	Event	500.00
Library Foundation Los Angeles	N/A	Public	Event	500.00
Lincoln Center for the Performing Arts	N/A	Public	Event	10,000.00
Los Angeles County Museum of Art	N/A	Public	Specific	50,000.00
Los Angeles Fire Department Foundation	N/A	Public	General	10,000.00
Los Angeles Philharmonic Association	N/A	Public	Event	14,250.00
Los Angeles Philharmonic Association	N/A	Public	Specific	100,000.00
Los Angeles Philharmonic Association	N/A	Public	Event	95,000.00
Los Angeles Philharmonic Association	N/A	Public	General	50,000.00
LTSC Community Development Corp.	N/A	Public	General	125,000.00
Lung Cancer Research Foundation	N/A	Public	Event	5,000.00
Manhattan Beach Education Foundation	N/A	Public	General	7,500.00
Mayor's Fund for Los Angeles	N/A	Public	Specific	150,000.00
MBX Foundation	N/A	Public	General	1,500.00
Natural Resources Defense Council	N/A	Public	General	2,500.00
New Jersey Intergenerational Orchestra	N/A	Public	General	10,000.00
New York Restoration Project	N/A	Public	Event	5,000.00
NPR Foundation	N/A	Public	General	1,000.00
ONEgeneration	N/A	Public	Specific	250,000.00

THE EISNER FOUNDATION, INC.
2018 Grants Paid
January through December 2018

P.F. Bresee Foundation	N/A	Public	General	100,000.00
P.S. ARTS	N/A	Public	General	135,000.00
ProCon.org	N/A	Public	General	500.00
ProPublica	N/A	Public	General	5,000.00
Public Counsel Law Center	N/A	Public	Specific	50,000.00
Putney Open Door Fund	N/A	Public	General	13,000.00
Race to Erase MS	N/A	Public	Event	15,000.00
Reading Partners	N/A	Public	Specific	135,000.00
Ronald McDonald House Charities of NY	N/A	Public	Specific	20,000.00
Sages & Seekers	N/A	Public	Specific	25,000.00
Santa Catalina School	N/A	Public	General	1,500.00
Santa Monica Bay Junior Rowing Assn.	N/A	Public	General	7,500.00
Scholarmatch	N/A	Public	General	10,000.00
School on Wheels	N/A	Public	General	150,000.00
Smithsonian Institution	N/A	Public	General	2,500.00
St.Anne's	N/A	Public	General	67,500.00
St. Lawrence University	N/A	Public	General	15,000.00
Stanford Center on Longevity	N/A	Public	Specific	250,000.00
The Allen Stevenson School	N/A	Public	General	5,000.00
The Aspen Institute	N/A	Public	General	1,250.00
The Aspen Institute	N/A	Public	Event	5,000.00
The Aspen Institute	N/A	Public	Specific	5,000.00
The Aspen Institute	N/A	Public	Specific	5,000.00
The Aspen Institute	N/A	Public	Specific	100,000.00
The Aspen Institute	N/A	Public	Event	50,000.00
The Aspen Institute	N/A	Public	Specific	50,000.00
The Aspen Institute	N/A	Public	General	35,000.00
The Aspen Institute	N/A	Public	General	250,000.00
The Center for Early Education	N/A	Public	General	11,000.00
The Center for Early Education	N/A	Public	General	200,000.00
The Colburn School	N/A	Public	Event	10,000.00
The Colburn School	N/A	Public	Event	1,000.00
The Friendship Foundation	N/A	Public	Specific	75,000.00
The Music Center	N/A	Public	Specific	2,500.00
The Paley Center for Media	N/A	Public	Event	5,000.00
TreePeople	N/A	Public	General	1,000.00
Trinity Community Ministries	N/A	Public	General	5,000.00
Turnaround Arts California	N/A	Public	General	75,000.00
UCLA Division of Geriatrics	N/A	Public	General	666,667.00

THE EISNER FOUNDATION, INC.
2018 Grants Paid
January through December 2018

UCLA Foundation	N/A	Public	General	10,000.00
UCLA Foundation	N/A	Public	Specific	10,000.00
United Way	N/A	Public	Specific	10,000.00
University of Denver	N/A	Public	General	50,000.00
University of Pennsylvania Reunion Fund	N/A	Public	Specific	15,000.00
Upper Snowmass Creek Caucus	N/A	Public	Specific	1,000.00
USC School of Cinematic Arts	N/A	Public	General	12,000.00
Venice Community Housing Corporation	N/A	Public	Event	1,000.00
Women's Guild	N/A	Public	Specific	350.00
World Mercury Project	N/A	Public	General	10,000.00

8,158,801.05

The Eisner Foundation
Future Commitments as of 12/4/18

Due	Organization	Grant Total	Approved	Amount	Payment
2018 Commitments					
12/8/18	Foundation for the Red Bank Public Library	\$50,000	11/30/15	\$10,000	4th of 5 payments
12/8/18	The Aspen Institute	\$1,000,000	12/1/15	\$250,000	4th & final payment
12/15/18	The Center for Early Education	\$2,000,000	7/8/16	\$200,000	3rd of 10 payments
12/15/18	Denison University	\$5,250,000	12/1/16	\$525,000	3rd of 10 payments
Total 2018 Commitments				\$985,000	
2019 Commitments					
1/23/19	El Nido Family Centers	\$220,000	1/11/18	\$110,000	2nd & final payment
1/23/19	Bet Tzedek	\$250,000	1/11/18	\$125,000	2nd & final payment
1/23/19	Elizabeth House	\$100,000	1/11/18	\$50,000	2nd & final payment
1/23/19	L.A. Kitchen	\$200,000	1/11/18	\$100,000	2nd & final payment
3/27/19	Boys & Girls Clubs of the LA Harbor	\$200,000	3/13/18	\$100,000	2nd & final payment
3/27/19	Boys & Girls Clubs of the LA Harbor	\$500,000	3/13/18	\$250,000	2nd & final payment
3/27/19	Turnaround Arts	\$200,000	3/13/18	\$100,000	2nd & final payment
4/14/19	Eisner Health	\$600,000	3/30/17	\$100,000	3rd & final payment
6/25/19	Partners for Children South L.A.	\$100,000	6/15/18	\$50,000	2nd & final payment
10/15/19	The UCLA Foundation	\$10,000	10/5/17	\$10,000	3rd & final payment
11/15/19	Harvard Westlake JBE Endowment	\$500,000	10/29/15	\$100,000	5th & final payment
12/1/19	Harvard Westlake Bridges of the Future	\$500,000	7/8/16	\$125,000	4th & final payment
12/8/19	Foundation for the Red Bank Public Library	\$50,000	11/30/15	\$10,000	5th & final payment
12/15/19	The Center for Early Education	\$2,000,000	7/8/16	\$200,000	4th of 10 payments
12/15/19	Denison University	\$5,250,000	12/1/16	\$525,000	4th of 10 payments
12/18/19	Stanford Center on Longevity	\$500,000	9/28/18	\$250,000	2nd & final payment
12/27/19	UCLA Division of Geriatrics	\$2,000,000	9/28/18	\$666,667	2nd of 3 payments
Total 2019 Commitments				\$2,871,667	
2020 Commitments					
12/15/20	The Center for Early Education	\$2,000,000	7/8/16	\$200,000	5th of 10 payments
12/15/20	Denison University	\$5,250,000	12/1/16	\$525,000	5th of 10 payments
12/27/19	UCLA Division of Geriatrics	\$2,000,000	9/28/18	\$666,666	3rd & final payment
Total 2020 Commitments				\$1,391,666	
2021 Commitments					
12/15/21	The Center for Early Education	\$2,000,000	7/8/16	\$200,000	6th of 10 payments
12/15/21	Denison University	\$5,250,000	12/1/16	\$525,000	6th of 10 payments
Total 2021 Commitments				\$725,000	
2022 Commitments					
12/15/22	The Center for Early Education	\$2,000,000	7/8/16	\$200,000	7th of 10 payments
12/15/22	Denison University	\$5,250,000	12/1/16	\$525,000	7th of 10 payments
Total 2022 Commitments				\$725,000	
2023 Commitments					
12/15/23	The Center for Early Education	\$2,000,000	7/8/16	\$200,000	8th of 10 payments
12/15/23	Denison University	\$5,250,000	12/1/16	\$525,000	8th of 10 payments
Total 2023 Commitments				\$725,000	
2024 Commitments					
12/15/24	The Center for Early Education	\$2,000,000	7/8/16	\$200,000	9th of 10 payments
12/15/24	Denison University	\$5,250,000	12/1/16	\$525,000	9th of 10 payments
Total 2024 Commitments				\$725,000	
2025 Commitments					

The Eisner Foundation
Future Commitments as of 12/4/18

Due	Organization	Grant Total	Approved	Amount	Payment
12/15/25	The Center for Early Education	\$2,000,000	7/8/16	\$200,000	10th & final payment
12/15/25	Denison University	\$5,250,000	12/1/16	\$525,000	10th & final payment
Total 2025 Commitments				\$725,000	
Grants Payable as of June 8, 2018				\$8,873,333	

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c)(3) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		May the IRS discuss this return with the preparer shown below? See instr.
			<input checked="checked" type="checkbox"/> Yes <input type="checkbox"/> No
	Signature of officer or trustee	Date	PRESIDENT Title

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	DAVID TANNOUS				P01340894
	Firm's name ▶ DAVID TANNOUS				Firm's EIN ▶
	Firm's address ▶ 233 SOUTH BEVERLY DRIVE, 2ND FLOOR BEVERLY HILLS, CA 90212			Phone no. (310) 228-6828	



Department of the Treasury
Internal Revenue Service
Ogden, UT 84201

Notice	CP211A
Tax period	December 31, 2018
Notice date	July 29, 2019
Employer ID number	95-4607191
To contact us	Phone 877-829-5500 FAX 877-792-2864

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THE EISNER FOUNDATION INC
% IRWIN RUSSELL ESQ
233 S BEVERLY DRIVE 2ND FLOOR
BEVERLY HILLS CA 90212-3886



126975

Important information about your December 31, 2018 Form 990PF

We approved your Form 8868, Application for Extension of Time To File an Exempt Organization Return

We approved the Form 8868 for your
December 31, 2018 Form 990PF.
Your new due date is November 15, 2019.

What you need to do

File your December 31, 2018 Form 990PF by November 15, 2019. We encourage you to use electronic filing—the fastest and easiest way to file.

Visit www.irs.gov/charities to learn about approved e-File providers, what types of returns can be filed electronically, and whether you are required to file electronically.

Additional information

- Visit www.irs.gov/cp211a
- For tax forms, instructions, and publications, visit www.irs.gov/forms-pubs or call 800-TAX-FORM (800-829-3676).
- Keep this notice for your records.

If you need assistance, please don't hesitate to contact us.

THE EISNER FOUNDATION, INC.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	68,273 SHS INVITATION HOMES INC.	P	VARIOUS	11/19/18
b	SEE STATEMENT ATTACHED		VARIOUS	12/31/18
c	SEE STATEMENT ATTACHED		VARIOUS	12/31/18
d	ALMITAS OPPORTUNITY FUND, L.P. (LOSS ON LIQUIDATI		01/29/18	12/31/18
e	AG CAPITAL RECOVERY VII HOLDINGS, L.P. (DISTRIBUT		VARIOUS	12/31/18
f	AG CAPITAL RECOVERY VIII HOLDINGS, L.P. (PFIC)		VARIOUS	12/31/18
g	AG DLI, L.P. (PFIC)		VARIOUS	12/31/18
h	17.14 SHS AG MORTGAGE VALUE PARTNERS, LTD. CLASS	P	09/01/09	01/31/18
i	16.69 SHS AG MORTGAGE VALUE PARTNERS, LTD. CLASS	P	09/01/09	07/31/18
j	23.45 SHS AG MORTGAGE VALUE PARTNERS, LTD. CLASS	P	04/01/11	01/31/18
k	22.82 SHS AG MORTGAGE VALUE PARTNERS, LTD. CLASS	P	04/01/11	07/31/18
l	5.03 SHS AG MORTGAGE VALUE PARTNERS, LTD. CLASS C	P	10/31/12	01/31/18
m	4.90 SHS AG MORTGAGE VALUE PARTNERS, LTD. CLASS C	P	10/31/12	07/31/18
n	37.18 SHS AG REDI, LTD. CLASS CS - APR 11 SERIES	P	03/31/11	04/30/18
o	36.82 SHS AG REDI, LTD. CLASS CS - APR 11 SERIES	P	03/31/11	10/31/18

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,474,357.		1,300,601.	173,756.
b 905,629.		968,463.	<62,834.>
c 11,523,144.		5,559,701.	5,963,443.
d			<100,016.>
e			38,823.
f			30,367.
g			3,905.
h 50,451.		17,140.	33,311.
i 52,132.		16,690.	35,442.
j 50,417.		23,450.	26,967.
k 52,089.		22,820.	29,269.
l 8,871.		5,030.	3,841.
m 9,169.		4,900.	4,269.
n 83,744.		37,180.	46,564.
o 88,666.		36,820.	51,846.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			173,756.
b			<62,834.>
c			5,963,443.
d			<100,016.>
e			38,823.
f			30,367.
g			3,905.
h			33,311.
i			35,442.
j			26,967.
k			29,269.
l			3,841.
m			4,269.
n			46,564.
o			51,846.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3

Securities	Shares	Purchase Date	Cost Basis	Sales Date	Sales Proceeds	Capital Gain/(Loss)
Barclays PLC Spons ADR	0.49	03/01/18	6	03/01/18	6	0
Barclays PLC Spons ADR	0.89	08/09/18	9	08/09/18	9	(0)
Barclays PLC Spons ADR	16,700	02/12/18	179,852	10/10/18	151,332	(28,521)
United Parcel SVC Inc. CL	5,487	02/06/18	617,323	11/01/18	590,238	(27,085)
United Parcel SVC Inc. CL	733	02/07/18	82,302	11/01/18	78,849	(3,453)
United Parcel SVC Inc. CL	606	02/07/18	68,048	11/01/18	65,188	(2,861)
United Parcel SVC Inc. CL	186	02/07/18	20,923	11/01/18	20,008	(915)
Total - Short Term Capital Gain/(Loss)			968,463		905,629	(62,834)
Aon Corp	1,200	12/31/10	55,179	01/11/18	164,818	109,639
Aon Corp	1,200	01/07/11	53,134	01/11/18	164,818	111,684
Aon Corp	550	04/03/12	27,017	01/11/18	75,542	48,524
ILG Inc. (Interval Leisure Goup Inc.)	1,723.1672	12/14/15	20,372	01/23/19	51,324	30,953
ILG Inc. (Interval Leisure Goup Inc.)	1,863.8328	01/07/16	20,939	01/23/19	55,514	34,575
Amazon.com Inc.	240	11/03/14	73,297	02/01/18	343,251	269,954
Bank of America	8,300	06/15/15	145,053	02/12/18	258,501	113,448
Bank of America	13,940	06/17/15	243,763	02/12/18	434,157	190,394
Marriott International Inc. CL A	1,675	12/14/15	115,186	02/14/18	232,874	117,688
Amazon.com Inc.	60	12/16/14	17,848	02/13/18	84,411	66,563
J P Morgan Chase & Co.	2,400	12/10/14	147,212	02/14/18	273,432	126,220
J P Morgan Chase & Co.	400	01/28/15	22,118	02/14/18	45,572	23,454
Berkshire Hathaway Inc.	100	04/25/12	7,984	02/15/18	20,290	12,307
Berkshire Hathaway Inc.	400	05/17/12	32,073	02/15/18	81,161	49,088
Berkshire Hathaway Inc.	700	11/14/12	59,482	02/15/18	142,032	82,550
Berkshire Hathaway Inc.	1,200	03/26/13	124,616	02/15/18	243,484	118,868
Amazon.com Inc.	119	12/16/14	35,399	03/15/18	188,437	153,038
Amazon.com Inc.	60	12/16/14	17,848	03/29/18	86,559	68,711
Fidelity National Information Services	4,300	02/03/16	255,136	04/02/18	409,780	154,643
Berkshire Hathaway Inc.	260	03/26/13	27,000	04/05/18	52,462	25,462
General Dynamics Corp	1,900	11/03/16	284,679	04/12/18	413,426	128,746
Oracle Corp	895	12/21/11	23,020	05/03/18	40,264	17,244
Bank of America	5,865	06/17/15	102,559	05/11/18	181,129	78,570
Marriott International Inc. CL A	1,185	12/14/15	81,489	05/14/18	165,327	83,838
Ecolab Inc.	1,555	12/31/10	78,573	05/18/18	229,856	151,284
Aon Corp	50	04/03/12	2,456	06/05/18	7,059	4,602
Aon Corp	500	04/04/12	24,391	06/05/18	70,586	46,195
Aon Corp	190	03/26/13	11,689	06/05/18	26,823	15,133
Marriott International Inc. CL A	340	12/14/15	23,381	06/06/18	47,366	23,985
Marriott International Inc. CL A	1,035	01/07/16	71,174	06/06/18	144,186	73,012
Oracle Corp	405	12/21/11	10,417	06/06/18	19,225	8,808
Oracle Corp	100	12/22/11	2,561	06/06/18	4,747	2,186
Oracle Corp	1,500	01/11/12	40,375	06/06/18	71,204	30,829
Oracle Corp	600	04/03/12	17,631	06/06/18	28,482	10,851
Oracle Corp	1,000	05/18/12	25,554	06/06/18	47,470	21,915
Oracle Corp	660	06/01/12	17,192	06/06/18	31,330	14,138
Bank of America	4,795	06/17/15	83,848	06/13/18	144,081	60,232

Securities	Shares	Purchase Date	Cost Basis	Sales Date	Sales Proceeds	Capital Gain/(Loss)
Bank of America	1,945	09/01/16	30,957	06/13/18	58,444	27,486
Ecolab Inc.	545	12/31/10	27,538	06/15/18	79,721	52,183
Ecolab Inc.	900	01/07/11	44,316	06/15/18	131,650	87,334
Ecolab Inc.	100	04/03/12	6,205	06/15/18	14,628	8,423
Ecolab Inc.	955	03/26/13	75,350	06/15/18	139,695	64,346
Berkley W R Corp	1,025	12/31/10	28,143	07/26/18	77,759	49,616
Berkley W R Corp	1,100	01/07/11	29,555	07/26/18	83,449	53,894
Berkley W R Corp	1,125	03/26/13	49,145	07/26/18	85,346	36,201
Amazon.com Inc.	27	12/16/14	8,032	07/27/18	50,066	42,034
Dish Network Corp	1,800	05/20/13	69,732	08/20/18	62,777	(6,955)
Dish Network Corp	2,200	06/11/13	86,080	08/20/18	76,727	(9,353)
Dish Network Corp	500	07/25/13	22,191	08/20/18	17,438	(4,753)
Dish Network Corp	500	08/09/13	22,849	08/20/18	17,438	(5,411)
Dish Network Corp	1,937	12/16/14	134,663	08/20/18	67,555	(67,108)
Oracle Corp	1,440	06/01/12	37,510	08/20/18	69,716	32,207
Oracle Corp	2,357	03/21/13	76,982	08/20/18	114,112	37,130
Bank of America	1,155	09/01/16	18,383	09/07/18	35,628	17,244
Bank of America	4,426	09/09/16	70,211	09/07/18	136,526	66,315
Oracle Corp	2,043	03/21/13	66,726	09/11/18	99,696	32,970
Oracle Corp	2,357	03/26/13	74,589	09/11/18	115,019	40,430
Bank of America	7,163	09/09/16	113,629	09/19/18	220,207	106,578
Bank of America	203	09/09/16	3,220	09/21/18	6,290	3,070
Bank of America	6,008	09/09/16	95,307	09/21/18	186,366	91,060
Berkley W R Corp	3,575	03/26/13	156,172	09/25/18	280,816	124,644
Berkley W R Corp	800	07/25/13	34,192	09/25/18	62,840	28,648
Berkley W R Corp	1,100	08/09/13	45,958	09/25/18	86,405	40,447
J P Morgan Chase & Co.	4,800	01/28/15	265,417	10/11/18	524,805	259,389
J P Morgan Chase & Co.	3,800	05/01/15	241,460	10/11/18	415,471	174,011
Thermo Fisher Scientific Inc.	1,200	12/31/10	66,590	10/17/18	281,677	215,087
Thermo Fisher Scientific Inc.	400	01/07/11	22,496	10/17/18	93,892	71,396
Thermo Fisher Scientific Inc.	100	04/03/12	5,620	10/17/18	23,473	17,853
Thermo Fisher Scientific Inc.	100	04/04/12	5,572	10/17/18	23,473	17,901
Thermo Fisher Scientific Inc.	519	03/26/13	38,933	10/17/18	121,825	82,892
Microsoft Corp	2,800	12/31/10	77,858	10/17/18	309,469	231,611
Microsoft Corp	1,200	01/07/11	34,298	10/17/18	132,630	98,332
Microsoft Corp	1,300	01/13/11	36,628	10/17/18	143,682	107,054
Microsoft Corp	1,100	03/24/11	28,078	10/17/18	121,577	93,500
Microsoft Corp	13	04/03/12	415	10/17/18	1,437	1,022
Thermo Fisher Scientific Inc.	810	03/26/13	60,763	10/30/18	187,479	126,716
Aon Corp	3,064	03/26/13	188,502	11/05/18	484,693	296,191
Tripadvisor Inc.	3,173	10/30/17	117,992	11/08/18	212,784	94,792
Thermo Fisher Scientific Inc.	1,171	03/26/13	87,844	11/16/18	282,048	194,204
Thermo Fisher Scientific Inc.	200	07/25/13	18,208	11/16/18	48,172	29,964
Thermo Fisher Scientific Inc.	300	08/09/13	27,749	11/16/18	72,258	44,509
Liberty Latin America Ltd CL	1,397.7325	12/31/10	23,399	12/04/18	26,095	2,696
Liberty Latin America Ltd CL	299.4452	01/07/11	5,164	12/04/18	5,591	427
Liberty Latin America Ltd CL	120.0000	01/07/11	2,099	12/04/18	2,240	141
Liberty Latin America Ltd CL	1,172.8272	03/26/13	38,135	12/04/18	21,896	(16,239)
Liberty Latin America Ltd CL	470.0000	03/26/13	15,502	12/04/18	8,775	(6,727)

Securities	Shares	Purchase Date	Cost Basis	Sales Date	Sales Proceeds	Capital Gain/(Loss)
Liberty Latin America Ltd CL	723.6594	07/09/13	26,002	12/04/18	13,511	(12,491)
Liberty Latin America Ltd CL	290.0000	07/09/13	10,570	12/04/18	5,414	(5,156)
Liberty Latin America Ltd CL	174.6764	07/25/13	6,538	12/04/18	3,261	(3,277)
Liberty Latin America Ltd CL	70.0000	07/25/13	2,658	12/04/18	1,307	(1,351)
Liberty Latin America Ltd CL	324.3990	08/09/13	12,042	12/04/18	6,056	(5,986)
Liberty Latin America Ltd CL	130.0000	08/09/13	4,895	12/04/18	2,427	(2,468)
Liberty Latin America Ltd CL	399.2603	09/10/14	15,849	12/04/18	7,454	(8,394)
Liberty Latin America Ltd CL	160.0000	09/10/14	6,442	12/04/18	2,987	(3,455)
Ecolab Inc.	3,000	03/26/13	236,701	12/04/18	477,984	241,283
Total - Long Term Capital Gain/(Loss)			<u>5,559,701</u>		<u>11,523,144</u>	<u>5,963,443</u>
Total - Capital Gain/(Loss)			<u>6,528,164</u>		<u>12,428,773</u>	<u>5,900,609</u>

THE EISNER FOUNDATION, INC.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	7.93 SHS AG REDI, LTD. CLASS CS - NOV 12 SERIES	P	10/31/12	04/30/18
b	7.85 SHS AG REDI, LTD. CLASS CS - NOV 12 SERIES	P	10/31/12	10/31/18
c	DAVIDSON KEMPNER LTDOI, L.P. (DISTRIBUTION IN EXC		VARIOUS	12/31/18
d	INSOLVE GLOBAL CREDIT FEEDER FUND II, L.P. (PFIC)		VARIOUS	12/31/18
e	401.8605 SHS NOKOTA CAPITAL OFFSHORE FUND, LTD	P	04/29/14	12/31/18
f	OAKTREE CAPITAL FUND VIII (CAYMAN) LTD. (DISTRIBU		VARIOUS	12/31/18
g	STARWOOD DISTRESSED OPP FUND IX-1 U.S. L.P. (DIST		VARIOUS	12/31/18
h	STARWOOD INT'L OPPORTUNITY FUND IX INVESTOR, L.P.		VARIOUS	12/31/18
i	STARWOOD INT'L OPPORTUNITY FUND X INVESTOR, L.P.		VARIOUS	12/31/18
j	STARWOOD OPP FD XI INT'L INSTITUTIONAL SCSP (PFIC		VARIOUS	12/31/18
k	VALUE CREDIT PARTNERS (OFFSHORE) L.P. (PFIC)		VARIOUS	12/31/18
l	BREVET DIRECT LENDING-SHORT DURATION FUND, L.P. (VARIOUS	12/31/18
m	COLONY AMERICAN HOMES HOLDINGS I, L.P. (GAIN ON L		VARIOUS	12/31/18
n	DAVIDSON KEMPNER INSTITIONAL PARNTERS, L.P. (GAIN		VARIOUS	12/31/18
o	HIGHFIELDS CAPITAL IV, L.P. (DISTRIBUTION IN EXCE		VARIOUS	12/31/18

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 15,032.		7,930.	7,102.
b 15,916.		7,850.	8,066.
c			413,773.
d			369,910.
e 451,276.		625,000.	<173,724.>
f			249,001.
g			326,234.
h			214,157.
i			99,228.
j			12,218.
k			18.
l			37,585.
m			23,708.
n			197,927.
o			80,841.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			7,102.
b			8,066.
c			413,773.
d			369,910.
e			<173,724.>
f			249,001.
g			326,234.
h			214,157.
i			99,228.
j			12,218.
k			18.
l			37,585.
m			23,708.
n			197,927.
o			80,841.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3

THE EISNER FOUNDATION, INC.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	KAYNE ANDERS MEZZANINE PARTNERS (QP), L.P. (DISTR		VARIOUS	12/31/18
b	LANDMARK EQUITY PARTNERS XVI OFFSHORE, L.P. (PFIC		VARIOUS	12/31/18
c	SH PARTNERS HOLDINGS, L.P. (DISTRIBUTION IN EXCES		VARIOUS	12/31/18
d	ADAGE CAPITAL MANAGEMENT, L.P (SCH K-1 STCG)		VARIOUS	12/31/18
e	ADAGE CAPITAL MANAGEMENT, L.P (SCH K-1 LTCG)		VARIOUS	12/31/18
f	ADAGE CAPITAL MANAGEMENT, L.P (SCH K-1 SECTION 12		VARIOUS	12/31/18
g	ADVANCIT CAPITAL III, L.P. (SCH K-1 LTCG)		VARIOUS	12/31/18
h	AG CORE PLUS REALTY FUND, L.P. (SCH K-1 LTCG)		VARIOUS	12/31/18
i	AG CORE PLUS REALTY FUND III, L.P. (SCH K-1 LTCG)		VARIOUS	12/31/18
j	AG CORE PLUS REALTY FUND IV, L.P. (SCH K-1 LTCG)		VARIOUS	12/31/18
k	AG ENERGY CREDIT OPPORTUNITIES HLDINGS, L.P. (SCH		VARIOUS	12/31/18
l	AG ENERGY PARTNERS, L.P. (SCH K-1 LTCG)		VARIOUS	12/31/18
m	AG ENERGY PARTNERS II, L.P. (SCH K-1 STCG)		VARIOUS	12/31/18
n	AG ENERGY PARTNERS II, L.P. (SCH K-1 STCG) (UBTI)		VARIOUS	12/31/18
o	AG ENERGY PARTNERS II, L.P. (SCH K-1 LTCG)		VARIOUS	12/31/18

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			6,815.
b			28,382.
c			32,555.
d			1,086,813.
e			5,270,237.
f			<42,323.>
g			<11,194.>
h			<124,423.>
i			11,118.
j			23,242.
k			20,079.
l			<86,915.>
m			21,327.
n			7,424.
o			26.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			6,815.
b			28,382.
c			32,555.
d			1,086,813.
e			5,270,237.
f			<42,323.>
g			<11,194.>
h			<124,423.>
i			11,118.
j			23,242.
k			20,079.
l			<86,915.>
m			21,327.
n			7,424.
o			26.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

THE EISNER FOUNDATION, INC.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	AG ENERGY PARTNERS II, L.P. (SCH K-1 LTCG) (UBTI)		VARIOUS	12/31/18
b	ALMITAS OPPORTUNITY FUND, L.P. (SCH K-1 STCG)		VARIOUS	12/31/18
c	ALMITAS OPPORTUNITY FUND, L.P. (SCH K-1 LTCG)		VARIOUS	12/31/18
d	ALMITAS OPPORTUNITY FUND, L.P. (SCH K-1 SECTION 1		VARIOUS	12/31/18
e	ALMITAS OPPORTUNITY FUND, L.P. (SCH K-1 SECTION 1		VARIOUS	12/31/18
f	BREVET DIRECT LENDING-SHORT DURATION FUND, L.P. (VARIOUS	12/31/18
g	BREVET DIRECT LENDING-SHORT DURATION FUND, L.P. (VARIOUS	12/31/18
h	COLONY AMERICAN HOMES HOLDINGS I, L.P. (SCH K-1 L		VARIOUS	12/31/18
i	FARALLON CAPITAL INSTITUTIONAL PARTNERS, L.P. (SC		VARIOUS	12/31/18
j	GC 2009 MEZZANINE PARTNERS, L.P. (SCH K-1 LTCG)		VARIOUS	12/31/18
k	GREYCROFT GROWTH II, L.P. (SCH K-1 LTCG)		VARIOUS	12/31/18
l	GREYCROFT PARTNERS II, L.P. (SCH K-1 LTCG)		VARIOUS	12/31/18
m	GREYCROFT PARTNERS III, L.P. (SCH K-1 STCG)		VARIOUS	12/31/18
n	GREYCROFT PARTNERS III, L.P. (SCH K-1 LTCG)		VARIOUS	12/31/18
o	GREYCROFT PARTNERS IV, L.P. (SCH K-1 STCG)		VARIOUS	12/31/18

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			9.
b			4,355.
c			7,742.
d			<4.>
e			<4,515.>
f			<514.>
g			<51.>
h			<12,685.>
i			<23,515.>
j			35,261.
k			<14,547.>
l			<16,095.>
m			<583.>
n			98,520.
o			<10.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			9.
b			4,355.
c			7,742.
d			<4.>
e			<4,515.>
f			<514.>
g			<51.>
h			<12,685.>
i			<23,515.>
j			35,261.
k			<14,547.>
l			<16,095.>
m			<583.>
n			98,520.
o			<10.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

THE EISNER FOUNDATION, INC.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	GREYCROFT PARTNERS IV, L.P. (SCH K-1 LTCG)		VARIOUS	12/31/18
b	HIGHFIELDS CAPITAL IV, L.P. (SCH K-1 LTCG)		VARIOUS	12/31/18
c	HIGHFIELDS CAPITAL IV, L.P. (SCH K-1 SECTION 1231)		VARIOUS	12/31/18
d	HIGHFIELDS CAPITAL IV, L.P. (SCH K-1 SECTION 1231)		VARIOUS	12/31/18
e	KAYNE ANDERSON MEZZANINE PARTNERS (QP), L.P. (SCH K-1 LTCG)		VARIOUS	12/31/18
f	KAYNE ANDERSON REAL ESTATE PARTNERS II QP, L.P. (SCH K-1 LTCG)		VARIOUS	12/31/18
g	KAYNE ANDERSON REAL ESTATE PARTNERS III, L.P. (SCH K-1 LTCG)		VARIOUS	12/31/18
h	KAYNE ANDERSON REAL ESTATE PARTNERS IV, L.P. (SCH K-1 LTCG)		VARIOUS	12/31/18
i	KING STREET CAPITAL, L.P. (SCH K-1 LTCG)		VARIOUS	12/31/18
j	KING STREET CAPITAL, L.P. (SCH K-1 SECTION 1231)		VARIOUS	12/31/18
k	LANDMARK EQUITY PARTNERS XIV, L.P. (SCH K-1 STCG)		VARIOUS	12/31/18
l	LANDMARK EQUITY PARTNERS XIV, L.P. (SCH K-1 STCG)		VARIOUS	12/31/18
m	LANDMARK EQUITY PARTNERS XIV, L.P. (SCH K-1 LTCG)		VARIOUS	12/31/18
n	LANDMARK EQUITY PARTNERS XIV, L.P. (SCH K-1 LTCG)		VARIOUS	12/31/18
o	LANDMARK EQUITY PARTNERS XIV, L.P. (SCH K-1 SECTION 1231)		VARIOUS	12/31/18

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			<2,816.>
b			<137,690.>
c			86.
d			12,614.
e			953.
f			6,870.
g			80,459.
h			261,117.
i			1,373.
j			<462.>
k			488.
l			3.
m			27,227.
n			<18,603.>
o			<171.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			<2,816.>
b			<137,690.>
c			86.
d			12,614.
e			953.
f			6,870.
g			80,459.
h			261,117.
i			1,373.
j			<462.>
k			488.
l			3.
m			27,227.
n			<18,603.>
o			<171.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

THE EISNER FOUNDATION, INC.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	LANDMARK EQUITY PARTNERS XIV, L.P. (SCH K-1 SECTI		VARIOUS	12/31/18
b	LANDMARK EQUITY PARTNERS XIV, L.P. (SCH K-1 SECTI		VARIOUS	12/31/18
c	LANDMARK EQUITY PARTNERS XV, L.P. (SCH K-1 STCG)		VARIOUS	12/31/18
d	LANDMARK EQUITY PARTNERS XV, L.P. (SCH K-1 STCG)		VARIOUS	12/31/18
e	LANDMARK EQUITY PARTNERS XV, L.P. (SCH K-1 LTCG)		VARIOUS	12/31/18
f	LANDMARK EQUITY PARTNERS XV, L.P. (SCH K-1 LTCG)		VARIOUS	12/31/18
g	LANDMARK EQUITY PARTNERS XV, L.P. (SCH K-1 SECTIO		VARIOUS	12/31/18
h	LANDMARK EQUITY PARTNERS XV, L.P. (SCH K-1 SECTIO		VARIOUS	12/31/18
i	LANDMARK EQUITY PARTNERS XV, L.P. (SCH K-1 SECTIO		VARIOUS	12/31/18
j	LANDMARK EQUITY PARTNERS XV, L.P. (SCH K-1 SECTIO		VARIOUS	12/31/18
k	OLD IRONSIDES ENERGY FUND II-B, L.P. (SCH K-1 STC		VARIOUS	12/31/18
l	OLD IRONSIDES ENERGY FUND II-B, L.P. (SCH K-1 LTC		VARIOUS	12/31/18
m	OLD IRONSIDES ENERGY FUND II-B, L.P. (SCH K-1 LTC		VARIOUS	12/31/18
n	OLD IRONSIDES ENERGY FUND II-B, L.P. (SCH K-1 SEC		VARIOUS	12/31/18
o	SCG ATLAS CO-INVEST, L.P. (SCH K-1 LTCG)		VARIOUS	12/31/18

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			1,655.
b			36.
c			3,601.
d			35.
e			147,597.
f			<892.>
g			1,376.
h			1,359.
i			57.
j			12.
k			414.
l			805,327.
m			28,580.
n			1,073.
o			170,287.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			1,655.
b			36.
c			3,601.
d			35.
e			147,597.
f			<892.>
g			1,376.
h			1,359.
i			57.
j			12.
k			414.
l			805,327.
m			28,580.
n			1,073.
o			170,287.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SH GROUP I, L.P. (SCH K-1 LTCG)		VARIOUS	12/31/18
b	SH GROUP I, L.P. (SCH K-1 SECTION 1231)		VARIOUS	12/31/18
c	STARWOOD NNE CO-INVEST LLC (SCH K-1 SECTION 1231)		VARIOUS	12/31/18
d				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			90,480.
b			1.
c			<4,067.>
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			90,480.
b			1.
c			<4,067.>
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	15,939,907.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

Underpayment of Estimated Tax by Corporations

▶ Attach to the corporation's tax return.

FORM 990-PF▶ Go to www.irs.gov/Form2220 for instructions and the latest information.**2018**

Name THE EISNER FOUNDATION, INC.	Employer identification number 95-4607191
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Note: Generally, the corporation is not required to file Form 2220 (see Part II below for exceptions) because the IRS will figure any penalty owed and bill the corporation. However, the corporation may still use Form 2220 to figure the penalty. If so, enter the amount from page 2, line 38, on the estimated tax penalty line of the corporation's income tax return, but **do not** attach Form 2220.

Part I Required Annual Payment

1 Total tax (see instructions)	1	176,774.
2a Personal holding company tax (Schedule PH (Form 1120), line 26) included on line 1	2a	
2b Look-back interest included on line 1 under section 460(b)(2) for completed long-term contracts or section 167(g) for depreciation under the income forecast method	2b	
2c Credit for federal tax paid on fuels (see instructions)	2c	
d Total. Add lines 2a through 2c	2d	
3 Subtract line 2d from line 1. If the result is less than \$500, do not complete or file this form. The corporation does not owe the penalty	3	176,774.
4 Enter the tax shown on the corporation's 2017 income tax return. See instructions. Caution: If the tax is zero or the tax year was for less than 12 months, skip this line and enter the amount from line 3 on line 5	4	141,190.
5 Required annual payment. Enter the smaller of line 3 or line 4. If the corporation is required to skip line 4, enter the amount from line 3	5	141,190.

Part II Reasons for Filing - Check the boxes below that apply. If any boxes are checked, the corporation **must** file Form 2220 even if it does not owe a penalty. See instructions.

- 6 ☐ The corporation is using the adjusted seasonal installment method.
- 7 ☒ The corporation is using the annualized income installment method.
- 8 ☒ The corporation is a "large corporation" figuring its first required installment based on the prior year's tax.

Part III Figuring the Underpayment

	(a)	(b)	(c)	(d)	
9 Installment due dates. Enter in columns (a) through (d) the 15th day of the 4th (Form 990-PF filers: Use 5th month), 6th, 9th, and 12th months of the corporation's tax year	9	05/15/18	06/15/18	09/15/18	12/15/18
10 Required installments. If the box on line 6 and/or line 7 above is checked, enter the amounts from Sch A, line 38. If the box on line 8 (but not 6 or 7) is checked, see instructions for the amounts to enter. If none of these boxes are checked, enter 25% (0.25) of line 5 above in each column	10				
11 Estimated tax paid or credited for each period. For column (a) only, enter the amount from line 11 on line 15. See instructions	11	7,301.	7,301.	7,301.	162,301.
Complete lines 12 through 18 of one column before going to the next column.					
12 Enter amount, if any, from line 18 of the preceding column	12		7,301.	14,602.	21,903.
13 Add lines 11 and 12	13		14,602.	21,903.	184,204.
14 Add amounts on lines 16 and 17 of the preceding column	14				
15 Subtract line 14 from line 13. If zero or less, enter -0-	15	7,301.	14,602.	21,903.	184,204.
16 If the amount on line 15 is zero, subtract line 13 from line 14. Otherwise, enter -0-	16				
17 Underpayment. If line 15 is less than or equal to line 10, subtract line 15 from line 10. Then go to line 12 of the next column. Otherwise, go to line 18	17				
18 Overpayment. If line 10 is less than line 15, subtract line 10 from line 15. Then go to line 12 of the next column	18	7,301.	14,602.	21,903.	

Go to Part IV on page 2 to figure the penalty. Do not go to Part IV if there are no entries on line 17 - no penalty is owed.

LHA For Paperwork Reduction Act Notice, see separate instructions.

Form 2220 (2018)

Part IV Figuring the Penalty

	(a)	(b)	(c)	(d)
19 Enter the date of payment or the 15th day of the 4th month after the close of the tax year, whichever is earlier. (C corporations with tax years ending June 30 and S corporations: Use 3rd month instead of 4th month. Form 990-PF and Form 990-T filers: Use 5th month instead of 4th month.) See instructions	19			
20 Number of days from due date of installment on line 9 to the date shown on line 19	20			
21 Number of days on line 20 after 4/15/2018 and before 7/1/2018	21			
22 Underpayment on line 17 x $\frac{\text{Number of days on line 21} \times 5\% (0.05)}{365}$...	22	\$	\$	\$
23 Number of days on line 20 after 06/30/2018 and before 10/1/2018	23			
24 Underpayment on line 17 x $\frac{\text{Number of days on line 23} \times 5\% (0.05)}{365}$...	24	\$	\$	\$
25 Number of days on line 20 after 9/30/2018 and before 1/1/2019	25			
26 Underpayment on line 17 x $\frac{\text{Number of days on line 25} \times 5\% (0.05)}{365}$...	26	\$	\$	\$
27 Number of days on line 20 after 12/31/2018 and before 4/1/2019	27			
28 Underpayment on line 17 x $\frac{\text{Number of days on line 27} \times 6\% (0.06)}{365}$...	28	\$	\$	\$
29 Number of days on line 20 after 3/31/2019 and before 7/1/2019	29			
30 Underpayment on line 17 x $\frac{\text{Number of days on line 29} \times \%}{365}$	30	\$	\$	\$
31 Number of days on line 20 after 6/30/2019 and before 10/1/2019	31			
32 Underpayment on line 17 x $\frac{\text{Number of days on line 31} \times \%}{365}$	32	\$	\$	\$
33 Number of days on line 20 after 9/30/2019 and before 1/1/2020	33			
34 Underpayment on line 17 x $\frac{\text{Number of days on line 33} \times \%}{365}$	34	\$	\$	\$
35 Number of days on line 20 after 12/31/2019 and before 3/16/2020	35			
36 Underpayment on line 17 x $\frac{\text{Number of days on line 35} \times \%}{366}$	36	\$	\$	\$
37 Add lines 22, 24, 26, 28, 30, 32, 34, and 36	37	\$	\$	\$
38 Penalty. Add columns (a) through (d) of line 37. Enter the total here and on Form 1120, line 34; or the comparable line for other income tax returns	38	\$		0.

* Use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter. These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS website at www.irs.gov. You can also call 1-800-829-4933 to get interest rate information.

Schedule A Adjusted Seasonal Installment Method and Annualized Income Installment Method

See instructions.

Form 1120S filers: For lines 1, 2, 3, and 21 "taxable income" refers to excess net passive income or the amount on which tax is imposed under section 1374(a), whichever applies.

Part I Adjusted Seasonal Installment Method

Caution: Use this method only if the base period percentage for any 6 consecutive months is at least 70%.
See instructions.

		(a)	(b)	(c)	(d)
		First 3 months	First 5 months	First 8 months	First 11 months
1 Enter taxable income for the following periods.					
a Tax year beginning in 2015	1a				
b Tax year beginning in 2016	1b				
c Tax year beginning in 2017	1c				
2 Enter taxable income for each period for the tax year beginning in 2018. See the instructions for the treatment of extraordinary items	2				
3 Enter taxable income for the following periods.		First 4 months	First 6 months	First 9 months	Entire year
a Tax year beginning in 2015	3a				
b Tax year beginning in 2016	3b				
c Tax year beginning in 2017	3c				
4 Divide the amount in each column on line 1a by the amount in column (d) on line 3a	4				
5 Divide the amount in each column on line 1b by the amount in column (d) on line 3b	5				
6 Divide the amount in each column on line 1c by the amount in column (d) on line 3c	6				
7 Add lines 4 through 6	7				
8 Divide line 7 by 3.0	8				
9a Divide line 2 by line 8	9a				
b Extraordinary items (see instructions)	9b				
c Add lines 9a and 9b	9c				
10 Figure the tax on the amt on ln 9c using the instr for Form 1120, Sch J, line 2, or comparable line of corp's return ...	10				
11a Divide the amount in columns (a) through (c) on line 3a by the amount in column (d) on line 3a	11a				
b Divide the amount in columns (a) through (c) on line 3b by the amount in column (d) on line 3b	11b				
c Divide the amount in columns (a) through (c) on line 3c by the amount in column (d) on line 3c	11c				
12 Add lines 11a through 11c	12				
13 Divide line 12 by 3.0	13				
14 Multiply the amount in columns (a) through (c) of line 10 by columns (a) through (c) of line 13. In column (d), enter the amount from line 10, column (d)	14				
15 Enter any alternative minimum tax for each payment period. See instructions	15				
16 Enter any other taxes for each payment period. See instr.	16				
17 Add lines 14 through 16	17				
18 For each period, enter the same type of credits as allowed on Form 2220, lines 1 and 2c. See instructions	18				
19 Total tax after credits. Subtract line 18 from line 17. If zero or less, enter -0-	19				

**

Part II Annualized Income Installment Method

		(a)	(b)	(c)	(d)
		First <u>2</u> months	First <u>3</u> months	First <u>6</u> months	First <u>9</u> months
20 Annualization periods (see instructions)	20				
21 Enter taxable income for each annualization period. See instructions for the treatment of extraordinary items	21				
22 Annualization amounts (see instructions)	22	6.000000	4.000000	2.000000	1.333330
23a Annualized taxable income. Multiply line 21 by line 22 ..	23a				
b Extraordinary items (see instructions)	23b				
c Add lines 23a and 23b	23c				
24 Figure the tax on the amount on line 23c using the instructions for Form 1120, Schedule J, line 2, or comparable line of corporation's return	24				
25 Enter any alternative minimum tax for each payment period (see instructions)	25				
26 Enter any other taxes for each payment period. See instr.	26				
27 Total tax. Add lines 24 through 26	27				
28 For each period, enter the same type of credits as allowed on Form 2220, lines 1 and 2c. See instructions	28				
29 Total tax after credits. Subtract line 28 from line 27. If zero or less, enter -0-	29				
30 Applicable percentage	30	25%	50%	75%	100%
31 Multiply line 29 by line 30	31				

Part III Required Installments

		1st installment	2nd installment	3rd installment	4th installment
Note: Complete lines 32 through 38 of one column before completing the next column.					
32 If only Part I or Part II is completed, enter the amount in each column from line 19 or line 31. If both parts are completed, enter the smaller of the amounts in each column from line 19 or line 31	32	0.	0.	0.	0.
33 Add the amounts in all preceding columns of line 38. See instructions	33				
34 Adjusted seasonal or annualized income installments. Subtract line 33 from line 32. If zero or less, enter -0- ..	34				
35 Enter 25% (0.25) of line 5 on page 1 of Form 2220 in each column. Note: "Large corporations," see the instructions for line 10 for the amounts to enter	35	35,298.	53,090.	44,194.	44,193.
36 Subtract line 38 of the preceding column from line 37 of the preceding column	36		35,298.	88,388.	132,582.
37 Add lines 35 and 36	37	35,298.	88,388.	132,582.	176,775.
38 Required installments. Enter the smaller of line 34 or line 37 here and on page 1 of Form 2220, line 10. See instructions	38	0.	0.	0.	0.

Form 2220 (2018)

** ANNUALIZED INCOME INSTALLMENT METHOD USING STANDARD OPTION

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
FIDUCIARY TRUST	82,142.	82,142.	
GOLDMAN SACHS	21.	21.	
J.P. MORGAN	137.	137.	
TOTAL TO PART I, LINE 3	82,300.	82,300.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
ADAGE CAPITAL MANAGEMENT, L.P. (SCH K-1	613,574.	0.	613,574.	613,574.	
ADAGE CAPITAL MANAGEMENT, L.P. (SCH K-1 INTEREST)	15,302.	0.	15,302.	15,302.	
ADVANCIT CAPITAL III, L.P. (SCH K-1 INTEREST)	69.	0.	69.	69.	
AG CAPITAL RECOVERY PARTNERS V, L.P. (SCH K-1	35.	0.	35.	35.	
AG CAPITAL RECOVERY PARTNERS V, L.P. (SCH K-1	40.	0.	40.	40.	
AG CORE PLUS REALTY FUND III, L.P. (SCH K-1	20.	0.	20.	20.	
AG CORE PLUS REALTY FUND IV, L.P. (SCH K-1	86.	0.	86.	86.	
AG ENERGY PARTNERS II, L.P. (INTEREST)	24,908.	0.	24,908.	24,908.	
AG ENERGY PARTNERS II, L.P. (SCH K-1 INTEREST)	106,721.	0.	106,721.	93,015.	
AG ENERGY PARTNERS, L.P. (SCH K-1 INTEREST)	13,059.	0.	13,059.	13,059.	
ALMITAS OPPORTUNITY FUND, L.P. (SCH K-1	40,445.	0.	40,445.	40,445.	

ALMITAS OPPORTUNITY FUND, L.P. (SCH K-1	15,880.	0.	15,880.	15,880.
BREVET DIRECT LENDING-SHORT DURATION FUND,	692.	0.	692.	692.
DAVIDSON KEMPNER LTD01 III (AIV) L.P. (SCH K-1	97,836.	0.	97,836.	97,836.
DAVIDSON KEMPNER LTD01 IV (AIV) L.P. (SCH K-1	8,263.	0.	8,263.	8,263.
FARALLON CAPITAL INSTITUTIONAL PARTNERS, L.P.	12,016.	0.	12,016.	12,016.
FARALLON CAPITAL INSTITUTIONAL PARTNERS, L.P.	2,563.	0.	2,563.	2,563.
FIDUCIARY TRUST COMPANY (DIVIDENDS)	641,121.	0.	641,121.	641,121.
FIDUCIARY TRUST COMPANY (EAGLE CAPITAL)	469,966.	0.	469,966.	469,966.
FIDUCIARY TRUST COMPANY (EAGLE CAPITAL)	11,575.	0.	11,575.	11,575.
FIDUCIARY TRUST COMPANY (INVITATION HOMES FS EQUITY PARTNERS VII, L.P. (SCH K-1 INTEREST)	52,401.	0.	52,401.	52,401.
GC 2009 MEZZANINE PARTNERS, L.P. (SCH K-1	768.	0.	768.	768.
GC 2009 MEZZANINE PARTNERS, L.P. (SCH K-1 INTEREST)	152.	0.	152.	152.
GF CAPITAL PRIVATE EQUITY FUND II-B, L.P. (SCH K-1	2,054.	0.	2,054.	2,054.
GREYCROFT GROWTH II, LLC (FORM 1099-INT)	826.	0.	826.	826.
GREYCROFT GROWTH II, LLC (SCH K-1 INTEREST)	2,296.	0.	2,296.	2,296.
GREYCROFT GROWTH, LLC (FORM 1099-INT)	242.	0.	242.	242.
GREYCROFT GROWTH, LLC (SCH K-1 INTEREST)	246.	0.	246.	246.
	113.	0.	113.	113.

GREYCROFT MANAGERS II, LLC (FORM 1099-INT)	626.	0.	626.	626.
GREYCROFT PARTNERS II, L.P. (SCH K-1 DIVIDENDS)	204.	0.	204.	204.
GREYCROFT PARTNERS II, L.P. (SCH K-1 INTEREST)	329.	0.	329.	329.
GREYCROFT PARTNERS III, L.P. (FORM 1099-INT)	421.	0.	421.	421.
GREYCROFT PARTNERS III, L.P. (SCH K-1 INTEREST)	321.	0.	321.	321.
GREYCROFT PARTNERS IV, L.P. (FORM 1099-INT)	1,095.	0.	1,095.	1,095.
GREYCROFT PARTNERS IV, L.P. (SCH K-1 INTEREST)	352.	0.	352.	352.
GREYCROFT PARTNERS V, L.P. (FORM 1099-INT)	1,288.	0.	1,288.	1,288.
GREYCROFT PARTNERS V, L.P. (SCH K-1 INTEREST)	218.	0.	218.	218.
HIGHFIELDS CAPITAL IV, L.P. (SCH K-1 DIVIDENDS)	1,895.	0.	1,895.	1,895.
HIGHFIELDS CAPITAL IV, L.P. (SCH K-1 INTEREST)	517.	0.	517.	517.
KAYNE ANDERSON REAL ESTATE PARTNERS V, L.P.	14,183.	0.	14,183.	14,183.
KAYNE ANDERSON REAL ESTATE PARTNERS V, L.P.	1.	0.	1.	1.
KING STREET CAPITAL, L.P. (SCH K-1 INTEREST)	268.	0.	268.	268.
LANDMARK EQUITY PARTNERS XIV, L.P. (SCH K-1	1,822.	0.	1,822.	1,784.
LANDMARK EQUITY PARTNERS XIV, L.P. (SCH K-1 INTEREST)	2,873.	0.	2,873.	2,863.
LANDMARK EQUITY PARTNERS XV, L.P. (SCH K-1	12,169.	0.	12,169.	12,037.
LANDMARK EQUITY PARTNERS XV, L.P. (SCH K-1 INTEREST)	8,037.	0.	8,037.	7,915.

NORTHWOODS CAPITAL XV LIMITED (PFIC)	535,512.	0.	535,512.	535,512.
OLD IRONSIDES ENERGY FUND II-B, L.P. (SCH K-1	192.	0.	192.	192.
SCG ATLAS CO-INVEST, L.P. (SCH K-1	13,271.	0.	13,271.	13,271.
SH GROUP I, L.P. (SCH K-1 INTEREST)	3.	0.	3.	3.
STARWOOD ERE CO-INVEST LLC (SCH K-1 INTEREST)	118.	0.	118.	118.
STARWOOD NNE CO-INVEST LLC (SCH K-1 INTEREST)	1,820.	0.	1,820.	1,820.
TO PART I, LINE 4	2,730,804.	0.	2,730,804.	2,716,796.

FORM 990-PF	OTHER INCOME	STATEMENT	3
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
AG GECC PPIF HOLDINGS LP	22.	22.	
AG CAPITAL RECOVERY VIII HOLDINGS, L.P. (PFIC)	123,927.	123,927.	
AG DLI, L.P. (PFIC)	131,908.	131,908.	
AG EUROPE REALTY HOLDINGS II, L.P. (PFIC)	43,436.	43,436.	
STARWOOD OPP ED XI INT'L INSTITUTIONAL SCSP (PFIC)	3,981.	3,981.	
VALUE CREDIT PARTNERS (OFFSHORE) LP (PFIC)	1,044.	1,044.	
ADAGE CAPITAL MANAGEMENT, L.P. (SCH K-1 SECTION 988)	4,660.	4,660.	
ADAGE CAPITAL MANAGEMENT, L.P. (SCH K-1 OTHER PORTFOLIO INCOME/(LOSS))	23,532.	23,532.	
AG CAPITAL RECOVERY PARTNERS V, L.P. (SCH K-1 SECTION 475(F))	<415.>	<415.>	
AG CORE PLUS REALTY FUND III, L.P. (SCH K-1 SECTION 988)	270.	270.	
AG CORE PLUS REALTY FUND IV, L.P. (SCH K-1 SECTION 988)	5,493.	5,493.	
AG ENERGY CREDIT OPPORTUNITIES HOLDINGS, LP (SCH K-1 PFIC)	21,974.	21,974.	
AG ENERGY PARTNERS, LP (SCH K-1 OTHER PORTFOLIO INCOME/(LOSS))	651.	651.	
AG ENERGY PARTNERS, L.P. (SCH K-1)	18,318.	18,318.	
AG ENERGY PARTNERS II, LP (SCH K-1 OTHER PORTFOLIO INCOME/(LOSS))	341.	341.	

AG ENERGY PARTNERS II, LP (SCH K-1 OTHER PORTFOLIO INCOME/(LOSS)) (UBTI)	50.	0.
AG ENERGY PARTNERS II, LP (SCH K-1)	36,592.	36,592.
AG ENERGY PARTNERS II, LP (SCH K-1) (UBTI)	16,296.	0.
ALMITAS OPPORTUNITY FUND, L.P. (SCH K-1 SECTION 475(F))	<588.>	<588.>
ALMITAS OPPORTUNITY FUND, L.P. (SCH K-1 OTHER PORTFOLIO INCOME/(LOSS))	2,177.	2,177.
ALMITAS OPPORTUNITY FUND, L.P. (SCH K-1)	<32,298.>	<32,298.>
BREVET DIRECT LENDING-SHORT DURATION FUND, L.P. (SCH K-1)	78,387.	78,387.
BREVET DIRECT LENDING-SHORT DURATION FUND, L.P. (SCH K-1) (UBTI)	551.	0.
DAVIDSON KEMPNER LTDOI III (AIV), LP (SCH K-1 OTHER PORTFOLIO INCOME/(LOSS))	33.	33.
FARALLON CAPITAL INSTITUTIONAL PARTNERS, L.P. (SCH K-1 SECTION 988)	64,164.	64,164.
FARALLON CAPITAL INSTITUTIONAL PARTNERS, L.P. (SCH K-1 OTHER PORTFOLIO)	<136.>	<136.>
FARALLON CAPITAL INSTITUTIONAL PARTNERS, L.P. (SCH K-1)	105,570.	105,570.
GC 2009 MEZZANINE PARTNERS, L.P. (SCH K-1 OTHER PORTFOLIO)	4.	4.
GREYCROFT PARTNERS II, L.P. (SCH K-1 OTHER PORTFOLIO)	757.	757.
HIGHFIELDS CAPITAL IV, L.P. (SCH K-1 OTHER PORTFOLIO)	<2,164.>	<2,164.>
HIGHFIELDS CAPITAL IV, L.P. (SCH K-1)	<32.>	<32.>
HIGHFIELDS CAPITAL IV, L.P. (SCH K-1) (UBTI)	<2,693.>	0.
KAYNE ANDERSON REAL ESTATE PARTNERS V, L.P. (SCH K-1)	<1,109.>	<1,109.>
KAYNE ANDERSON REAL ESTATE PARTNERS V, L.P. (SCH K-1) (UBTI)	<4,379.>	0.
KING STREET CAPITAL, L.P. (SCH K-1 OTHER PORTFOLIO)	<60.>	<60.>
KING STREET CAPITAL, L.P. (SCH K-1)	263.	263.
KING STREET CAPITAL, L.P. (SCH K-1) (UBTI)	86,882.	0.
LANDMARK EQUITY PARTNERS XIV, L.P. (SCH K-1) (UBTI)	17,314.	0.
LANDMARK EQUITY PARTNERS XIV, L.P. (SCH K-1)	3,983.	3,983.
LANDMARK EQUITY PARTNERS XIV, L.P. (SCH K-1 OTHER PORTFOLIO)	5,568.	5,568.
LANDMARK EQUITY PARTNERS XIV, L.P. (SCH K-1 SECTION 475(F))	438.	438.

LANDMARK EQUITY PARTNERS XIV, L.P. (SCH K-1 SECTION 475(F)) (UBTI)	<938.>	0.
LANDMARK EQUITY PARTNERS XV, L.P. (SCH K-1) (UBTI)	4,493.	0.
LANDMARK EQUITY PARTNERS XV, L.P. (SCH K-1)	4,281.	4,281.
LANDMARK EQUITY PARTNERS XV, L.P. (SCH K-1 OTHER PORTFOLIO)	6,943.	6,943.
LANDMARK EQUITY PARTNERS XV, L.P. (SCH K-1 SECTION 475(F))	15,424.	15,424.
LANDMARK EQUITY PARTNERS XV, L.P. (SCH K-1 SECTION 475(F)) (UBTI)	251.	0.
OLD IRONSIDES ENERGY FUND II-B, L.P. (SCH K-1) (UBTI)	<293,962.>	0.
OLD IRONSIDES ENERGY FUND II-B, L.P. (SCH K-1)	<42.>	<42.>
SCG ATLAS CO-INVEST, L.P. (SCH K-1 OTHER PORTFOLIO)	1,380.	1,380.
SH GROUP I, L.P. (SCH K-1) (UBTI)	16,530.	0.
SH GROUP I, L.P. (SCH K-1)	<274.>	<274.>
SH GROUP I, L.P. (SCH K-1 OTHER PORTFOLIO)	<906.>	<906.>
STARWOOD ERE CO-INVEST LLC (SCH K-1) (UBTI)	217,465.	0.
STARWOOD ERE CO-INVEST LLC (SCH K-1)	1,741.	1,741.
STARWOOD NNE CO-INVEST LLC (SCH K-1) (UBTI)	<569,324.>	0.
STARWOOD NNE CO-INVEST LLC (SCH K-1)	36,316.	36,316.
TOTAL TO FORM 990-PF, PART I, LINE 11	194,090.	705,554.

FORM 990-PF	ACCOUNTING FEES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ACCOUNTING FEES (AUDIT)	49,387.	24,694.		24,693.	
TO FORM 990-PF, PG 1, LN 16B	49,387.	24,694.		24,693.	

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INVESTMENT MANAGEMENT FEES (FIDUCIARY TRUST COMPANY)	9,968.	9,968.			0.
INVESTMENT MANAGEMENT FEES (FIDUCIARY TRUST COMPANY - EAGLE CAPITAL)	312,206.	312,206.			0.
INVESTMENT MANAGEMENT FEES (MOZAIC LLC)	176,310.	176,310.			0.
INVESTMENT MANAGEMENT FEES (PEG DIGITAL GROWTH OFFSHORE SPECIAL, L.P.)	702.	702.			0.
OTHER PROFESSIONAL FEES	30,820.	226.			30,368.
GREYCROFT GROWTH, LLC	1.	1.			0.
GREYCROFT PARTNERS III, L.P.	3.	3.			0.
GREYCROFT PARTNERS IV, L.P.	5.	5.			0.
GREYCROFT PARTNERS V, L.P.	2.	2.			0.
OAKTREE OPPORTUNITIES FUND VIII B (CAYMAN) LTD. (BLOCKER EXPENSES)	353.	353.			0.
DEDUCTIONS SUBJECT TO 2% (SCHEDULE K-1S)	325,075.	323,809.			0.
OTHER DEDUCTIONS (SCHEDULE K-1S)	338,475.	334,417.			0.
TO FORM 990-PF, PG 1, LN 16C	1,193,920.	1,158,002.			30,368.

FORM 990-PF	TAXES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FOREIGN TAXES PAID (SCHEDULE K-1S)	8,059.	8,046.			0.
FEDERAL TAXES (INVESTMENTS)	198,409.	198,409.			0.
FEDERAL TAXES WITHHELD (INVESTMENTS)	29,204.	29,204.			0.
PAYROLL TAXES	33,132.	3,313.			26,506.
OTHER TAXES	3,107.	0.			0.
TO FORM 990-PF, PG 1, LN 18	271,911.	238,972.			26,506.

FORM 990-PF	OTHER EXPENSES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
DUES & SUBSCRIPTIONS	11,552.	0.		11,552.	
FEES & LICENSES	10,920.	0.		10,920.	
PARKING EXPENSE	8,488.	1,698.		4,244.	
OFFICE EXPENSE	27,955.	5,591.		13,977.	
POSTAGE & SHIPPING	967.	0.		483.	
TELEPHONE EXPENSE	5,479.	1,096.		2,739.	
INSURANCE	57,965.	5,932.		45,486.	
MEALS & ENTERTAINMENT	4,894.	0.		2,447.	
SPECIAL EVENT EXPENSES	1,405.	0.		1,405.	
OTHER MISCELLANEOUS EXPENSES	100.	0.		0.	
AMORTIZATION	917.	0.		0.	
TO FORM 990-PF, PG 1, LN 23	130,642.	14,317.		93,253.	

FORM 990-PF	OTHER INVESTMENTS		STATEMENT	8
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE	
AG CORE PLUS REALTY FUND III, L.P.	COST	171,738.	198,302.	
AG CORE PLUS REALTY FUND IV, L.P.	COST	1,465,171.	1,664,297.	
AG ENERGY CREDIT OPPORTUNITIES HOLDINGS, L.P.	COST	216,731.	180,493.	
AG ENERGY PARTNERS, L.P.	COST	271,435.	185,999.	
AG ENERGY PARTNERS II, L.P.	COST	2,070,192.	2,070,635.	
FARALLON CAPITAL INSTITUTIONAL PARTNERS, L.P.	COST	2,797,679.	2,503,699.	
FS EQUITY PARTNERS VII, L.P.	COST	731,290.	936,403.	
HIGHFIELDS CAPITAL MANAGEMENT, L.P.	COST	0.	70,988.	
AG CAPITAL RECOVERY PARTNERS V, L.P.	COST	18,179.	3,900.	
ADAGE CAPITAL MANAGEMENT, L.P.	COST	22,409,026.	23,835,457.	
ADVANCIT CAPITAL III, L.P.	COST	254,660.	353,728.	
AG EUROPE REALTY HOLDINGS II, L.P.	COST	1,180,936.	1,166,201.	
AG MORTGAGE VALUE PARTNERS LTD. (CLASS CS - SEP 09 SERIES)	COST	657,130.	2,037,130.	
AG MORTGAGE VALUE PARTNERS LTD. (CLASS CS - APR 11 SERIES)	COST	871,360.	2,035,150.	
AG MORTGAGE VALUE PARTNERS LTD. (CLASS CS - NOV 12 SERIES)	COST	191,340.	358,304.	
KAYNE ANDERSON MEZZANINE PARTNERS (QP), L.P.	COST	0.	24,590.	
KAYNE ANDERSON REAL ESTATE PARTNERS II QP, L.P.	COST	17,564.	41,720.	

KAYNE ANDERSON REAL ESTATE PARTNERS III, L.P.	COST	576,417.	952,550.
KAYNE ANDERSON REAL ESTATE PARTNERS IV, L.P.	COST	1,763,381.	2,194,375.
KAYNE ANDERSON REAL ESTATE PARTNERS V, L.P.	COST	865,104.	781,904.
KING STREET CAPITAL, L.P.	COST	86,874.	77,076.
OAKTREE OPPORTUNITIES FUND VIII (CAYMAN), LTD.	COST	0.	197,694.
OAKTREE OPPORTUNITIES FUND VIIIB (CAYMAN), LTD.	COST	289,884.	684,674.
LANDMARK EQUITY PARTNERS XIV, L.P.	COST	371,184.	306,548.
LANDMARK EQUITY PARTNERS XV, L.P.	COST	908,380.	975,171.
LANDMARK EQUITY PARTNERS XVI OFFSHORE, L.P.	COST	34,486.	29,107.
OLD IRONSIDES ENERGY FUND 1-B, L.P.	COST	662,749.	1,136,431.
EAGLE CAPITAL MANAGEMENT (FIDUCIARY TRUST ACCOUNT)	COST	28,980,097.	36,339,961.
AG CAPITAL RECOVERY PARTNERS VII HOLDINGS, L.P.	COST	0.	53,719.
AG CAPITAL RECOVERY VIII HOLDINGS, L.P.	COST	1,074,898.	620,796.
VALUE CREDIT PARTNERS (OFFSHORE), L.P.	COST	288,411.	267,689.
GC 2009 MEZZANIE PARTNERS, L.P.	COST	46,299.	37,438.
GF CAPITAL PRIVATE EQUITY FUND I-B, L.P.	COST	406,761.	422,338.
GREYCROFT GROWTH, L.P.	COST	935,217.	1,325,508.
GREYCROFT GROWTH II, L.P.	COST	513,671.	540,961.
GREYCROFT PARTNERS II, L.P.	COST	563,998.	1,312,826.
GREYCROFT PARTNERS III, L.P.	COST	781,649.	1,187,834.
GREYCROFT PARTNERS IV, L.P.	COST	895,650.	1,017,902.
GREYCROFT PARTNERS V, L.P.	COST	511,807.	586,637.
AG REDI, LTD (CLASS CS - APR 11 SERIES)	COST	1,809,630.	4,339,025.
AG REDI, LTD (CLASS CS - NOV 12 SERIES)	COST	385,910.	778,869.
CEVIAN CAPITAL II LTD.	COST	2,500,000.	3,543,300.
DAVIDSON KEMPNER LONG-TERM DISTRESSED OPPORTUNITIES INT'L , L.P.	COST	0.	368,764.
DAVIDSON KEMPNER LONG-TERM DISTRESSED OPPORTUNITIES INT'L II, L.P.	COST	37,113.	1,155,839.
DAVIDSON KEMPNER LONG-TERM DISTRESSED OPPORTUNITIES INT'L III, L.P.	COST	1,219,143.	1,697,486.
DAVIDSON KEMPNER LONG-TERM DISTRESSED OPPORTUNITIES INT'L III, L.P. (AIV)	COST	683,138.	589,434.
DAVIDSON KEMPNER LONG-TERM DISTRESSED OPPORTUNITIES INT'L IV, L.P.	COST	525,000.	588,444.
DAVIDSON KEMPNER LONG-TERM DISTRESSED OPPORTUNITIES INT'L IV, L.P. (AIV)	COST	257,527.	253,289.

THE EISNER FOUNDATION, INC.		95-4607191
PEG DIGITAL GROWTH OFFSHORE SPECIAL, L.P.	COST	446,090.
BLACKROCK STRATEGIC INCOME OPPORTUNITIES FUND (FIDUCIARY TRUST ACCOUNT)	COST	39,775.
ALPHABET INC. (FIDUCIARY TRUST ACCOUNT)	COST	19,986,088.
AMAZON.COM (FIDUCIARY TRUST ACCOUNT)	COST	1,495,761.
INVITATION HOMES INC. (FIDUCIARY TRUST ACCOUNT)	COST	1,506,603.
NORTHWOODS CAPITAL XV LTD. (FIDUCIARY TRUST ACCOUNT)	COST	967,713.
NOKOTA CAPITAL OFFSHORE FUND, LTD.	COST	2,488,500.
INSOLVE GLOBAL CREDIT FEEDER FUND, L.P.	COST	1,875,000.
INSOLVE GLOBAL CREDIT FEEDER FUND II, L.P.	COST	168,388.
INSOLVE GLOBAL CREDIT FEEDER FUND III, L.P.	COST	1,550,094.
STARWOOD U.S. OPPORTUNITY FUND IX INVESTOR LP	COST	1,708,322.
STARWOOD INTERNATIONAL OPPORTUNITY FUND IX INVESTOR LP	COST	0.
STARWOOD U.S. OPPORTUNITY FUND X INVESTOR, L.P.	COST	389,123.
STARWOOD INTERNATIONAL OPPORTUNITY FUND X INVESTOR LP	COST	238,043.
STARWOOD OPP FD XI INT'L INSTITUTIONAL SCSP	COST	211,118.
SCG ATLAS CO-INVEST, L.P.	COST	91,199.
SH GROUP I, L.P.	COST	1,382,447.
STARWOOD NNE CO-INVEST LLC	COST	0.
STARWOOD ERE CO-INVEST LLC	COST	<897,833.>
OMAZE INC.	COST	2,148,465.
AG DLI, L.P.	COST	1,297,082.
AG DLI III, L.P.	COST	1,110,431.
DST OPPORTUNITIES ACCESS OFFSHORE LP (GOLDMAN SACHS)	COST	100,000.
REDCAR FUND I, L.P.	COST	195,778.
TOTAL TO FORM 990-PF, PART II, LINE 13		121,230,400.

39,775.
19,449,655.
1,651,798.
3,154,137.
1,020,446.
2,488,500.
1,353,827.
122,804.
1,629,616.
1,960,253.
1,664,741.
367,125.
794,540.
239,151.
50,205.
1,550,934.
206,303.
1,250,000.
1,728,206.
1,297,082.
1,109,599.
97,907.
223,274.
1,445,773.
146,926,236.

FORM 990-PF	DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT	STATEMENT	9
DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
FURNITURE & FIXTURES	25,650.	25,650.	0.
COMPUTER	7,232.	7,232.	0.
COMPUTER	1,541.	1,541.	0.
FURNITURE & FIXTURES	4,749.	4,749.	0.
FURNITURE & FIXTURES	8,955.	8,955.	0.
FURNITURE & FIXTURES	731.	731.	0.
FURNITURE & FIXTURES	18,762.	18,762.	0.
COMPUTER	1,599.	1,599.	0.
COMPUTER	1,048.	1,048.	0.
FURNITURE & FIXTURES	2,471.	2,471.	0.
COMPUTER	4,803.	4,803.	0.
WEBSITE DEVELOPMENT	13,750.	9,399.	4,351.
COMPUTER SOFTWARE	38,883.	38,883.	0.
COMPUTER	1,372.	1,372.	0.
COMPUTER	1,519.	1,519.	0.
COMPUTER SOFTWARE	3,000.	3,000.	0.
TELEPHONE SYSTEM	3,699.	3,699.	0.
FURNITURE & FIXTURES	125,160.	125,160.	0.
FURNITURE & FIXTURES	2,841.	2,841.	0.
COMPUTER	1,826.	1,826.	0.
COMPUTER	8,476.	8,476.	0.
COMPUTER	5,535.	5,535.	0.
PHOTO/FILM EQUIPMENT	11,146.	9,908.	1,238.
TOTAL TO FM 990-PF, PART II, LN 14	294,748.	289,159.	5,589.

FORM 990-PF	OTHER ASSETS	STATEMENT	10
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
PREPAID EXPENSES	8,494.	8,494.	8,494.
FINE ART	88,198.	88,198.	88,198.
TO FORM 990-PF, PART II, LINE 15	96,692.	96,692.	96,692.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS STATEMENT 11
 TRUSTEES AND FOUNDATION MANAGERS

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
MICHAEL D. EISNER 233 SOUTH BEVERLY DRIVE, 2ND FLOOR BEVERLY HILLS, CA 90212	DIRECTOR 1.00	0.	0.	0.
JANE B. EISNER 233 SOUTH BEVERLY DRIVE, 2ND FLOOR BEVERLY HILLS, CA 90212	PRESIDENT 5.00	0.	0.	0.
MICHAEL B. EISNER 233 SOUTH BEVERLY DRIVE, 2ND FLOOR BEVERLY HILLS, CA 90212	VICE PRESIDENT 1.00	0.	0.	0.
ERIC D. EISNER 233 SOUTH BEVERLY DRIVE, 2ND FLOOR BEVERLY HILLS, CA 90212	CFO 1.00	0.	0.	0.
ANDERS D. EISNER 233 SOUTH BEVERLY DRIVE, 2ND FLOOR BEVERLY HILLS, CA 90212	SECRETARY 1.00	0.	0.	0.
TRENT STAMP 233 SOUTH BEVERLY DRIVE, 2ND FLOOR BEVERLY HILLS, CA 90212	EXECUTIVE DIRECTOR 40.00	390,000.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		390,000.	0.	0.

FORM 990-PF	GRANT APPLICATION SUBMISSION INFORMATION	STATEMENT	12
	PART XV, LINES 2A THROUGH 2D		

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

TRENT STAMP, EXECUTIVE DIRECTOR C/O THE EISNER FOUNDATION, INC
9401 WILSHIRE BOULEVARD SUITE 735
BEVERLY HILLS, CA 90212

TELEPHONE NUMBER

310-228-6808

FORM AND CONTENT OF APPLICATIONS

INSTRUCTIONS FOR SUBMITTING A FORMAL APPLICATION ARE FOUND ON THE
FOUNDATION'S WEBSITE.

ANY SUBMISSION DEADLINES

APPLICATIONS ARE REVIEWED QUARTERLY THROUGHOUT THE YEAR

RESTRICTIONS AND LIMITATIONS ON AWARDS

RESTRICTED TO ORGANIZATIONS THAT SERVE DISADVANTAGED CHILDREN AND SENIORS
IN THE LOS ANGELES COUNTY, CALIFORNIA.

2018 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1

990-PF

Asset No.	Description	Date Acquired	Method	Life	Conv	Line No.	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
1	FURNITURE & FIXTURES	12/31/97	200DB	7.00	HY	17	25,650.				25,650.	25,650.		0.	25,650.
2	COMPUTER	09/17/97	200DB	5.00	HY	17	7,232.				7,232.	7,232.		0.	7,232.
4	COMPUTER	06/18/98	200DB	5.00	HY	17	1,541.				1,541.	1,541.		0.	1,541.
5	FURNITURE & FIXTURES	07/21/98	200DB	7.00	HY	17	4,749.				4,749.	4,749.		0.	4,749.
6	FURNITURE & FIXTURES	09/23/99	200DB	7.00	HY	17	8,955.				8,955.	8,955.		0.	8,955.
7	FURNITURE & FIXTURES	04/19/00	200DB	7.00	HY	17	731.				731.	731.		0.	731.
8	FURNITURE & FIXTURES	07/01/01	200DB	7.00	HY	17	18,762.				18,762.	18,762.		0.	18,762.
9	COMPUTER	03/24/04	200DB	5.00	HY	17	1,599.			800.	799.	799.		0.	799.
20	COMPUTER	12/11/06	200DB	5.00	MQ	17	1,048.				1,048.	1,048.		0.	1,048.
31	FURNITURE & FIXTURES	06/06/08	200DB	7.00	HY	17	2,471.			1,236.	1,235.	1,235.		0.	1,235.
32	COMPUTER	06/18/08	200DB	5.00	HY	17	4,803.			2,402.	2,401.	2,401.		0.	2,401.
33	WEBSITE DEVELOPMENT	09/19/08		180M	HY	43	13,750.				13,750.	8,482.		917.	9,399.
34	COMPUTER SOFTWARE	12/16/08		36M	HY	43	38,883.				38,883.	38,883.		0.	38,883.
35	COMPUTER	02/19/09	200DB	5.00	HY	17	1,372.			686.	686.	686.		0.	686.
36	COMPUTER	06/01/09	200DB	5.00	HY	17	1,519.			760.	759.	759.		0.	759.
37	COMPUTER SOFTWARE	04/14/09		36M	HY	43	3,000.				3,000.	3,000.		0.	3,000.
48	TELEPHONE SYSTEM	07/31/10	200DB	5.00	HY	17	3,699.				3,699.	3,699.		0.	3,699.
49	FURNITURE & FIXTURES	07/31/10	200DB	7.00	HY	17	125,160.				125,160.	125,160.		0.	125,160.

828111 04-01-18

(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

[illegible]

EXTENDED TO NOVEMBER 15, 2019

Form **990-T****Exempt Organization Business Income Tax Return**
(and proxy tax under section 6033(e))

OMB No. 1545-0687

2018Department of the Treasury
Internal Revenue Service

For calendar year 2018 or other tax year beginning _____, and ending _____

▶ Go to www.irs.gov/Form990T for instructions and the latest information.

▶ Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Open to Public Inspection for
501(c)(3) Organizations Only

A <input type="checkbox"/> Check box if address changed B Exempt under section <input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 408(e) <input type="checkbox"/> 220(e) <input type="checkbox"/> 408A <input type="checkbox"/> 530(a) <input type="checkbox"/> 529(a)	Print or Type	Name of organization (<input type="checkbox"/> Check box if name changed and see instructions.) THE EISNER FOUNDATION, INC. Number, street, and room or suite no. If a P.O. box, see instructions. 233 SOUTH BEVERLY DRIVE, 2ND FLOOR City or town, state or province, country, and ZIP or foreign postal code BEVERLY HILLS, CA 90212	D Employer identification number (Employees' trust, see instructions.) 95-4607191 E Unrelated business activity code (See instructions.) 900003
C Book value of all assets at end of year 126,801,943.		F Group exemption number (See instructions.) ▶ _____ G Check organization type ▶ <input type="checkbox"/> 501(c) corporation <input checked="" type="checkbox"/> 501(c) trust <input type="checkbox"/> 401(a) trust <input type="checkbox"/> Other trust	

H Enter the number of the organization's unrelated trades or businesses. ▶ **12** Describe the only (or first) unrelated trade or business here ▶ **INVESTMENTS IN PARTNERSHIPS**. If only one, complete Parts I-V. If more than one, describe the first in the blank space at the end of the previous sentence, complete Parts I and II, complete a Schedule M for each additional trade or business, then complete Parts III-V.

I During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? ☐ Yes ☒ No
If "Yes," enter the name and identifying number of the parent corporation. ▶

J The books are in care of ▶ **DAVID TANNOUS** Telephone number ▶ **310-228-6828**

Part I Unrelated Trade or Business Income		(A) Income	(B) Expenses	(C) Net
1a Gross receipts or sales				
b Less returns and allowances	c Balance ▶	1c		
2 Cost of goods sold (Schedule A, line 7)		2		
3 Gross profit. Subtract line 2 from line 1c		3		
4a Capital gain net income (attach Schedule D)		4a	33,218.	33,218.
b Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)		4b		
c Capital loss deduction for trusts		4c		
5 Income (loss) from a partnership or an S corporation (attach statement)		5		
6 Rent income (Schedule C)		6		
7 Unrelated debt-financed income (Schedule E)		7		
8 Interest, annuities, royalties, and rents from a controlled organization (Schedule F)		8		
9 Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)		9		
10 Exploited exempt activity income (Schedule I)		10		
11 Advertising income (Schedule J)		11		
12 Other income (See instructions; attach schedule)		12		
13 Total. Combine lines 3 through 12		13	33,218.	33,218.

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions.) (Except for contributions, deductions must be directly connected with the unrelated business income.)			
14 Compensation of officers, directors, and trustees (Schedule K)		14	
15 Salaries and wages		15	
16 Repairs and maintenance		16	
17 Bad debts		17	
18 Interest (attach schedule) (see instructions)		18	
19 Taxes and licenses		19	
20 Charitable contributions (See instructions for limitation rules)		20	
21 Depreciation (attach Form 4562)	21		
22 Less depreciation claimed on Schedule A and elsewhere on return	22a	22b	
23 Depletion		23	
24 Contributions to deferred compensation plans		24	
25 Employee benefit programs		25	
26 Excess exempt expenses (Schedule I)		26	
27 Excess readership costs (Schedule J)		27	
28 Other deductions (attach schedule)		28	
29 Total deductions. Add lines 14 through 28		29	0.
30 Unrelated business taxable income before net operating loss deduction. Subtract line 29 from line 13		30	33,218.
31 Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see instructions)		31	
32 Unrelated business taxable income. Subtract line 31 from line 30		32	33,218.

Part III Total Unrelated Business Taxable Income

33	Total of unrelated business taxable income computed from all unrelated trades or businesses (see instructions)	33	406,120.
34	Amounts paid for disallowed fringes	34	
35	Deduction for net operating loss arising in tax years beginning before January 1, 2018 (see instructions) STMT 16	35	406,120.
36	Total of unrelated business taxable income before specific deduction. Subtract line 35 from the sum of lines 33 and 34	36	
37	Specific deduction (Generally \$1,000, but see line 37 instructions for exceptions)	37	1,000.
38	Unrelated business taxable income. Subtract line 37 from line 36. If line 37 is greater than line 36, enter the smaller of zero or line 36	38	0.

Part IV Tax Computation

39	Organizations Taxable as Corporations. Multiply line 38 by 21% (0.21)	39	0.
40	Trusts Taxable at Trust Rates. See instructions for tax computation. Income tax on the amount on line 38 from: <input checked="" type="checkbox"/> Tax rate schedule or <input type="checkbox"/> Schedule D (Form 1041)	40	0.
41	Proxy tax. See instructions	41	
42	Alternative minimum tax (trusts only)	42	4,163.
43	Tax on Noncompliant Facility Income. See instructions	43	
44	Total. Add lines 41, 42, and 43 to line 39 or 40, whichever applies	44	4,163.

Part V Tax and Payments

45a	Foreign tax credit (corporations attach Form 1118; trusts attach Form 1116)	45a	
b	Other credits (see instructions)	45b	
c	General business credit. Attach Form 3800	45c	
d	Credit for prior year minimum tax (attach Form 8801 or 8827)	45d	
e	Total credits. Add lines 45a through 45d	45e	
46	Subtract line 45e from line 44	46	4,163.
47	Other taxes. Check if from: <input type="checkbox"/> Form 4255 <input type="checkbox"/> Form 8611 <input type="checkbox"/> Form 8697 <input type="checkbox"/> Form 8866 <input type="checkbox"/> Other (attach schedule)	47	
48	Total tax. Add lines 46 and 47 (see instructions)	48	4,163.
49	2018 net 965 tax liability paid from Form 965-A or Form 965-B, Part II, column (k), line 2	49	0.
50a	Payments: A 2017 overpayment credited to 2018	50a	
b	2018 estimated tax payments	50b	
c	Tax deposited with Form 8868	50c	
d	Foreign organizations: Tax paid or withheld at source (see instructions)	50d	
e	Backup withholding (see instructions)	50e	
f	Credit for small employer health insurance premiums (attach Form 8941)	50f	
g	Other credits, adjustments, and payments: <input type="checkbox"/> Form 2439 <input type="checkbox"/> Form 4136 <input type="checkbox"/> Other Total	50g	
51	Total payments. Add lines 50a through 50g	51	
52	Estimated tax penalty (see instructions). Check if Form 2220 is attached <input checked="" type="checkbox"/>	52	170.
53	Tax due. If line 51 is less than the total of lines 48, 49, and 52, enter amount owed STATEMENT 13	53	4,333.
54	Overpayment. If line 51 is larger than the total of lines 48, 49, and 52, enter amount overpaid	54	
55	Enter the amount of line 54 you want: Credited to 2019 estimated tax <input checked="" type="checkbox"/> Refunded <input type="checkbox"/>	55	

Part VI Statements Regarding Certain Activities and Other Information (see instructions)

56	At any time during the 2018 calendar year, did the organization have an interest in or a signature or other authority over a financial account (bank, securities, or other) in a foreign country? If "Yes," the organization may have to file FinCEN Form 114, Report of Foreign Bank and Financial Accounts. If "Yes," enter the name of the foreign country here	Yes	No
57	During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," see instructions for other forms the organization may have to file.		X
58	Enter the amount of tax-exempt interest received or accrued during the tax year \$		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer _____ Date _____ **PRESIDENT** Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
DAVID TANNOUS				P01340894
Firm's name	Firm's EIN			
DAVID TANNOUS				
Firm's address	Phone no.			
233 SOUTH BEVERLY DRIVE, 2ND FLOOR	(310) 228-6828			
BEVERLY HILLS, CA 90212				



Department of the Treasury
Internal Revenue Service
Ogden, UT 84201

Notice	CP211A
Tax period	December 31, 2018
Notice date	July 29, 2019
Employer ID number	95-4607191
To contact us	Phone 877-829-5500 FAX 877-792-2864

Page 1 of 1

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THE EISNER FOUNDATION INC
% IRWIN RUSSELL ESQ
233 S BEVERLY DRIVE 2ND FLOOR
BEVERLY HILLS CA 90212-3886

126974

Important information about your December 31, 2018 Form 990T

We approved your Form 8868, Application for Extension of Time To File an Exempt Organization Return

We approved the Form 8868 for your
December 31, 2018 Form 990T.
Your new due date is November 15, 2019.

What you need to do

File your December 31, 2018 Form 990T by November 15, 2019.

Visit www.irs.gov/charities to learn about approved e-File providers, what types of returns can be filed electronically, and whether you are required to file electronically.

Additional information

- Visit www.irs.gov/cp211a
- For tax forms, instructions, and publications, visit www.irs.gov/forms-pubs or call 800-TAX-FORM (800-829-3676).
- Keep this notice for your records.

If you need assistance, please don't hesitate to contact us.

Schedule A - Cost of Goods Sold. Enter method of inventory valuation ► N/A

1 Inventory at beginning of year	1		6 Inventory at end of year	6	
2 Purchases	2		7 Cost of goods sold. Subtract line 6		
3 Cost of labor	3		from line 5. Enter here and in Part I,		
4a Additional section 263A costs			line 2	7	
(attach schedule)	4a				
b Other costs (attach schedule)	4b		8 Do the rules of section 263A (with respect to		Yes
			property produced or acquired for resale) apply to		No
5 Total. Add lines 1 through 4b	5		the organization?		

Schedule C - Rent Income (From Real Property and Personal Property Leased With Real Property)

(see instructions)

1. Description of property

(1)
(2)
(3)
(4)

2. Rent received or accrued

(a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)	(b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)	3(a) Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule)
(1)		
(2)		
(3)		
(4)		
Total 0.	Total 0.	

(c) Total income. Add totals of columns 2(a) and 2(b). Enter here and on page 1, Part I, line 6, column (A) ►**(b) Total deductions.**

Enter here and on page 1, Part I, line 6, column (B) ... ► 0.

Schedule E - Unrelated Debt-Financed Income (see instructions)

1. Description of debt-financed property	2. Gross income from or allocable to debt-financed property	3. Deductions directly connected with or allocable to debt-financed property	
		(a) Straight line depreciation (attach schedule)	(b) Other deductions (attach schedule)
(1)			
(2)			
(3)			
(4)			
4. Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)	5. Average adjusted basis of or allocable to debt-financed property (attach schedule)	6. Column 4 divided by column 5	7. Gross income reportable (column 2 x column 6)
(1)		%	
(2)		%	
(3)		%	
(4)		%	
Totals		Enter here and on page 1, Part I, line 7, column (A). 0.	Enter here and on page 1, Part I, line 7, column (B). 0.
Total dividends-received deductions included in column 8		0.	

Form 990-T (2018)

Schedule F - Interest, Annuities, Royalties, and Rents From Controlled Organizations (see instructions)

1. Name of controlled organization	2. Employer identification number	Exempt Controlled Organizations			
		3. Net unrelated income (loss) (see instructions)	4. Total of specified payments made	5. Part of column 4 that is included in the controlling organization's gross income	6. Deductions directly connected with income in column 5
(1)					
(2)					
(3)					
(4)					

Nonexempt Controlled Organizations

7. Taxable income	8. Net unrelated income (loss) (see instructions)	9. Total of specified payments made	10. Part of column 9 that is included in the controlling organization's gross income	11. Deductions directly connected with income in column 10
(1)				
(2)				
(3)				
(4)				
Totals			Add columns 5 and 10. Enter here and on page 1, Part I, line 8, column (A). 0.	Add columns 6 and 11. Enter here and on page 1, Part I, line 8, column (B). 0.

Schedule G - Investment Income of a Section 501(c)(7), (9), or (17) Organization (see instructions)

1. Description of income	2. Amount of income	3. Deductions directly connected (attach schedule)	4. Set-asides (attach schedule)	5. Total deductions and set-asides (col. 3 plus col. 4)
(1)				
(2)				
(3)				
(4)				
Totals		Enter here and on page 1, Part I, line 9, column (A). 0.		Enter here and on page 1, Part I, line 9, column (B). 0.

Schedule I - Exploited Exempt Activity Income, Other Than Advertising Income (see instructions)

1. Description of exploited activity	2. Gross unrelated business income from trade or business	3. Expenses directly connected with production of unrelated business income	4. Net income (loss) from unrelated trade or business (column 2 minus column 3). If a gain, compute cols. 5 through 7.	5. Gross income from activity that is not unrelated business income	6. Expenses attributable to column 5	7. Excess exempt expenses (column 6 minus column 5, but not more than column 4).
(1)						
(2)						
(3)						
(4)						
Totals		Enter here and on page 1, Part I, line 10, col. (A). 0.	Enter here and on page 1, Part I, line 10, col. (B). 0.			Enter here and on page 1, Part II, line 26. 0.

Schedule J - Advertising Income (see instructions)**Part I Income From Periodicals Reported on a Consolidated Basis**

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col. 2 minus col. 3). If a gain, compute cols. 5 through 7.	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4).
(1)						
(2)						
(3)						
(4)						
Totals (carry to Part II, line (5))		0.	0.			0.

Part II **Income From Periodicals Reported on a Separate Basis** (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis.)

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col. 2 minus col. 3). If a gain, compute cols. 5 through 7.	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4).
(1)						
(2)						
(3)						
(4)						
Totals from Part I	0.	0.				0.
Totals, Part II (lines 1-5)	Enter here and on page 1, Part I, line 11, col. (A). 0.	Enter here and on page 1, Part I, line 11, col. (B). 0.				Enter here and on page 1, Part II, line 27. 0.

Schedule K - Compensation of Officers, Directors, and Trustees (see instructions)

1. Name	2. Title	3. Percent of time devoted to business	4. Compensation attributable to unrelated business
(1)		%	
(2)		%	
(3)		%	
(4)		%	
Total. Enter here and on page 1, Part II, line 14			0.

Form 990-T (2018)

FORM 990-T	INTEREST AND PENALTIES	STATEMENT 13
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TAX FROM FORM 990-T, PART IV	4,163.
UNDERPAYMENT PENALTY	170.
LATE PAYMENT INTEREST	112.
LATE PAYMENT PENALTY	125.
	<hr/>
TOTAL AMOUNT DUE	4,570.
	<hr/>

FORM 990-T	LATE PAYMENT INTEREST	STATEMENT 14
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DESCRIPTION	DATE	AMOUNT	BALANCE	RATE	DAYS	INTEREST
TAX DUE	05/15/19	4,163.	4,163.	.0600	46	32.
INTEREST RATE CHANGE	06/30/19	0.	4,195.	.0500	138	80.
DATE FILED	11/15/19		4,275.			
						<hr/>
TOTAL LATE PAYMENT INTEREST						112.
						<hr/>

FORM 990-T	LATE PAYMENT PENALTY	STATEMENT 15
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DESCRIPTION	DATE	AMOUNT	BALANCE	MONTHS	PENALTY
TAX DUE	05/15/19	4,163.	4,163.	6	125.
DATE FILED	11/15/19		4,163.		
					<hr/>
TOTAL LATE PAYMENT PENALTY					125.
					<hr/>

FORM 990-T	NET OPERATING LOSS DEDUCTION	STATEMENT 16
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TAX YEAR	LOSS SUSTAINED	LOSS PREVIOUSLY APPLIED	LOSS REMAINING	AVAILABLE THIS YEAR
12/31/12	17,523.	0.	17,523.	17,523.
12/31/13	198,085.	0.	198,085.	198,085.
12/31/14	667,120.	0.	667,120.	667,120.
12/31/15	1,428,687.	0.	1,428,687.	1,428,687.
12/31/16	412,039.	0.	412,039.	412,039.
12/31/17	652,286.	0.	652,286.	652,286.
			<hr/>	<hr/>
NOL CARRYOVER AVAILABLE THIS YEAR			3,375,740.	3,375,740.
			<hr/>	<hr/>

SCHEDULE M
(Form 990-T)

Department of the Treasury
Internal Revenue Service (99)

Unrelated Business Taxable Income for
Unrelated Trade or Business

For calendar year 2018 or other tax year beginning _____, and ending _____.

▶ **Go to www.irs.gov/Form990T for instructions and the latest information.**

▶ **Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).**

ENTITY **1**

OMB No. 1545-0687

2018

Open to Public Inspection for
501(c)(3) Organizations Only

Name of the organization

THE EISNER FOUNDATION, INC.

Employer identification number

95-4607191

Unrelated business activity code (see instructions) ▶ **522291**

Describe the unrelated trade or business ▶ **LENDING BUSINESS**

Part I Unrelated Trade or Business Income				(A) Income	(B) Expenses	(C) Net
1 a Gross receipts or sales						
b Less returns and allowances		c Balance ▶	1c			
2 Cost of goods sold (Schedule A, line 7)			2			
3 Gross profit. Subtract line 2 from line 1c			3			
4 a Capital gain net income (attach Schedule D)			4a			
b Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)			4b			
c Capital loss deduction for trusts			4c			
5 Income (loss) from a partnership or an S corporation (attach statement) STATEMENT 17			5	30,052.		30,052.
6 Rent income (Schedule C)			6			
7 Unrelated debt-financed income (Schedule E)			7			
8 Interest, annuities, royalties, and rents from a controlled organization (Schedule F)			8			
9 Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)			9			
10 Exploited exempt activity income (Schedule I)			10			
11 Advertising income (Schedule J)			11			
12 Other income (See instructions; attach schedule)			12			
13 Total. Combine lines 3 through 12			13	30,052.		30,052.

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions.) (Except for contributions, deductions must be directly connected with the unrelated business income.)

14 Compensation of officers, directors, and trustees (Schedule K)		14	
15 Salaries and wages		15	
16 Repairs and maintenance		16	
17 Bad debts		17	
18 Interest (attach schedule) (see instructions)		18	
19 Taxes and licenses		19	
20 Charitable contributions (See instructions for limitation rules)		20	
21 Depreciation (attach Form 4562)	21		
22 Less depreciation claimed on Schedule A and elsewhere on return	22a	22b	
23 Depletion		23	
24 Contributions to deferred compensation plans		24	
25 Employee benefit programs		25	
26 Excess exempt expenses (Schedule I)		26	
27 Excess readership costs (Schedule J)		27	
28 Other deductions (attach schedule)		28	
29 Total deductions. Add lines 14 through 28		29	0.
30 Unrelated business taxable income before net operating loss deduction. Subtract line 29 from line 13		30	30,052.
31 Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see instructions)		31	
32 Unrelated business taxable income. Subtract line 31 from line 30		32	30,052.

LHA **For Paperwork Reduction Act Notice, see instructions.**

Schedule M (Form 990-T) 2018

FORM 990-T (M)	INCOME (LOSS) FROM PARTNERSHIPS	STATEMENT 17
DESCRIPTION		NET INCOME OR (LOSS)
AG ENERGY PARTNERS II, L.P. - ORDINARY BUSINESS INCOME (LOSS)		16,296.
AG ENERGY PARTNERS II, L.P. - INTEREST INCOME		13,706.
AG ENERGY PARTNERS II, L.P. - OTHER PORTFOLIO INCOME (LOSS)		50.
TOTAL INCLUDED ON SCHEDULE M, PART I, LINE 5		30,052.

SCHEDULE M
(Form 990-T)

Department of the Treasury
Internal Revenue Service (99)

Unrelated Business Taxable Income for
Unrelated Trade or Business

For calendar year 2018 or other tax year beginning _____, and ending _____.

▶ **Go to www.irs.gov/Form990T for instructions and the latest information.**

▶ **Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).**

ENTITY 2

OMB No. 1545-0087

2018

Open to Public Inspection for
501(c)(3) Organizations Only

Name of the organization

THE EISNER FOUNDATION, INC.

Employer identification number

95-4607191

Unrelated business activity code (see instructions) ▶ **522291**

Describe the unrelated trade or business ▶ **EQUITY-FINANCED LENDING ACTIVITY**

Part I Unrelated Trade or Business Income			(A) Income	(B) Expenses	(C) Net
1 a Gross receipts or sales					
b Less returns and allowances		c Balance ▶	1c		
2 Cost of goods sold (Schedule A, line 7)			2		
3 Gross profit. Subtract line 2 from line 1c			3		
4 a Capital gain net income (attach Schedule D)			4a		
b Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)			4b		
c Capital loss deduction for trusts			4c		
5 Income (loss) from a partnership or an S corporation (attach statement) STATEMENT 18			5 551.		551.
6 Rent income (Schedule C)			6		
7 Unrelated debt-financed income (Schedule E)			7		
8 Interest, annuities, royalties, and rents from a controlled organization (Schedule F)			8		
9 Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)			9		
10 Exploited exempt activity income (Schedule I)			10		
11 Advertising income (Schedule J)			11		
12 Other income (See instructions; attach schedule)			12		
13 Total. Combine lines 3 through 12			13 551.		551.

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions.) (Except for contributions, deductions must be directly connected with the unrelated business income.)

14 Compensation of officers, directors, and trustees (Schedule K)		14	
15 Salaries and wages		15	
16 Repairs and maintenance		16	
17 Bad debts		17	
18 Interest (attach schedule) (see instructions)		18	
19 Taxes and licenses		19	
20 Charitable contributions (See instructions for limitation rules)		20	
21 Depreciation (attach Form 4562)	21		
22 Less depreciation claimed on Schedule A and elsewhere on return	22a	22b	
23 Depletion		23	
24 Contributions to deferred compensation plans		24	
25 Employee benefit programs		25	
26 Excess exempt expenses (Schedule I)		26	
27 Excess readership costs (Schedule J)		27	
28 Other deductions (attach schedule)		28	
29 Total deductions. Add lines 14 through 28		29	0.
30 Unrelated business taxable income before net operating loss deduction. Subtract line 29 from line 13		30	551.
31 Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see instructions)		31	
32 Unrelated business taxable income. Subtract line 31 from line 30		32	551.

LHA **For Paperwork Reduction Act Notice, see instructions.**

Schedule M (Form 990-T) 2018

FORM 990-T (M)	INCOME (LOSS) FROM PARTNERSHIPS	STATEMENT 18
DESCRIPTION		NET INCOME OR (LOSS)
BREVET DIRECT LENDING-SHORT DURATION FUND, L.P. - ORDINARY BUSINESS INCOME (551.
TOTAL INCLUDED ON SCHEDULE M, PART I, LINE 5		551.

SCHEDULE M
(Form 990-T)

Department of the Treasury
Internal Revenue Service (99)

Unrelated Business Taxable Income for
Unrelated Trade or Business

For calendar year 2018 or other tax year beginning _____, and ending _____.

▶ **Go to www.irs.gov/Form990T for instructions and the latest information.**

▶ **Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).**

ENTITY 3

OMB No. 1545-0087

2018

Open to Public Inspection for
501(c)(3) Organizations Only

Name of the organization

THE EISNER FOUNDATION, INC.

Employer identification number

95-4607191

Unrelated business activity code (see instructions) ▶ **531390**

Describe the unrelated trade or business ▶ **RENTAL REAL ESTATE**

Part I Unrelated Trade or Business Income				(A) Income	(B) Expenses	(C) Net
1 a Gross receipts or sales						
b Less returns and allowances		c Balance ▶	1c			
2 Cost of goods sold (Schedule A, line 7)			2			
3 Gross profit. Subtract line 2 from line 1c			3			
4 a Capital gain net income (attach Schedule D)			4a			
b Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)			4b			
c Capital loss deduction for trusts			4c			
5 Income (loss) from a partnership or an S corporation (attach statement) STATEMENT 19			5	<2,693.>		<2,693.>
6 Rent income (Schedule C)			6			
7 Unrelated debt-financed income (Schedule E)			7			
8 Interest, annuities, royalties, and rents from a controlled organization (Schedule F)			8			
9 Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)			9			
10 Exploited exempt activity income (Schedule I)			10			
11 Advertising income (Schedule J)			11			
12 Other income (See instructions; attach schedule)			12			
13 Total. Combine lines 3 through 12			13	<2,693.>		<2,693.>

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions.) (Except for contributions, deductions must be directly connected with the unrelated business income.)

14 Compensation of officers, directors, and trustees (Schedule K)		14	
15 Salaries and wages		15	
16 Repairs and maintenance		16	
17 Bad debts		17	
18 Interest (attach schedule) (see instructions)		18	
19 Taxes and licenses		19	
20 Charitable contributions (See instructions for limitation rules)		20	
21 Depreciation (attach Form 4562)	21		
22 Less depreciation claimed on Schedule A and elsewhere on return	22a	22b	
23 Depletion		23	
24 Contributions to deferred compensation plans		24	
25 Employee benefit programs		25	
26 Excess exempt expenses (Schedule I)		26	
27 Excess readership costs (Schedule J)		27	
28 Other deductions (attach schedule)		28	
29 Total deductions. Add lines 14 through 28		29	0.
30 Unrelated business taxable income before net operating loss deduction. Subtract line 29 from line 13		30	<2,693.>
31 Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see instructions)		31	
32 Unrelated business taxable income. Subtract line 31 from line 30		32	<2,693.>

LHA **For Paperwork Reduction Act Notice, see instructions.**

Schedule M (Form 990-T) 2018

FORM 990-T (M)	INCOME (LOSS) FROM PARTNERSHIPS	STATEMENT 19
DESCRIPTION		NET INCOME OR (LOSS)
HIGHFIELDS CAPITAL IV, L.P. - ORDINARY BUSINESS INCOME (LOSS)		<280.>
HIGHFIELDS CAPITAL IV, L.P. - NET RENTAL REAL ESTATE INCOME		<2,413.>
TOTAL INCLUDED ON SCHEDULE M, PART I, LINE 5		<2,693.>

SCHEDULE M
(Form 990-T)

Department of the Treasury
Internal Revenue Service (99)

Unrelated Business Taxable Income for
Unrelated Trade or Business

For calendar year 2018 or other tax year beginning _____, and ending _____.

▶ **Go to www.irs.gov/Form990T for instructions and the latest information.**

▶ **Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).**

ENTITY 4

OMB No. 1545-0087

2018

Open to Public Inspection for
501(c)(3) Organizations Only

Name of the organization

THE EISNER FOUNDATION, INC.

Employer identification number

95-4607191

Unrelated business activity code (see instructions) ▶ **531390**

Describe the unrelated trade or business ▶ **RENTAL REAL ESTATE**

Part I Unrelated Trade or Business Income		(A) Income	(B) Expenses	(C) Net
1 a Gross receipts or sales				
b Less returns and allowances				
c Balance ▶	1c			
2 Cost of goods sold (Schedule A, line 7)	2			
3 Gross profit. Subtract line 2 from line 1c	3			
4 a Capital gain net income (attach Schedule D)	4a			
b Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)	4b			
c Capital loss deduction for trusts	4c			
5 Income (loss) from a partnership or an S corporation (attach statement) STATEMENT 20	5	<4,379.>		<4,379.>
6 Rent income (Schedule C)	6			
7 Unrelated debt-financed income (Schedule E)	7			
8 Interest, annuities, royalties, and rents from a controlled organization (Schedule F)	8			
9 Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)	9			
10 Exploited exempt activity income (Schedule I)	10			
11 Advertising income (Schedule J)	11			
12 Other income (See instructions; attach schedule)	12			
13 Total. Combine lines 3 through 12	13	<4,379.>		<4,379.>

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions.) (Except for contributions, deductions must be directly connected with the unrelated business income.)

14 Compensation of officers, directors, and trustees (Schedule K)	14	
15 Salaries and wages	15	
16 Repairs and maintenance	16	
17 Bad debts	17	
18 Interest (attach schedule) (see instructions)	18	
19 Taxes and licenses	19	
20 Charitable contributions (See instructions for limitation rules)	20	
21 Depreciation (attach Form 4562)	21	
22 Less depreciation claimed on Schedule A and elsewhere on return	22a	
23 Depletion	23	
24 Contributions to deferred compensation plans	24	
25 Employee benefit programs	25	
26 Excess exempt expenses (Schedule I)	26	
27 Excess readership costs (Schedule J)	27	
28 Other deductions (attach schedule)	28	
29 Total deductions. Add lines 14 through 28	29	0.
30 Unrelated business taxable income before net operating loss deduction. Subtract line 29 from line 13	30	<4,379.>
31 Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see instructions)	31	
32 Unrelated business taxable income. Subtract line 31 from line 30	32	<4,379.>

LHA **For Paperwork Reduction Act Notice, see instructions.**

Schedule M (Form 990-T) 2018

FORM 990-T (M) INCOME (LOSS) FROM PARTNERSHIPS STATEMENT 20

DESCRIPTION	NET INCOME OR (LOSS)
KAYNE ANDERSON REAL ESTATE PARTNERS V, L.P. - NET RENTAL REAL ESTATE INCOME	<4,379.>
TOTAL INCLUDED ON SCHEDULE M, PART I, LINE 5	<4,379.>

SCHEDULE M
(Form 990-T)

Department of the Treasury
Internal Revenue Service (99)

Unrelated Business Taxable Income for
Unrelated Trade or Business

For calendar year 2018 or other tax year beginning _____, and ending _____.

▶ **Go to www.irs.gov/Form990T for instructions and the latest information.**

▶ **Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).**

ENTITY 5

OMB No. 1545-0087

2018

Open to Public Inspection for
501(c)(3) Organizations Only

Name of the organization

THE EISNER FOUNDATION, INC.

Employer identification number

95-4607191

Unrelated business activity code (see instructions) ▶ **523000**

Describe the unrelated trade or business ▶ **TRADER**

Part I Unrelated Trade or Business Income				(A) Income	(B) Expenses	(C) Net
1 a Gross receipts or sales						
b Less returns and allowances		c Balance ▶	1c			
2 Cost of goods sold (Schedule A, line 7)			2			
3 Gross profit. Subtract line 2 from line 1c			3			
4 a Capital gain net income (attach Schedule D)			4a			
b Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)			4b			
c Capital loss deduction for trusts			4c			
5 Income (loss) from a partnership or an S corporation (attach statement) STATEMENT 21			5	86,882.		86,882.
6 Rent income (Schedule C)			6			
7 Unrelated debt-financed income (Schedule E)			7			
8 Interest, annuities, royalties, and rents from a controlled organization (Schedule F)			8			
9 Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)			9			
10 Exploited exempt activity income (Schedule I)			10			
11 Advertising income (Schedule J)			11			
12 Other income (See instructions; attach schedule)			12			
13 Total. Combine lines 3 through 12			13	86,882.		86,882.

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions.) (Except for contributions, deductions must be directly connected with the unrelated business income.)

14 Compensation of officers, directors, and trustees (Schedule K)		14	
15 Salaries and wages		15	
16 Repairs and maintenance		16	
17 Bad debts		17	
18 Interest (attach schedule) (see instructions)		18	
19 Taxes and licenses		19	
20 Charitable contributions (See instructions for limitation rules)		20	
21 Depreciation (attach Form 4562)	21		
22 Less depreciation claimed on Schedule A and elsewhere on return	22a	22b	
23 Depletion		23	
24 Contributions to deferred compensation plans		24	
25 Employee benefit programs		25	
26 Excess exempt expenses (Schedule I)		26	
27 Excess readership costs (Schedule J)		27	
28 Other deductions (attach schedule)		28	
29 Total deductions. Add lines 14 through 28		29	0.
30 Unrelated business taxable income before net operating loss deduction. Subtract line 29 from line 13		30	86,882.
31 Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see instructions)		31	
32 Unrelated business taxable income. Subtract line 31 from line 30		32	86,882.

LHA **For Paperwork Reduction Act Notice, see instructions.**

Schedule M (Form 990-T) 2018

FORM 990-T (M)	INCOME (LOSS) FROM PARTNERSHIPS	STATEMENT 21
DESCRIPTION		NET INCOME OR (LOSS)
KING STREET CAPITAL, L.P. - ORDINARY BUSINESS INCOME (LOSS)		86,882.
TOTAL INCLUDED ON SCHEDULE M, PART I, LINE 5		86,882.

SCHEDULE M
(Form 990-T)

Department of the Treasury
Internal Revenue Service (99)

Unrelated Business Taxable Income for
Unrelated Trade or Business

For calendar year 2018 or other tax year beginning _____, and ending _____.

▶ **Go to www.irs.gov/Form990T for instructions and the latest information.**

▶ **Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).**

ENTITY 6

OMB No. 1545-0087

2018

Open to Public Inspection for
501(c)(3) Organizations Only

Name of the organization

THE EISNER FOUNDATION, INC.

Employer identification number

95-4607191

Unrelated business activity code (see instructions) ▶ **523000**

Describe the unrelated trade or business ▶ **PRIVATE EQUITY**

Part I Unrelated Trade or Business Income			(A) Income	(B) Expenses	(C) Net
1 a Gross receipts or sales					
b Less returns and allowances		c Balance ▶	1c		
2 Cost of goods sold (Schedule A, line 7)			2		
3 Gross profit. Subtract line 2 from line 1c			3		
4 a Capital gain net income (attach Schedule D)			4a		
b Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)			4b		
c Capital loss deduction for trusts			4c		
5 Income (loss) from a partnership or an S corporation (attach statement) STATEMENT 22			5	16,424.	16,424.
6 Rent income (Schedule C)			6		
7 Unrelated debt-financed income (Schedule E)			7		
8 Interest, annuities, royalties, and rents from a controlled organization (Schedule F)			8		
9 Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)			9		
10 Exploited exempt activity income (Schedule I)			10		
11 Advertising income (Schedule J)			11		
12 Other income (See instructions; attach schedule)			12		
13 Total. Combine lines 3 through 12			13	16,424.	16,424.

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions.) (Except for contributions, deductions must be directly connected with the unrelated business income.)

14 Compensation of officers, directors, and trustees (Schedule K)		14	
15 Salaries and wages		15	
16 Repairs and maintenance		16	
17 Bad debts		17	
18 Interest (attach schedule) (see instructions)		18	
19 Taxes and licenses		19	
20 Charitable contributions (See instructions for limitation rules)		20	
21 Depreciation (attach Form 4562)	21		
22 Less depreciation claimed on Schedule A and elsewhere on return	22a	22b	
23 Depletion		23	
24 Contributions to deferred compensation plans		24	
25 Employee benefit programs		25	
26 Excess exempt expenses (Schedule I)		26	
27 Excess readership costs (Schedule J)		27	
28 Other deductions (attach schedule)		28	
29 Total deductions. Add lines 14 through 28		29	0.
30 Unrelated business taxable income before net operating loss deduction. Subtract line 29 from line 13		30	16,424.
31 Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see instructions)		31	
32 Unrelated business taxable income. Subtract line 31 from line 30		32	16,424.

LHA **For Paperwork Reduction Act Notice, see instructions.**

Schedule M (Form 990-T) 2018

FORM 990-T (M)	INCOME (LOSS) FROM PARTNERSHIPS	STATEMENT 22
DESCRIPTION		NET INCOME OR (LOSS)
LANDMARK EQUITY PARTNERS XIV, L.P. - ORDINARY BUSINESS INCOME (LOSS)		17,314.
LANDMARK EQUITY PARTNERS XIV, L.P. - INTEREST INCOME		10.
LANDMARK EQUITY PARTNERS XIV, L.P. - DIVIDEND INCOME		38.
LANDMARK EQUITY PARTNERS XIV, L.P. - OTHER PORTFOLIO INCOME (LOSS)		<938.>
TOTAL INCLUDED ON SCHEDULE M, PART I, LINE 5		16,424.

SCHEDULE M
(Form 990-T)

Department of the Treasury
Internal Revenue Service (99)

Unrelated Business Taxable Income for
Unrelated Trade or Business

For calendar year 2018 or other tax year beginning _____, and ending _____.

▶ **Go to www.irs.gov/Form990T for instructions and the latest information.**

▶ **Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).**

ENTITY 7

OMB No. 1545-0087

2018

Open to Public Inspection for
501(c)(3) Organizations Only

Name of the organization

THE EISNER FOUNDATION, INC.

Employer identification number

95-4607191

Unrelated business activity code (see instructions) ▶ **523000**

Describe the unrelated trade or business ▶ **PRIVATE EQUITY**

Part I Unrelated Trade or Business Income				(A) Income	(B) Expenses	(C) Net
1 a Gross receipts or sales						
b Less returns and allowances		c Balance ▶	1c			
2 Cost of goods sold (Schedule A, line 7)			2			
3 Gross profit. Subtract line 2 from line 1c			3			
4 a Capital gain net income (attach Schedule D)			4a			
b Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)			4b			
c Capital loss deduction for trusts			4c			
5 Income (loss) from a partnership or an S corporation (attach statement) STATEMENT 23			5	4,998.		4,998.
6 Rent income (Schedule C)			6			
7 Unrelated debt-financed income (Schedule E)			7			
8 Interest, annuities, royalties, and rents from a controlled organization (Schedule F)			8			
9 Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)			9			
10 Exploited exempt activity income (Schedule I)			10			
11 Advertising income (Schedule J)			11			
12 Other income (See instructions; attach schedule)			12			
13 Total. Combine lines 3 through 12			13	4,998.		4,998.

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions.) (Except for contributions, deductions must be directly connected with the unrelated business income.)

14 Compensation of officers, directors, and trustees (Schedule K)		14	
15 Salaries and wages		15	
16 Repairs and maintenance		16	
17 Bad debts		17	
18 Interest (attach schedule) (see instructions)		18	
19 Taxes and licenses		19	
20 Charitable contributions (See instructions for limitation rules)		20	
21 Depreciation (attach Form 4562)	21		
22 Less depreciation claimed on Schedule A and elsewhere on return	22a	22b	
23 Depletion		23	
24 Contributions to deferred compensation plans		24	
25 Employee benefit programs		25	
26 Excess exempt expenses (Schedule I)		26	
27 Excess readership costs (Schedule J)		27	
28 Other deductions (attach schedule)		28	
29 Total deductions. Add lines 14 through 28		29	0.
30 Unrelated business taxable income before net operating loss deduction. Subtract line 29 from line 13		30	4,998.
31 Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see instructions)		31	
32 Unrelated business taxable income. Subtract line 31 from line 30		32	4,998.

LHA **For Paperwork Reduction Act Notice, see instructions.**

Schedule M (Form 990-T) 2018

FORM 990-T (M)	INCOME (LOSS) FROM PARTNERSHIPS	STATEMENT	23
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DESCRIPTION	NET INCOME OR (LOSS)
LANDMARK EQUITY PARTNERS XV, L.P. - ORDINARY BUSINESS INCOME (LOSS)	4,493.
LANDMARK EQUITY PARTNERS XV, L.P. - INTEREST INCOME	122.
LANDMARK EQUITY PARTNERS XV, L.P. - DIVIDEND INCOME	132.
LANDMARK EQUITY PARTNERS XV, L.P. - OTHER PORTFOLIO INCOME (LOSS)	251.
TOTAL INCLUDED ON SCHEDULE M, PART I, LINE 5	4,998.

SCHEDULE M
(Form 990-T)

Department of the Treasury
Internal Revenue Service (99)

Unrelated Business Taxable Income for
Unrelated Trade or Business

For calendar year 2018 or other tax year beginning _____, and ending _____.

▶ Go to www.irs.gov/Form990T for instructions and the latest information.

▶ Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

ENTITY 8

OMB No. 1545-0687

2018

Open to Public Inspection for
501(c)(3) Organizations Only

Name of the organization

THE EISNER FOUNDATION, INC.

Employer identification number

95-4607191

Unrelated business activity code (see instructions) ▶ **211110**

Describe the unrelated trade or business ▶ **OIL & GAS EXTRACTION**

Part I Unrelated Trade or Business Income				(A) Income	(B) Expenses	(C) Net
1 a Gross receipts or sales						
b Less returns and allowances		c Balance ▶	1c			
2 Cost of goods sold (Schedule A, line 7)			2			
3 Gross profit. Subtract line 2 from line 1c			3			
4 a Capital gain net income (attach Schedule D)			4a			
b Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)			4b			
c Capital loss deduction for trusts			4c			
5 Income (loss) from a partnership or an S corporation (attach statement) STATEMENT 24			5	<293,962.>		<293,962.>
6 Rent income (Schedule C)			6			
7 Unrelated debt-financed income (Schedule E)			7			
8 Interest, annuities, royalties, and rents from a controlled organization (Schedule F)			8			
9 Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)			9			
10 Exploited exempt activity income (Schedule I)			10			
11 Advertising income (Schedule J)			11			
12 Other income (See instructions; attach schedule)			12			
13 Total. Combine lines 3 through 12			13	<293,962.>		<293,962.>

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions.) (Except for contributions, deductions must be directly connected with the unrelated business income.)

14 Compensation of officers, directors, and trustees (Schedule K)		14	
15 Salaries and wages		15	
16 Repairs and maintenance		16	
17 Bad debts		17	
18 Interest (attach schedule) (see instructions)		18	
19 Taxes and licenses		19	
20 Charitable contributions (See instructions for limitation rules)		20	
21 Depreciation (attach Form 4562)	21		
22 Less depreciation claimed on Schedule A and elsewhere on return	22a	22b	
23 Depletion		23	
24 Contributions to deferred compensation plans		24	
25 Employee benefit programs		25	
26 Excess exempt expenses (Schedule I)		26	
27 Excess readership costs (Schedule J)		27	
28 Other deductions (attach schedule)		28	
29 Total deductions. Add lines 14 through 28		29	0.
30 Unrelated business taxable income before net operating loss deduction. Subtract line 29 from line 13		30	<293,962.>
31 Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see instructions)		31	
32 Unrelated business taxable income. Subtract line 31 from line 30		32	<293,962.>

LHA For Paperwork Reduction Act Notice, see instructions.

Schedule M (Form 990-T) 2018

FORM 990-T (M) INCOME (LOSS) FROM PARTNERSHIPS STATEMENT 24

DESCRIPTION	NET INCOME OR (LOSS)
OLD IRONSIDES ENERGY FUND II-B, L.P. - ORDINARY BUSINESS INCOME (LOSS)	<293,962.>
TOTAL INCLUDED ON SCHEDULE M, PART I, LINE 5	<293,962.>

SCHEDULE M
(Form 990-T)

Department of the Treasury
Internal Revenue Service (99)

Unrelated Business Taxable Income for
Unrelated Trade or Business

For calendar year 2018 or other tax year beginning _____, and ending _____.

▶ **Go to www.irs.gov/Form990T for instructions and the latest information.**

▶ **Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).**

ENTITY 9

OMB No. 1545-0687

2018

Open to Public Inspection for
501(c)(3) Organizations Only

Name of the organization

THE EISNER FOUNDATION, INC.

Employer identification number

95-4607191

Unrelated business activity code (see instructions) ▶ **541990**

Describe the unrelated trade or business ▶ **HOTEL MANAGEMENT**

Part I Unrelated Trade or Business Income			(A) Income	(B) Expenses	(C) Net
1 a Gross receipts or sales					
b Less returns and allowances		c Balance ▶	1c		
2 Cost of goods sold (Schedule A, line 7)			2		
3 Gross profit. Subtract line 2 from line 1c			3		
4 a Capital gain net income (attach Schedule D)			4a		
b Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)			4b		
c Capital loss deduction for trusts			4c		
5 Income (loss) from a partnership or an S corporation (attach statement) STATEMENT 25			5 16,530.		16,530.
6 Rent income (Schedule C)			6		
7 Unrelated debt-financed income (Schedule E)			7		
8 Interest, annuities, royalties, and rents from a controlled organization (Schedule F)			8		
9 Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)			9		
10 Exploited exempt activity income (Schedule I)			10		
11 Advertising income (Schedule J)			11		
12 Other income (See instructions; attach schedule)			12		
13 Total. Combine lines 3 through 12			13 16,530.		16,530.

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions.) (Except for contributions, deductions must be directly connected with the unrelated business income.)

14 Compensation of officers, directors, and trustees (Schedule K)		14	
15 Salaries and wages		15	
16 Repairs and maintenance		16	
17 Bad debts		17	
18 Interest (attach schedule) (see instructions)		18	
19 Taxes and licenses		19	
20 Charitable contributions (See instructions for limitation rules)		20	
21 Depreciation (attach Form 4562)	21		
22 Less depreciation claimed on Schedule A and elsewhere on return	22a	22b	
23 Depletion		23	
24 Contributions to deferred compensation plans		24	
25 Employee benefit programs		25	
26 Excess exempt expenses (Schedule I)		26	
27 Excess readership costs (Schedule J)		27	
28 Other deductions (attach schedule)		28	
29 Total deductions. Add lines 14 through 28		29	0.
30 Unrelated business taxable income before net operating loss deduction. Subtract line 29 from line 13		30	16,530.
31 Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see instructions)		31	
32 Unrelated business taxable income. Subtract line 31 from line 30		32	16,530.

LHA For Paperwork Reduction Act Notice, see instructions.

Schedule M (Form 990-T) 2018

FORM 990-T (M)	INCOME (LOSS) FROM PARTNERSHIPS	STATEMENT 25
DESCRIPTION		NET INCOME OR (LOSS)
SH GROUP I, L.P. - ORDINARY BUSINESS INCOME (LOSS)		16,530.
TOTAL INCLUDED ON SCHEDULE M, PART I, LINE 5		16,530.

**SCHEDULE M
(Form 990-T)**

Department of the Treasury
Internal Revenue Service (99)

**Unrelated Business Taxable Income for
Unrelated Trade or Business**

For calendar year 2018 or other tax year beginning _____, and ending _____.

▶ Go to www.irs.gov/Form990T for instructions and the latest information.

▶ Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

ENTITY 10

OMB No. 1545-0687

2018

Open to Public Inspection for
501(c)(3) Organizations Only

Name of the organization

THE EISNER FOUNDATION, INC.

Employer identification number

95-4607191

Unrelated business activity code (see instructions) ▶ **211110**

Describe the unrelated trade or business ▶ **OIL & GAS EXTRACTION**

Part I Unrelated Trade or Business Income				(A) Income	(B) Expenses	(C) Net
1 a Gross receipts or sales						
b Less returns and allowances		c Balance ▶	1c			
2 Cost of goods sold (Schedule A, line 7)			2			
3 Gross profit. Subtract line 2 from line 1c			3			
4 a Capital gain net income (attach Schedule D)			4a			
b Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)			4b			
c Capital loss deduction for trusts			4c			
5 Income (loss) from a partnership or an S corporation (attach statement) STATEMENT 26			5	217,465.		217,465.
6 Rent income (Schedule C)			6			
7 Unrelated debt-financed income (Schedule E)			7			
8 Interest, annuities, royalties, and rents from a controlled organization (Schedule F)			8			
9 Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)			9			
10 Exploited exempt activity income (Schedule I)			10			
11 Advertising income (Schedule J)			11			
12 Other income (See instructions; attach schedule)			12			
13 Total. Combine lines 3 through 12			13	217,465.		217,465.

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions.) (Except for contributions, deductions must be directly connected with the unrelated business income.)

14 Compensation of officers, directors, and trustees (Schedule K)		14	
15 Salaries and wages		15	
16 Repairs and maintenance		16	
17 Bad debts		17	
18 Interest (attach schedule) (see instructions)		18	
19 Taxes and licenses		19	
20 Charitable contributions (See instructions for limitation rules)		20	
21 Depreciation (attach Form 4562)	21		
22 Less depreciation claimed on Schedule A and elsewhere on return	22a	22b	
23 Depletion		23	
24 Contributions to deferred compensation plans		24	
25 Employee benefit programs		25	
26 Excess exempt expenses (Schedule I)		26	
27 Excess readership costs (Schedule J)		27	
28 Other deductions (attach schedule)		28	
29 Total deductions. Add lines 14 through 28		29	0.
30 Unrelated business taxable income before net operating loss deduction. Subtract line 29 from line 13		30	217,465.
31 Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see instructions)		31	
32 Unrelated business taxable income. Subtract line 31 from line 30		32	217,465.

LHA For Paperwork Reduction Act Notice, see instructions.

Schedule M (Form 990-T) 2018

FORM 990-T (M)	INCOME (LOSS) FROM PARTNERSHIPS	STATEMENT 26
DESCRIPTION		NET INCOME OR (LOSS)
STARWOOD ERE CO-INVEST LLC - ORDINARY BUSINESS INCOME (LOSS)		217,465.
TOTAL INCLUDED ON SCHEDULE M, PART I, LINE 5		217,465.

**SCHEDULE M
(Form 990-T)**

Department of the Treasury
Internal Revenue Service (99)

**Unrelated Business Taxable Income for
Unrelated Trade or Business**

For calendar year 2018 or other tax year beginning _____, and ending _____.

▶ **Go to www.irs.gov/Form990T for instructions and the latest information.**

▶ **Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).**

ENTITY 11

OMB No. 1545-0687

2018

Open to Public Inspection for
501(c)(3) Organizations Only

Name of the organization

THE EISNER FOUNDATION, INC.

Employer identification number

95-4607191

Unrelated business activity code (see instructions) ▶ **211110**

Describe the unrelated trade or business ▶ **OIL & GAS EXTRACTION**

Part I Unrelated Trade or Business Income				(A) Income	(B) Expenses	(C) Net
1 a Gross receipts or sales						
b Less returns and allowances		c Balance ▶	1c			
2 Cost of goods sold (Schedule A, line 7)			2			
3 Gross profit. Subtract line 2 from line 1c			3			
4 a Capital gain net income (attach Schedule D)			4a			
b Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)			4b			
c Capital loss deduction for trusts			4c			
5 Income (loss) from a partnership or an S corporation (attach statement) STATEMENT 27			5	<569,324.>		<569,324.>
6 Rent income (Schedule C)			6			
7 Unrelated debt-financed income (Schedule E)			7			
8 Interest, annuities, royalties, and rents from a controlled organization (Schedule F)			8			
9 Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)			9			
10 Exploited exempt activity income (Schedule I)			10			
11 Advertising income (Schedule J)			11			
12 Other income (See instructions; attach schedule)			12			
13 Total. Combine lines 3 through 12			13	<569,324.>		<569,324.>

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions.) (Except for contributions, deductions must be directly connected with the unrelated business income.)

14 Compensation of officers, directors, and trustees (Schedule K)		14	
15 Salaries and wages		15	
16 Repairs and maintenance		16	
17 Bad debts		17	
18 Interest (attach schedule) (see instructions)		18	
19 Taxes and licenses		19	
20 Charitable contributions (See instructions for limitation rules)		20	
21 Depreciation (attach Form 4562)	21		
22 Less depreciation claimed on Schedule A and elsewhere on return	22a	22b	
23 Depletion		23	
24 Contributions to deferred compensation plans		24	
25 Employee benefit programs		25	
26 Excess exempt expenses (Schedule I)		26	
27 Excess readership costs (Schedule J)		27	
28 Other deductions (attach schedule)		28	
29 Total deductions. Add lines 14 through 28		29	0.
30 Unrelated business taxable income before net operating loss deduction. Subtract line 29 from line 13		30	<569,324.>
31 Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see instructions)		31	
32 Unrelated business taxable income. Subtract line 31 from line 30		32	<569,324.>

LHA **For Paperwork Reduction Act Notice, see instructions.**

Schedule M (Form 990-T) 2018

FORM 990-T (M)	INCOME (LOSS) FROM PARTNERSHIPS	STATEMENT 27
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DESCRIPTION	NET INCOME OR (LOSS)
STARWOOD NNE CO-INVEST LLC - ORDINARY BUSINESS INCOME (LOSS)	<569,324.>
TOTAL INCLUDED ON SCHEDULE M, PART I, LINE 5	<569,324.>

**SCHEDULE I
(Form 1041)**

Department of the Treasury
Internal Revenue Service

Alternative Minimum Tax - Estates and Trusts

OMB No. 1545-0092

2018

▶ Attach to Form 1041.
▶ Go to www.irs.gov/Form1041 for instructions and the latest information.

Name of estate or trust

THE EISNER FOUNDATION, INC.

Employer identification number

95-4607191

Part I Estate's or Trust's Share of Alternative Minimum Taxable Income

1	Adjusted total income or (loss) (from Form 1041, line 17)	1	
2	Interest	2	
3	Taxes	3	
4	Reserved for future use	4	
5	Refund of taxes	5	()
6	Depletion (difference between regular tax and AMT)	6	
7	Net operating loss deduction. Enter as a positive amount	7	406,120.
8	Interest from specified private activity bonds exempt from the regular tax	8	
9	Qualified small business stock (see instructions)	9	
10	Exercise of incentive stock options (excess of AMT income over regular tax income)	10	
11	Other estates and trusts (amount from Schedule K-1 (Form 1041), box 12, code A)	11	
12	Electing large partnerships (amount from Schedule K-1 (Form 1065-B), box 6)	12	
13	Disposition of property (difference between AMT and regular tax gain or loss)	13	
14	Depreciation on assets placed in service after 1986 (difference between regular tax and AMT)	14	
15	Passive activities (difference between AMT and regular tax income or loss)	15	
16	Loss limitations (difference between AMT and regular tax income or loss)	16	
17	Circulation costs (difference between regular tax and AMT)	17	
18	Long-term contracts (difference between AMT and regular tax income)	18	
19	Mining costs (difference between regular tax and AMT)	19	
20	Research and experimental costs (difference between regular tax and AMT)	20	
21	Income from certain installment sales before January 1, 1987	21	()
22	Intangible drilling costs preference	22	
23	Other adjustments, including income-based related adjustments	23	
24	Alternative tax net operating loss deduction (See the instructions for the limitation that applies.)	24	(365,508.)
25	Adjusted alternative minimum taxable income. Combine lines 1 through 24	25	40,612.
Note: Complete Part II below before going to line 26.			
26	Income distribution deduction from Part II, line 44	26	N/A
27	Estate tax deduction (from Form 1041, line 19)	27	N/A
28	Add lines 26 and 27	28	
29	Estate's or trust's share of alternative minimum taxable income. Subtract line 28 from line 25	29	40,612.

If line 29 is:

- \$24,600 or less, stop here and enter -0- on Form 1041, Schedule G, line 1c. The estate or trust isn't liable for the alternative minimum tax.
- Over \$24,600, but less than \$180,300, go to line 45.
- \$180,300 or more, enter the amount from line 29 on line 51 and go to line 52.

Part II Income Distribution Deduction on a Minimum Tax Basis

N/A

30	Adjusted alternative minimum taxable income (see instructions)	30	
31	Adjusted tax-exempt interest (other than amounts included on line 8)	31	
32	Total net gain from Schedule D (Form 1041), line 19, column (1). If a loss, enter -0-	32	
33	Capital gains for the tax year allocated to corpus and paid or permanently set aside for charitable purposes (from Form 1041, Schedule A, line 4)	33	
34	Capital gains paid or permanently set aside for charitable purposes from gross income (see instructions)	34	
35	Capital gains computed on a minimum tax basis included on line 25	35	()
36	Capital losses computed on a minimum tax basis included on line 25. Enter as a positive amount	36	
37	Distributable net alternative minimum taxable income (DNAMTI). Combine lines 30 through 36. If zero or less, enter -0-	37	
38	Income required to be distributed currently (from Form 1041, Schedule B, line 9)	38	
39	Other amounts paid, credited, or otherwise required to be distributed (from Form 1041, Schedule B, line 10)	39	
40	Total distributions. Add lines 38 and 39	40	
41	Tax-exempt income included on line 40 (other than amounts included on line 8)	41	
42	Tentative income distribution deduction on a minimum tax basis. Subtract line 41 from line 40	42	

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule I (Form 1041) (2018)

Part II Income Distribution Deduction on a Minimum Tax Basis (continued)

N/A

43 Tentative income distribution deduction on a minimum tax basis. Subtract line 31 from line 37. If zero or less, enter -0-	43	
44 Income distribution deduction on a minimum tax basis. Enter the smaller of line 42 or line 43. Enter here and on line 26	44	

Part III Alternative Minimum Tax

45 Exemption amount	45	\$24,600.00
46 Enter the amount from line 29	46	40,612.
47 Phase-out of exemption amount	47	\$81,900.00
48 Subtract line 47 from line 46. If zero or less, enter -0-	48	0.
49 Multiply line 48 by 25% (0.25)	49	0.
50 Subtract line 49 from line 45. If zero or less, enter -0-	50	24,600.
51 Subtract line 50 from line 46	51	16,012.
52 Go to Part IV of Schedule I to figure line 52 if the estate or trust has qualified dividends or has a gain on lines 18a and 19 of column (2) of Schedule D (Form 1041) (as refigured for the AMT, if necessary). Otherwise, if line 51 is - • \$191,100 or less, multiply line 51 by 26% (0.26). • Over \$191,100, multiply line 51 by 28% (0.28) and subtract \$3,822 from the result	52	4,163.
53 Alternative minimum foreign tax credit (see instructions)	53	
54 Tentative minimum tax. Subtract line 53 from line 52	54	4,163.
55 Enter the tax from Form 1041, Schedule G, line 1a (minus any foreign tax credit from Schedule G, line 2a)	55	0.
56 Alternative minimum tax. Subtract line 55 from line 54. If zero or less, enter -0-. Enter here and on Form 1041, Schedule G, line 1c	56	4,163.

Part IV Line 52 Computation Using Maximum Capital Gains Rates

Caution: If you didn't complete Part V of Schedule D (Form 1041), the Schedule D Tax Worksheet, or the Qualified Dividends Tax Worksheet in the Instructions for Form 1041, see the instructions before completing this part.			
57 Enter the amount from line 51	57		
58 Enter the amount from Schedule D (Form 1041), line 26, line 13 of the Schedule D Tax Worksheet, or line 4 of the Qualified Dividends Tax Worksheet in the Instructions for Form 1041, whichever applies (as refigured for the AMT, if necessary)	58		
59 Enter the amount from Schedule D (Form 1041), line 18b, column (2) (as refigured for the AMT, if necessary). If you didn't complete Schedule D for the regular tax or the AMT, enter -0-	59		
60 If you didn't complete a Schedule D Tax Worksheet for the regular tax or the AMT, enter the amount from line 58. Otherwise, add lines 58 and 59 and enter the smaller of that result or the amount from line 10 of the Schedule D Tax Worksheet (as refigured for the AMT, if necessary)	60		
61 Enter the smaller of line 57 or line 60	61		
62 Subtract line 61 from line 57	62		
63 If line 62 is \$191,100 or less, multiply line 62 by 26% (0.26). Otherwise, multiply line 62 by 28% (0.28) and subtract \$3,822 from the result	63		
64 Maximum amount subject to the 0% rate	64	\$2,600.00	
65 Enter the amount from line 27 of Schedule D (Form 1041), line 14 of the Schedule D Tax Worksheet, or line 5 of the Qualified Dividends Tax Worksheet in the Instructions for Form 1041, whichever applies (as figured for the regular tax). If you didn't complete Schedule D or either worksheet for the regular tax, enter the amount from Form 1041, line 22; if zero or less, enter -0-	65		
66 Subtract line 65 from line 64. If zero or less, enter -0-	66		
67 Enter the smaller of line 57 or line 58	67		
68 Enter the smaller of line 66 or line 67. This amount is taxed at 0%	68		
69 Subtract line 68 from line 67	69		

Part IV Line 52 Computation Using Maximum Capital Gains Rates (continued)

70	Maximum amount subject to rates below 20%	70	\$12,700.00	
71	Enter the amount from line 66	71		
72	Enter the amount from line 27 of Schedule D (Form 1041), line 18 of the Schedule D Tax Worksheet, or line 5 of the Qualified Dividends Tax Worksheet, whichever applies (as figured for the regular tax). If you didn't complete Schedule D or either worksheet for the regular tax, enter the amount from Form 1041, line 22; if zero or less, enter -0-	72		
73	Add line 71 and line 72	73		
74	Subtract line 73 from line 70. If zero or less, enter -0-	74		
75	Enter the smaller of line 69 or 74	75		
76	Multiply line 75 by 15% (0.15)	76		
77	Add lines 68 and 75	77		
If lines 77 and 57 are the same, skip lines 78 through 82 and go to line 83. Otherwise, go to line 78.				
78	Subtract line 77 from line 67	78		
79	Multiply line 78 by 20% (0.20)	79		
If line 59 is zero or blank, skip lines 80 through 82 and go to line 83. Otherwise, go to line 80.				
80	Add lines 62, 77, and 78	80		
81	Subtract line 80 from line 57	81		
82	Multiply line 81 by 25% (0.25)	82		
83	Add lines 63, 76, 79, and 82	83		
84	If line 57 is \$191,100 or less, multiply line 57 by 26% (0.26). Otherwise, multiply line 57 by 28% (0.28) and subtract \$3,822 from the result	84		
85	Enter the smaller of line 83 or line 84 here and on line 52	85		

Schedule I (Form 1041) (2018)

SCHEDULE I		NET OPERATING LOSS CARRYOVER	STATEMENT	28
TAX YEAR	LOSS SUSTAINED	LOSS PREVIOUSLY APPLIED	AMOUNT	
12/31/12	17,523.	0.	17,523.	
12/31/13	198,085.	0.	198,085.	
12/31/14	667,120.	0.	667,120.	
12/31/15	1,428,687.	0.	1,428,687.	
12/31/16	412,039.	0.	412,039.	
12/31/17	652,286.	0.	652,286.	
TOTAL TO SCHEDULE I, LINE 7			3,375,740.	

SCHEDULE I		ALTERNATIVE MINIMUM TAX NOL CARRYOVER	STATEMENT	29
TAX YEAR	LOSS SUSTAINED	LOSS PREVIOUSLY APPLIED	AMOUNT	
12/31/12	18,523.	0.	18,523.	
12/31/13	198,085.	0.	198,085.	
12/31/14	667,120.	0.	667,120.	
12/31/15	1,428,687.	0.	1,428,687.	
12/31/16	412,039.	0.	412,039.	
12/31/17	652,286.	0.	652,286.	
TOTAL TO SCHEDULE I, LINE 24			3,376,740.	
* SUBJECT TO LIMITATION				

SCHEDULE I		ALTERNATIVE TAX NET OPERATING LOSS DEDUCTION LIMITATION AND COMPUTATION OF CARRYFORWARD	STATEMENT	30
DESCRIPTION	TOTAL AMT NOL CARRYFORWARD	AMT NOL USED THIS YEAR	UNUSED AMT NOL CARRYFORWARD	
AMT NOL CARRYFORWARD	3,376,740.	365,508.	3,011,232.	
TOTAL TO SCHEDULE I, LINE 24		365,508.	3,011,232.	

**SCHEDULE D
(Form 1041)**

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1041, Form 5227, or Form 990-T.

▶ Use Form 8949 to list your transactions for lines 1b, 2, 3, 8b, 9 and 10.

▶ Go to www.irs.gov/F1041 for instructions and the latest information.

OMB No. 1545-0092

2018

Name of estate or trust

THE EISNER FOUNDATION, INC.

Employer identification number

95-4607191

Note: Form 5227 filers need to complete only Parts I and II.

Part I Short-Term Capital Gains and Losses-Generally Assets Held One Year or Less(See instructions)

See instructions for how to figure the amounts to enter on the lines below.

	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
1 a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b				
1 b Totals for all transactions reported on Form(s) 8949 with Box A checked				
2 Totals for all transactions reported on Form(s) 8949 with Box B checked				
3 Totals for all transactions reported on Form(s) 8949 with Box C checked				
4 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824				4
5 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts SEE STATEMENT 31				5 7,462.
6 Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2017 Capital Loss Carryover Worksheet				6 ()
7 Net short-term capital gain or (loss). Combine lines 1a through 6 in column (h). Enter here and on line 17, column (3) on page 2				7 7,462.

Part II Long-Term Capital Gains and Losses-Generally Assets Held More Than One Year(See instructions)

See instructions for how to figure the amounts to enter on the lines below.

	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
8 a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b				
8 b Totals for all transactions reported on Form(s) 8949 with Box D checked				
9 Totals for all transactions reported on Form(s) 8949 with Box E checked				
10 Totals for all transactions reported on Form(s) 8949 with Box F checked				
11 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824				11
12 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts SEE STATEMENT 32				12 9,055.
13 Capital gain distributions				13
14 Gain from Form 4797, Part I				14 16,701.
15 Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2017 Capital Loss Carryover Worksheet				15 ()
16 Net long-term capital gain or (loss). Combine lines 8a through 15 in column (h). Enter here and on line 18a, column (3) on page 2				16 25,756.

Part III Summary of Parts I and II

Caution: Read the instructions before completing this part.

	(1) Beneficiaries'	(2) Estate's or trust's	(3) Total
17 Net short-term gain or (loss)	17	7,462.	7,462.
18 Net long-term gain or (loss):			
a Total for year	18a	25,756.	25,756.
b Unrecaptured section 1250 gain (see line 18 of the worksheet)	18b		
c 28% rate gain	18c		
19 Total net gain or (loss). Combine lines 17 and 18a	19	33,218.	33,218.

Note: If line 19, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 18a and 19, column (2), are net gains, go to Part V, and don't complete Part IV. If line 19, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

Part IV Capital Loss Limitation20 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the **smaller** of:

a The loss on line 19, column (3) or b \$3,000

20

()

Note: If the loss on line 19, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 38), is a loss, complete the **Capital Loss Carryover Worksheet** in the instructions to figure your capital loss carryover.

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 18a and 19 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.

Caution: Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if:

- Either line 18b, col. (2) or line 18c, col. (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.

Form 990-T trusts. Complete this part **only** if both lines 18a and 19 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 38, is more than zero. Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if either line 18b, col. (2) or line 18c, col. (2) is more than zero.

21 Enter taxable income from Form 1041, line 22 (or Form 990-T, line 38)	21		
22 Enter the smaller of line 18a or 19 in column (2) but not less than zero	22		
23 Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	23		
24 Add lines 22 and 23	24		
25 If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0-	25		
26 Subtract line 25 from line 24. If zero or less, enter -0-	26		
27 Subtract line 26 from line 21. If zero or less, enter -0-	27		
28 Enter the smaller of the amount on line 21 or \$2,600	28		
29 Enter the smaller of the amount on line 27 or line 28	29		
30 Subtract line 29 from line 28. If zero or less, enter -0-. This amount is taxed at 0%	30		
31 Enter the smaller of line 21 or line 26	31		
32 Subtract line 30 from line 26	32		
33 Enter the smaller of line 21 or \$12,700	33		
34 Add lines 27 and 30	34		
35 Subtract line 34 from line 33. If zero or less, enter -0-	35		
36 Enter the smaller of line 32 or line 35	36		
37 Multiply line 36 by 15% (0.15)	37		
38 Enter the amount from line 31	38		
39 Add lines 30 and 36	39		
40 Subtract line 39 from line 38. If zero or less, enter -0-	40		
41 Multiply line 40 by 20% (0.20)	41		
42 Figure the tax on the amount on line 27. Use the 2018 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	42		
43 Add lines 37, 41, and 42	43		
44 Figure the tax on the amount on line 21. Use the 2018 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	44		
45 Tax on all taxable income. Enter the smaller of line 43 or line 44 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 40)	45		

Underpayment of Estimated Tax by Corporations

▶ Attach to the corporation's tax return.

FORM 990-T

2018

▶ Go to www.irs.gov/Form2220 for instructions and the latest information.

Name THE EISNER FOUNDATION, INC.	Employer identification number 95-4607191
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Note: Generally, the corporation is not required to file Form 2220 (see Part II below for exceptions) because the IRS will figure any penalty owed and bill the corporation. However, the corporation may still use Form 2220 to figure the penalty. If so, enter the amount from page 2, line 38, on the estimated tax penalty line of the corporation's income tax return, but **do not** attach Form 2220.

Part I Required Annual Payment

1 Total tax (see instructions)	1	4,163.
2a Personal holding company tax (Schedule PH (Form 1120), line 26) included on line 1	2a	
2b Look-back interest included on line 1 under section 460(b)(2) for completed long-term contracts or section 167(g) for depreciation under the income forecast method	2b	
2c Credit for federal tax paid on fuels (see instructions)	2c	
2d Total. Add lines 2a through 2c	2d	
3 Subtract line 2d from line 1. If the result is less than \$500, do not complete or file this form. The corporation does not owe the penalty	3	4,163.
4 Enter the tax shown on the corporation's 2017 income tax return. See instructions. Caution: If the tax is zero or the tax year was for less than 12 months, skip this line and enter the amount from line 3 on line 5	4	
5 Required annual payment. Enter the smaller of line 3 or line 4. If the corporation is required to skip line 4, enter the amount from line 3	5	4,163.

Part II Reasons for Filing - Check the boxes below that apply. If any boxes are checked, the corporation **must** file Form 2220 even if it does not owe a penalty. See instructions.

- 6 ☐ The corporation is using the adjusted seasonal installment method.
- 7 ☐ The corporation is using the annualized income installment method.
- 8 ☐ The corporation is a "large corporation" figuring its first required installment based on the prior year's tax.

Part III Figuring the Underpayment

	(a)	(b)	(c)	(d)
9 Installment due dates. Enter in columns (a) through (d) the 15th day of the 4th (Form 990-PF filers: Use 5th month), 6th, 9th, and 12th months of the corporation's tax year	9 05/15/18	06/15/18	09/15/18	12/15/18
10 Required installments. If the box on line 6 and/or line 7 above is checked, enter the amounts from Sch A, line 38. If the box on line 8 (but not 6 or 7) is checked, see instructions for the amounts to enter. If none of these boxes are checked, enter 25% (0.25) of line 5 above in each column	10 1,041.	1,041.	1,040.	1,041.
11 Estimated tax paid or credited for each period. For column (a) only, enter the amount from line 11 on line 15. See instructions	11			
Complete lines 12 through 18 of one column before going to the next column.				
12 Enter amount, if any, from line 18 of the preceding column	12			
13 Add lines 11 and 12	13			
14 Add amounts on lines 16 and 17 of the preceding column	14	1,041.	2,082.	3,122.
15 Subtract line 14 from line 13. If zero or less, enter -0-	15	0.	0.	0.
16 If the amount on line 15 is zero, subtract line 13 from line 14. Otherwise, enter -0-	16	1,041.	2,082.	
17 Underpayment. If line 15 is less than or equal to line 10, subtract line 15 from line 10. Then go to line 12 of the next column. Otherwise, go to line 18	17	1,041.	1,040.	1,041.
18 Overpayment. If line 10 is less than line 15, subtract line 10 from line 15. Then go to line 12 of the next column	18			

Go to Part IV on page 2 to figure the penalty. Do not go to Part IV if there are no entries on line 17 - no penalty is owed.

LHA For Paperwork Reduction Act Notice, see separate instructions.

Form 2220 (2018)

Part IV Figuring the Penalty

	(a)	(b)	(c)	(d)
19 Enter the date of payment or the 15th day of the 4th month after the close of the tax year, whichever is earlier. (C corporations with tax years ending June 30 and S corporations: Use 3rd month instead of 4th month. Form 990-PF and Form 990-T filers: Use 5th month instead of 4th month.) See instructions	19			
20 Number of days from due date of installment on line 9 to the date shown on line 19	20			
21 Number of days on line 20 after 4/15/2018 and before 7/1/2018	21			
22 Underpayment on line 17 x $\frac{\text{Number of days on line 21} \times 5\% (0.05)}{365}$...	22	\$	\$	\$
23 Number of days on line 20 after 06/30/2018 and before 10/1/2018 ...	23			
24 Underpayment on line 17 x $\frac{\text{Number of days on line 23} \times 5\% (0.05)}{365}$...	24	\$	\$	\$
25 Number of days on line 20 after 9/30/2018 and before 1/1/2019	25			
26 Underpayment on line 17 x $\frac{\text{Number of days on line 25} \times 5\% (0.05)}{365}$...	26	\$	\$	\$
27 Number of days on line 20 after 12/31/2018 and before 4/1/2019 ...	27	SEE ATTACHED WORKSHEET		
28 Underpayment on line 17 x $\frac{\text{Number of days on line 27} \times 6\% (0.06)}{365}$...	28	\$	\$	\$
29 Number of days on line 20 after 3/31/2019 and before 7/1/2019	29			
30 Underpayment on line 17 x $\frac{\text{Number of days on line 29} \times \%}{365}$	30	\$	\$	\$
31 Number of days on line 20 after 6/30/2019 and before 10/1/2019 ...	31			
32 Underpayment on line 17 x $\frac{\text{Number of days on line 31} \times \%}{365}$	32	\$	\$	\$
33 Number of days on line 20 after 9/30/2019 and before 1/1/2020	33			
34 Underpayment on line 17 x $\frac{\text{Number of days on line 33} \times \%}{365}$	34	\$	\$	\$
35 Number of days on line 20 after 12/31/2019 and before 3/16/2020 ...	35			
36 Underpayment on line 17 x $\frac{\text{Number of days on line 35} \times \%}{366}$	36	\$	\$	\$
37 Add lines 22, 24, 26, 28, 30, 32, 34, and 36	37	\$	\$	\$
38 Penalty. Add columns (a) through (d) of line 37. Enter the total here and on Form 1120, line 34; or the comparable line for other income tax returns	38			
		\$		170.

* Use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter. These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS website at www.irs.gov. You can also call 1-800-829-4933 to get interest rate information.

FORM 990-T
UNDERPAYMENT OF ESTIMATED TAX WORKSHEET

Name(s) THE EISNER FOUNDATION, INC.					Identifying Number 95-4607191
(A) *Date	(B) Amount	(C) Adjusted Balance Due	(D) Number Days Balance Due	(E) Daily Penalty Rate	(F) Penalty
		-0-			
05/15/18	1,041.	1,041.	31	.000136986	4.
06/15/18	1,041.	2,082.	92	.000136986	26.
09/15/18	1,040.	3,122.	91	.000136986	39.
12/15/18	1,041.	4,163.	16	.000136986	9.
12/31/18	0.	4,163.	135	.000164384	92.
Penalty Due (Sum of Column F).					170.

* Date of estimated tax payment, withholding credit date or installment due date.

Depreciation and Amortization
(Including Information on Listed Property) 990-PF

OMB No. 1545-0172

2018
Attachment
Sequence No. **179**

▶ Attach to your tax return.

▶ Go to www.irs.gov/Form4562 for instructions and the latest information.

THE EISNER FOUNDATION, INC.

FORM 990-PF PAGE 1

Identifying number
95-4607191

Part I Election To Expense Certain Property Under Section 179 **Note:** If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	1,000,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation	3	2,500,000.
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2017 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5	11	
12	Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12	
13	Carryover of disallowed deduction to 2019. Add lines 9 and 10, less line 12	13	

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Don't include listed property. See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2018	17	2,759.
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here		

Section B - Assets Placed in Service During 2018 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property	/		27.5 yrs.	MM	S/L	
	/		27.5 yrs.	MM	S/L	
i Nonresidential real property	/		39 yrs.	MM	S/L	
	/			MM	S/L	

Section C - Assets Placed in Service During 2018 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 30-year	/		30 yrs.	MM	S/L	
d 40-year	/		40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instr.	22	2,759.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V Listed Property (Include automobiles, certain other vehicles, certain aircraft, and property used for entertainment, recreation, or amusement.)**Note:** For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.**Section A - Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)**

24a Do you have evidence to support the business/investment use claimed? <input type="checkbox"/> Yes <input type="checkbox"/> No		24b If "Yes," is the evidence written? <input type="checkbox"/> Yes <input type="checkbox"/> No						
(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use							25	
26 Property used more than 50% in a qualified business use:								
	:	:	%					
	:	:	%					
	:	:	%					
27 Property used 50% or less in a qualified business use:								
	:	:	%			S/L -		
	:	:	%			S/L -		
	:	:	%			S/L -		
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1							28	
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1							29	

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

30 Total business/investment miles driven during the year (don't include commuting miles)	(a) Vehicle	(b) Vehicle	(c) Vehicle	(d) Vehicle	(e) Vehicle	(f) Vehicle
31 Total commuting miles driven during the year ...						
32 Total other personal (noncommuting) miles driven						
33 Total miles driven during the year. Add lines 30 through 32						
34 Was the vehicle available for personal use during off-duty hours?	Yes	No	Yes	No	Yes	No
35 Was the vehicle used primarily by a more than 5% owner or related person?						
36 Is another vehicle available for personal use?						

Section C - Questions for Employers Who Provide Vehicles for Use by Their EmployeesAnswer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **aren't** more than 5% owners or related persons.

37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?	Yes	No
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use?		

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," don't complete Section B for the covered vehicles.**Part VI Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2018 tax year:					
	:	:			
	:	:			
43 Amortization of costs that began before your 2018 tax year					43
					917.
44 Total. Add amounts in column (f). See the instructions for where to report					44
					917.

Sales of Business Property
(Also Involuntary Conversions and Recapture Amounts
Under Sections 179 and 280F(b)(2))
▶ Attach to your tax return.

► Go to www.irs.gov/Form4797 for instructions and the latest information.

OMB No. 1545-0184

2018

Attachment Sequence No. **27**

THE EISNER FOUNDATION, INC.

Identifying number	Sequence
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95-4607191

1 Enter the gross proceeds from sales or exchanges reported to you for 2018 on Form(s) 1099-B or 1099-S (or substitute statement) that you are including on line 2, 10, or 20

1

Part I	Sales or Exchanges of Property Used in a Trade or Business and Involuntary Conversions From Other Than Casualty or Theft—Most Property Held More Than 1 Year (see instructions)
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2	(a) Description of property	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Gross sales price	(e) Depreciation allowed or allowable since acquisition	(f) Cost or other basis, plus improvements and expense of sale	(g) Gain or (loss) Subtract (f) from the sum of (d) and (e)
	SEE STATEMENT 33						16,701

3	Gain, if any, from Form 4684, line 39	3	
4	Section 1231 gain from installment sales from Form 6252, line 26 or 37	4	
5	Section 1231 gain or (loss) from like-kind exchanges from Form 8824	5	
6	Gain, if any, from line 32, from other than casualty or theft	6	
7	Combine lines 2 through 6. Enter the gain or (loss) here and on the appropriate line as follows	7	16,701

16,701.

Partnerships and S corporations. Report the gain or (loss) following the instructions for Form 1065, Schedule K, line 10, or Form 1120S, Schedule K, line 9. Skip lines 8, 9, 11, and 12 below.

Individuals, partners, S corporation shareholders, and all others. If line 7 is zero or a loss, enter the amount from line 7 on line 11 below and skip lines 8 and 9. If line 7 is a gain and you didn't have any prior year section 1231 losses, or they were recaptured in an earlier year, enter the gain from line 7 as a long-term capital gain on the Schedule D filed with your return and skip lines 8, 9, 11, and 12 below.

8	Nonrecaptured net section 1231 losses from prior years. See instructions	8	
9	Subtract line 8 from line 7. If zero or less, enter -0-. If line 9 is zero, enter the gain from line 7 on line 12 below. If line 9 is more than zero, enter the amount from line 8 on line 12 below and enter the gain from line 9 as a long-term capital gain on the Schedule D filed with your return. See instructions	9	16,701.

16,701.

Part II **Ordinary Gains and Losses** (see instructions)

10 Ordinary gains and losses not included on lines 11 through 16 (include property held 1 year or less):

11	Loss, if any, from line 7	11	(
12	Gain, if any, from line 7 or amount from line 8, if applicable	12	
13	Gain, if any, from line 31	13	
14	Net gain or (loss) from Form 4684, lines 31 and 38a	14	
15	Ordinary gain from installment sales from Form 6252, line 25 or 36	15	
16	Ordinary gain or (loss) from like-kind exchanges from Form 8824	16	
17	Combine lines 10 through 16	17	

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18 For all except individual returns, enter the amount from line 17 on the appropriate line of your return and skip lines a and b below. For individual returns, complete lines a and b below.

a If the loss on line 11 includes a loss from Form 4684, line 35, column (b)(ii), enter that part of the loss here. Enter the loss from income-producing property on Schedule A (Form 1040), line 16. (Do not include any loss on property used as an employee.) Identify as from "Form 4797, line 18a." See instructions

18a

b Redetermine the gain or (loss) on line 17 excluding the loss, if any, on line 18a. Enter here and on Schedule 1 (Form 1040), line 14

18b

LHA For Paperwork Reduction Act Notice, see separate instructions.

Form **4797** (2018)

Part III Gain From Disposition of Property Under Sections 1245, 1250, 1252, 1254, and 1255 (see instructions)

19 (a) Description of section 1245, 1250, 1252, 1254, or 1255 property:		(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)
A			
B			
C			
D			
These columns relate to the properties on lines 19A through 19D.		Property A	Property B
		Property C	Property D
20 Gross sales price (Note: See line 1 before completing.)	20		
21 Cost or other basis plus expense of sale	21		
22 Depreciation (or depletion) allowed or allowable	22		
23 Adjusted basis. Subtract line 22 from line 21	23		
24 Total gain. Subtract line 23 from line 20	24		
25 If section 1245 property:			
a Depreciation allowed or allowable from line 22	25a		
b Enter the smaller of line 24 or 25a	25b		
26 If section 1250 property: If straight line depreciation was used, enter -0- on line 26g, except for a corporation subject to section 291.			
a Additional depreciation after 1975. See instructions	26a		
b Applicable percentage multiplied by the smaller of line 24 or line 26a. See instructions	26b		
c Subtract line 26a from line 24. If residential rental property or line 24 isn't more than line 26a, skip lines 26d and 26e	26c		
d Additional depreciation after 1969 and before 1976	26d		
e Enter the smaller of line 26c or 26d	26e		
f Section 291 amount (corporations only)	26f		
g Add lines 26b, 26e, and 26f	26g		
27 If section 1252 property: Skip this section if you didn't dispose of farmland or if this form is being completed for a partnership.			
a Soil, water, and land clearing expenses	27a		
b Line 27a multiplied by applicable percentage	27b		
c Enter the smaller of line 24 or 27b	27c		
28 If section 1254 property:			
a Intangible drilling and development costs, expenditures for development of mines and other natural deposits, mining exploration costs, and depletion. See instructions	28a		
b Enter the smaller of line 24 or 28a	28b		
29 If section 1255 property:			
a Applicable percentage of payments excluded from income under section 126. See instructions	29a		
b Enter the smaller of line 24 or 29a. See instructions	29b		

Summary of Part III Gains. Complete property columns A through D through line 29b before going to line 30.

30 Total gains for all properties. Add property columns A through D, line 24	30	
31 Add property columns A through D, lines 25b, 26g, 27c, 28b, and 29b. Enter here and on line 13	31	
32 Subtract line 31 from line 30. Enter the portion from casualty or theft on Form 4684, line 33. Enter the portion from other than casualty or theft on Form 4797, line 6	32	

Part IV Recapture Amounts Under Sections 179 and 280F(b)(2) When Business Use Drops to 50% or Less (see instructions)

	(a) Section 179	(b) Section 280F(b)(2)
33 Section 179 expense deduction or depreciation allowable in prior years	33	
34 Recomputed depreciation. See instructions	34	
35 Recapture amount. Subtract line 34 from line 33. See the instructions for where to report	35	

SCHEDULE D	NET SHORT-TERM GAIN OR LOSS FROM PARTNERSHIPS AND S-CORPORATIONS	STATEMENT 31
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DESCRIPTION OF ACTIVITY	GAIN OR LOSS
AG ENERGY PARTNERS II, L.P.	7,424.
LANDMARK EQUITY PARTNERS XIV, L.P.	3.
LANDMARK EQUITY PARTNERS XV, L.P.	35.
TOTAL TO SCHEDULE D, PART I, LINE 5	7,462.

SCHEDULE D	NET LONG-TERM GAIN OR LOSS FROM PARTNERSHIPS AND S-CORPORATIONS	STATEMENT 32
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DESCRIPTION OF ACTIVITY	GAIN OR LOSS	28% GAIN
AG ENERGY PARTNERS II, L.P.	9.	
BREVET DIRECT LENDING-SHORT DURATION FUN	<51.>	
LANDMARK EQUITY PARTNERS XIV, L.P.	<18,603.>	
LANDMARK EQUITY PARTNERS XV, L.P.	<880.>	
OLD IRONSIDES ENERGY FUND II-B, L.P.	28,580.	
TOTAL TO SCHEDULE D, PART II, LINE 12	9,055.	

FORM 4797	PROPERTY HELD MORE THAN ONE YEAR	STATEMENT 33
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DESCRIPTION	DATE ACQUIRED	DATE SOLD	SALES PRICE	DEPR.	COST OR BASIS	GAIN OR LOSS
HIGHFIELDS CAPITAL IV, L.P.						12,614.
LANDMARK EQUITY PARTNERS XIV, L.P.						1,655.
LANDMARK EQUITY PARTNERS XV, L.P.						1,359.
OLD IRONSIDES ENERGY FUND II-B, L.P.						1,073.
TOTAL TO 4797, PART I, LINE 2						16,701.

Part III Income From a Qualified Electing Fund (QEF). All QEF shareholders complete lines 6a through 7c. If you are making Election B, also complete lines 8a through 9c. See instructions.

6 a	Enter your pro rata share of the ordinary earnings of the QEF	6a	1,044.		
b	Enter the portion of line 6a that is included in income under section 951 or that may be excluded under section 1293(g)	6b	1,044.		
c	Subtract line 6b from line 6a. Enter this amount on your tax return as ordinary income	6c			0.
7 a	Enter your pro rata share of the total net capital gain of the QEF	7a	18.		
b	Enter the portion of line 7a that is included in income under section 951 or that may be excluded under section 1293(g)	7b	18.		
c	Subtract line 7b from line 7a. This amount is a net long-term capital gain. Enter this amount in Part II of the Schedule D used for your income tax return. See instructions	7c			0.

Complete lines 8 and 9 only if you are making a section 1294 election (Election B) for the current tax year.

8 a	Add lines 6c and 7c	8a	
b	Enter the total amount of cash and the fair market value of other property distributed or deemed distributed to you during the tax year of the QEF. See instructions	8b	
c	Enter the portion of line 8a not already included in line 8b that is attributable to shares in the QEF that you disposed of, pledged, or otherwise transferred during the tax year	8c	
d	Add lines 8b and 8c	8d	
e	Subtract line 8d from line 8a, and enter the difference (if zero or less, enter amount in brackets)	8e	
Important: If line 8e is greater than zero, and no portion of line 6a or 7a is includible in income under section 951, you may make Election B with respect to the amount on line 8e.			
9 a	Enter the total tax for the tax year. See instructions	9a	
b	Enter the total tax for the tax year determined without regard to the amount entered on line 8e	9b	
c	Subtract line 9b from line 9a. This is the deferred tax, the time for payment of which is extended by making Election B	9c	

Part IV Gain or (Loss) From Mark-to-Market Election (see instructions)

10a	Enter the fair market value of your PFIC stock at the end of the tax year	10a	
b	Enter your adjusted basis in the stock at the end of the tax year	10b	
c	Subtract line 10b from line 10a. If a gain, do not complete lines 11 and 12. Include this amount as ordinary income on your tax return. If a loss, go to line 11	10c	
11	Enter any unreversed inclusions (as defined in section 1296(d))	11	
12	Enter the loss from line 10c, but only to the extent of unreversed inclusions on line 11. Include this amount as an ordinary loss on your tax return	12	
13	If you sold or otherwise disposed of any section 1296 stock (see instructions) during the tax year:		
a	Enter the fair market value of the stock on the date of sale or disposition	13a	
b	Enter the adjusted basis of the stock on the date of sale or disposition	13b	
c	Subtract line 13b from line 13a. If a gain, do not complete line 14. Include this amount as ordinary income on your tax return. If a loss, go to line 14	13c	
14a	Enter any unreversed inclusions (as defined in section 1296(d))	14a	
b	Enter the loss from line 13c, but only to the extent of unreversed inclusions on line 14a. Include this amount as an ordinary loss on your tax return. If the loss on line 13c exceeds unreversed inclusions on line 14a, complete line 14c	14b	
c	Enter the amount by which the loss on line 13c exceeds unreversed inclusions on line 14a. Include this amount on your tax return according to the rules generally applicable for losses provided elsewhere in the Code and regulations	14c	

Note: See instructions in case of multiple sales or dispositions.

Part V Distributions From and Dispositions of Stock of a Section 1291 Fund(see instructions)Complete a **separate** Part V for each excess distribution and disposition. See instructions.

15 a Enter your total distributions from the section 1291 fund during the current tax year with respect to the applicable stock. If the holding period of the stock began in the current tax year, see instructions	15a	
b Enter the total distributions (reduced by the portions of such distributions that were excess distributions but not included in income under section 1291(a)(1)(B)) made by the fund with respect to the applicable stock for each of the 3 years preceding the current tax year (or if shorter, the portion of the shareholder's holding period before the current tax year)	15b	
c Divide line 15b by 3.0. (See instructions if the number of preceding tax years is less than 3.)	15c	
d Multiply line 15c by 125% (1.25)	15d	
e Subtract line 15d from line 15a. This amount, if more than zero, is the excess distribution with respect to the applicable stock. If there is an excess distribution, complete line 16. If zero or less and you did not dispose of stock during the tax year, do not complete the rest of Part V. See instructions if you received more than one distribution during the current tax year. Also, see instructions for rules for reporting a nonexcess distribution on your income tax return	15e	
f Enter gain or loss from the disposition of stock of a section 1291 fund or former section 1291 fund. If a gain, complete line 16. If a loss, show it in brackets and do not complete line 16	15f	
16 a If there is a positive amount on line 15e or 15f (or both), attach a statement for each excess distribution and disposition. Show your holding period for each share of stock or block of shares held. Allocate the excess distribution or gain to each day in your holding period. Add all amounts that are allocated to days in each tax year.		
b Enter the total of the amounts determined in line 16a that are allocable to the current tax year and tax years before the foreign corporation became a PFIC (pre-PFIC years). Enter these amounts on your income tax return as other income	16b	
c Enter the aggregate increases in tax (before credits) for each tax year in your holding period (other than the current tax year and pre-PFIC years). See instructions	16c	
d Foreign tax credit (see instructions)	16d	
e Subtract line 16d from line 16c. Enter this amount on your income tax return as "additional tax." See instructions	16e	
f Determine interest on each net increase in tax determined on line 16e using the rates and methods of section 6621. Enter the aggregate amount of interest here. See instructions	16f	

Form **8621** (Rev. 12-2018)

Part VI Status of Prior Year Section 1294 Elections and Termination of Section 1294 Elections*Complete a separate column for each outstanding election.*

Complete lines 17 through 20 to report the status of outstanding prior year section 1294 elections.						
	(i)	(ii)	(iii)	(iv)	(v)	(vi)
17 Tax year of outstanding election						
18 Undistributed earnings to which the election relates						
19 Deferred tax						
20 Interest accrued on deferred tax (line 19) as of the filing date						
Complete lines 21 through 24 only if a section 1294 election is terminated in the current year.						
21 Event terminating election						
22 Earnings distributed or deemed distributed during the tax year						
23 Deferred tax due with this return						
24 Accrued interest due with this return						
Complete lines 25 and 26 only if there is a partial termination of a section 1294 election in the current tax year.						
25 Deferred tax outstanding after partial termination of election. Subtract line 23 from line 19						
26 Interest accrued after partial termination of election. Subtract line 24 from line 20						

Form 8621 (Rev. 12-2018)

Part III Income From a Qualified Electing Fund (QEF). All QEF shareholders complete lines 6a through 7c. If you are making Election B, also complete lines 8a through 9c. See instructions.

6 a	Enter your pro rata share of the ordinary earnings of the QEF	6a		
b	Enter the portion of line 6a that is included in income under section 951 or that may be excluded under section 1293(g)	6b		
c	Subtract line 6b from line 6a. Enter this amount on your tax return as ordinary income		6c	
7 a	Enter your pro rata share of the total net capital gain of the QEF	7a	214,157.	
b	Enter the portion of line 7a that is included in income under section 951 or that may be excluded under section 1293(g)	7b	214,157.	
c	Subtract line 7b from line 7a. This amount is a net long-term capital gain. Enter this amount in Part II of the Schedule D used for your income tax return. See instructions		7c	0.

Complete lines 8 and 9 only if you are making a section 1294 election (Election B) for the current tax year.

8 a	Add lines 6c and 7c		8a	
b	Enter the total amount of cash and the fair market value of other property distributed or deemed distributed to you during the tax year of the QEF. See instructions	8b		
c	Enter the portion of line 8a not already included in line 8b that is attributable to shares in the QEF that you disposed of, pledged, or otherwise transferred during the tax year	8c		
d	Add lines 8b and 8c		8d	
e	Subtract line 8d from line 8a, and enter the difference (if zero or less, enter amount in brackets)		8e	
Important: If line 8e is greater than zero, and no portion of line 6a or 7a is includible in income under section 951, you may make Election B with respect to the amount on line 8e.				
9 a	Enter the total tax for the tax year. See instructions	9a		
b	Enter the total tax for the tax year determined without regard to the amount entered on line 8e	9b		
c	Subtract line 9b from line 9a. This is the deferred tax, the time for payment of which is extended by making Election B		9c	

Part IV Gain or (Loss) From Mark-to-Market Election (see instructions)

10a	Enter the fair market value of your PFIC stock at the end of the tax year	10a	
b	Enter your adjusted basis in the stock at the end of the tax year	10b	
c	Subtract line 10b from line 10a. If a gain, do not complete lines 11 and 12. Include this amount as ordinary income on your tax return. If a loss, go to line 11	10c	
11	Enter any unreversed inclusions (as defined in section 1296(d))	11	
12	Enter the loss from line 10c, but only to the extent of unreversed inclusions on line 11. Include this amount as an ordinary loss on your tax return	12	
13	If you sold or otherwise disposed of any section 1296 stock (see instructions) during the tax year:		
a	Enter the fair market value of the stock on the date of sale or disposition	13a	
b	Enter the adjusted basis of the stock on the date of sale or disposition	13b	
c	Subtract line 13b from line 13a. If a gain, do not complete line 14. Include this amount as ordinary income on your tax return. If a loss, go to line 14	13c	
14a	Enter any unreversed inclusions (as defined in section 1296(d))	14a	
b	Enter the loss from line 13c, but only to the extent of unreversed inclusions on line 14a. Include this amount as an ordinary loss on your tax return. If the loss on line 13c exceeds unreversed inclusions on line 14a, complete line 14c	14b	
c	Enter the amount by which the loss on line 13c exceeds unreversed inclusions on line 14a. Include this amount on your tax return according to the rules generally applicable for losses provided elsewhere in the Code and regulations	14c	

Note: See instructions in case of multiple sales or dispositions.

Part V Distributions From and Dispositions of Stock of a Section 1291 Fund(see instructions)Complete a **separate** Part V for each excess distribution and disposition. See instructions.

15 a Enter your total distributions from the section 1291 fund during the current tax year with respect to the applicable stock. If the holding period of the stock began in the current tax year, see instructions	15a	327,080.
b Enter the total distributions (reduced by the portions of such distributions that were excess distributions but not included in income under section 1291(a)(1)(B)) made by the fund with respect to the applicable stock for each of the 3 years preceding the current tax year (or if shorter, the portion of the shareholder's holding period before the current tax year)	15b	
c Divide line 15b by 3.0. (See instructions if the number of preceding tax years is less than 3.)	15c	
d Multiply line 15c by 125% (1.25)	15d	
e Subtract line 15d from line 15a. This amount, if more than zero, is the excess distribution with respect to the applicable stock. If there is an excess distribution, complete line 16. If zero or less and you did not dispose of stock during the tax year, do not complete the rest of Part V. See instructions if you received more than one distribution during the current tax year. Also, see instructions for rules for reporting a nonexcess distribution on your income tax return	15e	327,080.
f Enter gain or loss from the disposition of stock of a section 1291 fund or former section 1291 fund. If a gain, complete line 16. If a loss, show it in brackets and do not complete line 16	15f	
16 a If there is a positive amount on line 15e or 15f (or both), attach a statement for each excess distribution and disposition. Show your holding period for each share of stock or block of shares held. Allocate the excess distribution or gain to each day in your holding period. Add all amounts that are allocated to days in each tax year.		
b Enter the total of the amounts determined in line 16a that are allocable to the current tax year and tax years before the foreign corporation became a PFIC (pre-PFIC years). Enter these amounts on your income tax return as other income	16b	
c Enter the aggregate increases in tax (before credits) for each tax year in your holding period (other than the current tax year and pre-PFIC years). See instructions	16c	
d Foreign tax credit (see instructions)	16d	
e Subtract line 16d from line 16c. Enter this amount on your income tax return as "additional tax." See instructions	16e	
f Determine interest on each net increase in tax determined on line 16e using the rates and methods of section 6621. Enter the aggregate amount of interest here. See instructions	16f	

Form **8621** (Rev. 12-2018)

Part VI Status of Prior Year Section 1294 Elections and Termination of Section 1294 Elections*Complete a separate column for each outstanding election.*

Complete lines 17 through 20 to report the status of outstanding prior year section 1294 elections.						
	(i)	(ii)	(iii)	(iv)	(v)	(vi)
17 Tax year of outstanding election						
18 Undistributed earnings to which the election relates						
19 Deferred tax						
20 Interest accrued on deferred tax (line 19) as of the filing date						
Complete lines 21 through 24 only if a section 1294 election is terminated in the current year.						
21 Event terminating election						
22 Earnings distributed or deemed distributed during the tax year						
23 Deferred tax due with this return						
24 Accrued interest due with this return						
Complete lines 25 and 26 only if there is a partial termination of a section 1294 election in the current tax year.						
25 Deferred tax outstanding after partial termination of election. Subtract line 23 from line 19						
26 Interest accrued after partial termination of election. Subtract line 24 from line 20						

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Name of shareholder THE EISNER FOUNDATION, INC.	Identifying number (see instructions) 95-4607191
Number, street, and room or suite no. If a P.O. box, see instructions. 233 SOUTH BEVERLY DRIVE, 2ND FLOOR	Shareholder tax year: calendar year 2018 or other tax year beginning and ending
City or town, state, and ZIP code or country BEVERLY HILLS, CA 90212	
Check type of shareholder filing the return: <input type="checkbox"/> Individual <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Partnership <input type="checkbox"/> S Corporation <input type="checkbox"/> Nongrantor Trust <input type="checkbox"/> Estate	
Check if any Excepted Specified Foreign Financial Assets are reported on this form. See instructions <input type="checkbox"/>	
Qualifying Insurance Corporation Election-I, a shareholder of stock of a foreign corporation, elect to treat such stock as the stock of a Qualifying Insurance Corporation under the alternative facts and circumstances test within the meaning of section 1297(f)(2). See instructions <input type="checkbox"/>	
Name of foreign corporation, passive foreign investment company (PFIC), or qualified electing fund (QEF) INVOLVE GLOBAL CREDIT FEEDER FUND I, LP	Employer identification number (if any) 41-2281613
Address (Enter number, street, city or town, and country.)	Reference ID number (see instructions) Tax year of foreign corporation, PFIC, or QEF: Calendar year 2018 or other tax year beginning and ending

Part I Summary of Annual Information (see instructions)

Provide the following information with respect to all shares of the PFIC held by the shareholder:

1 Description of each class of shares held by the shareholder:
☐ Check if shares jointly owned with spouse.

2 Date shares acquired during the tax year, if applicable:

3 Number of shares held at the end of the tax year:

4 Value of shares held at the end of the tax year (check the appropriate box, if applicable):
(a) ☐ \$0-50,000 (b) ☐ \$50,001-100,000 (c) ☐ \$100,001-150,000 (d) ☐ \$150,001-200,000
(e) If more than \$200,000, list value:

5 Type of PFIC and amount of any excess distribution or gain treated as an excess distribution under section 1291, inclusion under section 1293, and inclusion or deduction under section 1296 (check all boxes that apply):
(a) ☒ Section 1291 \$ **287,743.**
(b) ☒ Section 1293 (Qualified Electing Fund) \$
(c) ☐ Section 1296 (Mark to Market) \$

Part II Elections (see instructions)

A ☒ **Election To Treat the PFIC as a QEF.** I, a shareholder of a PFIC, elect to treat the PFIC as a QEF. *Complete lines 6a through 7c of Part III.*

B ☐ **Election To Extend Time For Payment of Tax.** I, a shareholder of a QEF, elect to extend the time for payment of tax on the undistributed earnings and profits of the QEF until this election is terminated. *Complete lines 8a through 9c of Part III to calculate the tax that may be deferred.*
Note: If any portion of line 6a or line 7a of Part III is includible under section 951, you may **not** make this election. Also, see sections 1294(c) and 1294(f) and the related regulations for events that terminate this election.

C ☐ **Election To Mark-to-Market PFIC Stock.** I, a shareholder of a PFIC, elect to mark-to-market the PFIC stock that is marketable within the meaning of section 1296(e). *Complete Part IV.*

D ☐ **Deemed Sale Election.** I, a shareholder on the first day of a PFIC's first tax year as a QEF, elect to recognize gain on the deemed sale of my interest in the PFIC. *Enter gain or loss on line 15f of Part V.*

E ☐ **Deemed Dividend Election.** I, a shareholder on the first day of a PFIC's first tax year as a QEF that is a controlled foreign corporation (CFC), elect to treat an amount equal to my share of the post-1986 earnings and profits of the CFC as an excess distribution. *Enter this amount on line 15e of Part V. If the excess distribution is greater than zero, also complete line 16 of Part V.*

F ☐ **Election To Recognize Gain on Deemed Sale of PFIC.** I, a shareholder of a former PFIC or a PFIC to which section 1297(d) applies, elect to treat as an excess distribution the gain recognized on the deemed sale of my interest in the PFIC on the last day of its last tax year as a PFIC under section 1297(a). *Enter gain on line 15f of Part V.*

G ☐ **Deemed Dividend Election With Respect to a Section 1297(e) PFIC.** I, a shareholder of a section 1297(e) PFIC, within the meaning of Regulations section 1.1297-3(a), elect to make a deemed dividend election with respect to the Section 1297(e) PFIC. My holding period in the stock of the Section 1297(e) PFIC includes the CFC qualification date, as defined in Regulations section 1.1297-3(d). *Enter the excess distribution on line 15e, Part V. If the excess distribution is greater than zero, also complete line 16, Part V.*

H ☐ **Deemed Dividend Election With Respect to a Former PFIC.** I, a shareholder of a former PFIC, within the meaning of Regulations section 1.1298-3(a), elect to make a deemed dividend election with respect to the former PFIC. My holding period in the stock of the former PFIC includes the termination date, as defined in Regulations section 1.1298-3(d). *Enter the excess distribution on line 15e, Part V. If the excess distribution is greater than zero, also complete line 16, Part V.*

Part III Income From a Qualified Electing Fund (QEF). All QEF shareholders complete lines 6a through 7c. If you are making Election B, also complete lines 8a through 9c. See instructions.

6 a	Enter your pro rata share of the ordinary earnings of the QEF	6a		
b	Enter the portion of line 6a that is included in income under section 951 or that may be excluded under section 1293(g)	6b		
c	Subtract line 6b from line 6a. Enter this amount on your tax return as ordinary income		6c	
7 a	Enter your pro rata share of the total net capital gain of the QEF	7a		
b	Enter the portion of line 7a that is included in income under section 951 or that may be excluded under section 1293(g)	7b		
c	Subtract line 7b from line 7a. This amount is a net long-term capital gain. Enter this amount in Part II of the Schedule D used for your income tax return. See instructions		7c	
Complete lines 8 and 9 only if you are making a section 1294 election (Election B) for the current tax year.				
8 a	Add lines 6c and 7c		8a	
b	Enter the total amount of cash and the fair market value of other property distributed or deemed distributed to you during the tax year of the QEF. See instructions	8b		
c	Enter the portion of line 8a not already included in line 8b that is attributable to shares in the QEF that you disposed of, pledged, or otherwise transferred during the tax year ...	8c		
d	Add lines 8b and 8c		8d	
e	Subtract line 8d from line 8a, and enter the difference (if zero or less, enter amount in brackets)		8e	
Important: If line 8e is greater than zero, and no portion of line 6a or 7a is includible in income under section 951, you may make Election B with respect to the amount on line 8e.				
9 a	Enter the total tax for the tax year. See instructions	9a		
b	Enter the total tax for the tax year determined without regard to the amount entered on line 8e	9b		
c	Subtract line 9b from line 9a. This is the deferred tax, the time for payment of which is extended by making Election B		9c	

Part IV Gain or (Loss) From Mark-to-Market Election (see instructions)

10a	Enter the fair market value of your PFIC stock at the end of the tax year	10a	
b	Enter your adjusted basis in the stock at the end of the tax year	10b	
c	Subtract line 10b from line 10a. If a gain, do not complete lines 11 and 12. Include this amount as ordinary income on your tax return. If a loss, go to line 11	10c	
11	Enter any unreversed inclusions (as defined in section 1296(d))	11	
12	Enter the loss from line 10c, but only to the extent of unreversed inclusions on line 11. Include this amount as an ordinary loss on your tax return	12	
13	If you sold or otherwise disposed of any section 1296 stock (see instructions) during the tax year:		
a	Enter the fair market value of the stock on the date of sale or disposition	13a	
b	Enter the adjusted basis of the stock on the date of sale or disposition	13b	
c	Subtract line 13b from line 13a. If a gain, do not complete line 14. Include this amount as ordinary income on your tax return. If a loss, go to line 14	13c	
14a	Enter any unreversed inclusions (as defined in section 1296(d))	14a	
b	Enter the loss from line 13c, but only to the extent of unreversed inclusions on line 14a. Include this amount as an ordinary loss on your tax return. If the loss on line 13c exceeds unreversed inclusions on line 14a, complete line 14c	14b	
c	Enter the amount by which the loss on line 13c exceeds unreversed inclusions on line 14a. Include this amount on your tax return according to the rules generally applicable for losses provided elsewhere in the Code and regulations	14c	

Note: See instructions in case of multiple sales or dispositions.

Part V Distributions From and Dispositions of Stock of a Section 1291 Fund(see instructions)Complete a **separate** Part V for each excess distribution and disposition. See instructions.

15 a Enter your total distributions from the section 1291 fund during the current tax year with respect to the applicable stock. If the holding period of the stock began in the current tax year, see instructions	15a	287,743.
b Enter the total distributions (reduced by the portions of such distributions that were excess distributions but not included in income under section 1291(a)(1)(B)) made by the fund with respect to the applicable stock for each of the 3 years preceding the current tax year (or if shorter, the portion of the shareholder's holding period before the current tax year)	15b	
c Divide line 15b by 3.0. (See instructions if the number of preceding tax years is less than 3.)	15c	
d Multiply line 15c by 125% (1.25)	15d	
e Subtract line 15d from line 15a. This amount, if more than zero, is the excess distribution with respect to the applicable stock. If there is an excess distribution, complete line 16. If zero or less and you did not dispose of stock during the tax year, do not complete the rest of Part V. See instructions if you received more than one distribution during the current tax year. Also, see instructions for rules for reporting a nonexcess distribution on your income tax return	15e	287,743.
f Enter gain or loss from the disposition of stock of a section 1291 fund or former section 1291 fund. If a gain, complete line 16. If a loss, show it in brackets and do not complete line 16	15f	
16 a If there is a positive amount on line 15e or 15f (or both), attach a statement for each excess distribution and disposition. Show your holding period for each share of stock or block of shares held. Allocate the excess distribution or gain to each day in your holding period. Add all amounts that are allocated to days in each tax year.		
b Enter the total of the amounts determined in line 16a that are allocable to the current tax year and tax years before the foreign corporation became a PFIC (pre-PFIC years). Enter these amounts on your income tax return as other income	16b	
c Enter the aggregate increases in tax (before credits) for each tax year in your holding period (other than the current tax year and pre-PFIC years). See instructions	16c	
d Foreign tax credit (see instructions)	16d	
e Subtract line 16d from line 16c. Enter this amount on your income tax return as "additional tax." See instructions	16e	
f Determine interest on each net increase in tax determined on line 16e using the rates and methods of section 6621. Enter the aggregate amount of interest here. See instructions	16f	

Form 8621 (Rev. 12-2018)

Part VI Status of Prior Year Section 1294 Elections and Termination of Section 1294 Elections*Complete a separate column for each outstanding election.*

Complete lines 17 through 20 to report the status of outstanding prior year section 1294 elections.						
	(i)	(ii)	(iii)	(iv)	(v)	(vi)
17 Tax year of outstanding election						
18 Undistributed earnings to which the election relates						
19 Deferred tax						
20 Interest accrued on deferred tax (line 19) as of the filing date						
Complete lines 21 through 24 only if a section 1294 election is terminated in the current year.						
21 Event terminating election						
22 Earnings distributed or deemed distributed during the tax year						
23 Deferred tax due with this return						
24 Accrued interest due with this return						
Complete lines 25 and 26 only if there is a partial termination of a section 1294 election in the current tax year.						
25 Deferred tax outstanding after partial termination of election. Subtract line 23 from line 19						
26 Interest accrued after partial termination of election. Subtract line 24 from line 20						

Form 8621 (Rev. 12-2018)

Form 8621 Information Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund		OMB No. 1545-1002
(Rev. December 2018) Department of the Treasury Internal Revenue Service		Attachment Sequence No. 69
▶ Go to www.irs.gov/Form8621 for instructions and the latest information.		
Name of shareholder THE EISNER FOUNDATION, INC.		Identifying number (see instructions) 95-4607191
Number, street, and room or suite no. If a P.O. box, see instructions. 233 SOUTH BEVERLY DRIVE, 2ND FLOOR		Shareholder tax year: calendar year 2018 or other tax year beginning and ending
City or town, state, and ZIP code or country BEVERLY HILLS, CA 90212		
Check type of shareholder filing the return: <input type="checkbox"/> Individual <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Partnership <input type="checkbox"/> S Corporation <input type="checkbox"/> Nongrantor Trust <input type="checkbox"/> Estate		
Check if any Excepted Specified Foreign Financial Assets are reported on this form. See instructions <input type="checkbox"/>		
Qualifying Insurance Corporation Election-I, a shareholder of stock of a foreign corporation, elect to treat such stock as the stock of a Qualifying Insurance Corporation under the alternative facts and circumstances test within the meaning of section 1297(f)(2). See instructions <input type="checkbox"/>		
Name of foreign corporation, passive foreign investment company (PFIC), or qualified electing fund (QEF) AG CAPITAL RECOVERY VIII HOLDINGS, L.P.		Employer identification number (if any) 98-1125840
Address (Enter number, street, city or town, and country.) 190 ELGIN AVENUE GEORGE TOWN, GRAND CAYMAN, CAYMAN ISLANDS KY		Reference ID number (see instructions) Tax year of foreign corporation, PFIC, or QEF: Calendar year 2018 or other tax year beginning and ending
Part I Summary of Annual Information (see instructions)		
Provide the following information with respect to all shares of the PFIC held by the shareholder:		
1 Description of each class of shares held by the shareholder: PARTNERSHIP INTEREST <input type="checkbox"/> Check if shares jointly owned with spouse.		
2 Date shares acquired during the tax year, if applicable:		
3 Number of shares held at the end of the tax year: 620,796.		
4 Value of shares held at the end of the tax year (check the appropriate box, if applicable): (a) <input type="checkbox"/> \$0-50,000 (b) <input type="checkbox"/> \$50,001-100,000 (c) <input type="checkbox"/> \$100,001-150,000 (d) <input type="checkbox"/> \$150,001-200,000 (e) If more than \$200,000, list value: 620,796.		
5 Type of PFIC and amount of any excess distribution or gain treated as an excess distribution under section 1291, inclusion under section 1293, and inclusion or deduction under section 1296 (check all boxes that apply): (a) <input checked="" type="checkbox"/> Section 1291 \$ 803,623. (b) <input checked="" type="checkbox"/> Section 1293 (Qualified Electing Fund) \$ (c) <input type="checkbox"/> Section 1296 (Mark to Market) \$ SEE STATEMENT 34		
Part II Elections (see instructions)		
A <input checked="" type="checkbox"/> Election To Treat the PFIC as a QEF. I, a shareholder of a PFIC, elect to treat the PFIC as a QEF. <i>Complete lines 6a through 7c of Part III.</i>		
B <input type="checkbox"/> Election To Extend Time For Payment of Tax. I, a shareholder of a QEF, elect to extend the time for payment of tax on the undistributed earnings and profits of the QEF until this election is terminated. <i>Complete lines 8a through 9c of Part III to calculate the tax that may be deferred.</i> Note: If any portion of line 6a or line 7a of Part III is includible under section 951, you may not make this election. Also, see sections 1294(c) and 1294(f) and the related regulations for events that terminate this election.		
C <input type="checkbox"/> Election To Mark-to-Market PFIC Stock. I, a shareholder of a PFIC, elect to mark-to-market the PFIC stock that is marketable within the meaning of section 1296(e). <i>Complete Part IV.</i>		
D <input type="checkbox"/> Deemed Sale Election. I, a shareholder on the first day of a PFIC's first tax year as a QEF, elect to recognize gain on the deemed sale of my interest in the PFIC. <i>Enter gain or loss on line 15f of Part V.</i>		
E <input type="checkbox"/> Deemed Dividend Election. I, a shareholder on the first day of a PFIC's first tax year as a QEF that is a controlled foreign corporation (CFC), elect to treat an amount equal to my share of the post-1986 earnings and profits of the CFC as an excess distribution. <i>Enter this amount on line 15e of Part V. If the excess distribution is greater than zero, also complete line 16 of Part V.</i>		
F <input type="checkbox"/> Election To Recognize Gain on Deemed Sale of PFIC. I, a shareholder of a former PFIC or a PFIC to which section 1297(d) applies, elect to treat as an excess distribution the gain recognized on the deemed sale of my interest in the PFIC on the last day of its last tax year as a PFIC under section 1297(a). <i>Enter gain on line 15f of Part V.</i>		
G <input type="checkbox"/> Deemed Dividend Election With Respect to a Section 1297(e) PFIC. I, a shareholder of a section 1297(e) PFIC, within the meaning of Regulations section 1.1297-3(a), elect to make a deemed dividend election with respect to the Section 1297(e) PFIC. My holding period in the stock of the Section 1297(e) PFIC includes the CFC qualification date, as defined in Regulations section 1.1297-3(d). <i>Enter the excess distribution on line 15e, Part V. If the excess distribution is greater than zero, also complete line 16, Part V.</i>		
H <input type="checkbox"/> Deemed Dividend Election With Respect to a Former PFIC. I, a shareholder of a former PFIC, within the meaning of Regulations section 1.1298-3(a), elect to make a deemed dividend election with respect to the former PFIC. My holding period in the stock of the former PFIC includes the termination date, as defined in Regulations section 1.1298-3(d). <i>Enter the excess distribution on line 15e, Part V. If the excess distribution is greater than zero, also complete line 16, Part V.</i>		
812611 12-14-18 LHA For Disclosure, Privacy Act, and Paperwork Reduction Act Notice, see separate instructions. Form 8621 (Rev. 12-2018)		

Part III Income From a Qualified Electing Fund (QEF). All QEF shareholders complete lines 6a through 7c. If you are making Election B, also complete lines 8a through 9c. See instructions.

6 a	Enter your pro rata share of the ordinary earnings of the QEF	6a	123,927.		
b	Enter the portion of line 6a that is included in income under section 951 or that may be excluded under section 1293(g)	6b	123,927.		
c	Subtract line 6b from line 6a. Enter this amount on your tax return as ordinary income	6c			0.
7 a	Enter your pro rata share of the total net capital gain of the QEF	7a	30,367.		
b	Enter the portion of line 7a that is included in income under section 951 or that may be excluded under section 1293(g)	7b	30,367.		
c	Subtract line 7b from line 7a. This amount is a net long-term capital gain. Enter this amount in Part II of the Schedule D used for your income tax return. See instructions	7c			0.

Complete lines 8 and 9 only if you are making a section 1294 election (Election B) for the current tax year.

8 a	Add lines 6c and 7c	8a	
b	Enter the total amount of cash and the fair market value of other property distributed or deemed distributed to you during the tax year of the QEF. See instructions	8b	
c	Enter the portion of line 8a not already included in line 8b that is attributable to shares in the QEF that you disposed of, pledged, or otherwise transferred during the tax year ...	8c	
d	Add lines 8b and 8c	8d	
e	Subtract line 8d from line 8a, and enter the difference (if zero or less, enter amount in brackets)	8e	
Important: If line 8e is greater than zero, and no portion of line 6a or 7a is includible in income under section 951, you may make Election B with respect to the amount on line 8e.			
9 a	Enter the total tax for the tax year. See instructions	9a	
b	Enter the total tax for the tax year determined without regard to the amount entered on line 8e	9b	
c	Subtract line 9b from line 9a. This is the deferred tax, the time for payment of which is extended by making Election B	9c	

Part IV Gain or (Loss) From Mark-to-Market Election (see instructions)

10a	Enter the fair market value of your PFIC stock at the end of the tax year	10a	
b	Enter your adjusted basis in the stock at the end of the tax year	10b	
c	Subtract line 10b from line 10a. If a gain, do not complete lines 11 and 12. Include this amount as ordinary income on your tax return. If a loss, go to line 11	10c	
11	Enter any unreversed inclusions (as defined in section 1296(d))	11	
12	Enter the loss from line 10c, but only to the extent of unreversed inclusions on line 11. Include this amount as an ordinary loss on your tax return	12	
13	If you sold or otherwise disposed of any section 1296 stock (see instructions) during the tax year:		
a	Enter the fair market value of the stock on the date of sale or disposition	13a	
b	Enter the adjusted basis of the stock on the date of sale or disposition	13b	
c	Subtract line 13b from line 13a. If a gain, do not complete line 14. Include this amount as ordinary income on your tax return. If a loss, go to line 14	13c	
14a	Enter any unreversed inclusions (as defined in section 1296(d))	14a	
b	Enter the loss from line 13c, but only to the extent of unreversed inclusions on line 14a. Include this amount as an ordinary loss on your tax return. If the loss on line 13c exceeds unreversed inclusions on line 14a, complete line 14c	14b	
c	Enter the amount by which the loss on line 13c exceeds unreversed inclusions on line 14a. Include this amount on your tax return according to the rules generally applicable for losses provided elsewhere in the Code and regulations	14c	

Note: See instructions in case of multiple sales or dispositions.

Part V Distributions From and Dispositions of Stock of a Section 1291 Fund(see instructions)Complete a **separate** Part V for each excess distribution and disposition. See instructions.

15 a Enter your total distributions from the section 1291 fund during the current tax year with respect to the applicable stock. If the holding period of the stock began in the current tax year, see instructions	15a	803,623.
b Enter the total distributions (reduced by the portions of such distributions that were excess distributions but not included in income under section 1291(a)(1)(B)) made by the fund with respect to the applicable stock for each of the 3 years preceding the current tax year (or if shorter, the portion of the shareholder's holding period before the current tax year)	15b	
c Divide line 15b by 3.0. (See instructions if the number of preceding tax years is less than 3.)	15c	
d Multiply line 15c by 125% (1.25)	15d	
e Subtract line 15d from line 15a. This amount, if more than zero, is the excess distribution with respect to the applicable stock. If there is an excess distribution, complete line 16. If zero or less and you did not dispose of stock during the tax year, do not complete the rest of Part V. See instructions if you received more than one distribution during the current tax year. Also, see instructions for rules for reporting a nonexcess distribution on your income tax return	15e	803,623.
f Enter gain or loss from the disposition of stock of a section 1291 fund or former section 1291 fund. If a gain, complete line 16. If a loss, show it in brackets and do not complete line 16	15f	
16 a If there is a positive amount on line 15e or 15f (or both), attach a statement for each excess distribution and disposition. Show your holding period for each share of stock or block of shares held. Allocate the excess distribution or gain to each day in your holding period. Add all amounts that are allocated to days in each tax year.		
b Enter the total of the amounts determined in line 16a that are allocable to the current tax year and tax years before the foreign corporation became a PFIC (pre-PFIC years). Enter these amounts on your income tax return as other income	16b	
c Enter the aggregate increases in tax (before credits) for each tax year in your holding period (other than the current tax year and pre-PFIC years). See instructions	16c	
d Foreign tax credit (see instructions)	16d	
e Subtract line 16d from line 16c. Enter this amount on your income tax return as "additional tax." See instructions	16e	
f Determine interest on each net increase in tax determined on line 16e using the rates and methods of section 6621. Enter the aggregate amount of interest here. See instructions	16f	

Form **8621** (Rev. 12-2018)

Part VI Status of Prior Year Section 1294 Elections and Termination of Section 1294 Elections*Complete a separate column for each outstanding election.*

Complete lines 17 through 20 to report the status of outstanding prior year section 1294 elections.						
	(i)	(ii)	(iii)	(iv)	(v)	(vi)
17 Tax year of outstanding election						
18 Undistributed earnings to which the election relates						
19 Deferred tax						
20 Interest accrued on deferred tax (line 19) as of the filing date						
Complete lines 21 through 24 only if a section 1294 election is terminated in the current year.						
21 Event terminating election						
22 Earnings distributed or deemed distributed during the tax year						
23 Deferred tax due with this return						
24 Accrued interest due with this return						
Complete lines 25 and 26 only if there is a partial termination of a section 1294 election in the current tax year.						
25 Deferred tax outstanding after partial termination of election. Subtract line 23 from line 19						
26 Interest accrued after partial termination of election. Subtract line 24 from line 20						

Form 8621 (Rev. 12-2018)

Name of shareholder THE EISNER FOUNDATION, INC.	Identifying number (see instructions) 95-4607191
Number, street, and room or suite no. If a P.O. box, see instructions. 233 SOUTH BEVERLY DRIVE, 2ND FLOOR	Shareholder tax year: calendar year 2018 or other tax year beginning and ending
City or town, state, and ZIP code or country BEVERLY HILLS, CA 90212	
Check type of shareholder filing the return: <input type="checkbox"/> Individual <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Partnership <input type="checkbox"/> S Corporation <input type="checkbox"/> Nongrantor Trust <input type="checkbox"/> Estate	
Check if any Excepted Specified Foreign Financial Assets are reported on this form. See instructions <input type="checkbox"/>	
Qualifying Insurance Corporation Election-I, a shareholder of stock of a foreign corporation, elect to treat such stock as the stock of a Qualifying Insurance Corporation under the alternative facts and circumstances test within the meaning of section 1297(f)(2). See instructions <input type="checkbox"/>	
Name of foreign corporation, passive foreign investment company (PFIC), or qualified electing fund (QEF) INSOLVE GLOBAL CREDIT FEEDER FUND II, L.P.	Employer identification number (if any) 98-1169622
Address (Enter number, street, city or town, and country.) 7114 E STETSON, SUITE 250 SCOTTSDALE, AZ 85251	Reference ID number (see instructions) Tax year of foreign corporation, PFIC, or QEF: Calendar year 2018 or other tax year beginning and ending

Part I Summary of Annual Information (see instructions)

Provide the following information with respect to all shares of the PFIC held by the shareholder:

1 Description of each class of shares held by the shareholder:
☐ Check if shares jointly owned with spouse.

2 Date shares acquired during the tax year, if applicable:

3 Number of shares held at the end of the tax year:

4 Value of shares held at the end of the tax year (check the appropriate box, if applicable):
(a) ☐ \$0-50,000 (b) ☐ \$50,001-100,000 (c) ☐ \$100,001-150,000 (d) ☐ \$150,001-200,000
(e) If more than \$200,000, list value:

5 Type of PFIC and amount of any excess distribution or gain treated as an excess distribution under section 1291, inclusion under section 1293, and inclusion or deduction under section 1296 (check all boxes that apply):
(a) ☒ Section 1291 \$ **680,524.**
(b) ☒ Section 1293 (Qualified Electing Fund) \$
(c) ☐ Section 1296 (Mark to Market) \$

Part II Elections (see instructions)

A ☒ **Election To Treat the PFIC as a QEF.** I, a shareholder of a PFIC, elect to treat the PFIC as a QEF. *Complete lines 6a through 7c of Part III.*

B ☐ **Election To Extend Time For Payment of Tax.** I, a shareholder of a QEF, elect to extend the time for payment of tax on the undistributed earnings and profits of the QEF until this election is terminated. *Complete lines 8a through 9c of Part III to calculate the tax that may be deferred.*
Note: If any portion of line 6a or line 7a of Part III is includible under section 951, you may **not** make this election. Also, see sections 1294(c) and 1294(f) and the related regulations for events that terminate this election.

C ☐ **Election To Mark-to-Market PFIC Stock.** I, a shareholder of a PFIC, elect to mark-to-market the PFIC stock that is marketable within the meaning of section 1296(e). *Complete Part IV.*

D ☐ **Deemed Sale Election.** I, a shareholder on the first day of a PFIC's first tax year as a QEF, elect to recognize gain on the deemed sale of my interest in the PFIC. *Enter gain or loss on line 15f of Part V.*

E ☐ **Deemed Dividend Election.** I, a shareholder on the first day of a PFIC's first tax year as a QEF that is a controlled foreign corporation (CFC), elect to treat an amount equal to my share of the post-1986 earnings and profits of the CFC as an excess distribution. *Enter this amount on line 15e of Part V. If the excess distribution is greater than zero, also complete line 16 of Part V.*

F ☐ **Election To Recognize Gain on Deemed Sale of PFIC.** I, a shareholder of a former PFIC or a PFIC to which section 1297(d) applies, elect to treat as an excess distribution the gain recognized on the deemed sale of my interest in the PFIC on the last day of its last tax year as a PFIC under section 1297(a). *Enter gain on line 15f of Part V.*

G ☐ **Deemed Dividend Election With Respect to a Section 1297(e) PFIC.** I, a shareholder of a section 1297(e) PFIC, within the meaning of Regulations section 1.1297-3(a), elect to make a deemed dividend election with respect to the Section 1297(e) PFIC. My holding period in the stock of the Section 1297(e) PFIC includes the CFC qualification date, as defined in Regulations section 1.1297-3(d). *Enter the excess distribution on line 15e, Part V. If the excess distribution is greater than zero, also complete line 16, Part V.*

H ☐ **Deemed Dividend Election With Respect to a Former PFIC.** I, a shareholder of a former PFIC, within the meaning of Regulations section 1.1298-3(a), elect to make a deemed dividend election with respect to the former PFIC. My holding period in the stock of the former PFIC includes the termination date, as defined in Regulations section 1.1298-3(d). *Enter the excess distribution on line 15e, Part V. If the excess distribution is greater than zero, also complete line 16, Part V.*

Part III Income From a Qualified Electing Fund (QEF). All QEF shareholders complete lines 6a through 7c. If you are making Election B, also complete lines 8a through 9c. See instructions.

6 a	Enter your pro rata share of the ordinary earnings of the QEF	6a		
b	Enter the portion of line 6a that is included in income under section 951 or that may be excluded under section 1293(g)	6b		
c	Subtract line 6b from line 6a. Enter this amount on your tax return as ordinary income		6c	
7 a	Enter your pro rata share of the total net capital gain of the QEF	7a	369,910.	
b	Enter the portion of line 7a that is included in income under section 951 or that may be excluded under section 1293(g)	7b	369,910.	
c	Subtract line 7b from line 7a. This amount is a net long-term capital gain. Enter this amount in Part II of the Schedule D used for your income tax return. See instructions		7c	0.

Complete lines 8 and 9 only if you are making a section 1294 election (Election B) for the current tax year.

8 a	Add lines 6c and 7c		8a	
b	Enter the total amount of cash and the fair market value of other property distributed or deemed distributed to you during the tax year of the QEF. See instructions	8b		
c	Enter the portion of line 8a not already included in line 8b that is attributable to shares in the QEF that you disposed of, pledged, or otherwise transferred during the tax year	8c		
d	Add lines 8b and 8c		8d	
e	Subtract line 8d from line 8a, and enter the difference (if zero or less, enter amount in brackets)		8e	
Important: If line 8e is greater than zero, and no portion of line 6a or 7a is includible in income under section 951, you may make Election B with respect to the amount on line 8e.				
9 a	Enter the total tax for the tax year. See instructions	9a		
b	Enter the total tax for the tax year determined without regard to the amount entered on line 8e	9b		
c	Subtract line 9b from line 9a. This is the deferred tax, the time for payment of which is extended by making Election B		9c	

Part IV Gain or (Loss) From Mark-to-Market Election (see instructions)

10a	Enter the fair market value of your PFIC stock at the end of the tax year	10a	
b	Enter your adjusted basis in the stock at the end of the tax year	10b	
c	Subtract line 10b from line 10a. If a gain, do not complete lines 11 and 12. Include this amount as ordinary income on your tax return. If a loss, go to line 11	10c	
11	Enter any unreversed inclusions (as defined in section 1296(d))	11	
12	Enter the loss from line 10c, but only to the extent of unreversed inclusions on line 11. Include this amount as an ordinary loss on your tax return	12	
13	If you sold or otherwise disposed of any section 1296 stock (see instructions) during the tax year:		
a	Enter the fair market value of the stock on the date of sale or disposition	13a	
b	Enter the adjusted basis of the stock on the date of sale or disposition	13b	
c	Subtract line 13b from line 13a. If a gain, do not complete line 14. Include this amount as ordinary income on your tax return. If a loss, go to line 14	13c	
14a	Enter any unreversed inclusions (as defined in section 1296(d))	14a	
b	Enter the loss from line 13c, but only to the extent of unreversed inclusions on line 14a. Include this amount as an ordinary loss on your tax return. If the loss on line 13c exceeds unreversed inclusions on line 14a, complete line 14c	14b	
c	Enter the amount by which the loss on line 13c exceeds unreversed inclusions on line 14a. Include this amount on your tax return according to the rules generally applicable for losses provided elsewhere in the Code and regulations	14c	

Note: See instructions in case of multiple sales or dispositions.

Part V Distributions From and Dispositions of Stock of a Section 1291 Fund(see instructions)Complete a **separate** Part V for each excess distribution and disposition. See instructions.

15 a Enter your total distributions from the section 1291 fund during the current tax year with respect to the applicable stock. If the holding period of the stock began in the current tax year, see instructions	15a	680,524.
b Enter the total distributions (reduced by the portions of such distributions that were excess distributions but not included in income under section 1291(a)(1)(B)) made by the fund with respect to the applicable stock for each of the 3 years preceding the current tax year (or if shorter, the portion of the shareholder's holding period before the current tax year)	15b	
c Divide line 15b by 3.0. (See instructions if the number of preceding tax years is less than 3.)	15c	
d Multiply line 15c by 125% (1.25)	15d	
e Subtract line 15d from line 15a. This amount, if more than zero, is the excess distribution with respect to the applicable stock. If there is an excess distribution, complete line 16. If zero or less and you did not dispose of stock during the tax year, do not complete the rest of Part V. See instructions if you received more than one distribution during the current tax year. Also, see instructions for rules for reporting a nonexcess distribution on your income tax return	15e	680,524.
f Enter gain or loss from the disposition of stock of a section 1291 fund or former section 1291 fund. If a gain, complete line 16. If a loss, show it in brackets and do not complete line 16	15f	
16 a If there is a positive amount on line 15e or 15f (or both), attach a statement for each excess distribution and disposition. Show your holding period for each share of stock or block of shares held. Allocate the excess distribution or gain to each day in your holding period. Add all amounts that are allocated to days in each tax year.		
b Enter the total of the amounts determined in line 16a that are allocable to the current tax year and tax years before the foreign corporation became a PFIC (pre-PFIC years). Enter these amounts on your income tax return as other income	16b	
c Enter the aggregate increases in tax (before credits) for each tax year in your holding period (other than the current tax year and pre-PFIC years). See instructions	16c	
d Foreign tax credit (see instructions)	16d	
e Subtract line 16d from line 16c. Enter this amount on your income tax return as "additional tax." See instructions	16e	
f Determine interest on each net increase in tax determined on line 16e using the rates and methods of section 6621. Enter the aggregate amount of interest here. See instructions	16f	

Form 8621 (Rev. 12-2018)

Part VI Status of Prior Year Section 1294 Elections and Termination of Section 1294 Elections*Complete a separate column for each outstanding election.*

Complete lines 17 through 20 to report the status of outstanding prior year section 1294 elections.						
	(i)	(ii)	(iii)	(iv)	(v)	(vi)
17 Tax year of outstanding election						
18 Undistributed earnings to which the election relates						
19 Deferred tax						
20 Interest accrued on deferred tax (line 19) as of the filing date						
Complete lines 21 through 24 only if a section 1294 election is terminated in the current year.						
21 Event terminating election						
22 Earnings distributed or deemed distributed during the tax year						
23 Deferred tax due with this return						
24 Accrued interest due with this return						
Complete lines 25 and 26 only if there is a partial termination of a section 1294 election in the current tax year.						
25 Deferred tax outstanding after partial termination of election. Subtract line 23 from line 19						
26 Interest accrued after partial termination of election. Subtract line 24 from line 20						

Form 8621 (Rev. 12-2018)

Name of shareholder THE EISNER FOUNDATION, INC.	Identifying number (see instructions) 95-4607191
Number, street, and room or suite no. If a P.O. box, see instructions. 233 SOUTH BEVERLY DRIVE, 2ND FLOOR	Shareholder tax year: calendar year 2018 or other tax year beginning and ending
City or town, state, and ZIP code or country BEVERLY HILLS, CA 90212	
Check type of shareholder filing the return: <input type="checkbox"/> Individual <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Partnership <input type="checkbox"/> S Corporation <input type="checkbox"/> Nongrantor Trust <input type="checkbox"/> Estate	
Check if any Excepted Specified Foreign Financial Assets are reported on this form. See instructions <input type="checkbox"/>	
Qualifying Insurance Corporation Election-I, a shareholder of stock of a foreign corporation, elect to treat such stock as the stock of a Qualifying Insurance Corporation under the alternative facts and circumstances test within the meaning of section 1297(f)(2). See instructions <input type="checkbox"/>	
Name of foreign corporation, passive foreign investment company (PFIC), or qualified electing fund (QEF) STARWOOD INT'L OPPORTUNITY FUND X INVESTOR, LP	Employer identification number (if any) 98-1163586
Address (Enter number, street, city or town, and country.)	Reference ID number (see instructions) Tax year of foreign corporation, PFIC, or QEF: Calendar year 2018 or other tax year beginning and ending

Part I Summary of Annual Information (see instructions)

Provide the following information with respect to all shares of the PFIC held by the shareholder:

1 Description of each class of shares held by the shareholder:
☐ Check if shares jointly owned with spouse.

2 Date shares acquired during the tax year, if applicable:

3 Number of shares held at the end of the tax year:

4 Value of shares held at the end of the tax year (check the appropriate box, if applicable):
(a) ☐ \$0-50,000 (b) ☐ \$50,001-100,000 (c) ☐ \$100,001-150,000 (d) ☐ \$150,001-200,000
(e) If more than \$200,000, list value:

5 Type of PFIC and amount of any excess distribution or gain treated as an excess distribution under section 1291, inclusion under section 1293, and inclusion or deduction under section 1296 (check all boxes that apply):
(a) ☒ Section 1291 \$ **259,422.**
(b) ☒ Section 1293 (Qualified Electing Fund) \$
(c) ☐ Section 1296 (Mark to Market) \$

Part II Elections (see instructions)

A ☒ **Election To Treat the PFIC as a QEF.** I, a shareholder of a PFIC, elect to treat the PFIC as a QEF. *Complete lines 6a through 7c of Part III.*

B ☐ **Election To Extend Time For Payment of Tax.** I, a shareholder of a QEF, elect to extend the time for payment of tax on the undistributed earnings and profits of the QEF until this election is terminated. *Complete lines 8a through 9c of Part III to calculate the tax that may be deferred.*
Note: If any portion of line 6a or line 7a of Part III is includible under section 951, you may **not** make this election. Also, see sections 1294(c) and 1294(f) and the related regulations for events that terminate this election.

C ☐ **Election To Mark-to-Market PFIC Stock.** I, a shareholder of a PFIC, elect to mark-to-market the PFIC stock that is marketable within the meaning of section 1296(e). *Complete Part IV.*

D ☐ **Deemed Sale Election.** I, a shareholder on the first day of a PFIC's first tax year as a QEF, elect to recognize gain on the deemed sale of my interest in the PFIC. *Enter gain or loss on line 15f of Part V.*

E ☐ **Deemed Dividend Election.** I, a shareholder on the first day of a PFIC's first tax year as a QEF that is a controlled foreign corporation (CFC), elect to treat an amount equal to my share of the post-1986 earnings and profits of the CFC as an excess distribution. *Enter this amount on line 15e of Part V. If the excess distribution is greater than zero, also complete line 16 of Part V.*

F ☐ **Election To Recognize Gain on Deemed Sale of PFIC.** I, a shareholder of a former PFIC or a PFIC to which section 1297(d) applies, elect to treat as an excess distribution the gain recognized on the deemed sale of my interest in the PFIC on the last day of its last tax year as a PFIC under section 1297(a). *Enter gain on line 15f of Part V.*

G ☐ **Deemed Dividend Election With Respect to a Section 1297(e) PFIC.** I, a shareholder of a section 1297(e) PFIC, within the meaning of Regulations section 1.1297-3(a), elect to make a deemed dividend election with respect to the Section 1297(e) PFIC. My holding period in the stock of the Section 1297(e) PFIC includes the CFC qualification date, as defined in Regulations section 1.1297-3(d). *Enter the excess distribution on line 15e, Part V. If the excess distribution is greater than zero, also complete line 16, Part V.*

H ☐ **Deemed Dividend Election With Respect to a Former PFIC.** I, a shareholder of a former PFIC, within the meaning of Regulations section 1.1298-3(a), elect to make a deemed dividend election with respect to the former PFIC. My holding period in the stock of the former PFIC includes the termination date, as defined in Regulations section 1.1298-3(d). *Enter the excess distribution on line 15e, Part V. If the excess distribution is greater than zero, also complete line 16, Part V.*

Part III Income From a Qualified Electing Fund (QEF). All QEF shareholders complete lines 6a through 7c. If you are making Election B, also complete lines 8a through 9c. See instructions.

6 a	Enter your pro rata share of the ordinary earnings of the QEF	6a		
b	Enter the portion of line 6a that is included in income under section 951 or that may be excluded under section 1293(g)	6b		
c	Subtract line 6b from line 6a. Enter this amount on your tax return as ordinary income			6c
7 a	Enter your pro rata share of the total net capital gain of the QEF	7a	99,228.	
b	Enter the portion of line 7a that is included in income under section 951 or that may be excluded under section 1293(g)	7b	99,228.	
c	Subtract line 7b from line 7a. This amount is a net long-term capital gain. Enter this amount in Part II of the Schedule D used for your income tax return. See instructions			7c
				0.

Complete lines 8 and 9 only if you are making a section 1294 election (Election B) for the current tax year.

8 a	Add lines 6c and 7c			8a
b	Enter the total amount of cash and the fair market value of other property distributed or deemed distributed to you during the tax year of the QEF. See instructions	8b		
c	Enter the portion of line 8a not already included in line 8b that is attributable to shares in the QEF that you disposed of, pledged, or otherwise transferred during the tax year	8c		
d	Add lines 8b and 8c			8d
e	Subtract line 8d from line 8a, and enter the difference (if zero or less, enter amount in brackets)			8e
	Important: If line 8e is greater than zero, and no portion of line 6a or 7a is includible in income under section 951, you may make Election B with respect to the amount on line 8e.			
9 a	Enter the total tax for the tax year. See instructions	9a		
b	Enter the total tax for the tax year determined without regard to the amount entered on line 8e	9b		
c	Subtract line 9b from line 9a. This is the deferred tax, the time for payment of which is extended by making Election B			9c

Part IV Gain or (Loss) From Mark-to-Market Election (see instructions)

10a	Enter the fair market value of your PFIC stock at the end of the tax year	10a	
b	Enter your adjusted basis in the stock at the end of the tax year	10b	
c	Subtract line 10b from line 10a. If a gain, do not complete lines 11 and 12. Include this amount as ordinary income on your tax return. If a loss, go to line 11	10c	
11	Enter any unreversed inclusions (as defined in section 1296(d))	11	
12	Enter the loss from line 10c, but only to the extent of unreversed inclusions on line 11. Include this amount as an ordinary loss on your tax return	12	
13	If you sold or otherwise disposed of any section 1296 stock (see instructions) during the tax year:		
a	Enter the fair market value of the stock on the date of sale or disposition	13a	
b	Enter the adjusted basis of the stock on the date of sale or disposition	13b	
c	Subtract line 13b from line 13a. If a gain, do not complete line 14. Include this amount as ordinary income on your tax return. If a loss, go to line 14	13c	
14a	Enter any unreversed inclusions (as defined in section 1296(d))	14a	
b	Enter the loss from line 13c, but only to the extent of unreversed inclusions on line 14a. Include this amount as an ordinary loss on your tax return. If the loss on line 13c exceeds unreversed inclusions on line 14a, complete line 14c	14b	
c	Enter the amount by which the loss on line 13c exceeds unreversed inclusions on line 14a. Include this amount on your tax return according to the rules generally applicable for losses provided elsewhere in the Code and regulations	14c	

Note: See instructions in case of multiple sales or dispositions.

Part V Distributions From and Dispositions of Stock of a Section 1291 Fund(see instructions)Complete a **separate** Part V for each excess distribution and disposition. See instructions.

15 a Enter your total distributions from the section 1291 fund during the current tax year with respect to the applicable stock. If the holding period of the stock began in the current tax year, see instructions	15a	259,422.
b Enter the total distributions (reduced by the portions of such distributions that were excess distributions but not included in income under section 1291(a)(1)(B)) made by the fund with respect to the applicable stock for each of the 3 years preceding the current tax year (or if shorter, the portion of the shareholder's holding period before the current tax year)	15b	
c Divide line 15b by 3.0. (See instructions if the number of preceding tax years is less than 3.)	15c	
d Multiply line 15c by 125% (1.25)	15d	
e Subtract line 15d from line 15a. This amount, if more than zero, is the excess distribution with respect to the applicable stock. If there is an excess distribution, complete line 16. If zero or less and you did not dispose of stock during the tax year, do not complete the rest of Part V. See instructions if you received more than one distribution during the current tax year. Also, see instructions for rules for reporting a nonexcess distribution on your income tax return	15e	259,422.
f Enter gain or loss from the disposition of stock of a section 1291 fund or former section 1291 fund. If a gain, complete line 16. If a loss, show it in brackets and do not complete line 16	15f	
16 a If there is a positive amount on line 15e or 15f (or both), attach a statement for each excess distribution and disposition. Show your holding period for each share of stock or block of shares held. Allocate the excess distribution or gain to each day in your holding period. Add all amounts that are allocated to days in each tax year.		
b Enter the total of the amounts determined in line 16a that are allocable to the current tax year and tax years before the foreign corporation became a PFIC (pre-PFIC years). Enter these amounts on your income tax return as other income	16b	
c Enter the aggregate increases in tax (before credits) for each tax year in your holding period (other than the current tax year and pre-PFIC years). See instructions	16c	
d Foreign tax credit (see instructions)	16d	
e Subtract line 16d from line 16c. Enter this amount on your income tax return as "additional tax." See instructions	16e	
f Determine interest on each net increase in tax determined on line 16e using the rates and methods of section 6621. Enter the aggregate amount of interest here. See instructions	16f	

Form **8621** (Rev. 12-2018)

Part VI Status of Prior Year Section 1294 Elections and Termination of Section 1294 Elections*Complete a separate column for each outstanding election.*

Complete lines 17 through 20 to report the status of outstanding prior year section 1294 elections.						
	(i)	(ii)	(iii)	(iv)	(v)	(vi)
17 Tax year of outstanding election						
18 Undistributed earnings to which the election relates						
19 Deferred tax						
20 Interest accrued on deferred tax (line 19) as of the filing date						
Complete lines 21 through 24 only if a section 1294 election is terminated in the current year.						
21 Event terminating election						
22 Earnings distributed or deemed distributed during the tax year						
23 Deferred tax due with this return						
24 Accrued interest due with this return						
Complete lines 25 and 26 only if there is a partial termination of a section 1294 election in the current tax year.						
25 Deferred tax outstanding after partial termination of election. Subtract line 23 from line 19						
26 Interest accrued after partial termination of election. Subtract line 24 from line 20						

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Part III Income From a Qualified Electing Fund (QEF). All QEF shareholders complete lines 6a through 7c. If you are making Election B, also complete lines 8a through 9c. See instructions.

6 a	Enter your pro rata share of the ordinary earnings of the QEF	6a	131,908.		
b	Enter the portion of line 6a that is included in income under section 951 or that may be excluded under section 1293(g)	6b	131,908.		
c	Subtract line 6b from line 6a. Enter this amount on your tax return as ordinary income	6c			0.
7 a	Enter your pro rata share of the total net capital gain of the QEF	7a	3,905.		
b	Enter the portion of line 7a that is included in income under section 951 or that may be excluded under section 1293(g)	7b	3,905.		
c	Subtract line 7b from line 7a. This amount is a net long-term capital gain. Enter this amount in Part II of the Schedule D used for your income tax return. See instructions	7c			0.

Complete lines 8 and 9 only if you are making a section 1294 election (Election B) for the current tax year.

8 a	Add lines 6c and 7c	8a	
b	Enter the total amount of cash and the fair market value of other property distributed or deemed distributed to you during the tax year of the QEF. See instructions	8b	
c	Enter the portion of line 8a not already included in line 8b that is attributable to shares in the QEF that you disposed of, pledged, or otherwise transferred during the tax year	8c	
d	Add lines 8b and 8c	8d	
e	Subtract line 8d from line 8a, and enter the difference (if zero or less, enter amount in brackets)	8e	
Important: If line 8e is greater than zero, and no portion of line 6a or 7a is includible in income under section 951, you may make Election B with respect to the amount on line 8e.			
9 a	Enter the total tax for the tax year. See instructions	9a	
b	Enter the total tax for the tax year determined without regard to the amount entered on line 8e	9b	
c	Subtract line 9b from line 9a. This is the deferred tax, the time for payment of which is extended by making Election B	9c	

Part IV Gain or (Loss) From Mark-to-Market Election (see instructions)

10a	Enter the fair market value of your PFIC stock at the end of the tax year	10a	
b	Enter your adjusted basis in the stock at the end of the tax year	10b	
c	Subtract line 10b from line 10a. If a gain, do not complete lines 11 and 12. Include this amount as ordinary income on your tax return. If a loss, go to line 11	10c	
11	Enter any unreversed inclusions (as defined in section 1296(d))	11	
12	Enter the loss from line 10c, but only to the extent of unreversed inclusions on line 11. Include this amount as an ordinary loss on your tax return	12	
13	If you sold or otherwise disposed of any section 1296 stock (see instructions) during the tax year:		
a	Enter the fair market value of the stock on the date of sale or disposition	13a	
b	Enter the adjusted basis of the stock on the date of sale or disposition	13b	
c	Subtract line 13b from line 13a. If a gain, do not complete line 14. Include this amount as ordinary income on your tax return. If a loss, go to line 14	13c	
14a	Enter any unreversed inclusions (as defined in section 1296(d))	14a	
b	Enter the loss from line 13c, but only to the extent of unreversed inclusions on line 14a. Include this amount as an ordinary loss on your tax return. If the loss on line 13c exceeds unreversed inclusions on line 14a, complete line 14c	14b	
c	Enter the amount by which the loss on line 13c exceeds unreversed inclusions on line 14a. Include this amount on your tax return according to the rules generally applicable for losses provided elsewhere in the Code and regulations	14c	

Note: See instructions in case of multiple sales or dispositions.

Part V Distributions From and Dispositions of Stock of a Section 1291 Fund(see instructions)Complete a **separate** Part V for each excess distribution and disposition. See instructions.

15 a Enter your total distributions from the section 1291 fund during the current tax year with respect to the applicable stock. If the holding period of the stock began in the current tax year, see instructions	15a	359,233.
b Enter the total distributions (reduced by the portions of such distributions that were excess distributions but not included in income under section 1291(a)(1)(B)) made by the fund with respect to the applicable stock for each of the 3 years preceding the current tax year (or if shorter, the portion of the shareholder's holding period before the current tax year)	15b	
c Divide line 15b by 3.0. (See instructions if the number of preceding tax years is less than 3.)	15c	
d Multiply line 15c by 125% (1.25)	15d	
e Subtract line 15d from line 15a. This amount, if more than zero, is the excess distribution with respect to the applicable stock. If there is an excess distribution, complete line 16. If zero or less and you did not dispose of stock during the tax year, do not complete the rest of Part V. See instructions if you received more than one distribution during the current tax year. Also, see instructions for rules for reporting a nonexcess distribution on your income tax return	15e	359,233.
f Enter gain or loss from the disposition of stock of a section 1291 fund or former section 1291 fund. If a gain, complete line 16. If a loss, show it in brackets and do not complete line 16	15f	
16 a If there is a positive amount on line 15e or 15f (or both), attach a statement for each excess distribution and disposition. Show your holding period for each share of stock or block of shares held. Allocate the excess distribution or gain to each day in your holding period. Add all amounts that are allocated to days in each tax year.		
b Enter the total of the amounts determined in line 16a that are allocable to the current tax year and tax years before the foreign corporation became a PFIC (pre-PFIC years). Enter these amounts on your income tax return as other income	16b	
c Enter the aggregate increases in tax (before credits) for each tax year in your holding period (other than the current tax year and pre-PFIC years). See instructions	16c	
d Foreign tax credit (see instructions)	16d	
e Subtract line 16d from line 16c. Enter this amount on your income tax return as "additional tax." See instructions	16e	
f Determine interest on each net increase in tax determined on line 16e using the rates and methods of section 6621. Enter the aggregate amount of interest here. See instructions	16f	

Form **8621** (Rev. 12-2018)

Part VI Status of Prior Year Section 1294 Elections and Termination of Section 1294 Elections*Complete a separate column for each outstanding election.*

Complete lines 17 through 20 to report the status of outstanding prior year section 1294 elections.						
	(i)	(ii)	(iii)	(iv)	(v)	(vi)
17 Tax year of outstanding election						
18 Undistributed earnings to which the election relates						
19 Deferred tax						
20 Interest accrued on deferred tax (line 19) as of the filing date						
Complete lines 21 through 24 only if a section 1294 election is terminated in the current year.						
21 Event terminating election						
22 Earnings distributed or deemed distributed during the tax year						
23 Deferred tax due with this return						
24 Accrued interest due with this return						
Complete lines 25 and 26 only if there is a partial termination of a section 1294 election in the current tax year.						
25 Deferred tax outstanding after partial termination of election. Subtract line 23 from line 19						
26 Interest accrued after partial termination of election. Subtract line 24 from line 20						

Form 8621 (Rev. 12-2018)

Form 8621 Information Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund		OMB No. 1545-1002
(Rev. December 2018) Department of the Treasury Internal Revenue Service		Attachment Sequence No. 69
▶ Go to www.irs.gov/Form8621 for instructions and the latest information.		
Name of shareholder THE EISNER FOUNDATION, INC.		Identifying number (see instructions) 95-4607191
Number, street, and room or suite no. If a P.O. box, see instructions. 233 SOUTH BEVERLY DRIVE, 2ND FLOOR		Shareholder tax year: calendar year 2018 or other tax year beginning and ending
City or town, state, and ZIP code or country BEVERLY HILLS, CA 90212		
Check type of shareholder filing the return: <input type="checkbox"/> Individual <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Partnership <input type="checkbox"/> S Corporation <input type="checkbox"/> Nongrantor Trust <input type="checkbox"/> Estate		
Check if any Excepted Specified Foreign Financial Assets are reported on this form. See instructions <input type="checkbox"/>		
Qualifying Insurance Corporation Election-I, a shareholder of stock of a foreign corporation, elect to treat such stock as the stock of a Qualifying Insurance Corporation under the alternative facts and circumstances test within the meaning of section 1297(f)(2). See instructions <input type="checkbox"/>		
Name of foreign corporation, passive foreign investment company (PFIC), or qualified electing fund (QEF) AG ENERGY CREDIT OPPORTUNITIES INTEREMEDIATE, L.P.		Employer identification number (if any) 98-1236527
Address (Enter number, street, city or town, and country.) 190 ELGIN AVENUE GEORGE TOWN, GRAND CAYMAN, CAYMAN ISLANDS KY		Reference ID number (see instructions) 2018 Tax year of foreign corporation, PFIC, or QEF: Calendar year 2018 or other tax year beginning and ending
Part I Summary of Annual Information (see instructions)		
Provide the following information with respect to all shares of the PFIC held by the shareholder:		
1 Description of each class of shares held by the shareholder: ORDINARY <input type="checkbox"/> Check if shares jointly owned with spouse.		
2 Date shares acquired during the tax year, if applicable:		
3 Number of shares held at the end of the tax year:		
4 Value of shares held at the end of the tax year (check the appropriate box, if applicable): (a) <input type="checkbox"/> \$0-50,000 (b) <input type="checkbox"/> \$50,001-100,000 (c) <input type="checkbox"/> \$100,001-150,000 (d) <input checked="" type="checkbox"/> \$150,001-200,000 (e) If more than \$200,000, list value:		
5 Type of PFIC and amount of any excess distribution or gain treated as an excess distribution under section 1291, inclusion under section 1293, and inclusion or deduction under section 1296 (check all boxes that apply): (a) <input checked="" type="checkbox"/> Section 1291 \$ 134,200. (b) <input checked="" type="checkbox"/> Section 1293 (Qualified Electing Fund) \$ (c) <input type="checkbox"/> Section 1296 (Mark to Market) \$ SEE STATEMENT 36		
Part II Elections (see instructions)		
A <input checked="" type="checkbox"/> Election To Treat the PFIC as a QEF. I, a shareholder of a PFIC, elect to treat the PFIC as a QEF. <i>Complete lines 6a through 7c of Part III.</i>		
B <input type="checkbox"/> Election To Extend Time For Payment of Tax. I, a shareholder of a QEF, elect to extend the time for payment of tax on the undistributed earnings and profits of the QEF until this election is terminated. <i>Complete lines 8a through 9c of Part III to calculate the tax that may be deferred.</i> Note: If any portion of line 6a or line 7a of Part III is includible under section 951, you may not make this election. Also, see sections 1294(c) and 1294(f) and the related regulations for events that terminate this election.		
C <input type="checkbox"/> Election To Mark-to-Market PFIC Stock. I, a shareholder of a PFIC, elect to mark-to-market the PFIC stock that is marketable within the meaning of section 1296(e). <i>Complete Part IV.</i>		
D <input type="checkbox"/> Deemed Sale Election. I, a shareholder on the first day of a PFIC's first tax year as a QEF, elect to recognize gain on the deemed sale of my interest in the PFIC. <i>Enter gain or loss on line 15f of Part V.</i>		
E <input type="checkbox"/> Deemed Dividend Election. I, a shareholder on the first day of a PFIC's first tax year as a QEF that is a controlled foreign corporation (CFC), elect to treat an amount equal to my share of the post-1986 earnings and profits of the CFC as an excess distribution. <i>Enter this amount on line 15e of Part V. If the excess distribution is greater than zero, also complete line 16 of Part V.</i>		
F <input type="checkbox"/> Election To Recognize Gain on Deemed Sale of PFIC. I, a shareholder of a former PFIC or a PFIC to which section 1297(d) applies, elect to treat as an excess distribution the gain recognized on the deemed sale of my interest in the PFIC on the last day of its last tax year as a PFIC under section 1297(a). <i>Enter gain on line 15f of Part V.</i>		
G <input type="checkbox"/> Deemed Dividend Election With Respect to a Section 1297(e) PFIC. I, a shareholder of a section 1297(e) PFIC, within the meaning of Regulations section 1.1297-3(a), elect to make a deemed dividend election with respect to the Section 1297(e) PFIC. My holding period in the stock of the Section 1297(e) PFIC includes the CFC qualification date, as defined in Regulations section 1.1297-3(d). <i>Enter the excess distribution on line 15e, Part V. If the excess distribution is greater than zero, also complete line 16, Part V.</i>		
H <input type="checkbox"/> Deemed Dividend Election With Respect to a Former PFIC. I, a shareholder of a former PFIC, within the meaning of Regulations section 1.1298-3(a), elect to make a deemed dividend election with respect to the former PFIC. My holding period in the stock of the former PFIC includes the termination date, as defined in Regulations section 1.1298-3(d). <i>Enter the excess distribution on line 15e, Part V. If the excess distribution is greater than zero, also complete line 16, Part V.</i>		
812611 12-14-18 LHA For Disclosure, Privacy Act, and Paperwork Reduction Act Notice, see separate instructions.		
Form 8621 (Rev. 12-2018)		

Part III Income From a Qualified Electing Fund (QEF). All QEF shareholders complete lines 6a through 7c. If you are making Election B, also complete lines 8a through 9c. See instructions.

6 a	Enter your pro rata share of the ordinary earnings of the QEF	6a	21,974.		
b	Enter the portion of line 6a that is included in income under section 951 or that may be excluded under section 1293(g)	6b	21,974.		
c	Subtract line 6b from line 6a. Enter this amount on your tax return as ordinary income	6c			0.
7 a	Enter your pro rata share of the total net capital gain of the QEF	7a	20,079.		
b	Enter the portion of line 7a that is included in income under section 951 or that may be excluded under section 1293(g)	7b	20,079.		
c	Subtract line 7b from line 7a. This amount is a net long-term capital gain. Enter this amount in Part II of the Schedule D used for your income tax return. See instructions	7c			0.

Complete lines 8 and 9 only if you are making a section 1294 election (Election B) for the current tax year.

8 a	Add lines 6c and 7c	8a	
b	Enter the total amount of cash and the fair market value of other property distributed or deemed distributed to you during the tax year of the QEF. See instructions	8b	
c	Enter the portion of line 8a not already included in line 8b that is attributable to shares in the QEF that you disposed of, pledged, or otherwise transferred during the tax year	8c	
d	Add lines 8b and 8c	8d	
e	Subtract line 8d from line 8a, and enter the difference (if zero or less, enter amount in brackets)	8e	
Important: If line 8e is greater than zero, and no portion of line 6a or 7a is includible in income under section 951, you may make Election B with respect to the amount on line 8e.			
9 a	Enter the total tax for the tax year. See instructions	9a	
b	Enter the total tax for the tax year determined without regard to the amount entered on line 8e	9b	
c	Subtract line 9b from line 9a. This is the deferred tax, the time for payment of which is extended by making Election B	9c	

Part IV Gain or (Loss) From Mark-to-Market Election (see instructions)

10a	Enter the fair market value of your PFIC stock at the end of the tax year	10a	
b	Enter your adjusted basis in the stock at the end of the tax year	10b	
c	Subtract line 10b from line 10a. If a gain, do not complete lines 11 and 12. Include this amount as ordinary income on your tax return. If a loss, go to line 11	10c	
11	Enter any unreversed inclusions (as defined in section 1296(d))	11	
12	Enter the loss from line 10c, but only to the extent of unreversed inclusions on line 11. Include this amount as an ordinary loss on your tax return	12	
13	If you sold or otherwise disposed of any section 1296 stock (see instructions) during the tax year:		
a	Enter the fair market value of the stock on the date of sale or disposition	13a	
b	Enter the adjusted basis of the stock on the date of sale or disposition	13b	
c	Subtract line 13b from line 13a. If a gain, do not complete line 14. Include this amount as ordinary income on your tax return. If a loss, go to line 14	13c	
14a	Enter any unreversed inclusions (as defined in section 1296(d))	14a	
b	Enter the loss from line 13c, but only to the extent of unreversed inclusions on line 14a. Include this amount as an ordinary loss on your tax return. If the loss on line 13c exceeds unreversed inclusions on line 14a, complete line 14c	14b	
c	Enter the amount by which the loss on line 13c exceeds unreversed inclusions on line 14a. Include this amount on your tax return according to the rules generally applicable for losses provided elsewhere in the Code and regulations	14c	

Note: See instructions in case of multiple sales or dispositions.

Part V Distributions From and Dispositions of Stock of a Section 1291 Fund(see instructions)Complete a **separate** Part V for each excess distribution and disposition. See instructions.

15 a Enter your total distributions from the section 1291 fund during the current tax year with respect to the applicable stock. If the holding period of the stock began in the current tax year, see instructions	15a	134,200.
b Enter the total distributions (reduced by the portions of such distributions that were excess distributions but not included in income under section 1291(a)(1)(B)) made by the fund with respect to the applicable stock for each of the 3 years preceding the current tax year (or if shorter, the portion of the shareholder's holding period before the current tax year)	15b	
c Divide line 15b by 3.0. (See instructions if the number of preceding tax years is less than 3.)	15c	
d Multiply line 15c by 125% (1.25)	15d	
e Subtract line 15d from line 15a. This amount, if more than zero, is the excess distribution with respect to the applicable stock. If there is an excess distribution, complete line 16. If zero or less and you did not dispose of stock during the tax year, do not complete the rest of Part V. See instructions if you received more than one distribution during the current tax year. Also, see instructions for rules for reporting a nonexcess distribution on your income tax return	15e	134,200.
f Enter gain or loss from the disposition of stock of a section 1291 fund or former section 1291 fund. If a gain, complete line 16. If a loss, show it in brackets and do not complete line 16	15f	
16 a If there is a positive amount on line 15e or 15f (or both), attach a statement for each excess distribution and disposition. Show your holding period for each share of stock or block of shares held. Allocate the excess distribution or gain to each day in your holding period. Add all amounts that are allocated to days in each tax year.		
b Enter the total of the amounts determined in line 16a that are allocable to the current tax year and tax years before the foreign corporation became a PFIC (pre-PFIC years). Enter these amounts on your income tax return as other income	16b	
c Enter the aggregate increases in tax (before credits) for each tax year in your holding period (other than the current tax year and pre-PFIC years). See instructions	16c	
d Foreign tax credit (see instructions)	16d	
e Subtract line 16d from line 16c. Enter this amount on your income tax return as "additional tax." See instructions	16e	
f Determine interest on each net increase in tax determined on line 16e using the rates and methods of section 6621. Enter the aggregate amount of interest here. See instructions	16f	

Form **8621** (Rev. 12-2018)

Part VI Status of Prior Year Section 1294 Elections and Termination of Section 1294 Elections*Complete a separate column for each outstanding election.*

Complete lines 17 through 20 to report the status of outstanding prior year section 1294 elections.						
	(i)	(ii)	(iii)	(iv)	(v)	(vi)
17 Tax year of outstanding election						
18 Undistributed earnings to which the election relates						
19 Deferred tax						
20 Interest accrued on deferred tax (line 19) as of the filing date						
Complete lines 21 through 24 only if a section 1294 election is terminated in the current year.						
21 Event terminating election						
22 Earnings distributed or deemed distributed during the tax year						
23 Deferred tax due with this return						
24 Accrued interest due with this return						
Complete lines 25 and 26 only if there is a partial termination of a section 1294 election in the current tax year.						
25 Deferred tax outstanding after partial termination of election. Subtract line 23 from line 19						
26 Interest accrued after partial termination of election. Subtract line 24 from line 20						

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Part III Income From a Qualified Electing Fund (QEF). All QEF shareholders complete lines 6a through 7c. If you are making Election B, also complete lines 8a through 9c. See instructions.

6 a	Enter your pro rata share of the ordinary earnings of the QEF	6a		
b	Enter the portion of line 6a that is included in income under section 951 or that may be excluded under section 1293(g)	6b		
c	Subtract line 6b from line 6a. Enter this amount on your tax return as ordinary income		6c	
7 a	Enter your pro rata share of the total net capital gain of the QEF	7a		
b	Enter the portion of line 7a that is included in income under section 951 or that may be excluded under section 1293(g)	7b		
c	Subtract line 7b from line 7a. This amount is a net long-term capital gain. Enter this amount in Part II of the Schedule D used for your income tax return. See instructions		7c	
Complete lines 8 and 9 only if you are making a section 1294 election (Election B) for the current tax year.				
8 a	Add lines 6c and 7c		8a	
b	Enter the total amount of cash and the fair market value of other property distributed or deemed distributed to you during the tax year of the QEF. See instructions	8b		
c	Enter the portion of line 8a not already included in line 8b that is attributable to shares in the QEF that you disposed of, pledged, or otherwise transferred during the tax year ...	8c		
d	Add lines 8b and 8c		8d	
e	Subtract line 8d from line 8a, and enter the difference (if zero or less, enter amount in brackets)		8e	
Important: If line 8e is greater than zero, and no portion of line 6a or 7a is includible in income under section 951, you may make Election B with respect to the amount on line 8e.				
9 a	Enter the total tax for the tax year. See instructions	9a		
b	Enter the total tax for the tax year determined without regard to the amount entered on line 8e	9b		
c	Subtract line 9b from line 9a. This is the deferred tax, the time for payment of which is extended by making Election B		9c	

Part IV Gain or (Loss) From Mark-to-Market Election (see instructions)

10a	Enter the fair market value of your PFIC stock at the end of the tax year	10a	
b	Enter your adjusted basis in the stock at the end of the tax year	10b	
c	Subtract line 10b from line 10a. If a gain, do not complete lines 11 and 12. Include this amount as ordinary income on your tax return. If a loss, go to line 11	10c	
11	Enter any unreversed inclusions (as defined in section 1296(d))	11	
12	Enter the loss from line 10c, but only to the extent of unreversed inclusions on line 11. Include this amount as an ordinary loss on your tax return	12	
13	If you sold or otherwise disposed of any section 1296 stock (see instructions) during the tax year:		
a	Enter the fair market value of the stock on the date of sale or disposition	13a	
b	Enter the adjusted basis of the stock on the date of sale or disposition	13b	
c	Subtract line 13b from line 13a. If a gain, do not complete line 14. Include this amount as ordinary income on your tax return. If a loss, go to line 14	13c	
14a	Enter any unreversed inclusions (as defined in section 1296(d))	14a	
b	Enter the loss from line 13c, but only to the extent of unreversed inclusions on line 14a. Include this amount as an ordinary loss on your tax return. If the loss on line 13c exceeds unreversed inclusions on line 14a, complete line 14c	14b	
c	Enter the amount by which the loss on line 13c exceeds unreversed inclusions on line 14a. Include this amount on your tax return according to the rules generally applicable for losses provided elsewhere in the Code and regulations	14c	
Note: See instructions in case of multiple sales or dispositions.			

Part V Distributions From and Dispositions of Stock of a Section 1291 Fund(see instructions)Complete a **separate** Part V for each excess distribution and disposition. See instructions.

15 a Enter your total distributions from the section 1291 fund during the current tax year with respect to the applicable stock. If the holding period of the stock began in the current tax year, see instructions	15a	257,193.
b Enter the total distributions (reduced by the portions of such distributions that were excess distributions but not included in income under section 1291(a)(1)(B)) made by the fund with respect to the applicable stock for each of the 3 years preceding the current tax year (or if shorter, the portion of the shareholder's holding period before the current tax year)	15b	
c Divide line 15b by 3.0. (See instructions if the number of preceding tax years is less than 3.)	15c	
d Multiply line 15c by 125% (1.25)	15d	
e Subtract line 15d from line 15a. This amount, if more than zero, is the excess distribution with respect to the applicable stock. If there is an excess distribution, complete line 16. If zero or less and you did not dispose of stock during the tax year, do not complete the rest of Part V. See instructions if you received more than one distribution during the current tax year. Also, see instructions for rules for reporting a nonexcess distribution on your income tax return	15e	257,193.
f Enter gain or loss from the disposition of stock of a section 1291 fund or former section 1291 fund. If a gain, complete line 16. If a loss, show it in brackets and do not complete line 16	15f	
16 a If there is a positive amount on line 15e or 15f (or both), attach a statement for each excess distribution and disposition. Show your holding period for each share of stock or block of shares held. Allocate the excess distribution or gain to each day in your holding period. Add all amounts that are allocated to days in each tax year.		
b Enter the total of the amounts determined in line 16a that are allocable to the current tax year and tax years before the foreign corporation became a PFIC (pre-PFIC years). Enter these amounts on your income tax return as other income	16b	
c Enter the aggregate increases in tax (before credits) for each tax year in your holding period (other than the current tax year and pre-PFIC years). See instructions	16c	
d Foreign tax credit (see instructions)	16d	
e Subtract line 16d from line 16c. Enter this amount on your income tax return as "additional tax." See instructions	16e	
f Determine interest on each net increase in tax determined on line 16e using the rates and methods of section 6621. Enter the aggregate amount of interest here. See instructions	16f	

Form **8621** (Rev. 12-2018)

Part VI Status of Prior Year Section 1294 Elections and Termination of Section 1294 Elections*Complete a separate column for each outstanding election.*

Complete lines 17 through 20 to report the status of outstanding prior year section 1294 elections.						
	(i)	(ii)	(iii)	(iv)	(v)	(vi)
17 Tax year of outstanding election						
18 Undistributed earnings to which the election relates						
19 Deferred tax						
20 Interest accrued on deferred tax (line 19) as of the filing date						
Complete lines 21 through 24 only if a section 1294 election is terminated in the current year.						
21 Event terminating election						
22 Earnings distributed or deemed distributed during the tax year						
23 Deferred tax due with this return						
24 Accrued interest due with this return						
Complete lines 25 and 26 only if there is a partial termination of a section 1294 election in the current tax year.						
25 Deferred tax outstanding after partial termination of election. Subtract line 23 from line 19						
26 Interest accrued after partial termination of election. Subtract line 24 from line 20						

Form 8621 (Rev. 12-2018)

Name of shareholder THE EISNER FOUNDATION, INC.	Identifying number (see instructions) 95-4607191
Number, street, and room or suite no. If a P.O. box, see instructions. 233 SOUTH BEVERLY DRIVE, 2ND FLOOR	Shareholder tax year: calendar year 2018 or other tax year beginning and ending
City or town, state, and ZIP code or country BEVERLY HILLS, CA 90212	
Check type of shareholder filing the return: <input type="checkbox"/> Individual <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Partnership <input type="checkbox"/> S Corporation <input type="checkbox"/> Nongrantor Trust <input type="checkbox"/> Estate	
Check if any Excepted Specified Foreign Financial Assets are reported on this form. See instructions	<input type="checkbox"/>
Qualifying Insurance Corporation Election-I, a shareholder of stock of a foreign corporation, elect to treat such stock as the stock of a Qualifying Insurance Corporation under the alternative facts and circumstances test within the meaning of section 1297(f)(2). See instructions	<input type="checkbox"/>
Name of foreign corporation, passive foreign investment company (PFIC), or qualified electing fund (QEF) NORTHWOODS CAPITAL XV, LIMITED	Employer identification number (if any)
Address (Enter number, street, city or town, and country.) P.O. BOX 1093, BOUNDARY HALL CRICKET SQUARE GEORGE TOWN, GRAND CAYMAN, CAYMAN ISLANDS KY	Reference ID number (see instructions) Tax year of foreign corporation, PFIC, or QEF: Calendar year or other tax year beginning JUN 15 2018 , and ending DEC 31, 2018 .

Part I Summary of Annual Information (see instructions)

Provide the following information with respect to all shares of the PFIC held by the shareholder:

1 Description of each class of shares held by the shareholder: **SUBORDINATED NOTES**
☐ Check if shares jointly owned with spouse.

2 Date shares acquired during the tax year, if applicable:

3 Number of shares held at the end of the tax year: **2,500,000.**

4 Value of shares held at the end of the tax year (check the appropriate box, if applicable):
(a) ☐ \$0-50,000 (b) ☐ \$50,001-100,000 (c) ☐ \$100,001-150,000 (d) ☐ \$150,001-200,000
(e) If more than \$200,000, list value: **2,500,000.**

5 Type of PFIC and amount of any excess distribution or gain treated as an excess distribution under section 1291, inclusion under section 1293, and inclusion or deduction under section 1296 (check all boxes that apply):
(a) ☐ Section 1291 \$
(b) ☒ Section 1293 (Qualified Electing Fund) \$
(c) ☐ Section 1296 (Mark to Market) \$ **SEE STATEMENT 37**

Part II Elections (see instructions)

A ☒ **Election To Treat the PFIC as a QEF.** I, a shareholder of a PFIC, elect to treat the PFIC as a QEF. *Complete lines 6a through 7c of Part III.*

B ☐ **Election To Extend Time For Payment of Tax.** I, a shareholder of a QEF, elect to extend the time for payment of tax on the undistributed earnings and profits of the QEF until this election is terminated. *Complete lines 8a through 9c of Part III to calculate the tax that may be deferred.*
Note: If any portion of line 6a or line 7a of Part III is includible under section 951, you may **not** make this election. Also, see sections 1294(c) and 1294(f) and the related regulations for events that terminate this election.

C ☐ **Election To Mark-to-Market PFIC Stock.** I, a shareholder of a PFIC, elect to mark-to-market the PFIC stock that is marketable within the meaning of section 1296(e). *Complete Part IV.*

D ☐ **Deemed Sale Election.** I, a shareholder on the first day of a PFIC's first tax year as a QEF, elect to recognize gain on the deemed sale of my interest in the PFIC. *Enter gain or loss on line 15f of Part V.*

E ☐ **Deemed Dividend Election.** I, a shareholder on the first day of a PFIC's first tax year as a QEF that is a controlled foreign corporation (CFC), elect to treat an amount equal to my share of the post-1986 earnings and profits of the CFC as an excess distribution. *Enter this amount on line 15e of Part V. If the excess distribution is greater than zero, also complete line 16 of Part V.*

F ☐ **Election To Recognize Gain on Deemed Sale of PFIC.** I, a shareholder of a former PFIC or a PFIC to which section 1297(d) applies, elect to treat as an excess distribution the gain recognized on the deemed sale of my interest in the PFIC on the last day of its last tax year as a PFIC under section 1297(a). *Enter gain on line 15f of Part V.*

G ☐ **Deemed Dividend Election With Respect to a Section 1297(e) PFIC.** I, a shareholder of a section 1297(e) PFIC, within the meaning of Regulations section 1.1297-3(a), elect to make a deemed dividend election with respect to the Section 1297(e) PFIC. My holding period in the stock of the Section 1297(e) PFIC includes the CFC qualification date, as defined in Regulations section 1.1297-3(d). *Enter the excess distribution on line 15e, Part V. If the excess distribution is greater than zero, also complete line 16, Part V.*

H ☐ **Deemed Dividend Election With Respect to a Former PFIC.** I, a shareholder of a former PFIC, within the meaning of Regulations section 1.1298-3(a), elect to make a deemed dividend election with respect to the former PFIC. My holding period in the stock of the former PFIC includes the termination date, as defined in Regulations section 1.1298-3(d). *Enter the excess distribution on line 15e, Part V. If the excess distribution is greater than zero, also complete line 16, Part V.*

Part III Income From a Qualified Electing Fund (QEF). All QEF shareholders complete lines 6a through 7c. If you are making Election B, also complete lines 8a through 9c. See instructions.

6 a	Enter your pro rata share of the ordinary earnings of the QEF	6a	535,512.		
b	Enter the portion of line 6a that is included in income under section 951 or that may be excluded under section 1293(g)	6b	535,512.		
c	Subtract line 6b from line 6a. Enter this amount on your tax return as ordinary income	6c			0.
7 a	Enter your pro rata share of the total net capital gain of the QEF	7a			
b	Enter the portion of line 7a that is included in income under section 951 or that may be excluded under section 1293(g)	7b			
c	Subtract line 7b from line 7a. This amount is a net long-term capital gain. Enter this amount in Part II of the Schedule D used for your income tax return. See instructions	7c			
Complete lines 8 and 9 only if you are making a section 1294 election (Election B) for the current tax year.					
8 a	Add lines 6c and 7c	8a			
b	Enter the total amount of cash and the fair market value of other property distributed or deemed distributed to you during the tax year of the QEF. See instructions	8b			
c	Enter the portion of line 8a not already included in line 8b that is attributable to shares in the QEF that you disposed of, pledged, or otherwise transferred during the tax year	8c			
d	Add lines 8b and 8c	8d			
e	Subtract line 8d from line 8a, and enter the difference (if zero or less, enter amount in brackets)	8e			
Important: If line 8e is greater than zero, and no portion of line 6a or 7a is includible in income under section 951, you may make Election B with respect to the amount on line 8e.					
9 a	Enter the total tax for the tax year. See instructions	9a			
b	Enter the total tax for the tax year determined without regard to the amount entered on line 8e	9b			
c	Subtract line 9b from line 9a. This is the deferred tax, the time for payment of which is extended by making Election B	9c			

Part IV Gain or (Loss) From Mark-to-Market Election (see instructions)

10a	Enter the fair market value of your PFIC stock at the end of the tax year	10a	
b	Enter your adjusted basis in the stock at the end of the tax year	10b	
c	Subtract line 10b from line 10a. If a gain, do not complete lines 11 and 12. Include this amount as ordinary income on your tax return. If a loss, go to line 11	10c	
11	Enter any unreversed inclusions (as defined in section 1296(d))	11	
12	Enter the loss from line 10c, but only to the extent of unreversed inclusions on line 11. Include this amount as an ordinary loss on your tax return	12	
13	If you sold or otherwise disposed of any section 1296 stock (see instructions) during the tax year:		
a	Enter the fair market value of the stock on the date of sale or disposition	13a	
b	Enter the adjusted basis of the stock on the date of sale or disposition	13b	
c	Subtract line 13b from line 13a. If a gain, do not complete line 14. Include this amount as ordinary income on your tax return. If a loss, go to line 14	13c	
14a	Enter any unreversed inclusions (as defined in section 1296(d))	14a	
b	Enter the loss from line 13c, but only to the extent of unreversed inclusions on line 14a. Include this amount as an ordinary loss on your tax return. If the loss on line 13c exceeds unreversed inclusions on line 14a, complete line 14c	14b	
c	Enter the amount by which the loss on line 13c exceeds unreversed inclusions on line 14a. Include this amount on your tax return according to the rules generally applicable for losses provided elsewhere in the Code and regulations	14c	

Note: See instructions in case of multiple sales or dispositions.

Part V Distributions From and Dispositions of Stock of a Section 1291 Fund(see instructions)Complete a **separate** Part V for each excess distribution and disposition. See instructions.

15 a Enter your total distributions from the section 1291 fund during the current tax year with respect to the applicable stock. If the holding period of the stock began in the current tax year, see instructions	15a	
b Enter the total distributions (reduced by the portions of such distributions that were excess distributions but not included in income under section 1291(a)(1)(B)) made by the fund with respect to the applicable stock for each of the 3 years preceding the current tax year (or if shorter, the portion of the shareholder's holding period before the current tax year)	15b	
c Divide line 15b by 3.0. (See instructions if the number of preceding tax years is less than 3.)	15c	
d Multiply line 15c by 125% (1.25)	15d	
e Subtract line 15d from line 15a. This amount, if more than zero, is the excess distribution with respect to the applicable stock. If there is an excess distribution, complete line 16. If zero or less and you did not dispose of stock during the tax year, do not complete the rest of Part V. See instructions if you received more than one distribution during the current tax year. Also, see instructions for rules for reporting a nonexcess distribution on your income tax return	15e	
f Enter gain or loss from the disposition of stock of a section 1291 fund or former section 1291 fund. If a gain, complete line 16. If a loss, show it in brackets and do not complete line 16	15f	
16 a If there is a positive amount on line 15e or 15f (or both), attach a statement for each excess distribution and disposition. Show your holding period for each share of stock or block of shares held. Allocate the excess distribution or gain to each day in your holding period. Add all amounts that are allocated to days in each tax year.		
b Enter the total of the amounts determined in line 16a that are allocable to the current tax year and tax years before the foreign corporation became a PFIC (pre-PFIC years). Enter these amounts on your income tax return as other income	16b	
c Enter the aggregate increases in tax (before credits) for each tax year in your holding period (other than the current tax year and pre-PFIC years). See instructions	16c	
d Foreign tax credit (see instructions)	16d	
e Subtract line 16d from line 16c. Enter this amount on your income tax return as "additional tax." See instructions	16e	
f Determine interest on each net increase in tax determined on line 16e using the rates and methods of section 6621. Enter the aggregate amount of interest here. See instructions	16f	

Form **8621** (Rev. 12-2018)

Part VI Status of Prior Year Section 1294 Elections and Termination of Section 1294 Elections*Complete a separate column for each outstanding election.*

Complete lines 17 through 20 to report the status of outstanding prior year section 1294 elections.						
	(i)	(ii)	(iii)	(iv)	(v)	(vi)
17 Tax year of outstanding election						
18 Undistributed earnings to which the election relates						
19 Deferred tax						
20 Interest accrued on deferred tax (line 19) as of the filing date						
Complete lines 21 through 24 only if a section 1294 election is terminated in the current year.						
21 Event terminating election						
22 Earnings distributed or deemed distributed during the tax year						
23 Deferred tax due with this return						
24 Accrued interest due with this return						
Complete lines 25 and 26 only if there is a partial termination of a section 1294 election in the current tax year.						
25 Deferred tax outstanding after partial termination of election. Subtract line 23 from line 19						
26 Interest accrued after partial termination of election. Subtract line 24 from line 20						

Form 8621 (Rev. 12-2018)

Name of shareholder	Identifying number (see instructions)
THE EISNER FOUNDATION, INC.	95-4607191
Number, street, and room or suite no. If a P.O. box, see instructions. 233 SOUTH BEVERLY DRIVE, 2ND FLOOR	Shareholder tax year: calendar year 2018 or other tax year beginning and ending
City or town, state, and ZIP code or country BEVERLY HILLS, CA 90212	
Check type of shareholder filing the return: <input type="checkbox"/> Individual <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Partnership <input type="checkbox"/> S Corporation <input type="checkbox"/> Nongrantor Trust <input type="checkbox"/> Estate	
Check if any Excepted Specified Foreign Financial Assets are reported on this form. See instructions	<input type="checkbox"/>
Qualifying Insurance Corporation Election-I, a shareholder of stock of a foreign corporation, elect to treat such stock as the stock of a Qualifying Insurance Corporation under the alternative facts and circumstances test within the meaning of section 1297(f)(2). See instructions	<input type="checkbox"/>
Name of foreign corporation, passive foreign investment company (PFIC), or qualified electing fund (QEF) AG DLI III, L.P.	Employer identification number (if any) 98-1394507
Address (Enter number, street, city or town, and country.) 190 ELGIN AVENUE GEORGE TOWN, GRAND CAYMAN, CAYMAN ISLANDS KY	Reference ID number (see instructions) Tax year of foreign corporation, PFIC, or QEF: Calendar year or other tax year beginning JUL 20 2018 , and ending DEC 31, 2018 .

Part I

Summary of Annual Information (see instructions)

Provide the following information with respect to all shares of the PFIC held by the shareholder:

1

Description of each class of shares held by the shareholder: **PARTNERSHIP INTEREST**

☐ Check if shares jointly owned with spouse.

2

Date shares acquired during the tax year, if applicable:

3

Number of shares held at the end of the tax year: **97,907.**

4

Value of shares held at the end of the tax year (check the appropriate box, if applicable):

(a) ☐ \$0-50,000

(b) ☒ \$50,001-100,000

(c) ☐ \$100,001-150,000

(d) ☐ \$150,001-200,000

(e) If more than \$200,000, list value:

5

Type of PFIC and amount of any excess distribution or gain treated as an excess distribution under section 1291, inclusion under section 1293, and inclusion or deduction under section 1296 (check all boxes that apply):

(a) ☐ Section 1291 \$

(b) ☒ Section 1293 (Qualified Electing Fund) \$

(c) ☐ Section 1296 (Mark to Market) \$

SEE STATEMENT 38

Part II

Elections (see instructions)

A

☒ Election To Treat the PFIC as a QEF. I, a shareholder of a PFIC, elect to treat the PFIC as a QEF. Complete lines 6a through 7c of Part III.

B

☐ Election To Extend Time For Payment of Tax. I, a shareholder of a QEF, elect to extend the time for payment of tax on the undistributed earnings and profits of the QEF until this election is terminated. Complete lines 8a through 9c of Part III to calculate the tax that may be deferred.
Note: If any portion of line 6a or line 7a of Part III is includible under section 951, you may not make this election. Also, see sections 1294(c) and 1294(f) and the related regulations for events that terminate this election.

C

☐ Election To Mark-to-Market PFIC Stock. I, a shareholder of a PFIC, elect to mark-to-market the PFIC stock that is marketable within the meaning of section 1296(e). Complete Part IV.

D

☐ Deemed Sale Election. I, a shareholder on the first day of a PFIC's first tax year as a QEF, elect to recognize gain on the deemed sale of my interest in the PFIC. Enter gain or loss on line 15f of Part V.

E

☐ Deemed Dividend Election. I, a shareholder on the first day of a PFIC's first tax year as a QEF that is a controlled foreign corporation (CFC), elect to treat an amount equal to my share of the post-1986 earnings and profits of the CFC as an excess distribution. Enter this amount on line 15e of Part V. If the excess distribution is greater than zero, also complete line 16 of Part V.

F

☐ Election To Recognize Gain on Deemed Sale of PFIC. I, a shareholder of a former PFIC or a PFIC to which section 1297(d) applies, elect to treat as an excess distribution the gain recognized on the deemed sale of my interest in the PFIC on the last day of its last tax year as a PFIC under section 1297(a). Enter gain on line 15f of Part V.

G

☐ Deemed Dividend Election With Respect to a Section 1297(e) PFIC. I, a shareholder of a section 1297(e) PFIC, within the meaning of Regulations section 1.1297-3(a), elect to make a deemed dividend election with respect to the Section 1297(e) PFIC. My holding period in the stock of the Section 1297(e) PFIC includes the CFC qualification date, as defined in Regulations section 1.1297-3(d). Enter the excess distribution on line 15e, Part V. If the excess distribution is greater than zero, also complete line 16, Part V.

H

☐ Deemed Dividend Election With Respect to a Former PFIC. I, a shareholder of a former PFIC, within the meaning of Regulations section 1.1298-3(a), elect to make a deemed dividend election with respect to the former PFIC. My holding period in the stock of the former PFIC includes the termination date, as defined in Regulations section 1.1298-3(d). Enter the excess distribution on line 15e, Part V. If the excess distribution is greater than zero, also complete line 16, Part V.

Part III Income From a Qualified Electing Fund (QEF). All QEF shareholders complete lines 6a through 7c. If you are making Election B, also complete lines 8a through 9c. See instructions.

6 a	Enter your pro rata share of the ordinary earnings of the QEF	6a		
b	Enter the portion of line 6a that is included in income under section 951 or that may be excluded under section 1293(g)	6b		
c	Subtract line 6b from line 6a. Enter this amount on your tax return as ordinary income		6c	
7 a	Enter your pro rata share of the total net capital gain of the QEF	7a		
b	Enter the portion of line 7a that is included in income under section 951 or that may be excluded under section 1293(g)	7b		
c	Subtract line 7b from line 7a. This amount is a net long-term capital gain. Enter this amount in Part II of the Schedule D used for your income tax return. See instructions		7c	
Complete lines 8 and 9 only if you are making a section 1294 election (Election B) for the current tax year.				
8 a	Add lines 6c and 7c		8a	
b	Enter the total amount of cash and the fair market value of other property distributed or deemed distributed to you during the tax year of the QEF. See instructions	8b		
c	Enter the portion of line 8a not already included in line 8b that is attributable to shares in the QEF that you disposed of, pledged, or otherwise transferred during the tax year ...	8c		
d	Add lines 8b and 8c		8d	
e	Subtract line 8d from line 8a, and enter the difference (if zero or less, enter amount in brackets)		8e	
Important: If line 8e is greater than zero, and no portion of line 6a or 7a is includible in income under section 951, you may make Election B with respect to the amount on line 8e.				
9 a	Enter the total tax for the tax year. See instructions	9a		
b	Enter the total tax for the tax year determined without regard to the amount entered on line 8e	9b		
c	Subtract line 9b from line 9a. This is the deferred tax, the time for payment of which is extended by making Election B		9c	

Part IV Gain or (Loss) From Mark-to-Market Election (see instructions)

10a	Enter the fair market value of your PFIC stock at the end of the tax year	10a	
b	Enter your adjusted basis in the stock at the end of the tax year	10b	
c	Subtract line 10b from line 10a. If a gain, do not complete lines 11 and 12. Include this amount as ordinary income on your tax return. If a loss, go to line 11	10c	
11	Enter any unreversed inclusions (as defined in section 1296(d))	11	
12	Enter the loss from line 10c, but only to the extent of unreversed inclusions on line 11. Include this amount as an ordinary loss on your tax return	12	
13	If you sold or otherwise disposed of any section 1296 stock (see instructions) during the tax year:		
a	Enter the fair market value of the stock on the date of sale or disposition	13a	
b	Enter the adjusted basis of the stock on the date of sale or disposition	13b	
c	Subtract line 13b from line 13a. If a gain, do not complete line 14. Include this amount as ordinary income on your tax return. If a loss, go to line 14	13c	
14a	Enter any unreversed inclusions (as defined in section 1296(d))	14a	
b	Enter the loss from line 13c, but only to the extent of unreversed inclusions on line 14a. Include this amount as an ordinary loss on your tax return. If the loss on line 13c exceeds unreversed inclusions on line 14a, complete line 14c	14b	
c	Enter the amount by which the loss on line 13c exceeds unreversed inclusions on line 14a. Include this amount on your tax return according to the rules generally applicable for losses provided elsewhere in the Code and regulations	14c	

Note: See instructions in case of multiple sales or dispositions.

Part V Distributions From and Dispositions of Stock of a Section 1291 Fund(see instructions)Complete a **separate** Part V for each excess distribution and disposition. See instructions.

15 a Enter your total distributions from the section 1291 fund during the current tax year with respect to the applicable stock. If the holding period of the stock began in the current tax year, see instructions	15a	
b Enter the total distributions (reduced by the portions of such distributions that were excess distributions but not included in income under section 1291(a)(1)(B)) made by the fund with respect to the applicable stock for each of the 3 years preceding the current tax year (or if shorter, the portion of the shareholder's holding period before the current tax year)	15b	
c Divide line 15b by 3.0. (See instructions if the number of preceding tax years is less than 3.)	15c	
d Multiply line 15c by 125% (1.25)	15d	
e Subtract line 15d from line 15a. This amount, if more than zero, is the excess distribution with respect to the applicable stock. If there is an excess distribution, complete line 16. If zero or less and you did not dispose of stock during the tax year, do not complete the rest of Part V. See instructions if you received more than one distribution during the current tax year. Also, see instructions for rules for reporting a nonexcess distribution on your income tax return	15e	
f Enter gain or loss from the disposition of stock of a section 1291 fund or former section 1291 fund. If a gain, complete line 16. If a loss, show it in brackets and do not complete line 16	15f	
16 a If there is a positive amount on line 15e or 15f (or both), attach a statement for each excess distribution and disposition. Show your holding period for each share of stock or block of shares held. Allocate the excess distribution or gain to each day in your holding period. Add all amounts that are allocated to days in each tax year.		
b Enter the total of the amounts determined in line 16a that are allocable to the current tax year and tax years before the foreign corporation became a PFIC (pre-PFIC years). Enter these amounts on your income tax return as other income	16b	
c Enter the aggregate increases in tax (before credits) for each tax year in your holding period (other than the current tax year and pre-PFIC years). See instructions	16c	
d Foreign tax credit (see instructions)	16d	
e Subtract line 16d from line 16c. Enter this amount on your income tax return as "additional tax." See instructions	16e	
f Determine interest on each net increase in tax determined on line 16e using the rates and methods of section 6621. Enter the aggregate amount of interest here. See instructions	16f	

Form **8621** (Rev. 12-2018)

Part VI Status of Prior Year Section 1294 Elections and Termination of Section 1294 Elections*Complete a separate column for each outstanding election.*

Complete lines 17 through 20 to report the status of outstanding prior year section 1294 elections.						
	(i)	(ii)	(iii)	(iv)	(v)	(vi)
17 Tax year of outstanding election						
18 Undistributed earnings to which the election relates						
19 Deferred tax						
20 Interest accrued on deferred tax (line 19) as of the filing date						
Complete lines 21 through 24 only if a section 1294 election is terminated in the current year.						
21 Event terminating election						
22 Earnings distributed or deemed distributed during the tax year						
23 Deferred tax due with this return						
24 Accrued interest due with this return						
Complete lines 25 and 26 only if there is a partial termination of a section 1294 election in the current tax year.						
25 Deferred tax outstanding after partial termination of election. Subtract line 23 from line 19						
26 Interest accrued after partial termination of election. Subtract line 24 from line 20						

Form 8621 (Rev. 12-2018)

Name of shareholder

THE EISNER FOUNDATION, INC.

Identifying number (see instructions)

95-4607191

Number, street, and room or suite no. If a P.O. box, see instructions.

Shareholder tax year: calendar year **2018** or other tax year beginning _____ and ending _____

233 SOUTH BEVERLY DRIVE, 2ND FLOOR

City or town, state, and ZIP code or country

BEVERLY HILLS, CA 90212

Check type of shareholder filing the return: ☐ Individual ☒ Corporation ☐ Partnership ☐ S Corporation ☐ Nongrantor Trust ☐ Estate

Check if any Excepted Specified Foreign Financial Assets are reported on this form. See instructions

Qualifying Insurance Corporation Election-I, a shareholder of stock of a foreign corporation, elect to treat such stock as the stock of a Qualifying

Insurance Corporation under the alternative facts and circumstances test within the meaning of section 1297(f)(2). See instructions

Name of foreign corporation, passive foreign investment company (PFIC), or qualified electing fund (QEF)

AG EUROPE REALTY HOLDINGS II, L.P.

C/O INTERTRUST CORPORATE SERVICES

Employer identification number (if any)

Address (Enter number, street, city or town, and country.)

Reference ID number (see instructions)

(CAYMAN LIMITED) 190 ELGIN AVENUE

GEORGE TOWN, GRAND CAYMAN, CAYMAN ISLANDS KY

Tax year of foreign corporation, PFIC, or QEF: Calendar year **2018**
or other tax year beginning _____, _____
and ending _____, _____

Part I Summary of Annual Information (see instructions)

Provide the following information with respect to all shares of the PFIC held by the shareholder:

- 1 Description of each class of shares held by the shareholder: **PARTNERSHIP INTEREST**

☐ Check if shares jointly owned with spouse.

- 2** Date shares acquired during the tax year, if applicable:

- 3** Number of shares held at the end of the tax year: 1,137,500.

- 4** Value of shares held at the end of the tax year (check the appropriate box, if applicable):

(a) ☐ \$0-50,000 (b) ☐ \$50,001-100,000 (c) ☐ \$100,001-150,000 (d) ☐ \$150,001-200,000

(e) If more than \$200,000, list value: 1,137,500.

- 5** Type of PFIC and amount of any excess distribution or gain treated as an excess distribution under section 1291, inclusion under section 1293, and inclusion or deduction under section 1296 (check all boxes that apply):

(a) Section 1291 \$

(b) ☒ Section 1293 (Qualified Electing Fund) \$

(c) ☐ Section 1296 (Mark to Market) \$

SEE STATEMENT 39

Part II	Elections (see instructions)
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- A** ☒ **Election To Treat the PFIC as a QEF.** I, a shareholder of a PFIC, elect to treat the PFIC as a QEF. *Complete lines 6a through 7c of Part III.*

B ☐ **Election To Extend Time For Payment of Tax.** I, a shareholder of a QEF, elect to extend the time for payment of tax on the undistributed earnings and profits of the QEF until this election is terminated. *Complete lines 8a through 9c of Part III to calculate the tax that may be deferred.*
Note: If any portion of line 6a or line 7a of Part III is includible under section 951, you may **not** make this election. Also, see sections 1294(c) and 1294(f) and the related regulations for events that terminate this election.

C ☐ **Election To Mark-to-Market PFIC Stock.** I, a shareholder of a PFIC, elect to mark-to-market the PFIC stock that is marketable within the meaning of section 1296(e). *Complete Part IV.*

D ☐ **Deemed Sale Election.** I, a shareholder on the first day of a PFIC's first tax year as a QEF, elect to recognize gain on the deemed sale of my interest in the PFIC. *Enter gain or loss on line 15f of Part V.*

E ☐ **Deemed Dividend Election.** I, a shareholder on the first day of a PFIC's first tax year as a QEF that is a controlled foreign corporation (CFC), elect to treat an amount equal to my share of the post-1986 earnings and profits of the CFC as an excess distribution. *Enter this amount on line 15e of Part V. If the excess distribution is greater than zero, also complete line 16 of Part V.*

F ☐ **Election To Recognize Gain on Deemed Sale of PFIC.** I, a shareholder of a former PFIC or a PFIC to which section 1297(d) applies, elect to treat as an excess distribution the gain recognized on the deemed sale of my interest in the PFIC on the last day of its last tax year as a PFIC under section 1297(a). *Enter gain on line 15f of Part V.*

G ☐ **Deemed Dividend Election With Respect to a Section 1297(e) PFIC.** I, a shareholder of a section 1297(e) PFIC, within the meaning of Regulations section 1.1297-3(a), elect to make a deemed dividend election with respect to the Section 1297(e) PFIC. My holding period in the stock of the Section 1297(e) PFIC includes the CFC qualification date, as defined in Regulations section 1.1297-3(d). *Enter the excess distribution on line 15e, Part V. If the excess distribution is greater than zero, also complete line 16, Part V.*

H ☐ **Deemed Dividend Election With Respect to a Former PFIC.** I, a shareholder of a former PFIC, within the meaning of Regulations section 1.1298-3(a), elect to make a deemed dividend election with respect to the former PFIC. My holding period in the stock of the former PFIC includes the termination date, as defined in Regulations section 1.1298-3(d). *Enter the excess distribution on line 15e, Part V. If the excess distribution is greater than zero, also complete line 16, Part V.*

Part III Income From a Qualified Electing Fund (QEF). All QEF shareholders complete lines 6a through 7c. If you are making Election B, also complete lines 8a through 9c. See instructions.

6 a	Enter your pro rata share of the ordinary earnings of the QEF	6a	43,436.		
b	Enter the portion of line 6a that is included in income under section 951 or that may be excluded under section 1293(g)	6b	43,436.		
c	Subtract line 6b from line 6a. Enter this amount on your tax return as ordinary income	6c			0.
7 a	Enter your pro rata share of the total net capital gain of the QEF	7a			
b	Enter the portion of line 7a that is included in income under section 951 or that may be excluded under section 1293(g)	7b			
c	Subtract line 7b from line 7a. This amount is a net long-term capital gain. Enter this amount in Part II of the Schedule D used for your income tax return. See instructions	7c			
Complete lines 8 and 9 only if you are making a section 1294 election (Election B) for the current tax year.					
8 a	Add lines 6c and 7c	8a			
b	Enter the total amount of cash and the fair market value of other property distributed or deemed distributed to you during the tax year of the QEF. See instructions	8b			
c	Enter the portion of line 8a not already included in line 8b that is attributable to shares in the QEF that you disposed of, pledged, or otherwise transferred during the tax year	8c			
d	Add lines 8b and 8c	8d			
e	Subtract line 8d from line 8a, and enter the difference (if zero or less, enter amount in brackets)	8e			
Important: If line 8e is greater than zero, and no portion of line 6a or 7a is includible in income under section 951, you may make Election B with respect to the amount on line 8e.					
9 a	Enter the total tax for the tax year. See instructions	9a			
b	Enter the total tax for the tax year determined without regard to the amount entered on line 8e	9b			
c	Subtract line 9b from line 9a. This is the deferred tax, the time for payment of which is extended by making Election B	9c			

Part IV Gain or (Loss) From Mark-to-Market Election (see instructions)

10a	Enter the fair market value of your PFIC stock at the end of the tax year	10a	
b	Enter your adjusted basis in the stock at the end of the tax year	10b	
c	Subtract line 10b from line 10a. If a gain, do not complete lines 11 and 12. Include this amount as ordinary income on your tax return. If a loss, go to line 11	10c	
11	Enter any unreversed inclusions (as defined in section 1296(d))	11	
12	Enter the loss from line 10c, but only to the extent of unreversed inclusions on line 11. Include this amount as an ordinary loss on your tax return	12	
13	If you sold or otherwise disposed of any section 1296 stock (see instructions) during the tax year:		
a	Enter the fair market value of the stock on the date of sale or disposition	13a	
b	Enter the adjusted basis of the stock on the date of sale or disposition	13b	
c	Subtract line 13b from line 13a. If a gain, do not complete line 14. Include this amount as ordinary income on your tax return. If a loss, go to line 14	13c	
14a	Enter any unreversed inclusions (as defined in section 1296(d))	14a	
b	Enter the loss from line 13c, but only to the extent of unreversed inclusions on line 14a. Include this amount as an ordinary loss on your tax return. If the loss on line 13c exceeds unreversed inclusions on line 14a, complete line 14c	14b	
c	Enter the amount by which the loss on line 13c exceeds unreversed inclusions on line 14a. Include this amount on your tax return according to the rules generally applicable for losses provided elsewhere in the Code and regulations	14c	

Note: See instructions in case of multiple sales or dispositions.

Part V Distributions From and Dispositions of Stock of a Section 1291 Fund(see instructions)Complete a **separate** Part V for each excess distribution and disposition. See instructions.

15 a Enter your total distributions from the section 1291 fund during the current tax year with respect to the applicable stock. If the holding period of the stock began in the current tax year, see instructions	15a	
b Enter the total distributions (reduced by the portions of such distributions that were excess distributions but not included in income under section 1291(a)(1)(B)) made by the fund with respect to the applicable stock for each of the 3 years preceding the current tax year (or if shorter, the portion of the shareholder's holding period before the current tax year)	15b	
c Divide line 15b by 3.0. (See instructions if the number of preceding tax years is less than 3.)	15c	
d Multiply line 15c by 125% (1.25)	15d	
e Subtract line 15d from line 15a. This amount, if more than zero, is the excess distribution with respect to the applicable stock. If there is an excess distribution, complete line 16. If zero or less and you did not dispose of stock during the tax year, do not complete the rest of Part V. See instructions if you received more than one distribution during the current tax year. Also, see instructions for rules for reporting a nonexcess distribution on your income tax return	15e	
f Enter gain or loss from the disposition of stock of a section 1291 fund or former section 1291 fund. If a gain, complete line 16. If a loss, show it in brackets and do not complete line 16	15f	
16 a If there is a positive amount on line 15e or 15f (or both), attach a statement for each excess distribution and disposition. Show your holding period for each share of stock or block of shares held. Allocate the excess distribution or gain to each day in your holding period. Add all amounts that are allocated to days in each tax year.		
b Enter the total of the amounts determined in line 16a that are allocable to the current tax year and tax years before the foreign corporation became a PFIC (pre-PFIC years). Enter these amounts on your income tax return as other income	16b	
c Enter the aggregate increases in tax (before credits) for each tax year in your holding period (other than the current tax year and pre-PFIC years). See instructions	16c	
d Foreign tax credit (see instructions)	16d	
e Subtract line 16d from line 16c. Enter this amount on your income tax return as "additional tax." See instructions	16e	
f Determine interest on each net increase in tax determined on line 16e using the rates and methods of section 6621. Enter the aggregate amount of interest here. See instructions	16f	

Form **8621** (Rev. 12-2018)

Part VI Status of Prior Year Section 1294 Elections and Termination of Section 1294 Elections*Complete a separate column for each outstanding election.*

Complete lines 17 through 20 to report the status of outstanding prior year section 1294 elections.						
	(i)	(ii)	(iii)	(iv)	(v)	(vi)
17 Tax year of outstanding election						
18 Undistributed earnings to which the election relates						
19 Deferred tax						
20 Interest accrued on deferred tax (line 19) as of the filing date						
Complete lines 21 through 24 only if a section 1294 election is terminated in the current year.						
21 Event terminating election						
22 Earnings distributed or deemed distributed during the tax year						
23 Deferred tax due with this return						
24 Accrued interest due with this return						
Complete lines 25 and 26 only if there is a partial termination of a section 1294 election in the current tax year.						
25 Deferred tax outstanding after partial termination of election. Subtract line 23 from line 19						
26 Interest accrued after partial termination of election. Subtract line 24 from line 20						

Form 8621 (Rev. 12-2018)

Name of shareholder THE EISNER FOUNDATION, INC.	Identifying number (see instructions) 95-4607191
Number, street, and room or suite no. If a P.O. box, see instructions. 233 SOUTH BEVERLY DRIVE, 2ND FLOOR	Shareholder tax year: calendar year 2018 or other tax year beginning and ending
City or town, state, and ZIP code or country BEVERLY HILLS, CA 90212	
Check type of shareholder filing the return: <input type="checkbox"/> Individual <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Partnership <input type="checkbox"/> S Corporation <input type="checkbox"/> Nongrantor Trust <input type="checkbox"/> Estate	
Check if any Excepted Specified Foreign Financial Assets are reported on this form. See instructions <input type="checkbox"/>	
Qualifying Insurance Corporation Election-I, a shareholder of stock of a foreign corporation, elect to treat such stock as the stock of a Qualifying Insurance Corporation under the alternative facts and circumstances test within the meaning of section 1297(f)(2). See instructions <input type="checkbox"/>	
Name of foreign corporation, passive foreign investment company (PFIC), or qualified electing fund (QEF) SOF-11 INVETSOR INTERNATIONAL INSTITUTIONAL, SCSP	Employer identification number (if any) 98-1319245
Address (Enter number, street, city or town, and country.)	Reference ID number (see instructions)
	Tax year of foreign corporation, PFIC, or QEF: Calendar year or other tax year beginning JUL 9 2018 , and ending DEC 31, 2018 .

Part I Summary of Annual Information (see instructions)

Provide the following information with respect to all shares of the PFIC held by the shareholder:

1 Description of each class of shares held by the shareholder:
☐ Check if shares jointly owned with spouse.

2 Date shares acquired during the tax year, if applicable:

3 Number of shares held at the end of the tax year:

4 Value of shares held at the end of the tax year (check the appropriate box, if applicable):
(a) ☐ \$0-50,000 (b) ☐ \$50,001-100,000 (c) ☐ \$100,001-150,000 (d) ☐ \$150,001-200,000
(e) If more than \$200,000, list value:

5 Type of PFIC and amount of any excess distribution or gain treated as an excess distribution under section 1291, inclusion under section 1293, and inclusion or deduction under section 1296 (check all boxes that apply):
(a) ☐ Section 1291 \$
(b) ☒ Section 1293 (Qualified Electing Fund) \$
(c) ☐ Section 1296 (Mark to Market) \$

Part II Elections (see instructions)

A ☒ **Election To Treat the PFIC as a QEF.** I, a shareholder of a PFIC, elect to treat the PFIC as a QEF. *Complete lines 6a through 7c of Part III.*

B ☐ **Election To Extend Time For Payment of Tax.** I, a shareholder of a QEF, elect to extend the time for payment of tax on the undistributed earnings and profits of the QEF until this election is terminated. *Complete lines 8a through 9c of Part III to calculate the tax that may be deferred.*
Note: If any portion of line 6a or line 7a of Part III is includible under section 951, you may **not** make this election. Also, see sections 1294(c) and 1294(f) and the related regulations for events that terminate this election.

C ☐ **Election To Mark-to-Market PFIC Stock.** I, a shareholder of a PFIC, elect to mark-to-market the PFIC stock that is marketable within the meaning of section 1296(e). *Complete Part IV.*

D ☐ **Deemed Sale Election.** I, a shareholder on the first day of a PFIC's first tax year as a QEF, elect to recognize gain on the deemed sale of my interest in the PFIC. *Enter gain or loss on line 15f of Part V.*

E ☐ **Deemed Dividend Election.** I, a shareholder on the first day of a PFIC's first tax year as a QEF that is a controlled foreign corporation (CFC), elect to treat an amount equal to my share of the post-1986 earnings and profits of the CFC as an excess distribution. *Enter this amount on line 15e of Part V. If the excess distribution is greater than zero, also complete line 16 of Part V.*

F ☐ **Election To Recognize Gain on Deemed Sale of PFIC.** I, a shareholder of a former PFIC or a PFIC to which section 1297(d) applies, elect to treat as an excess distribution the gain recognized on the deemed sale of my interest in the PFIC on the last day of its last tax year as a PFIC under section 1297(a). *Enter gain on line 15f of Part V.*

G ☐ **Deemed Dividend Election With Respect to a Section 1297(e) PFIC.** I, a shareholder of a section 1297(e) PFIC, within the meaning of Regulations section 1.1297-3(a), elect to make a deemed dividend election with respect to the Section 1297(e) PFIC. My holding period in the stock of the Section 1297(e) PFIC includes the CFC qualification date, as defined in Regulations section 1.1297-3(d). *Enter the excess distribution on line 15e, Part V. If the excess distribution is greater than zero, also complete line 16, Part V.*

H ☐ **Deemed Dividend Election With Respect to a Former PFIC.** I, a shareholder of a former PFIC, within the meaning of Regulations section 1.1298-3(a), elect to make a deemed dividend election with respect to the former PFIC. My holding period in the stock of the former PFIC includes the termination date, as defined in Regulations section 1.1298-3(d). *Enter the excess distribution on line 15e, Part V. If the excess distribution is greater than zero, also complete line 16, Part V.*

Part III Income From a Qualified Electing Fund (QEF). All QEF shareholders complete lines 6a through 7c. If you are making Election B, also complete lines 8a through 9c. See instructions.

6 a	Enter your pro rata share of the ordinary earnings of the QEF	6a	3,981.		
b	Enter the portion of line 6a that is included in income under section 951 or that may be excluded under section 1293(g)	6b	3,981.		
c	Subtract line 6b from line 6a. Enter this amount on your tax return as ordinary income	6c			0.
7 a	Enter your pro rata share of the total net capital gain of the QEF	7a	12,218.		
b	Enter the portion of line 7a that is included in income under section 951 or that may be excluded under section 1293(g)	7b	12,218.		
c	Subtract line 7b from line 7a. This amount is a net long-term capital gain. Enter this amount in Part II of the Schedule D used for your income tax return. See instructions	7c			0.

Complete lines 8 and 9 only if you are making a section 1294 election (Election B) for the current tax year.

8 a	Add lines 6c and 7c	8a	
b	Enter the total amount of cash and the fair market value of other property distributed or deemed distributed to you during the tax year of the QEF. See instructions	8b	
c	Enter the portion of line 8a not already included in line 8b that is attributable to shares in the QEF that you disposed of, pledged, or otherwise transferred during the tax year	8c	
d	Add lines 8b and 8c	8d	
e	Subtract line 8d from line 8a, and enter the difference (if zero or less, enter amount in brackets)	8e	
Important: If line 8e is greater than zero, and no portion of line 6a or 7a is includible in income under section 951, you may make Election B with respect to the amount on line 8e.			
9 a	Enter the total tax for the tax year. See instructions	9a	
b	Enter the total tax for the tax year determined without regard to the amount entered on line 8e	9b	
c	Subtract line 9b from line 9a. This is the deferred tax, the time for payment of which is extended by making Election B	9c	

Part IV Gain or (Loss) From Mark-to-Market Election (see instructions)

10a	Enter the fair market value of your PFIC stock at the end of the tax year	10a	
b	Enter your adjusted basis in the stock at the end of the tax year	10b	
c	Subtract line 10b from line 10a. If a gain, do not complete lines 11 and 12. Include this amount as ordinary income on your tax return. If a loss, go to line 11	10c	
11	Enter any unreversed inclusions (as defined in section 1296(d))	11	
12	Enter the loss from line 10c, but only to the extent of unreversed inclusions on line 11. Include this amount as an ordinary loss on your tax return	12	
13	If you sold or otherwise disposed of any section 1296 stock (see instructions) during the tax year:		
a	Enter the fair market value of the stock on the date of sale or disposition	13a	
b	Enter the adjusted basis of the stock on the date of sale or disposition	13b	
c	Subtract line 13b from line 13a. If a gain, do not complete line 14. Include this amount as ordinary income on your tax return. If a loss, go to line 14	13c	
14a	Enter any unreversed inclusions (as defined in section 1296(d))	14a	
b	Enter the loss from line 13c, but only to the extent of unreversed inclusions on line 14a. Include this amount as an ordinary loss on your tax return. If the loss on line 13c exceeds unreversed inclusions on line 14a, complete line 14c	14b	
c	Enter the amount by which the loss on line 13c exceeds unreversed inclusions on line 14a. Include this amount on your tax return according to the rules generally applicable for losses provided elsewhere in the Code and regulations	14c	

Note: See instructions in case of multiple sales or dispositions.

Part V Distributions From and Dispositions of Stock of a Section 1291 Fund(see instructions)Complete a **separate** Part V for each excess distribution and disposition. See instructions.

15 a Enter your total distributions from the section 1291 fund during the current tax year with respect to the applicable stock. If the holding period of the stock began in the current tax year, see instructions	15a	
b Enter the total distributions (reduced by the portions of such distributions that were excess distributions but not included in income under section 1291(a)(1)(B)) made by the fund with respect to the applicable stock for each of the 3 years preceding the current tax year (or if shorter, the portion of the shareholder's holding period before the current tax year)	15b	
c Divide line 15b by 3.0. (See instructions if the number of preceding tax years is less than 3.)	15c	
d Multiply line 15c by 125% (1.25)	15d	
e Subtract line 15d from line 15a. This amount, if more than zero, is the excess distribution with respect to the applicable stock. If there is an excess distribution, complete line 16. If zero or less and you did not dispose of stock during the tax year, do not complete the rest of Part V. See instructions if you received more than one distribution during the current tax year. Also, see instructions for rules for reporting a nonexcess distribution on your income tax return	15e	
f Enter gain or loss from the disposition of stock of a section 1291 fund or former section 1291 fund. If a gain, complete line 16. If a loss, show it in brackets and do not complete line 16	15f	
16 a If there is a positive amount on line 15e or 15f (or both), attach a statement for each excess distribution and disposition. Show your holding period for each share of stock or block of shares held. Allocate the excess distribution or gain to each day in your holding period. Add all amounts that are allocated to days in each tax year.		
b Enter the total of the amounts determined in line 16a that are allocable to the current tax year and tax years before the foreign corporation became a PFIC (pre-PFIC years). Enter these amounts on your income tax return as other income	16b	
c Enter the aggregate increases in tax (before credits) for each tax year in your holding period (other than the current tax year and pre-PFIC years). See instructions	16c	
d Foreign tax credit (see instructions)	16d	
e Subtract line 16d from line 16c. Enter this amount on your income tax return as "additional tax." See instructions	16e	
f Determine interest on each net increase in tax determined on line 16e using the rates and methods of section 6621. Enter the aggregate amount of interest here. See instructions	16f	

Form **8621** (Rev. 12-2018)

Part VI Status of Prior Year Section 1294 Elections and Termination of Section 1294 Elections*Complete a separate column for each outstanding election.*

Complete lines 17 through 20 to report the status of outstanding prior year section 1294 elections.						
	(i)	(ii)	(iii)	(iv)	(v)	(vi)
17 Tax year of outstanding election						
18 Undistributed earnings to which the election relates						
19 Deferred tax						
20 Interest accrued on deferred tax (line 19) as of the filing date						
Complete lines 21 through 24 only if a section 1294 election is terminated in the current year.						
21 Event terminating election						
22 Earnings distributed or deemed distributed during the tax year						
23 Deferred tax due with this return						
24 Accrued interest due with this return						
Complete lines 25 and 26 only if there is a partial termination of a section 1294 election in the current tax year.						
25 Deferred tax outstanding after partial termination of election. Subtract line 23 from line 19						
26 Interest accrued after partial termination of election. Subtract line 24 from line 20						

Form 8621 (Rev. 12-2018)

Form 8621 Information Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund		OMB No. 1545-1002
(Rev. December 2018) Department of the Treasury Internal Revenue Service		Attachment Sequence No. 69
▶ Go to www.irs.gov/Form8621 for instructions and the latest information.		
Name of shareholder THE EISNER FOUNDATION, INC.		Identifying number (see instructions) 95-4607191
Number, street, and room or suite no. If a P.O. box, see instructions. 233 SOUTH BEVERLY DRIVE, 2ND FLOOR		Shareholder tax year: calendar year 2018 or other tax year beginning and ending
City or town, state, and ZIP code or country BEVERLY HILLS, CA 90212		
Check type of shareholder filing the return: <input type="checkbox"/> Individual <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Partnership <input type="checkbox"/> S Corporation <input type="checkbox"/> Nongrantor Trust <input type="checkbox"/> Estate		
Check if any Excepted Specified Foreign Financial Assets are reported on this form. See instructions <input type="checkbox"/>		
Qualifying Insurance Corporation Election-I, a shareholder of stock of a foreign corporation, elect to treat such stock as the stock of a Qualifying Insurance Corporation under the alternative facts and circumstances test within the meaning of section 1297(f)(2). See instructions <input type="checkbox"/>		
Name of foreign corporation, passive foreign investment company (PFIC), or qualified electing fund (QEF) LANDMARK EQUITY PARTNERS XVI OFFSHORE, L.P.		Employer identification number (if any) 98-1332706
Address (Enter number, street, city or town, and country.) 10 MILL POND LANE SIMSBURY, CAYMAN ISLANDS, CAYMAN ISLANDS 060		Reference ID number (see instructions) Tax year of foreign corporation, PFIC, or QEF: Calendar year or other tax year beginning DEC 7 2018 , and ending DEC 31, 2018 .
Part I Summary of Annual Information (see instructions)		
Provide the following information with respect to all shares of the PFIC held by the shareholder:		
1 Description of each class of shares held by the shareholder: <input type="checkbox"/> Check if shares jointly owned with spouse.		
2 Date shares acquired during the tax year, if applicable:		
3 Number of shares held at the end of the tax year:		
4 Value of shares held at the end of the tax year (check the appropriate box, if applicable): (a) <input type="checkbox"/> \$0-50,000 (b) <input type="checkbox"/> \$50,001-100,000 (c) <input type="checkbox"/> \$100,001-150,000 (d) <input type="checkbox"/> \$150,001-200,000 (e) If more than \$200,000, list value:		
5 Type of PFIC and amount of any excess distribution or gain treated as an excess distribution under section 1291, inclusion under section 1293, and inclusion or deduction under section 1296 (check all boxes that apply): (a) <input checked="" type="checkbox"/> Section 1291 \$ 20,823. (b) <input checked="" type="checkbox"/> Section 1293 (Qualified Electing Fund) \$ (c) <input type="checkbox"/> Section 1296 (Mark to Market) \$		
Part II Elections (see instructions)		
A <input checked="" type="checkbox"/> Election To Treat the PFIC as a QEF. I, a shareholder of a PFIC, elect to treat the PFIC as a QEF. <i>Complete lines 6a through 7c of Part III.</i>		
B <input type="checkbox"/> Election To Extend Time For Payment of Tax. I, a shareholder of a QEF, elect to extend the time for payment of tax on the undistributed earnings and profits of the QEF until this election is terminated. <i>Complete lines 8a through 9c of Part III to calculate the tax that may be deferred.</i> Note: If any portion of line 6a or line 7a of Part III is includible under section 951, you may not make this election. Also, see sections 1294(c) and 1294(f) and the related regulations for events that terminate this election.		
C <input type="checkbox"/> Election To Mark-to-Market PFIC Stock. I, a shareholder of a PFIC, elect to mark-to-market the PFIC stock that is marketable within the meaning of section 1296(e). <i>Complete Part IV.</i>		
D <input type="checkbox"/> Deemed Sale Election. I, a shareholder on the first day of a PFIC's first tax year as a QEF, elect to recognize gain on the deemed sale of my interest in the PFIC. <i>Enter gain or loss on line 15f of Part V.</i>		
E <input type="checkbox"/> Deemed Dividend Election. I, a shareholder on the first day of a PFIC's first tax year as a QEF that is a controlled foreign corporation (CFC), elect to treat an amount equal to my share of the post-1986 earnings and profits of the CFC as an excess distribution. <i>Enter this amount on line 15e of Part V. If the excess distribution is greater than zero, also complete line 16 of Part V.</i>		
F <input type="checkbox"/> Election To Recognize Gain on Deemed Sale of PFIC. I, a shareholder of a former PFIC or a PFIC to which section 1297(d) applies, elect to treat as an excess distribution the gain recognized on the deemed sale of my interest in the PFIC on the last day of its last tax year as a PFIC under section 1297(a). <i>Enter gain on line 15f of Part V.</i>		
G <input type="checkbox"/> Deemed Dividend Election With Respect to a Section 1297(e) PFIC. I, a shareholder of a section 1297(e) PFIC, within the meaning of Regulations section 1.1297-3(a), elect to make a deemed dividend election with respect to the Section 1297(e) PFIC. My holding period in the stock of the Section 1297(e) PFIC includes the CFC qualification date, as defined in Regulations section 1.1297-3(d). <i>Enter the excess distribution on line 15e, Part V. If the excess distribution is greater than zero, also complete line 16, Part V.</i>		
H <input type="checkbox"/> Deemed Dividend Election With Respect to a Former PFIC. I, a shareholder of a former PFIC, within the meaning of Regulations section 1.1298-3(a), elect to make a deemed dividend election with respect to the former PFIC. My holding period in the stock of the former PFIC includes the termination date, as defined in Regulations section 1.1298-3(d). <i>Enter the excess distribution on line 15e, Part V. If the excess distribution is greater than zero, also complete line 16, Part V.</i>		
812611 12-14-18 LHA For Disclosure, Privacy Act, and Paperwork Reduction Act Notice, see separate instructions.		
Form 8621 (Rev. 12-2018)		

Part III Income From a Qualified Electing Fund (QEF). All QEF shareholders complete lines 6a through 7c. If you are making Election B, also complete lines 8a through 9c. See instructions.

6 a	Enter your pro rata share of the ordinary earnings of the QEF	6a		
b	Enter the portion of line 6a that is included in income under section 951 or that may be excluded under section 1293(g)	6b		
c	Subtract line 6b from line 6a. Enter this amount on your tax return as ordinary income			6c
7 a	Enter your pro rata share of the total net capital gain of the QEF	7a	28,382.	
b	Enter the portion of line 7a that is included in income under section 951 or that may be excluded under section 1293(g)	7b	28,382.	
c	Subtract line 7b from line 7a. This amount is a net long-term capital gain. Enter this amount in Part II of the Schedule D used for your income tax return. See instructions			7c
				0.

Complete lines 8 and 9 only if you are making a section 1294 election (Election B) for the current tax year.

8 a	Add lines 6c and 7c			8a
b	Enter the total amount of cash and the fair market value of other property distributed or deemed distributed to you during the tax year of the QEF. See instructions	8b		
c	Enter the portion of line 8a not already included in line 8b that is attributable to shares in the QEF that you disposed of, pledged, or otherwise transferred during the tax year	8c		
d	Add lines 8b and 8c			8d
e	Subtract line 8d from line 8a, and enter the difference (if zero or less, enter amount in brackets)			8e
	Important: If line 8e is greater than zero, and no portion of line 6a or 7a is includible in income under section 951, you may make Election B with respect to the amount on line 8e.			
9 a	Enter the total tax for the tax year. See instructions	9a		
b	Enter the total tax for the tax year determined without regard to the amount entered on line 8e	9b		
c	Subtract line 9b from line 9a. This is the deferred tax, the time for payment of which is extended by making Election B			9c

Part IV Gain or (Loss) From Mark-to-Market Election (see instructions)

10a	Enter the fair market value of your PFIC stock at the end of the tax year	10a	
b	Enter your adjusted basis in the stock at the end of the tax year	10b	
c	Subtract line 10b from line 10a. If a gain, do not complete lines 11 and 12. Include this amount as ordinary income on your tax return. If a loss, go to line 11	10c	
11	Enter any unreversed inclusions (as defined in section 1296(d))	11	
12	Enter the loss from line 10c, but only to the extent of unreversed inclusions on line 11. Include this amount as an ordinary loss on your tax return	12	
13	If you sold or otherwise disposed of any section 1296 stock (see instructions) during the tax year:		
a	Enter the fair market value of the stock on the date of sale or disposition	13a	
b	Enter the adjusted basis of the stock on the date of sale or disposition	13b	
c	Subtract line 13b from line 13a. If a gain, do not complete line 14. Include this amount as ordinary income on your tax return. If a loss, go to line 14	13c	
14a	Enter any unreversed inclusions (as defined in section 1296(d))	14a	
b	Enter the loss from line 13c, but only to the extent of unreversed inclusions on line 14a. Include this amount as an ordinary loss on your tax return. If the loss on line 13c exceeds unreversed inclusions on line 14a, complete line 14c	14b	
c	Enter the amount by which the loss on line 13c exceeds unreversed inclusions on line 14a. Include this amount on your tax return according to the rules generally applicable for losses provided elsewhere in the Code and regulations	14c	

Note: See instructions in case of multiple sales or dispositions.

Part V Distributions From and Dispositions of Stock of a Section 1291 Fund(see instructions)Complete a **separate** Part V for each excess distribution and disposition. See instructions.

15 a Enter your total distributions from the section 1291 fund during the current tax year with respect to the applicable stock. If the holding period of the stock began in the current tax year, see instructions	15a	20,823.
b Enter the total distributions (reduced by the portions of such distributions that were excess distributions but not included in income under section 1291(a)(1)(B)) made by the fund with respect to the applicable stock for each of the 3 years preceding the current tax year (or if shorter, the portion of the shareholder's holding period before the current tax year)	15b	
c Divide line 15b by 3.0. (See instructions if the number of preceding tax years is less than 3.)	15c	
d Multiply line 15c by 125% (1.25)	15d	
e Subtract line 15d from line 15a. This amount, if more than zero, is the excess distribution with respect to the applicable stock. If there is an excess distribution, complete line 16. If zero or less and you did not dispose of stock during the tax year, do not complete the rest of Part V. See instructions if you received more than one distribution during the current tax year. Also, see instructions for rules for reporting a nonexcess distribution on your income tax return	15e	20,823.
f Enter gain or loss from the disposition of stock of a section 1291 fund or former section 1291 fund. If a gain, complete line 16. If a loss, show it in brackets and do not complete line 16	15f	
16 a If there is a positive amount on line 15e or 15f (or both), attach a statement for each excess distribution and disposition. Show your holding period for each share of stock or block of shares held. Allocate the excess distribution or gain to each day in your holding period. Add all amounts that are allocated to days in each tax year.		
b Enter the total of the amounts determined in line 16a that are allocable to the current tax year and tax years before the foreign corporation became a PFIC (pre-PFIC years). Enter these amounts on your income tax return as other income	16b	
c Enter the aggregate increases in tax (before credits) for each tax year in your holding period (other than the current tax year and pre-PFIC years). See instructions	16c	
d Foreign tax credit (see instructions)	16d	
e Subtract line 16d from line 16c. Enter this amount on your income tax return as "additional tax." See instructions	16e	
f Determine interest on each net increase in tax determined on line 16e using the rates and methods of section 6621. Enter the aggregate amount of interest here. See instructions	16f	

Form **8621** (Rev. 12-2018)

Part VI Status of Prior Year Section 1294 Elections and Termination of Section 1294 Elections*Complete a separate column for each outstanding election.*

Complete lines 17 through 20 to report the status of outstanding prior year section 1294 elections.						
	(i)	(ii)	(iii)	(iv)	(v)	(vi)
17 Tax year of outstanding election						
18 Undistributed earnings to which the election relates						
19 Deferred tax						
20 Interest accrued on deferred tax (line 19) as of the filing date						
Complete lines 21 through 24 only if a section 1294 election is terminated in the current year.						
21 Event terminating election						
22 Earnings distributed or deemed distributed during the tax year						
23 Deferred tax due with this return						
24 Accrued interest due with this return						
Complete lines 25 and 26 only if there is a partial termination of a section 1294 election in the current tax year.						
25 Deferred tax outstanding after partial termination of election. Subtract line 23 from line 19						
26 Interest accrued after partial termination of election. Subtract line 24 from line 20						

Form 8621 (Rev. 12-2018)

Return of U.S. Persons With Respect to Certain Foreign Partnerships
▶ Attach to your tax return. ▶ Go to www.irs.gov/Form8865 for instructions and the latest information.
Information furnished for the foreign partnership's tax year
beginning **JAN 1**, 2018, and ending **DEC 31**, 2018

OMB No. 1545-1668

2018

Attachment
Sequence No. **118**

Name of person filing this return

THE EISNER FOUNDATION, INC.

Filer's identification number
95-4607191

Filer's address (if you aren't filing this form with your tax return)

A Category of filer (see Categories of Filers in the instructions and check applicable box(es):

1 ☐ 2 ☐ 3 ☒ 4 ☐

B Filer's tax year beginning **JAN 1**, 2018, and ending **DEC 31**, 2018

C Filer's share of liabilities: Nonrecourse \$ Qualified nonrecourse financing \$ Other \$

D If filer is a member of a consolidated group but not the parent, enter the following information about the parent:

Name

EIN

Address

E Check if any excepted specified foreign financial assets are reported on this form. See instructions ☐

F Information about certain other partners (see instructions)

(1) Name	(2) Address	(3) Identification number	(4) Check applicable box(es)		
			Category 1	Category 2	Constructive owner

G1 Name and address of foreign partnership

**AG ENERGY CREDIT OPPORTUNITIES
HOLDINGS, L.P. C/O ELIAN FIDUCIARY
SERVICES (CAYMAN) LTD. 89 NEXUS WAY
CAMANA BAY, CAYMAN ISLANDS, CAYMAN ISLANDS KY**

2(a) EIN (if any)
98-1241146

2(b) Reference ID number

3 Country under whose laws organized
CAYMAN ISLANDS

4 Date of organization 04/22/2015	5 Principal place of business CAYMAN ISLANDS	6 Principal business activity code number 523900	7 Principal business activity INVESTMENTS	8a Functional currency USD	8b Exchange rate (see instructions)
--	---	---	--	---	--

H Provide the following information for the foreign partnership's tax year:

1 Name, address, and identification number of agent (if any) in the United States

2 Check if the foreign partnership must file:
☐ Form 1042 ☐ Form 8804 ☐ Form 1065
Service Center where Form 1065 is filed:

3 Name and address of foreign partnership's agent in country of organization, if any
**ELIAN FIDUCIARY SERVICES (CAYMAN) LTD
89 NEXUS WAY, CAMANA BAY
, CAYMAN ISLANDS KY1-9007**

4 Name and address of person(s) with custody of the books and records of the foreign partnership, and the location of such books and records, if different
**ANGELO GORDON & CO LP
245 PARK AVENUE, 26TH FLOOR
NEW YORK, NY 10167**

5 During the tax year, did the foreign partnership pay or accrue any interest or royalty for which the deduction is not allowed under section 267A? See instructions ☐ Yes ☐ No

If "Yes," enter the total amount of the disallowed deductions \$

6 Is the partnership a section 721(c) partnership, as defined in Temporary Regulations section 1.721(c)-1T(b)(14)? ☐ Yes ☐ No

7 Were any special allocations made by the foreign partnership? ☐ Yes ☐ No

8 Enter the no. of Forms 8858, Info Return of U.S. Persons With Respect to Foreign Disregarded Entities (FDEs) and Foreign Branches (FBs), attached to this return

9 How is this partnership classified under the law of the country in which it's organized? **LIMITED PARTNERSHIP**

10a Does the filer have an interest in the foreign partnership, or an interest indirectly through the foreign partnership, that's a separate unit under Reg. 1.1503(d)-1(b)(4) or part of a combined separate unit under Reg. 1.1503(d)-1(b)(4)(ii)? If "No," skip question 10b ☐ Yes ☐ No

b If "Yes," does the separate unit or combined separate unit have a dual consolidated loss, as defined in Reg. 1.1503(d)-1(b)(5)(ii)? ☐ Yes ☐ No

11 Does this partnership meet both of the following requirements? ☐ Yes ☐ No

- The partnership's total receipts for the tax year were less than \$250,000.
- The value of the partnership's total assets at the end of the tax year was less than \$1 million.

If "Yes," don't complete Schedules L, M-1, and M-2.

Sign Here Only if You're Filing This Form Separately and Not With Your Tax Return. Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than general partner or limited liability company member) is based on all information of which preparer has any knowledge.

Signature of general partner or limited liability company member

Date

Paid Preparer Use Only	Print/Type preparer's name DAVID TANNOUS	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN P01340894
	Firm's name ▶	Firm's EIN ▶			
	Firm's address ▶ 233 SOUTH BEVERLY DRIVE, 2ND FLOOR BEVERLY HILLS, CA 90212			Phone no. (310) 228-6828	

Schedule A **Constructive Ownership of Partnership Interest.** Check the boxes that apply to the filer. If you check box **b**, enter the name, address, and U.S. taxpayer identification number (if any) of the person(s) whose interest you constructively own. See instructions.

a ☐ Owns a direct interest

b ☐ Owns a constructive interest

Name	Address	Identification number (if any)	Check if foreign person	Check if direct partner

Schedule A-1 **Certain Partners of Foreign Partnership** (see instructions)

Name	Address	Identification number (if any)	Check if foreign person

Schedule A-2 **Foreign Partners of Section 721(c) Partnership** (see instructions)

Name of foreign partner	Address	Country of organization (if any)	U.S. taxpayer identification number (if any)	Check if related to U.S. transferor	Percentage interest	
					Capital	Profits
				<input type="checkbox"/>	%	%
				<input type="checkbox"/>	%	%

Does the partnership have any other foreign person as a direct partner? ☐ Yes ☐ No

Schedule A-3 **Affiliation Schedule.** List all partnerships (foreign or domestic) in which the foreign partnership owns a direct interest or indirectly owns a 10% interest.

Name	Address	EIN (if any)	Total ordinary income or loss	Check if foreign partnership

STATEMENT 40

Schedule B **Income Statement - Trade or Business Income**

Caution: Include **only** trade or business income and expenses on lines 1a through 22 below. See the instructions for more information.

Income	1 a	Gross receipts or sales	1a		
	b	Less returns and allowances	1b		1c
	2	Cost of goods sold			2
	3	Gross profit. Subtract line 2 from line 1c			3
	4	Ordinary income (loss) from other partnerships, estates, and trusts (attach statement)			4
	5	Net farm profit (loss) (attach Schedule F (Form 1040))			5
	6	Net gain (loss) from Form 4797, Part II, line 17 (attach Form 4797)			6
	7	Other income (loss) (attach statement)			7
8	Total income (loss). Combine lines 3 through 7				8
Deductions (see instructions for limitations)	9	Salaries and wages (other than to partners) (less employment credits)			9
	10	Guaranteed payments to partners			10
	11	Repairs and maintenance			11
	12	Bad debts			12
	13	Rent			13
	14	Taxes and licenses			14
	15	Interest (see instructions)			15
	16 a	Depreciation (if required, attach Form 4562)	16a		
	b	Less depreciation reported elsewhere on return	16b		16c
	17	Depletion (Don't deduct oil and gas depletion.)			17
	18	Retirement plans, etc.			18
19	Employee benefit programs			19	
20	Other deductions (attach statement)			20	
21	Total deductions. Add the amounts shown in the far right column for lines 9 through 20				21
22	Ordinary business income (loss) from trade or business activities. Subtract line 21 from line 8				22
Tax and Payment	23	Interest due under the look-back method - completed long-term contracts (attach Form 8697)			23
	24	Interest due under the look-back method - income forecast method (attach Form 8866)			24
	25	BBA AAR imputed underpayment (see instructions)			25
	26	Other taxes (see instructions)			26
	27	Total balance due. Add lines 23 through 27			27
	28	Payment (see instructions)			28
	29	Amount owed. If line 28 is smaller than line 27, enter amount owed			29
	30	Overpayment. If line 28 is larger than line 27, enter overpayment			30

**SCHEDULE O
(Form 8865)**(Rev. December 2018)
Department of the Treasury
Internal Revenue Service**Transfer of Property to a Foreign Partnership
(Under Section 6038B)****▶ Attach to Form 8865. See the Instructions for Form 8865.
▶ Go to www.irs.gov/Form8865 for instructions and the latest information.**

OMB No. 1545-1668

Name of transferor THE EISNER FOUNDATION, INC.		Filer's identifying number 95-4607191	
Name of foreign partnership AG ENERGY CREDIT OPPORTUNITIES HOLDINGS, L.P. C/O ELIAN FIDUCIAR	EIN (if any) 98-1241146	Reference ID number (see instr)	
1 a Is the partnership a section 721(c) partnership (as defined in Temporary Regulations section 1.721(c)-1T(b)(14))? See instructions		<input type="checkbox"/> Yes	<input type="checkbox"/> No
b If "Yes," was the gain deferral method applied to avoid the recognition of gain upon the contribution of property?		<input type="checkbox"/> Yes	<input type="checkbox"/> No
2 Was any intangible property transferred considered or anticipated to be, at the time of the transfer or at any time thereafter, a platform contribution as defined in Regulations section 1.482-7(c)(1)?		<input type="checkbox"/> Yes	<input type="checkbox"/> No

Part I Transfers Reportable Under Section 6038B							
Type of property	(a) Date of transfer	(b) Description of property	(c) Fair market value on date of transfer	(d) Cost or other basis	(e) Recovery period	(f) Section 704(c) allocation method	(g) Gain recognized on transfer
Cash							
Stock, notes receivable and payable, and other securities							
Inventory							
Tangible property used in trade or business							
Intangible property described in section 197(f)(9)							
Intangible property, other than intangible property described in section 197(f)(9)							
Other property							
Totals							

3 Enter the transferor's percentage interest in the partnership: (a) Before the transfer	%	(b) After the transfer	%
---	---	------------------------	---

Supplemental Information Required To Be Reported (see instructions):

Part II Dispositions Reportable Under Section 6038B							
(a) Type of property	(b) Date of original transfer	(c) Date of disposition	(d) Manner of disposition	(e) Gain recognized by partnership	(f) Depreciation recapture recognized by partnership	(g) Gain allocated to partner	(h) Depreciation recapture allocated to partner

Part III Is any transfer reported on this schedule subject to gain recognition under section 904(f)(3) or section 904(f)(5)(F)?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
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FORM 8621	ADDITIONAL INFORMATION	STATEMENT 34
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NAME OF PASSIVE FOREIGN INVESTMENT COMPANY OR QUALIFIED ELECTING FUND

AG CAPITAL RECOVERY VIII HOLDINGS, L.P.

CLASS OF STOCK	NUMBER OF SHARES AT BEGINING OF YEAR	CHANGE IN NUMBER OF SHARES	DATE OF CHANGE	NUMBER OF SHARES AT END OF YEAR	VALUE OF SHARES HELD AT END OF YEAR
PARTNERSHIP INTEREST	1343628			620796.000	620,796.00

FORM 8621	ADDITIONAL INFORMATION	STATEMENT 35
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NAME OF PASSIVE FOREIGN INVESTMENT COMPANY OR QUALIFIED ELECTING FUND

AG DLI, L.P.

CLASS OF STOCK	NUMBER OF SHARES AT BEGINING OF YEAR	CHANGE IN NUMBER OF SHARES	DATE OF CHANGE	NUMBER OF SHARES AT END OF YEAR	VALUE OF SHARES HELD AT END OF YEAR
PARTNERSHIP INTEREST	1332565			1109599	1109599.00

FORM 8621	ADDITIONAL INFORMATION	STATEMENT 36
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NAME OF PASSIVE FOREIGN INVESTMENT COMPANY OR QUALIFIED ELECTING FUND

AG ENERGY CREDIT OPPORTUNITIES
INTEREMEDIATE, L.P.

CLASS OF STOCK	NUMBER OF SHARES AT BEGINING OF YEAR	CHANGE IN NUMBER OF SHARES	DATE OF CHANGE	NUMBER OF SHARES AT END OF YEAR	VALUE OF SHARES HELD AT END OF YEAR
ORDINARY					180,493.00

FORM 8621	ADDITIONAL INFORMATION	STATEMENT 37
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NAME OF PASSIVE FOREIGN INVESTMENT COMPANY OR QUALIFIED ELECTING FUND

NORTHWOODS CAPITAL XV, LIMITED

CLASS OF STOCK	NUMBER OF SHARES AT BEGINING OF YEAR	CHANGE IN NUMBER OF SHARES	DATE OF CHANGE	NUMBER OF SHARES AT END OF YEAR	VALUE OF SHARES HELD AT END OF YEAR
SUBORDINATED NOTES	2500000			2500000	2500000.00

FORM 8621	ADDITIONAL INFORMATION	STATEMENT 38
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NAME OF PASSIVE FOREIGN INVESTMENT COMPANY OR QUALIFIED ELECTING FUND

AG DLI III, L.P.

CLASS OF STOCK	NUMBER OF SHARES AT BEGINING OF YEAR	CHANGE IN NUMBER OF SHARES	DATE OF CHANGE	NUMBER OF SHARES AT END OF YEAR	VALUE OF SHARES HELD AT END OF YEAR
PARTNERSHIP INTEREST				97,907.000	97,907.00

FORM 8621	ADDITIONAL INFORMATION	STATEMENT 39
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NAME OF PASSIVE FOREIGN INVESTMENT COMPANY OR QUALIFIED ELECTING FUND

AG EUROPE REALTY HOLDINGS II, L.P.
C/O INTERTRUST CORPORATE SERVICES

CLASS OF STOCK	NUMBER OF SHARES AT BEGINING OF YEAR	CHANGE IN NUMBER OF SHARES	DATE OF CHANGE	NUMBER OF SHARES AT END OF YEAR	VALUE OF SHARES HELD AT END OF YEAR
PARTNERSHIP INTEREST				1137500	1137500.00

FORM 8865	AFFILIATION SCHEDULE	STATEMENT	40
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NAME	ADDRESS	IDENTIFYING NUMBER	TOTAL ORDINARY INCOME OR (LOSS)	CK IF FOR- EIGN P'SH
AG ENERGY CREDIT OPP. INVT	245 PARK AVE, 26TH FLOOR NEW YORK, NY 10167	47-3561713		
AG ECO INTERMEDIATE AIV LP	245 PARK AVE, 26TH FLOOR NEW YORK, NY 10167	47-3870108		
AG ECO AIV MASTER FUND, LP	245 PARK AVE, 26TH FLOOR NEW YORK, NY 10167	47-3854216		

**Return by a U.S. Transferor of Property
to a Foreign Corporation**

OMB No. 1545-0026

- Go to www.irs.gov/Form926 for instructions and the latest information.
► Attach to your income tax return for the year of the transfer or distribution.

Attachment
Sequence No. **128**

Part I U.S. Transferor Information (see instructions)

Name of transferor THE EISNER FOUNDATION, INC.	Identifying number (see instructions) 95-4607191
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- 1** Is the transferee a specified 10%-owned foreign corporation that is not a controlled foreign corporation? ☐ Yes ☒ No
- 2** If the transferor was a corporation, complete questions 2a through 2d.
- a** If the transfer was a section 361(a) or (b) transfer, was the transferor controlled (under section 368(c)) by five or fewer domestic corporations? ☐ Yes ☒ No
- b** Did the transferor remain in existence after the transfer? ☒ Yes ☐ No
- If not, list the controlling shareholder(s) and their identifying number(s).

Controlling shareholder	Identifying number

- c** If the transferor was a member of an affiliated group filing a consolidated return, was it the parent corporation? ☒ Yes ☐ No
- If not, list the name and employer identification number (EIN) of the parent corporation.

Name of parent corporation	EIN of parent corporation

- d** Have basis adjustments under section 367(a)(4) been made? ☐ Yes ☒ No

- 3** If the transferor was a partner in a partnership that was the actual transferor (but is not treated as such under section 367), complete questions 3a through 3d.
- a** List the name and EIN of the transferor's partnership.

Name of partnership	EIN of partnership
AG DLI III, L.P.	98-1394507

- b** Did the partner pick up its pro rata share of gain on the transfer of partnership assets? ☒ Yes ☐ No
- c** Is the partner disposing of its **entire** interest in the partnership? ☐ Yes ☒ No
- d** Is the partner disposing of an interest in a limited partnership that is regularly traded on an established securities market? ☐ Yes ☒ No

Part II Transferee Foreign Corporation Information (see instructions)

4 Name of transferee (foreign corporation) AG DLI III, L.P.	5a Identifying number, if any 98-1394507
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6 Address (including country) 190 ELGIN AVENUE GEORGE TOWN, GRAND CAYMAN KY1-9005 CAYMAN ISLANDS	5b Reference ID number
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7 Country code of country of incorporation or organization
CJ

8 Foreign law characterization (see instructions)
CORPORATION

- 9** Is the transferee foreign corporation a controlled foreign corporation? ☐ Yes ☒ No

Part III Information Regarding Transfer of Property (see instructions)**Section A - Cash**

Type of property	(a) Date of transfer	(b) Description of property	(c) Fair market value on date of transfer	(d) Cost or other basis	(e) Gain recognized on transfer
Cash			100,000.		

- 10** Was cash the only property transferred? ☒ Yes ☐ No
If "Yes," skip the remainder of Part III and go to Part IV.

Section B - Other Property (other than intangible property subject to section 367(d))

Type of property	(a) Date of transfer	(b) Description of property	(c) Fair market value on date of transfer	(d) Cost or other basis	(e) Gain recognized on transfer
Stock and securities					
Inventory					
Other property (not listed under another category)					
Property with built-in loss					
Totals					

- 11** Did the transferor transfer stock or securities subject to section 367(a) with respect to which a gain recognition agreement was filed? ☐ Yes ☐ No
- 12 a** Were any assets of a foreign branch (including a branch that is a foreign disregarded entity) transferred to a foreign corporation? ☐ Yes ☐ No
If "Yes," go to line 12b.
- b** Was the transferor a domestic corporation that transferred substantially all of the assets of a foreign branch (including a branch that is a foreign disregarded entity) to a specified 10%-owned foreign corporation? ☐ Yes ☐ No
If "Yes," continue to line 12c. If "No," skip lines 12c and 12d, and go to line 13.
- c** Immediately after the transfer, was the domestic corporation a U.S. shareholder with respect to the transferee foreign corporation? ☐ Yes ☐ No
If "Yes," continue to line 12d. If "No," skip line 12d, and go to line 13.
- d** Enter the transferred loss amount included in gross income as required under section 91 ► \$ _____
- 13** Did the transferor transfer property described in section 367(d)(4)? ☐ Yes ☐ No
If "No," skip Section C and questions 14a through 15.

Section C - Intangible Property Subject to Section 367(d)

Type of property	(a) Date of transfer	(b) Description of property	(c) Useful life	(d) Arm's length price on date of transfer	(e) Cost or other basis	(f) Income inclusion for year of transfer
Property described in sec. 367(d)(4)						
Totals						

Form 926 (Rev. 11-2018)

- 14 a** Did the transferor transfer any intangible property that, at the time of the transfer, had a useful life reasonably anticipated to exceed 20 years? ☐ Yes ☐ No
- b** At the time of the transfer, did any of the transferred intangible property have an indefinite useful life? ☐ Yes ☐ No
- c** Did the transferor choose to apply the 20-year inclusion period provided under Regulations section 1.367(d)-1(c)(3)(ii) for any intangible property? ☐ Yes ☐ No
- d** If the answer to line 14c is "Yes," enter the total estimated anticipated income or cost reduction attributable to the intangible property's, or properties', as applicable, use(s) beyond the 20-year period described in Regulations section 1.367(d)-1(c)(3)(ii) ► \$ _____
- 15** Was any intangible property transferred considered or anticipated to be, at the time of the transfer or at any time thereafter, a platform contribution as defined in Regulations section 1.482-7(c)(1)? ☐ Yes ☐ No

Supplemental Part III Information Required To Be Reported (see instructions)**Part IV Additional Information Regarding Transfer of Property** (see instructions)

- 16** Enter the transferor's interest in the transferee foreign corporation before and after the transfer.
(a) Before 0.000 % (b) After 0.279 %
- 17** Type of nonrecognition transaction (see instructions) ► IRC SECTION 351
- 18** Indicate whether any transfer reported in Part III is subject to any of the following.
- | | | |
|--|------------------------------|--|
| a Gain recognition under section 904(f)(3) | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| b Gain recognition under section 904(f)(5)(F) | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| c Recapture under section 1503(d) | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| d Exchange gain under section 987 | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
- 19** Did this transfer result from a change in entity classification? ☐ Yes ☒ No
- 20 a** Did a domestic corporation make a distribution of property covered by section 367(e)(2)? (see instructions) ☐ Yes ☒ No
If "Yes," complete lines 20b and 20c.
- b** Enter the total amount of gain or loss recognized pursuant to Regulations section 1.367(e)-2(b) ► \$ _____
- c** Did the domestic corporation not recognize gain or loss on the distribution of property because the property was used in the conduct of U.S. trade or business under Regulations section 1.367(e)-2(b)(2)? ☐ Yes ☐ No
- 21** Did a domestic corporation make a section 355 distribution of stock in a foreign controlled corporation covered by section 367(e)(1)? See instructions ☐ Yes ☒ No

Form 926 (Rev. 11-2018)

**Return by a U.S. Transferor of Property
to a Foreign Corporation**

OMB No. 1545-0026

- Go to www.irs.gov/Form926 for instructions and the latest information.
► Attach to your income tax return for the year of the transfer or distribution.

Attachment
Sequence No. **128**

Part I U.S. Transferor Information (see instructions)

Name of transferor THE EISNER FOUNDATION, INC.	Identifying number (see instructions) 95-4607191
--	--

- 1** Is the transferee a specified 10%-owned foreign corporation that is not a controlled foreign corporation? ☐ Yes ☒ No
- 2** If the transferor was a corporation, complete questions 2a through 2d.
- a** If the transfer was a section 361(a) or (b) transfer, was the transferor controlled (under section 368(c)) by five or fewer domestic corporations? ☐ Yes ☒ No
- b** Did the transferor remain in existence after the transfer? ☒ Yes ☐ No
- If not, list the controlling shareholder(s) and their identifying number(s).

Controlling shareholder	Identifying number

- c** If the transferor was a member of an affiliated group filing a consolidated return, was it the parent corporation? ☒ Yes ☐ No
- If not, list the name and employer identification number (EIN) of the parent corporation.

Name of parent corporation	EIN of parent corporation

- d** Have basis adjustments under section 367(a)(4) been made? ☐ Yes ☒ No

- 3** If the transferor was a partner in a partnership that was the actual transferor (but is not treated as such under section 367), complete questions 3a through 3d.
- a** List the name and EIN of the transferor's partnership.

Name of partnership	EIN of partnership
AG EUROPE REALTY HOLDINGS II, L.P.	98-1348217

- b** Did the partner pick up its pro rata share of gain on the transfer of partnership assets? ☐ Yes ☒ No
- c** Is the partner disposing of its **entire** interest in the partnership? ☐ Yes ☒ No
- d** Is the partner disposing of an interest in a limited partnership that is regularly traded on an established securities market? ☐ Yes ☒ No

Part II Transferee Foreign Corporation Information (see instructions)

4 Name of transferee (foreign corporation) AG EUROPE REALTY HODLINGS II, L.P. C/O INTERTUST CCORPO	5a Identifying number, if any 98-1348217
--	--

6 Address (including country) SERVICES (CAYMAN) LIMITED 190 ELGIN AVENUE GRAND CAYMAN, GRAND CAYMAN KY1-9005 CAYMAN ISLANDS	5b Reference ID number
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7 Country code of country of incorporation or organization
CJ

8 Foreign law characterization (see instructions)
PARTNERSHIP

- 9 Is the transferee foreign corporation a controlled foreign corporation? ☐ Yes ☒ No

Part III Information Regarding Transfer of Property (see instructions)**Section A - Cash**

Type of property	(a) Date of transfer	(b) Description of property	(c) Fair market value on date of transfer	(d) Cost or other basis	(e) Gain recognized on transfer
Cash			1,137,500.		

- 10** Was cash the only property transferred? ☒ Yes ☐ No
If "Yes," skip the remainder of Part III and go to Part IV.

Section B - Other Property (other than intangible property subject to section 367(d))

Type of property	(a) Date of transfer	(b) Description of property	(c) Fair market value on date of transfer	(d) Cost or other basis	(e) Gain recognized on transfer
Stock and securities					
Inventory					
Other property (not listed under another category)					
Property with built-in loss					
Totals					

- 11** Did the transferor transfer stock or securities subject to section 367(a) with respect to which a gain recognition agreement was filed? ☐ Yes ☐ No
- 12 a** Were any assets of a foreign branch (including a branch that is a foreign disregarded entity) transferred to a foreign corporation? ☐ Yes ☐ No
If "Yes," go to line 12b.
- b** Was the transferor a domestic corporation that transferred substantially all of the assets of a foreign branch (including a branch that is a foreign disregarded entity) to a specified 10%-owned foreign corporation? ☐ Yes ☐ No
If "Yes," continue to line 12c. If "No," skip lines 12c and 12d, and go to line 13.
- c** Immediately after the transfer, was the domestic corporation a U.S. shareholder with respect to the transferee foreign corporation? ☐ Yes ☐ No
If "Yes," continue to line 12d. If "No," skip line 12d, and go to line 13.
- d** Enter the transferred loss amount included in gross income as required under section 91 ► \$ _____
- 13** Did the transferor transfer property described in section 367(d)(4)? ☐ Yes ☐ No
If "No," skip Section C and questions 14a through 15.

Section C - Intangible Property Subject to Section 367(d)

Type of property	(a) Date of transfer	(b) Description of property	(c) Useful life	(d) Arm's length price on date of transfer	(e) Cost or other basis	(f) Income inclusion for year of transfer
Property described in sec. 367(d)(4)						
Totals						

Form 926 (Rev. 11-2018)

- 14 a** Did the transferor transfer any intangible property that, at the time of the transfer, had a useful life reasonably anticipated to exceed 20 years? ☐ Yes ☐ No
- b** At the time of the transfer, did any of the transferred intangible property have an indefinite useful life? ☐ Yes ☐ No
- c** Did the transferor choose to apply the 20-year inclusion period provided under Regulations section 1.367(d)-1(c)(3)(ii) for any intangible property? ☐ Yes ☐ No
- d** If the answer to line 14c is "Yes," enter the total estimated anticipated income or cost reduction attributable to the intangible property's, or properties', as applicable, use(s) beyond the 20-year period described in Regulations section 1.367(d)-1(c)(3)(ii) ► \$ _____
- 15** Was any intangible property transferred considered or anticipated to be, at the time of the transfer or at any time thereafter, a platform contribution as defined in Regulations section 1.482-7(c)(1)? ☐ Yes ☐ No

Supplemental Part III Information Required To Be Reported (see instructions)**Part IV Additional Information Regarding Transfer of Property** (see instructions)

- 16** Enter the transferor's interest in the transferee foreign corporation before and after the transfer.
(a) Before 0.000 % (b) After 0.820 %
- 17** Type of nonrecognition transaction (see instructions) ► IRC SECTION 351
- 18** Indicate whether any transfer reported in Part III is subject to any of the following.
- | | | |
|--|------------------------------|--|
| a Gain recognition under section 904(f)(3) | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| b Gain recognition under section 904(f)(5)(F) | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| c Recapture under section 1503(d) | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| d Exchange gain under section 987 | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
- 19** Did this transfer result from a change in entity classification? ☐ Yes ☒ No
- 20 a** Did a domestic corporation make a distribution of property covered by section 367(e)(2)? (see instructions) ☐ Yes ☒ No
If "Yes," complete lines 20b and 20c.
- b** Enter the total amount of gain or loss recognized pursuant to Regulations section 1.367(e)-2(b) ► \$ _____
- c** Did the domestic corporation not recognize gain or loss on the distribution of property because the property was used in the conduct of U.S. trade or business under Regulations section 1.367(e)-2(b)(2)? ☐ Yes ☐ No
- 21** Did a domestic corporation make a section 355 distribution of stock in a foreign controlled corporation covered by section 367(e)(1)? See instructions ☐ Yes ☒ No

Form 926 (Rev. 11-2018)

Statement of Specified Foreign Financial Assets► Go to www.irs.gov/Form8938 for instructions and the latest information.

► Attach to your tax return.

For calendar year 20 or tax year beginning , 20 and ending , 20

If you have attached continuation statements, check here ☒Number of continuation statements 1

1 Name(s) shown on return <u>The Eisner Foundation, Inc.</u>	2 Taxpayer Identification Number (TIN) <u>95-4607191</u>
3 Type of filer a <input type="checkbox"/> Specified individual b <input type="checkbox"/> Partnership c <input checked="" type="checkbox"/> Corporation d <input type="checkbox"/> Trust	
4 If you checked box 3a, skip this line 4. If you checked box 3b or 3c, enter the name and TIN of the specified individual who closely holds the partnership or corporation. If you checked box 3d, enter the name and TIN of the specified person who is a current beneficiary of the trust. (See instructions for definitions and what to do if you have more than one specified individual or specified person to list.) a Name _____ b TIN _____	

Part I Foreign Deposit and Custodial Accounts Summary

1 Number of Deposit Accounts (reported in Part V)	►
2 Maximum Value of All Deposit Accounts	\$
3 Number of Custodial Accounts (reported in Part V)	►
4 Maximum Value of All Custodial Accounts	\$
5 Were any foreign deposit or custodial accounts closed during the tax year?	<input type="checkbox"/> Yes <input type="checkbox"/> No

Part II Other Foreign Assets Summary

1 Number of Foreign Assets (reported in Part VI)	► <u>2</u>
2 Maximum Value of All Assets (reported in Part VI)	\$ <u>2,680,493</u>
3 Were any foreign assets acquired or sold during the tax year?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No

Part III Summary of Tax Items Attributable to Specified Foreign Financial Assets (see instructions)

(a) Asset Category	(b) Tax item	(c) Amount reported on form or schedule	Where reported	
			(d) Form and line	(e) Schedule and line
1 Foreign Deposit and Custodial Accounts	1a Interest	\$		
	1b Dividends	\$		
	1c Royalties	\$		
	1d Other income	\$		
	1e Gains (losses)	\$		
	1f Deductions	\$		
	1g Credits	\$		
2 Other Foreign Assets	2a Interest	\$		
	2b Dividends	\$		
	2c Royalties	\$		
	2d Other income	\$		
	2e Gains (losses)	\$		
	2f Deductions	\$		
	2g Credits	\$		

Part IV Excepted Specified Foreign Financial Assets (see instructions)

If you reported specified foreign financial assets on one or more of the following forms, enter the number of such forms filed. You do not need to include these assets on Form 8938 for the tax year.

1. Number of Forms 3520 <u> </u>	2. Number of Forms 3520-A <u> </u>	3. Number of Forms 5471 <u> </u>
4. Number of Forms 8621 <u>14</u>	5. Number of Forms 8865 <u>1</u>	

Part V Detailed Information for Each Foreign Deposit and Custodial Account Included in the Part I Summary (see instructions)

If you have more than one account to report in Part V, attach a continuation statement for each additional account (see instructions).

1 Type of account <input type="checkbox"/> Deposit <input type="checkbox"/> Custodial	2 Account number or other designation
3 Check all that apply a <input type="checkbox"/> Account opened during tax year b <input type="checkbox"/> Account closed during tax year c <input type="checkbox"/> Account jointly owned with spouse d <input type="checkbox"/> No tax item reported in Part III with respect to this asset	
4 Maximum value of account during tax year \$	
5 Did you use a foreign currency exchange rate to convert the value of the account into U.S. dollars? . . . <input type="checkbox"/> Yes <input type="checkbox"/> No	
6 If you answered "Yes" to line 5, complete all that apply.	
(a) Foreign currency in which account is maintained	(b) Foreign currency exchange rate used to convert to U.S. dollars
(c) Source of exchange rate used if not from U.S. Treasury Department's Bureau of the Fiscal Service	

Part V Detailed Information for Each Foreign Deposit and Custodial Account Included in the Part I Summary
(see instructions) (continued)

7a Name of financial institution in which account is maintained	b Global Intermediary Identification Number (GIIN) (Optional)
8 Mailing address of financial institution in which account is maintained. Number, street, and room or suite no.	
9 City or town, state or province, and country (including postal code)	

Part VI Detailed Information for Each "Other Foreign Asset" Included in the Part II Summary (see instructions)

If you have more than one asset to report in Part VI, attach a continuation statement for each additional asset (see instructions).

1 Description of asset <i>See Statement Attached</i>	2 Identifying number or other designation	
3 Complete all that apply. See instructions for reporting of multiple acquisition or disposition dates. a Date asset acquired during tax year, if applicable b Date asset disposed of during tax year, if applicable c <input type="checkbox"/> Check if asset jointly owned with spouse d <input type="checkbox"/> Check if no tax item reported in Part III with respect to this asset		
4 Maximum value of asset during tax year (check box that applies) a <input type="checkbox"/> \$0–\$50,000 b <input type="checkbox"/> \$50,001–\$100,000 c <input type="checkbox"/> \$100,001–\$150,000 d <input type="checkbox"/> \$150,001–\$200,000 e If more than \$200,000, list value \$		
5 Did you use a foreign currency exchange rate to convert the value of the asset into U.S. dollars? . . . <input type="checkbox"/> Yes <input type="checkbox"/> No		
6 If you answered "Yes" to line 5, complete all that apply.		
(a) Foreign currency in which asset is denominated	(b) Foreign currency exchange rate used to convert to U.S. dollars	(c) Source of exchange rate used if not from U.S. Treasury Department's Bureau of the Fiscal Service
7 If asset reported on line 1 is stock of a foreign entity or an interest in a foreign entity, enter the following information for the asset. a Name of foreign entity b GIIN (Optional) c Type of foreign entity (1) <input type="checkbox"/> Partnership (2) <input type="checkbox"/> Corporation (3) <input type="checkbox"/> Trust (4) <input type="checkbox"/> Estate d Mailing address of foreign entity. Number, street, and room or suite no. e City or town, state or province, and country (including postal code)		
8 If asset reported on line 1 is not stock of a foreign entity or an interest in a foreign entity, enter the following information for the asset. Note: If this asset has more than one issuer or counterparty, attach a continuation statement with the same information for each additional issuer or counterparty (see instructions). a Name of issuer or counterparty Check if information is for <input type="checkbox"/> Issuer <input type="checkbox"/> Counterparty b Type of issuer or counterparty (1) <input type="checkbox"/> Individual (2) <input type="checkbox"/> Partnership (3) <input type="checkbox"/> Corporation (4) <input type="checkbox"/> Trust (5) <input type="checkbox"/> Estate c Check if issuer or counterparty is a <input type="checkbox"/> U.S. person <input type="checkbox"/> Foreign person d Mailing address of issuer or counterparty. Number, street, and room or suite no. e City or town, state or province, and country (including postal code)		

(Continuation Statement)

Name(s) shown on return

TIN

Part V Detailed Information for Each Foreign Deposit and Custodial Account Included in the Part I Summary
(see instructions)

1	Type of account <input type="checkbox"/> Deposit <input type="checkbox"/> Custodial	2 Account number or other designation
3	Check all that apply a <input type="checkbox"/> Account opened during tax year b <input type="checkbox"/> Account closed during tax year c <input type="checkbox"/> Account jointly owned with spouse d <input type="checkbox"/> No tax item reported in Part III with respect to this asset	
4	Maximum value of account during tax year \$	
5	Did you use a foreign currency exchange rate to convert the value of the account into U.S. dollars? . . . <input type="checkbox"/> Yes <input type="checkbox"/> No	
6	If you answered "Yes" to line 5, complete all that apply.	
	(a) Foreign currency in which account is maintained	(b) Foreign currency exchange rate used to convert to U.S. dollars
	(c) Source of exchange rate used if not from U.S. Treasury Department's Bureau of the Fiscal Service	
7a	Name of financial institution in which account is maintained	b GIIN (Optional)
8	Mailing address of financial institution in which account is maintained. Number, street, and room or suite no.	
9	City or town, state or province, and country (including postal code)	

Part VI Detailed Information for Each "Other Foreign Asset" Included in the Part II Summary (see instructions)

1	Description of asset	2 Identifying number or other designation
3	Complete all that apply. See instructions for reporting of multiple acquisition or disposition dates.	
	a Date asset acquired during tax year, if applicable	
	b Date asset disposed of during tax year, if applicable	
	c <input type="checkbox"/> Check if asset jointly owned with spouse d <input type="checkbox"/> Check if no tax item reported in Part III with respect to this asset	
4	Maximum value of asset during tax year (check box that applies)	
	a <input type="checkbox"/> \$0-\$50,000 b <input type="checkbox"/> \$50,001-\$100,000 c <input type="checkbox"/> \$100,001-\$150,000 d <input type="checkbox"/> \$150,001-\$200,000	
	e If more than \$200,000, list value \$	
5	Did you use a foreign currency exchange rate to convert the value of the asset into U.S. dollars? . . . <input type="checkbox"/> Yes <input type="checkbox"/> No	
6	If you answered "Yes" to line 5, complete all that apply.	
	(a) Foreign currency in which asset is denominated	(b) Foreign currency exchange rate used to convert to U.S. dollars
	(c) Source of exchange rate used if not from U.S. Treasury Department's Bureau of the Fiscal Service	
7	If asset reported on line 1 is stock of a foreign entity or an interest in a foreign entity, enter the following information for the asset.	
	a Name of foreign entity b GIIN (Optional)	
	c Type of foreign entity (1) <input type="checkbox"/> Partnership (2) <input type="checkbox"/> Corporation (3) <input type="checkbox"/> Trust (4) <input type="checkbox"/> Estate	
	d Mailing address of foreign entity. Number, street, and room or suite no.	
	e City or town, state or province, and country (including postal code)	
8	If asset reported on line 1 is not stock of a foreign entity or an interest in a foreign entity, enter the following information for the asset.	
	a Name of issuer or counterparty	
	Check if information is for <input type="checkbox"/> Issuer <input type="checkbox"/> Counterparty	
	b Type of issuer or counterparty	
	(1) <input type="checkbox"/> Individual (2) <input type="checkbox"/> Partnership (3) <input type="checkbox"/> Corporation (4) <input type="checkbox"/> Trust (5) <input type="checkbox"/> Estate	
	c Check if issuer or counterparty is a <input type="checkbox"/> U.S. person <input type="checkbox"/> Foreign person	
	d Mailing address of issuer or counterparty. Number, street, and room or suite no.	
	e City or town, state or province, and country (including postal code)	

Part II Other Foreign Assets

Line 1: Description of asset: Limited Partnership Interest

Line 2: Identifying number or other: 98-1241146

Line 3: Date asset acquired during tax year, if applicable: N/A

Line 4e: Maximum value of asset during tax year: \$180,493

Line 5: Did you use a foreign currency exchange rate to convert the value of the asset into U.S. dollars? No

Line 7a: Name of foreign entity: AG Energy Credit Opportunities Holdings, L.P.

Line 7b: Type of foreign entity: Partnership

Line 7d & e: Mailing address of foreign entity: c/o Elian Fiduciary Services (Cayman) Limited
89 Nexus Way, Camana Bay
George Town, Grand Cayman, CJ KY1-9007

Line 1: Description of asset: Subordinated Notes

Line 2: Identifying number or other: N/A

Line 3: Date asset acquired during tax year, if applicable: 09/28/2017

Line 4e: Maximum value of asset during tax year: \$2,500,000

Line 5: Did you use a foreign currency exchange rate to convert the value of the asset into U.S. dollars? No

Line 7a: Name of foreign entity: Northwoods Capital XV, Limited (Thru Nore GST Trust FEIN #46-6343633)

Line 7b: Type of foreign entity: Exempted LLC

Line 7d & e: Mailing address of foreign entity: P.O. Box 1093 Bound Hall, Cricket Square
George Town, Grand Cayman, CJ KY1-1102

**Application for Automatic Extension of Time To File an
Exempt Organization Return**

OMB No. 1545-1709

► **File a separate application for each return.**
► **Go to www.irs.gov/Form8868 for the latest information.**

Electronic filing (e-file). You can electronically file Form 8868 to request a 6-month automatic extension of time to file any of the forms listed below with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, for which an extension request must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/e-file-providers/e-file-for-charities-and-non-profits.

Automatic 6-Month Extension of Time. Only submit original (no copies needed).

All corporations required to file an income tax return other than Form 990-T (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print	Name of exempt organization or other filer, see instructions.	Enter filer's identifying number
File by the due date for filing your return. See instructions.	THE EISNER FOUNDATION, INC.	Employer identification number (EIN) or 95-4607191
	Number, street, and room or suite no. If a P.O. box, see instructions. 233 SOUTH BEVERLY DRIVE, 2ND FLOOR	Social security number (SSN)
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. BEVERLY HILLS, CA 90212	

Enter the Return Code for the return that this application is for (file a separate application for each return) **0 4**

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

DAVID TANNOUS - 233 SOUTH BEVERLY DRIVE, 2ND FLOOR -

- The books are in the care of ► **BEVERLY HILLS, CA 90212**

Telephone No. ► **310-228-6828**Fax No. ► **310-274-2554**

- If the organization does not have an office or place of business in the United States, check this box ☐ **0**
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ☐ . If this is for the whole group, check this box ☐ . If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

- 1** I request an automatic 6-month extension of time until **NOVEMBER 15, 2019**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
► ☒ calendar year **2018** or
► ☐ tax year beginning _____, and ending _____.

- 2** If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return
☐ Change in accounting period

3a If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	305,000.
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	184,204.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	120,796.

Caution: If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

**Application for Automatic Extension of Time To File an
Exempt Organization Return**

OMB No. 1545-1709

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► **Go to www.irs.gov/Form8868 for the latest information.**

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Automatic 6-Month Extension of Time. Only submit original (no copies needed).

All corporations required to file an income tax return other than Form 990-T (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print	Name of exempt organization or other filer, see instructions.	Enter filer's identifying number
File by the due date for filing your return. See instructions.	THE EISNER FOUNDATION, INC.	Employer identification number (EIN) or 95-4607191
	Number, street, and room or suite no. If a P.O. box, see instructions. 233 SOUTH BEVERLY DRIVE, 2ND FLOOR	Social security number (SSN)
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. BEVERLY HILLS, CA 90212	

Enter the Return Code for the return that this application is for (file a separate application for each return) **06**

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

DAVID TANNOUS - 233 SOUTH BEVERLY DRIVE, 2ND FLOOR -

- The books are in the care of ► **BEVERLY HILLS, CA 90212**

Telephone No. ► **310-228-6828**Fax No. ► **310-274-2554**

- If the organization does not have an office or place of business in the United States, check this box ☐ **►**
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) **►** ☐ . If this is for the whole group, check this box ☐ . If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

- 1** I request an automatic 6-month extension of time until **NOVEMBER 15, 2019**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
► ☒ calendar year **2018** or
► ☐ tax year beginning _____, and ending _____.

- 2** If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return
☐ Change in accounting period

3a If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	0.
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	0.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0.

Caution: If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.