

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

2015

Open to Public Inspection

Form **990-PF**

Department of the Treasury
Internal Revenue Service

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2015 or tax year beginning , and ending

Name of foundation THE EISNER FOUNDATION, INC.		A Employer identification number 95-4607191
Number and street (or P.O. box number if mail is not delivered to street address) 233 SOUTH BEVERLY DRIVE, 2ND FLOOR	Room/suite	B Telephone number 310-228-6828
City or town, state or province, country, and ZIP or foreign postal code BEVERLY HILLS, CA 90212		C If exemption application is pending, check here ... <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here ... <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ... <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 133,209,695.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ... <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	150.		N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	515.	515.		STATEMENT 1
	4 Dividends and interest from securities	2,116,362.	2,116,362.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10		5,408,977.		
	b Gross sales price for all assets on line 6a	25,878,174.			
	7 Capital gain net income (from Part IV, line 2)		5,392,783.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income	<617,815.>	826,864.		STATEMENT 3	
12 Total. Add lines 1 through 11	6,908,189.	8,336,524.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	345,000.	34,500.		276,000.
	14 Other employee salaries and wages	257,350.	3,385.		178,800.
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees	36,886.	18,443.		18,443.
	c Other professional fees	1,197,439.	1,039,089.		157,926.
	17 Interest	247,817.	247,817.		0.
	18 Taxes	177,290.	148,968.		24,798.
	19 Depreciation and depletion	16,320.	0.		
	20 Occupancy	54,512.	5,451.		43,609.
	21 Travel, conferences, and meetings	23,265.	0.		23,265.
	22 Printing and publications	7,606.	0.		3,803.
	23 Other expenses	87,397.	8,580.		65,218.
	24 Total operating and administrative expenses. Add lines 13 through 23	2,450,882.	1,506,233.		791,862.
	25 Contributions, gifts, grants paid	6,217,051.			6,217,051.
26 Total expenses and disbursements. Add lines 24 and 25	8,667,933.	1,506,233.		7,008,913.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	<1,759,744.>				
b Net investment income (if negative, enter -0-)		6,830,291.			
c Adjusted net income (if negative, enter -0-)			N/A		

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only.		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	64,833.	178,039.	178,039.
	2 Savings and temporary cash investments	717,811.	2,316,364.	2,316,364.
	3 Accounts receivable	3,012,319.		
	Less: allowance for doubtful accounts	3,112,683.	3,012,319.	3,012,319.
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment: basis			
Less: accumulated depreciation				
12 Investments - mortgage loans				
13 Investments - other	STMT 9	110,301,078.	106,935,110.	127,578,946.
14 Land, buildings, and equipment: basis	283,601.			
Less: accumulated depreciation	STMT 10	39,037.	27,335.	27,335.
15 Other assets (describe)	STATEMENT 11	96,692.	96,692.	96,692.
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		114,332,134.	112,565,859.	133,209,695.
Liabilities	17 Accounts payable and accrued expenses	7,659.	4,428.	
	18 Grants payable	1,396,667.	2,810,667.	
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe)			
23 Total liabilities (add lines 17 through 22)		1,404,326.	2,815,095.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
29 Retained earnings, accumulated income, endowment, or other funds	112,927,808.	109,750,764.		
30 Total net assets or fund balances	112,927,808.	109,750,764.		
31 Total liabilities and net assets/fund balances	114,332,134.	112,565,859.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	112,927,808.
2 Enter amount from Part I, line 27a	2	<1,759,744.>
3 Other increases not included in line 2 (itemize)	3	0.
4 Add lines 1, 2, and 3	4	111,168,064.
5 Decreases not included in line 2 (itemize) SEE STATEMENT 8	5	1,417,300.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	109,750,764.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENTS			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	25,878,174.		21,088,143.	5,408,977.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			5,408,977.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	5,408,977.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	6,661,736.	140,945,327.	.047265
2013	8,288,929.	130,081,403.	.063721
2012	7,962,984.	126,774,896.	.062812
2011	7,591,836.	127,168,537.	.059699
2010	7,099,370.	123,299,975.	.057578

2	Total of line 1, column (d)	2	.291075
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.058215
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	140,557,031.
5	Multiply line 4 by line 3	5	8,182,528.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	68,303.
7	Add lines 5 and 6	7	8,250,831.
8	Enter qualifying distributions from Part XII, line 4	8	7,008,913.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	136,606.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	136,606.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	136,606.
6 Credits/Payments:			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	200,000.	
d Backup withholding erroneously withheld	6d	4,253.	
7 Total credits and payments. Add lines 6a through 6d	7	204,253.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	67,647.	
11 Enter the amount of line 10 to be: Credited to 2016 estimated tax <input type="checkbox"/> 67,647. Refunded <input type="checkbox"/>	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year? N/A		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> CA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges?
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?
Website address WWW.EISNERFOUNDATION.ORG
14 The books are in care of DAVID TANNOUS Telephone no. 310-228-6828
Located at 233 SOUTH BEVERLY DRIVE, 2ND FLOOR, BEVERLY HILLS ZIP+4 90212
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here
and enter the amount of tax-exempt interest received or accrued during the year 15 N/A
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?
Organizations relying on a current notice regarding disaster assistance check here
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?
If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) Yes No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No **N/A**
 Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No **N/A**
 If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No **N/A**

5b		
6b		X
7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 12		345,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CATHY CHOI - 233 SOUTH BEVERLY DRIVE, 2ND FLOOR, BEVERLY HILLS, CA	DIRECTOR OF PROGRAMS 40.00	146,000.	0.	0.
ELIZABETH ROSENBERG - 233 SOUTH BEVERLY DRIVE, 2ND FLOOR, BEVERLY HILLS, CA	GRANTS ADMINISTRATOR 40.00	77,500.	0.	0.
ELIZABETH BONNET - 233 SOUTH BEVERLY DRIVE, 2ND FLOOR, BEVERLY HILLS, CA	BOOKKEEPER 10.00	33,850.	0.	0.

Total number of other employees paid over \$50,000 **0**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
3 All other program-related investments. See instructions.	
Total. Add lines 1 through 3	0.

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities	1a	137,641,559.
b	Average of monthly cash balances	1b	1,919,588.
c	Fair market value of all other assets	1c	3,136,346.
d	Total (add lines 1a, b, and c)	1d	142,697,493.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	142,697,493.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	2,140,462.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	140,557,031.
6	Minimum investment return. Enter 5% of line 5	6	7,027,852.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	7,027,852.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	136,606.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	136,606.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	6,891,246.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	6,891,246.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	6,891,246.

Part XII **Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	7,008,913.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	7,008,913.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	7,008,913.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				6,891,246.
2 Undistributed income, if any, as of the end of 2015:				
a Enter amount for 2014 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012				
d From 2013	349,786.			
e From 2014				
f Total of lines 3a through e	349,786.			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ \$ 7,008,913.				
a Applied to 2014, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				6,891,246.
e Remaining amount distributed out of corpus	117,667.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	467,453.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	467,453.			
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013	349,786.			
d Excess from 2014				
e Excess from 2015	117,667.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

Table with 5 columns: (a) 2015, (b) 2014, (c) 2013, (d) 2012, (e) Total. Rows include 2a-e (Qualifying distributions) and 3a-d (Alternative tests).

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers: a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

MICHAEL D. EISNER

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs: Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SEE STATEMENT 13

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SEE ATTACHED STATEMENTS				6,217,051.
Total			▶ 3a	6,217,051.
b Approved for future payment				
SEE ATTACHED STATEMENTS				2,410,667.
Total			▶ 3b	2,410,667.

523611
11-24-15

THE EISNER FOUNDATION, INC.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a BLACKROCK STRATEGIC INCOME OPP - 672,080.277 SHS	P	VARIOUS	VARIOUS
b TWITTER INC. - 27,508 SHS	P	VARIOUS	02/26/15
c KRAFT FOODS GROUP INC. - 1,700 SHS	P	06/17/15	07/06/15
d KRAFT FOODS GROUP INC. - 1,800 SHS	P	06/19/15	07/06/15
e KONINKLIJKE PHILIPS ELECTRS NV SPON ADR - 11,000	P	07/21/15	09/03/15
f GRUPO TELEVISIA SAB SPON ADR - 2,300 SHS	P	07/24/15	10/30/15
g GRUPO TELEVISIA SAB SPON ADR - 6,000 SHS	P	07/24/15	11/02/15
h ALTERA CORP - 8,500 SHS	P	05/08/15	12/29/15
i COMCAST CORP CL A - 4,800 SHS	P	03/26/13	02/03/15
j COMCAST CORP CL A - 4,900 SHS	P	03/26/13	03/20/15
k MORGAN STANLEY - 3,300 SHS	P	07/30/12	04/14/15
l MORGAN STANLEY - 3,700 SHS	P	12/04/12	04/14/15
m MORGAN STANLEY - 9,900 SHS	P	03/26/13	04/14/15
n WAL MART STORES INC. - 1,300 SHS	P	03/26/13	04/24/15
o WAL MART STORES INC. - 1,200 SHS	P	07/09/13	04/24/15

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 6,747,074.		6,841,895.	<94,821.>
b 1,367,689.		409,668.	958,021.
c 148,750.		144,378.	4,372.
d 157,500.		157,148.	352.
e 280,842.		291,742.	<10,900.>
f 67,352.		81,019.	<13,667.>
g 176,751.		211,354.	<34,603.>
h 459,000.		378,208.	80,792.
i 263,979.		188,385.	75,594.
j 289,248.		192,309.	96,939.
k 121,043.		44,534.	76,509.
l 135,715.		61,440.	74,275.
m 363,129.		219,780.	143,349.
n 103,700.		96,929.	6,771.
o 95,723.		92,568.	3,155.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			<94,821.>
b			958,021.
c			4,372.
d			352.
e			<10,900.>
f			<13,667.>
g			<34,603.>
h			80,792.
i			75,594.
j			96,939.
k			76,509.
l			74,275.
m			143,349.
n			6,771.
o			3,155.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3

THE EISNER FOUNDATION, INC.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a WAL MART STORES INC. - 800 SHS	P	07/25/13	04/24/15
b WAL MART STORES INC. - 1,100 SHS	P	08/09/13	04/24/15
c WAL MART STORES INC. - 500 SHS	P	11/08/13	04/24/15
d GOOGLE INC. CL C (CASH IN LIEU)	P	04/21/11	05/04/15
e COCA COLA CO. - 600 SHS	P	12/31/10	05/28/15
f COCA COLA CO. - 900 SHS	P	01/07/11	05/28/15
g UNITEDHEALTH GROUP INC. - 2,000 SHS	P	12/31/10	05/29/15
h NESTLE S A SPON ADR - 1,400 SHS	P	12/31/10	06/10/15
i NESTLE S A SPON ADR - 600 SHS	P	01/07/11	06/10/15
j NESTLE S A SPON ADR - 500 SHS	P	04/03/12	06/10/15
k NESTLE S A SPON ADR - 1,600 SHS	P	03/26/13	06/10/15
l COCA COLA CO. - 700 SHS	P	01/07/11	06/16/15
m COCA COLA CO. - 1,000 SHS	P	04/03/12	06/16/15
n COCA COLA CO. - 400 SHS	P	01/03/13	06/16/15
o COCA COLA CO. - 11,800 SHS	P	03/26/13	06/16/15

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 63,815.		62,358.	1,457.
b 87,746.		84,795.	2,951.
c 39,885.		38,828.	1,057.
d 270.		131.	139.
e 24,665.		19,745.	4,920.
f 36,998.		28,294.	8,704.
g 240,657.		72,191.	168,466.
h 105,124.		82,188.	22,936.
i 45,053.		33,387.	11,666.
j 37,544.		31,333.	6,211.
k 120,142.		114,481.	5,661.
l 27,982.		22,006.	5,976.
m 39,974.		36,907.	3,067.
n 15,990.		14,991.	999.
o 471,690.		479,906.	<8,216.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			1,457.
b			2,951.
c			1,057.
d			139.
e			4,920.
f			8,704.
g			168,466.
h			22,936.
i			11,666.
j			6,211.
k			5,661.
l			5,976.
m			3,067.
n			999.
o			<8,216.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3

THE EISNER FOUNDATION, INC.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a LOEWS CORP - 7,800 SHS	P	03/26/13	06/18/15
b LOEWS CORP - 1,700 SHS	P	07/09/13	06/18/15
c LOEWS CORP - 1,100 SHS	P	07/25/13	06/18/15
d LOEWS CORP - 1,400 SHS	P	08/09/13	06/18/15
e COCA COLA CO. - 1,700 SHS	P	03/26/13	06/30/15
f COCA COLA CO. - 1,800 SHS	P	07/25/13	06/30/15
g COCA COLA CO. - 2,200 SHS	P	08/09/13	06/30/15
h COCA COLA CO. - 1,500 SHS	P	11/08/13	06/30/15
i BERKLEY W R CORP - 1,300 SHS	P	12/31/10	07/01/15
j NESTLE S A SPON ADR - 3,700 SHS	P	03/26/13	07/17/15
k NESTLE S A SPON ADR - 800 SHS	P	07/09/13	07/17/15
l NESTLE S A SPON ADR - 1,300 SHS	P	08/09/13	07/17/15
m CONSTELLATION BRANDS INC. - 600 SHS	P	03/26/13	07/27/15
n 3M CO. - 300 SHS	P	04/03/12	08/05/15
o 3M CO. - 684 SHS	P	03/26/13	08/05/15

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 308,702.		343,470.	<34,768.>
b 67,281.		77,124.	<9,843.>
c 43,535.		50,612.	<7,077.>
d 55,408.		64,638.	<9,230.>
e 66,944.		69,139.	<2,195.>
f 70,882.		73,502.	<2,620.>
g 86,633.		88,445.	<1,812.>
h 59,068.		59,798.	<730.>
i 69,516.		35,693.	33,823.
j 281,108.		264,736.	16,372.
k 60,780.		52,053.	8,727.
l 98,768.		88,152.	10,616.
m 70,307.		28,439.	41,868.
n 45,564.		26,584.	18,980.
o 103,885.		72,541.	31,344.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			<34,768.>
b			<9,843.>
c			<7,077.>
d			<9,230.>
e			<2,195.>
f			<2,620.>
g			<1,812.>
h			<730.>
i			33,823.
j			16,372.
k			8,727.
l			10,616.
m			41,868.
n			18,980.
o			31,344.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3

THE EISNER FOUNDATION, INC.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PARAXAIR INC. - 100 SHS	P	01/25/11	08/17/15
b PARAXAIR INC. - 100 SHS	P	04/30/12	08/17/15
c PARAXAIR INC. - 2,375 SHS	P	03/26/13	08/17/15
d 3M CO. - 816 SHS	P	03/26/13	08/17/15
e 3M CO. - 200 SHS	P	07/09/13	08/17/15
f 3M CO. - 100 SHS	P	07/25/13	08/17/15
g BERKLEY W R CORP - 675 SHS	P	12/31/10	08/19/15
h UNITEDHEALTH GROUP INC. - 300 SHS	P	12/31/10	08/26/15
i UNITEDHEALTH GROUP INC. - 600 SHS	P	01/07/11	08/26/15
j UNITEDHEALTH GROUP INC. - 100 SHS	P	04/04/12	08/26/15
k UNITEDHEALTH GROUP INC. - 475 SHS	P	01/03/13	08/26/15
l CONSTELLATION BRANDS INC. - 475 SHS	P	03/26/13	08/26/15
m PARAXAIR INC. - 1,025 SHS	P	03/26/13	10/07/15
n PARAXAIR INC. - 600 SHS	P	07/09/13	10/07/15
o PARAXAIR INC. - 400 SHS	P	07/25/13	10/07/15

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 11,396.		9,104.	2,292.
b 11,396.		11,472.	<76.>
c 270,652.		266,551.	4,101.
d 121,575.		86,540.	35,035.
e 29,798.		22,686.	7,112.
f 14,899.		11,630.	3,269.
g 39,031.		18,533.	20,498.
h 33,896.		10,829.	23,067.
i 67,793.		23,115.	44,678.
j 11,299.		5,915.	5,384.
k 53,669.		25,096.	28,573.
l 57,725.		22,514.	35,211.
m 109,593.		115,038.	<5,445.>
n 64,152.		70,641.	<6,489.>
o 42,768.		47,610.	<4,842.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			2,292.
b			<76.>
c			4,101.
d			35,035.
e			7,112.
f			3,269.
g			20,498.
h			23,067.
i			44,678.
j			5,384.
k			28,573.
l			35,211.
m			<5,445.>
n			<6,489.>
o			<4,842.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

THE EISNER FOUNDATION, INC.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PARAXAIR INC. - 500 SHS	P	08/09/13	10/07/15
b CONSTELLATION BRANDS INC. - 1,200 SHS	P	03/26/13	10/08/15
c ALTERA CORP - 900 SHS	P	12/31/10	12/29/15
d ALTERA CORP - 700 SHS	P	01/07/11	12/29/15
e ALTERA CORP - 1,000 SHS	P	04/03/12	12/29/15
f ALTERA CORP - 5,200 SHS	P	03/26/13	12/29/15
g ALTERA CORP - 1,700 SHS	P	07/09/13	12/29/15
h ALTERA CORP - 400 SHS	P	07/25/13	12/29/15
i ALTERA CORP - 600 SHS	P	08/09/13	12/29/15
j AMAZON.COM INC. - 540 SHS	P	11/03/14	12/24/15
k EMERGING MARKETS GROWTH FUND INC - 333,428.533 SH	P	VARIOUS	04/30/15
l AG CAPITAL RECOVERY VIII HOLDINGS LP (PFIC)	P	VARIOUS	12/31/15
m AG MORTGAGE VALUE PARTNERS, LTD CLASS CS - SEP 09	P	09/01/09	01/31/15
n AG MORTGAGE VALUE PARTNERS, LTD CLASS CS - SEP 09	P	09/01/09	07/31/15
o AG MORTGAGE VALUE PARTNERS, LTD CLASS CS - APR 11	P	04/01/11	01/31/15

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 53,460.		60,514.	<7,054.>
b 162,733.		56,878.	105,855.
c 48,600.		32,126.	16,474.
d 37,800.		25,279.	12,521.
e 54,000.		38,819.	15,181.
f 280,800.		182,589.	98,211.
g 91,800.		57,158.	34,642.
h 21,600.		14,095.	7,505.
i 32,400.		21,655.	10,745.
j 358,295.		164,919.	193,376.
k 2,484,043.		2,779,695.	<295,652.>
l 4,010.			4,010.
m 43,036.		20,020.	23,016.
n 43,813.		19,550.	24,263.
o 43,006.		27,380.	15,626.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			<7,054.>
b			105,855.
c			16,474.
d			12,521.
e			15,181.
f			98,211.
g			34,642.
h			7,505.
i			10,745.
j			193,376.
k			<295,652.>
l			4,010.
m			23,016.
n			24,263.
o			15,626.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3

THE EISNER FOUNDATION, INC.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a AG MORTGAGE VALUE PARTNERS, LTD CLASS CS - APR 11	P	04/01/11	07/31/15
b AG MORTGAGE VALUE PARTNERS, LTD CLASS CS - NOV 12	P	10/31/12	01/31/15
c AG MORTGAGE VALUE PARTNERS, LTD CLASS CS - NOV 12	P	10/31/12	07/31/15
d AG REDI, LTD. CLASS CS - APR 11 SERIES - 42.13 SH	P	03/31/11	04/30/15
e AG REDI, LTD. CLASS CS - APR 11 SERIES - 41.56 SH	P	03/31/11	10/31/15
f AG REDI, LTD. CLASS CS - NOV 12 SERIES - 8.98 SHS	P	10/31/12	04/30/15
g AG REDI, LTD. CLASS CS - NOV 12 SERIES - 8.86 SHS	P	10/31/12	10/31/15
h INSOLVE GLOBAL CREDIT FEEDER FUND I, LP (PFIC)	P	VARIOUS	12/31/15
i NZC GUGGENHEIM FUND LTD. - 145 SHS	P	08/31/09	06/30/15
j NZC GUGGENHEIM FUND LTD. - 302 SHS	P	03/30/12	06/30/15
k PERSHING SQUARE INTERNATIONAL, LTD CLASS D - SERI	P	05/01/10	07/01/15
l PERSHING SQUARE INTERNATIONAL, LTD CLASS D - SERI	P	05/01/10	09/30/15
m STARWOOD INT'L OPPORTUNITY FUND IX INVESTOR, LP (P	VARIOUS	12/31/15
n STARWOOD INT'L OPPORTUNITY FUND X INVESTOR, LP (P	P	VARIOUS	12/31/15
o TACONIC OPPORTUNITY OFFSHORE FUND LTD. - 1,399.79	P	12/31/07	12/31/15

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 43,797.		26,750.	17,047.
b 7,582.		5,880.	1,702.
c 7,715.		5,750.	1,965.
d 78,262.		42,130.	36,132.
e 78,532.		41,560.	36,972.
f 14,048.		8,980.	5,068.
g 14,097.		8,860.	5,237.
h 1,885.			1,885.
i 371,286.		337,553.	33,733.
j 772,472.		750,000.	22,472.
k 2,546,861.		1,328,907.	1,217,954.
l 566,011.		337,760.	228,251.
m 118,850.			118,850.
n 7,165.			7,165.
o 2,747,187.		2,018,238.	728,949.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			17,047.
b			1,702.
c			1,965.
d			36,132.
e			36,972.
f			5,068.
g			5,237.
h			1,885.
i			33,733.
j			22,472.
k			1,217,954.
l			228,251.
m			118,850.
n			7,165.
o			728,949.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3

THE EISNER FOUNDATION, INC.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	ADAGE CAPITAL PARTNERS, LP (SCH K-1 STCG)		VARIOUS	12/31/15
b	ADAGE CAPITAL PARTNERS, LP (SCH K-1 LTCG)		VARIOUS	12/31/15
c	ADAGE CAPITAL PARTNERS, LP (SCH K-1 SECTION 1256)		VARIOUS	12/31/15
d	AG CORE PLUS REALTY FUND, L.P. (SCH K-1 LTCG)		VARIOUS	12/31/15
e	AG CORE PLUS REALTY FUND III, L.P. (SCH K-1 LTCG)		VARIOUS	12/31/15
f	AG CORE PLUS REALTY FUND III, L.P. (SCH K-1 SECTI		VARIOUS	12/31/15
g	AG ENERGY PARTNERS, LP (SCH K-1 STCG)		VARIOUS	12/31/15
h	AG REALTY FUND III, LP (SCH K-1 LTCG)		VARIOUS	12/31/15
i	AG REALTY FUND III, LP (SCH K-1 SECTION 1231)		VARIOUS	12/31/15
j	AG REALTY FUND III, LP (SCH K-1 SECTION 1231 - UB		VARIOUS	12/31/15
k	AG REALTY FUND III, LP (LOSS ON LIQUIDATION)		VARIOUS	12/31/15
l	BREVET DIRECT LENDING-SHORT DURATION FUND, LP (SC		VARIOUS	12/31/15
m	DAVIDSON KEMPNER INSTITUTIONAL PARTNERS (SCH K-1		VARIOUS	12/31/15
n	DAVIDSON KEMPNER INSTITUTIONAL PARTNERS (SCH K-1		VARIOUS	12/31/15
o	DAVIDSON KEMPNER INSTITUTIONAL PARTNERS (SCH K-1		VARIOUS	12/31/15

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				406,259.
b				1,793,408.
c				<6,704.>
d				28,306.
e				217,914.
f				2,149.
g				5,273.
h				<3,258.>
i				165.
j				219.
k				<2,536.>
l				763.
m				75,283.
n				46,542.
o				250.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			406,259.
b			1,793,408.
c			<6,704.>
d			28,306.
e			217,914.
f			2,149.
g			5,273.
h			<3,258.>
i			165.
j			219.
k			<2,536.>
l			763.
m			75,283.
n			46,542.
o			250.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3

THE EISNER FOUNDATION, INC.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	FARALLON CAPITAL INSTITUTIONAL PARTNERS, L.P. (SC		VARIOUS	12/31/15
b	FARALLON CAPITAL INSTITUTIONAL PARTNERS, L.P. (SC		VARIOUS	12/31/15
c	FARALLON CAPITAL INSTITUTIONAL PARTNERS, L.P. (SC		VARIOUS	12/31/15
d	GC 2009 MEZZANINE PARTNERS, L.P. (SCH K-1 STLG)		VARIOUS	12/31/15
e	GC 2009 MEZZANINE PARTNERS, L.P. (SCH K-1 LTLG)		VARIOUS	12/31/15
f	GREYCROFT PARTNERS II, L.P. (SCH K-1 LTCG)		VARIOUS	12/31/15
g	GREYCROFT PARTNERS III, L.P. (SCH K-1 STCG)		VARIOUS	12/31/15
h	GREYCROFT PARTNERS III, L.P. (SCH K-1 LTCG)		VARIOUS	12/31/15
i	HIGHFIELDS CAPITAL IV, L.P. (SCH K-1 STCG)		VARIOUS	12/31/15
j	HIGHFIELDS CAPITAL IV, L.P. (SCH K-1 LTCG)		VARIOUS	12/31/15
k	HIGHFIELDS CAPITAL IV, L.P. (SCH K-1 SECTION 1231		VARIOUS	12/31/15
l	HIGHFIELDS CAPITAL IV, L.P. (SCH K-1 SECTION 1231		VARIOUS	12/31/15
m	HIGHFIELDS CAPITAL IV, L.P. (SCH K-1 SECTION 1256		VARIOUS	12/31/15
n	KAYNE ANDERSON MEZZANINE PARTNERS (QP)L.P. (SCH K		VARIOUS	12/31/15
o	KAYNE ANDERSON MEZZANINE PARTNERS (QP)L.P. (SCH K		VARIOUS	12/31/15

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				80,838.
b				<238,116.>
c				3,172.
d				<37.>
e				34,997.
f				98,018.
g				2,643.
h				4,500.
i				1,299.
j				<48,770.>
k				2,425.
l				13,649.
m				<8,243.>
n				<79,314.>
o				<10,351.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				80,838.
b				<238,116.>
c				3,172.
d				<37.>
e				34,997.
f				98,018.
g				2,643.
h				4,500.
i				1,299.
j				<48,770.>
k				2,425.
l				13,649.
m				<8,243.>
n				<79,314.>
o				<10,351.>

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3

THE EISNER FOUNDATION, INC.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a KAYNE ANDERSON REAL ESTATE PARTNERS II QP, L.P. (VARIOUS	12/31/15
b KAYNE ANDERSON REAL ESTATE PARTNERS III, L.P. (SC		VARIOUS	12/31/15
c KING STREET CAPITAL, L.P. (SCH K-1 LTCG)		VARIOUS	12/31/15
d KING STREET CAPITAL, L.P. (SCH K-1 SECTION 1231 -		VARIOUS	12/31/15
e KING STREET CAPITAL, L.P. (SCH K-1 SECTION 1256)		VARIOUS	12/31/15
f LANDMARK EQUITY PARTNERS XIV, L.P. (SCH K-1 STCG)		VARIOUS	12/31/15
g LANDMARK EQUITY PARTNERS XIV, L.P. (SCH K-1 LTCG)		VARIOUS	12/31/15
h LANDMARK EQUITY PARTNERS XIV, L.P. (SCH K-1 SECTI		VARIOUS	12/31/15
i LANDMARK EQUITY PARTNERS XIV, L.P. (SCH K-1 SECTI		VARIOUS	12/31/15
j LANDMARK EQUITY PARTNERS XV, L.P. (SCH K-1 STCG)		VARIOUS	12/31/15
k LANDMARK EQUITY PARTNERS XV, L.P. (SCH K-1 LTCG)		VARIOUS	12/31/15
l LANDMARK EQUITY PARTNERS XV, L.P. (SCH K-1 SECTIO		VARIOUS	12/31/15
m LANDMARK EQUITY PARTNERS XV, L.P. (SCH K-1 SECTIO		VARIOUS	12/31/15
n SH GROUP I, L.P. (SCH K-1 LTCG)		VARIOUS	12/31/15
o WTC - CTF EMERGING MARKETS EQUITY (SCH K-1 STCG)		VARIOUS	12/31/15

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			88,988.
b			101,299.
c			406.
d			2,326.
e			578.
f			<920.>
g			155,484.
h			1,339.
i			10.
j			22,898.
k			77,597.
l			4,397.
m			236.
n			29,107.
o			<354,228.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			88,988.
b			101,299.
c			406.
d			2,326.
e			578.
f			<920.>
g			155,484.
h			1,339.
i			10.
j			22,898.
k			77,597.
l			4,397.
m			236.
n			29,107.
o			<354,228.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3

THE EISNER FOUNDATION, INC.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	WTC - CTF EMERGING MARKETS EQUITY (SCH K-1 LTCG)		VARIOUS	12/31/15
b	WTC - CTF EMERGING MARKETS EQUITY (LOSS ON LIQUID		12/01/09	12/31/15
c	WTC - CTF REAL ASSET (SCH K-1 STCG)		VARIOUS	12/31/15
d	WTC - CTF REAL ASSET (SCH K-1 LTCG)		VARIOUS	12/31/15
e	WTC - CTF REAL ASSET (SCH K-1 SECTION 1256)		VARIOUS	12/31/15
f	WTC - CTF REAL ASSET (LOSS ON LIQUIDATION)		03/01/04	12/31/15
g	CAPITAL GAINS DIVIDENDS			
h				
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				79,889.
b				<536,684.>
c				<280,647.>
d				<219,778.>
e				<173,750.>
f				<800,344.>
g	179,975.			179,975.
h				
i				
j				
k				
l				
m				
n				
o				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			79,889.
b			<536,684.>
c			<280,647.>
d			<219,778.>
e			<173,750.>
f			<800,344.>
g			179,975.
h			
i			
j			
k			
l			
m			
n			
o			

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	5,408,977.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

Underpayment of Estimated Tax by Corporations

Department of the Treasury
Internal Revenue Service

▶ Attach to the corporation's tax return. **FORM 990-PF**

2015

▶ Information about Form 2220 and its separate instructions is at www.irs.gov/form2220.

Name **THE EISNER FOUNDATION, INC.** Employer identification number **95-4607191**

Note: Generally, the corporation is not required to file Form 2220 (see Part II below for exceptions) because the IRS will figure any penalty owed and bill the corporation. However, the corporation may still use Form 2220 to figure the penalty. If so, enter the amount from page 2, line 38 on the estimated tax penalty line of the corporation's income tax return, but **do not** attach Form 2220.

Part I Required Annual Payment			
1	Total tax (see instructions)	1	136,606.
2a	Personal holding company tax (Schedule PH (Form 1120), line 26) included on line 1	2a	
2b	Look-back interest included on line 1 under section 460(b)(2) for completed long-term contracts or section 167(g) for depreciation under the income forecast method	2b	
2c	Credit for federal tax paid on fuels (see instructions)	2c	
2d	Total. Add lines 2a through 2c	2d	
3	Subtract line 2d from line 1. If the result is less than \$500, do not complete or file this form. The corporation does not owe the penalty	3	136,606.
4	Enter the tax shown on the corporation's 2014 income tax return (see instructions). Caution: If the tax is zero or the tax year was for less than 12 months, skip this line and enter the amount from line 3 on line 5	4	170,551.
5	Required annual payment. Enter the smaller of line 3 or line 4. If the corporation is required to skip line 4, enter the amount from line 3	5	136,606.

Part II Reasons for Filing - Check the boxes below that apply. If any boxes are checked, the corporation **must** file Form 2220 even if it does not owe a penalty (see instructions).

6	<input type="checkbox"/> The corporation is using the adjusted seasonal installment method.
7	<input checked="" type="checkbox"/> The corporation is using the annualized income installment method.
8	<input checked="" type="checkbox"/> The corporation is a "large corporation" figuring its first required installment based on the prior year's tax.

Part III Figuring the Underpayment

	(a)	(b)	(c)	(d)
9 Installment due dates. Enter in columns (a) through (d) the 15th day of the 4th (Form 990-PF filers: Use 5th month), 6th, 9th, and 12th months of the corporation's tax year	05/15/15	06/15/15	09/15/15	12/15/15
10 Required installments. If the box on line 6 and/or line 7 above is checked, enter the amounts from Sch A, line 38. If the box on line 8 (but not 6 or 7) is checked, see instructions for the amounts to enter. If none of these boxes are checked, enter 25% of line 5 above in each column.				
11 Estimated tax paid or credited for each period (see instructions). For column (a) only, enter the amount from line 11 on line 15	1,063.	1,063.	1,063.	1,064.
Complete lines 12 through 18 of one column before going to the next column.				
12 Enter amount, if any, from line 18 of the preceding column		1,063.	2,126.	3,189.
13 Add lines 11 and 12		2,126.	3,189.	4,253.
14 Add amounts on lines 16 and 17 of the preceding column				
15 Subtract line 14 from line 13. If zero or less, enter -0-	1,063.	2,126.	3,189.	4,253.
16 If the amount on line 15 is zero, subtract line 13 from line 14. Otherwise, enter -0-				
17 Underpayment. If line 15 is less than or equal to line 10, subtract line 15 from line 10. Then go to line 12 of the next column. Otherwise, go to line 18				
18 Overpayment. If line 10 is less than line 15, subtract line 10 from line 15. Then go to line 12 of the next column	1,063.	2,126.	3,189.	

Go to Part IV on page 2 to figure the penalty. Do not go to Part IV if there are no entries on line 17 - no penalty is owed.

LHA For Paperwork Reduction Act Notice, see separate instructions.

Form 2220 (2015)

Part IV Figuring the Penalty

	(a)	(b)	(c)	(d)
19 Enter the date of payment or the 15th day of the 3rd month after the close of the tax year, whichever is earlier (see instructions). <i>(Form 990-PF and Form 990-T filers: Use 5th month instead of 3rd month.)</i>	19			
20 Number of days from due date of installment on line 9 to the date shown on line 19	20			
21 Number of days on line 20 after 4/15/2015 and before 7/1/2015	21			
22 Underpayment on line 17 x $\frac{\text{Number of days on line 21} \times 3\%}{365}$	22 \$	\$	\$	\$
23 Number of days on line 20 after 06/30/2015 and before 10/1/2015	23			
24 Underpayment on line 17 x $\frac{\text{Number of days on line 23} \times 3\%}{365}$	24 \$	\$	\$	\$
25 Number of days on line 20 after 9/30/2015 and before 1/1/2016	25			
26 Underpayment on line 17 x $\frac{\text{Number of days on line 25} \times 3\%}{365}$	26 \$	\$	\$	\$
27 Number of days on line 20 after 12/31/2015 and before 4/1/2016	27			
28 Underpayment on line 17 x $\frac{\text{Number of days on line 27} \times 3\%}{366}$	28 \$	\$	\$	\$
29 Number of days on line 20 after 3/31/2016 and before 7/1/2016	29			
30 Underpayment on line 17 x $\frac{\text{Number of days on line 29} \times \%}{366}$	30 \$	\$	\$	\$
31 Number of days on line 20 after 6/30/2016 and before 10/01/2016	31			
32 Underpayment on line 17 x $\frac{\text{Number of days on line 31} \times \%}{366}$	32 \$	\$	\$	\$
33 Number of days on line 20 after 9/30/2016 and before 1/1/2017	33			
34 Underpayment on line 17 x $\frac{\text{Number of days on line 33} \times \%}{366}$	34 \$	\$	\$	\$
35 Number of days on line 20 after 12/31/2016 and before 2/16/2017	35			
36 Underpayment on line 17 x $\frac{\text{Number of days on line 35} \times \%}{365}$	36 \$	\$	\$	\$
37 Add lines 22, 24, 26, 28, 30, 32, 34, and 36	37 \$	\$	\$	\$
38 Penalty. Add columns (a) through (d) of line 37. Enter the total here and on Form 1120; line 33; or the comparable line for other income tax returns	38			\$ 0.

* Use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter. These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS website at www.irs.gov. You can also call 1-800-829-4933 to get interest rate information.

Schedule A Adjusted Seasonal Installment Method and Annualized Income Installment Method (see instructions)

Form 1120S filers: For lines 1, 2, 3, and 21, below, "taxable income" refers to excess net passive income or the amount on which tax is imposed under section 1374(a), whichever applies.

Part I Adjusted Seasonal Installment Method (Caution: Use this method only if the base period percentage for any 6 consecutive months is at least 70%. See instructions.)

		(a)	(b)	(c)	(d)	
		First 3 months	First 5 months	First 8 months	First 11 months	
1	Enter taxable income for the following periods:					
a	Tax year beginning in 2012	1a				
b	Tax year beginning in 2013	1b				
c	Tax year beginning in 2014	1c				
2	Enter taxable income for each period for the tax year beginning in 2015 (see instructions for the treatment of extraordinary items) ...	2				
3	Enter taxable income for the following periods:		First 4 months	First 6 months	First 9 months	Entire year
a	Tax year beginning in 2012	3a				
b	Tax year beginning in 2013	3b				
c	Tax year beginning in 2014	3c				
4	Divide the amount in each column on line 1a by the amount in column (d) on line 3a	4				
5	Divide the amount in each column on line 1b by the amount in column (d) on line 3b	5				
6	Divide the amount in each column on line 1c by the amount in column (d) on line 3c	6				
7	Add lines 4 through 6	7				
8	Divide line 7 by 3.0	8				
9a	Divide line 2 by line 8	9a				
b	Extraordinary items (see instructions)	9b				
c	Add lines 9a and 9b	9c				
10	Figure the tax on the amt on ln 9c using the instr for Form 1120, Sch J, ln 2 (or comparable ln of corp's return) ...	10				
11a	Divide the amount in columns (a) through (c) on line 3a by the amount in column (d) on line 3a	11a				
b	Divide the amount in columns (a) through (c) on line 3b by the amount in column (d) on line 3b	11b				
c	Divide the amount in columns (a) through (c) on line 3c by the amount in column (d) on line 3c	11c				
12	Add lines 11a through 11c	12				
13	Divide line 12 by 3.0	13				
14	Multiply the amount in columns (a) through (c) of line 10 by columns (a) through (c) of line 13. In column (d), enter the amount from line 10, column (d)	14				
15	Enter any alternative minimum tax for each payment period (see instructions)	15				
16	Enter any other taxes for each payment period (see instr)	16				
17	Add lines 14 through 16	17				
18	For each period, enter the same type of credits as allowed on Form 2220, lines 1 and 2c (see instructions)	18				
19	Total tax after credits. Subtract line 18 from line 17. If zero or less, enter -0-	19				

**

Part II Annualized Income Installment Method

		(a)	(b)	(c)	(d)
		First <u>2</u> months	First <u>3</u> months	First <u>6</u> months	First <u>9</u> months
20	Annualization periods (see instructions)				
21	Enter taxable income for each annualization period (see instructions for the treatment of extraordinary items)				
22	Annualization amounts (see instructions)	6.000000	4.000000	2.000000	1.333330
23a	Annualized taxable income. Multiply line 21 by line 22				
23b	Extraordinary items (see instructions)				
23c	Add lines 23a and 23b				
24	Figure the tax on the amount on line 23c using the instructions for Form 1120, Schedule J, line 2 (or comparable line of corporation's return)				
25	Enter any alternative minimum tax for each payment period (see instructions)				
26	Enter any other taxes for each payment period (see instr)				
27	Total tax. Add lines 24 through 26				
28	For each period, enter the same type of credits as allowed on Form 2220, lines 1 and 2c (see instructions)				
29	Total tax after credits. Subtract line 28 from line 27. If zero or less, enter -0-				
30	Applicable percentage	25%	50%	75%	100%
31	Multiply line 29 by line 30				

Part III Required Installments

Note: Complete lines 32 through 38 of one column before completing the next column.		1st installment	2nd installment	3rd installment	4th installment
32	If only Part I or Part II is completed, enter the amount in each column from line 19 or line 31. If both parts are completed, enter the smaller of the amounts in each column from line 19 or line 31	0.	0.	0.	0.
33	Add the amounts in all preceding columns of line 38 (see instructions)				
34	Adjusted seasonal or annualized income installments. Subtract line 33 from line 32. If zero or less, enter -0-				
35	Enter 25% of line 5 on page 1 of Form 2220 in each column. Note: "Large corporations," see the instructions for line 10 for the amounts to enter	34,152.	34,151.	34,152.	34,151.
36	Subtract line 38 of the preceding column from line 37 of the preceding column		34,152.	68,303.	102,455.
37	Add lines 35 and 36	34,152.	68,303.	102,455.	136,606.
38	Required installments. Enter the smaller of line 34 or line 37 here and on page 1 of Form 2220, line 10 (see instructions)	0.	0.	0.	0.

Form 2220 (2015)

** ANNUALIZED INCOME INSTALLMENT METHOD USING STANDARD OPTION

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
FIDUCIARY TRUST	361.	361.	
FIDUCIARY TRUST (EAGLE CAPITAL)	150.	150.	
GOLDMAN SACHS	2.	2.	
J.P. MORGAN	2.	2.	
TOTAL TO PART I, LINE 3	515.	515.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
ADAGE CAPITAL MANAGEMENT, L.P. (SCH K-1	458,453.	0.	458,453.	458,453.	
ADAGE CAPITAL MANAGEMENT, L.P. (SCH K-1 INTEREST)	2,160.	0.	2,160.	2,160.	
AG CAPITAL RECOVERY PARTNERS V, L.P. (SCH K-1	18,296.	0.	18,296.	18,296.	
AG CAPITAL RECOVERY PARTNERS V, L.P. (SCH K-1	359.	0.	359.	359.	
AG CAPITAL RECOVERY VIII HOLDINGS, L.P.	4,697.	0.	4,697.	4,697.	
AG CORE PLUS REALTY FUND III, L.P. (SCH K-1	1.	0.	1.	1.	
AG CORE PLUS REALTY FUND, L.P. (SCH K-1	36,643.	0.	36,643.	36,643.	
AG ENERGY PARTNERS, L.P. (SCH K-1 INTEREST)	75,474.	0.	75,474.	75,474.	
AG REALTY FUND III, L.P. (SCH K-1 DIVIDENDS)	3.	0.	3.	3.	
AG REALTY FUND III, L.P. (SCH K-1 INTEREST)	12.	0.	12.	12.	

BREVET DIRECT LENDING-SHORT DURATION FUND, COLONY AMERICAN HOMES HOLDINGS I, L.P. (SCH K-1	120,931.	0.	120,931.	120,931.
DAVIDSON KEMPNER INSTITUTIONAL PARTNERS (SCH K-1	145,146.	0.	145,146.	145,146.
DAVIDSON KEMPNER INSTITUTIONAL PARTNERS (SCH K-1	8,938.	0.	8,938.	8,938.
DAVIDSON KEMPNER INSTITUTIONAL PARTNERS (SCH K-1	58,908.	0.	58,908.	58,908.
DAVIDSON LTDO INTERNATIONAL III, L.P. (INTEREST)	1,114.	0.	1,114.	1,114.
FARALLON CAPITAL INSTITUTIONAL PARTNERS, L.P.	1.	0.	1.	1.
FARALLON CAPITAL INSTITUTIONAL PARTNERS, L.P.	24,540.	0.	24,540.	24,540.
FARALLON CAPITAL INSTITUTIONAL PARTNERS, L.P.	87,288.	0.	87,288.	87,288.
FIDUCIARY TRUST COMPANY (BLACKROCK STRATEGIC INCOME	179,975.	179,975.	0.	0.
FIDUCIARY TRUST COMPANY (BLACKROCK STRATEGIC INCOME	298,648.	0.	298,648.	298,648.
FIDUCIARY TRUST COMPANY (EAGLE CAPITAL)	301,866.	0.	301,866.	301,866.
FIDUCIARY TRUST COMPANY (PAYDEN HIGH INCOME FUND - FS EQUITY PARTNERS VII, L.P. (SCH K-1 INTEREST)	36,345.	0.	36,345.	36,345.
GC 2009 MEZZANINE PARTNERS, L.P. (SCH K-1 INTEREST)	598.	0.	598.	598.
GF CAPITAL PRIVATE EQUITY FUND II-B, L.P. (SCH K-1	25,615.	0.	25,615.	25,615.
GREYCROFT GROWTH, LLC (FORM 1099-INT)	10.	0.	10.	10.
GREYCROFT GROWTH, LLC (SCH K-1 INTEREST)	8.	0.	8.	8.
GREYCROFT MANAGERS II, LLC (FORM 1099-INT)	1.	0.	1.	1.
	10.	0.	10.	10.

GREYCROFT PARTNERS II, L.P. (SCH K-1 DIVIDENDS)	8,028.	0.	8,028.	8,028.
GREYCROFT PARTNERS II, L.P. (SCH K-1 INTEREST)	227.	0.	227.	227.
GREYCROFT PARTNERS III, L.P. (FORM 1099-INT)	9.	0.	9.	9.
GREYCROFT PARTNERS III, L.P. (SCH K-1 INTEREST)	685.	0.	685.	685.
HIGHFIELDS CAPITAL IV, L.P. (SCH K-1 DIVIDENDS)	79,377.	0.	79,377.	79,377.
HIGHFIELDS CAPITAL IV, L.P. (SCH K-1 INTEREST)	13,897.	0.	13,897.	13,897.
KAYNE ANDERSON MEZZANINE PARTNERS (QP)L.P. (SCH K-1	962.	0.	962.	962.
KAYNE ANDERSON MEZZANINE PARTNERS (QP)L.P. (SCH K-1	21,788.	0.	21,788.	21,788.
KAYNE ANDERSON REAL ESTATE PARTNERS II QP,	2.	0.	2.	2.
KAYNE ANDERSON REAL ESTATE PARTNERS III, L.P.	15,802.	0.	15,802.	15,802.
KING STREET CAPITAL, L.P. (SCH K-1 DIVIDENDS)	271.	0.	271.	271.
KING STREET CAPITAL, L.P. (SCH K-1 INTEREST)	630.	0.	630.	630.
LANDMARK EQUITY PARTNERS XIV, L.P. (SCH K-1	5,198.	0.	5,198.	5,198.
LANDMARK EQUITY PARTNERS XIV, L.P. (SCH K-1 INTEREST)	10,780.	0.	10,780.	10,780.
LANDMARK EQUITY PARTNERS XV, L.P. (INTEREST)	7,599.	0.	7,599.	7,599.
LANDMARK EQUITY PARTNERS XV, L.P. (SCH K-1	5,081.	0.	5,081.	5,081.
LANDMARK EQUITY PARTNERS XV, L.P. (SCH K-1 INTEREST)	26,468.	0.	26,468.	26,468.
NZC GUGGENHEIM FUND LIMITED (2015 DIVIDEND	36,918.	0.	36,918.	36,918.

OLD IRONSIDES ENERGY FUND II-B, L.P. (SCH K-1 SH GROUP I, L.P. (SCH K-1 INTEREST)	5.	0.	5.	5.
STARWOOD ERE CO-INVEST LLC (SCH K-1 INTEREST)	2,758.	0.	2,758.	2,758.
STARWOOD NNE CO-INVEST LLC (SCH K-1 INTEREST)	75.	0.	75.	75.
WTC - CTF EMERGING MARKETS EQUITY (SCH K-1 INTEREST)	84.	0.	84.	84.
WTC - CTF EMERGING MARKETS EQUITY (SCH K-1 INTEREST)	88,410.	0.	88,410.	88,410.
WTC - CTF REAL ASSET (SCH K-1 DIVIDENDS)	138.	0.	138.	138.
WTC - CTF REAL ASSET (SCH K-1 INTEREST)	72,387.	0.	72,387.	72,387.
	12,718.	0.	12,718.	12,718.
TO PART I, LINE 4	2,296,337.	179,975.	2,116,362.	2,116,362.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
HIGHBRIDGE LONG/SHORT EQUITY FUND, LTD.	1,000.	1,000.	
AG CAPITAL RECOVERY VIII HOLDINGS, L.P. (DISTRIBUTION IN EXCESS OF BASIS)	56,180.	56,180.	
AG CAPITAL RECOVERY VIII HOLDINGS, L.P. (PFIC)	44,115.	44,115.	
AG DLI, L.P. (PFIC)	2,647.	2,647.	
DAVIDSON KEMPNER LTDO INTERNATIONAL, L.P. (DISTRIBUTION IN EXCESS OF BASIS)	278,323.	278,323.	
INSOLVE GLOBAL CREDIT FEEDER FUND I, L.P. (PFIC)	174,589.	174,589.	
INSOLVE GLOBAL CREDIT FEEDER FUND II, L.P. (PFIC)	165,582.	165,582.	
PEG DIGITAL GROWTH OFFSHORE SPECIAL L.P.	51,048.	51,048.	
STARWOOD INT'L OPPORTUNITY FUND IX INVESTOR, L.P. (PFIC)	49,200.	49,200.	

STARWOOD INT'L OPPORTUNITY FUND X INVESTOR, L.P. (PFIC)	8,043.	8,043.
ADAGE CAPITAL MANAGEMENT, L.P. (SCH K-1 SECTION 988)	<6,159.>	<6,159.>
ADAGE CAPITAL MANAGEMENT, L.P. (SCH K-1 OTHER PORTFOLIO INCOME/(LOSS))	35,207.	35,207.
AG CAPITAL RECOVERY PARTNERS V, L.P. (SCH K-1 SECTION 988)	<2,433.>	<2,433.>
AG CAPITAL RECOVERY PARTNERS V, L.P. (SCH K-1 SECTION 475(F))	<76,142.>	<76,142.>
AG CORE PLUS REALTY FUND III, L.P. (SCH K-1 OTHER INCOME/(LOSS))	698.	698.
AG ENERGY CREDIT OPPORTUNITIES HOLDINGS, LP (PFIC)	145.	145.
AG ENERGY PARTNERS, LP (SCH K-1 OTHER PORTFOLIO INCOME/(LOSS))	839.	839.
AG REALTY FUND III, L.P. (UBTI)	<1,469.>	0.
DAVIDSON KEMPNER INSTITUTIONAL PARTNERS (SCH K-1 SECTION 988)	35,281.	35,281.
DAVIDSON KEMPNER INSTITUTIONAL PARTNERS (SCH K-1 OTHER PORTFOLIO)	392.	392.
FARALLON CAPITAL INSTITUTIONAL PARTNERS, L.P. (SCH K-1 SECTION 988)	8,640.	8,640.
FARALLON CAPITAL INSTITUTIONAL PARTNERS, L.P. (SCH K-1 OTHER PORTFOLIO)	<51,879.>	<51,879.>
GC 2009 MEZZANINE PARTNERS, L.P. (SCH K-1 OTHER PORTFOLIO)	<273.>	<273.>
HIGHFIELDS CAPITAL IV, L.P. (SCH K-1 RENTAL INCOME/LOSS)	<650.>	<650.>
HIGHFIELDS CAPITAL IV, L.P. (SCH K-1 RENTAL INCOME/LOSS - UBTI)	817.	0.
HIGHFIELDS CAPITAL IV, L.P. (SCH K-1 SECTION 988)	106,509.	106,509.
HIGHFIELDS CAPITAL IV, L.P. (SCH K-1 PFIC)	104.	104.
HIGHFIELDS CAPITAL IV, L.P. (SCH K-1 OTHER PORTFOLIO)	<109,477.>	<109,477.>
KAYNE ANDERSON MEZZANINE PARTNERS (QP)L.P. (SCH K-1 ORDINARY - UBTI)	<15,957.>	0.
KAYNE ANDERSON MEZZANINE PARTNERS (QP)L.P. (SCH K-1 OTHER PORTFOLIO)	5,484.	5,484.
KAYNE ANDERSON REAL ESTATE PARTNERS III, L.P. (SCH K-1 OTHER PORTFOLIO)	21.	21.
KING STREET CAPITAL, L.P. (SCH K-1 UBTI)	36,932.	0.
KING STREET CAPITAL, L.P. (SCH K-1 OTHER PORTFOLIO)	<1,114.>	<1,114.>
LANDMARK EQUITY PARTNERS XIV, L.P. (SCH K-1 UBTI)	<29,483.>	0.
LANDMARK EQUITY PARTNERS XIV, L.P. (SCH K-1)	15,280.	15,280.

LANDMARK EQUITY PARTNERS XIV, L.P. (SCH K-1 OTHER PORTFOLIO)	<4,360.>	<4,360.>
LANDMARK EQUITY PARTNERS XV, L.P. (SCH K-1 UBTI)	43,346.	0.
LANDMARK EQUITY PARTNERS XV, L.P.(SCH K-1)	<33,998.>	<33,998.>
LANDMARK EQUITY PARTNERS XV, L.P. (SCH K-1 OTHER PORTFOLIO)	4,391.	4,391.
OLD IRONSIDES ENERGY FUND II-B, L.P. (SCH K-1 UBTI)	<4,984.>	0.
SH GROUP I, L.P. (SCH K-1 UBTI)	53,862.	0.
STARWOOD ERE CO-INVEST LLC (SCH K-1 UBTI)	<301,638.>	0.
STARWOOD ERE CO-INVEST LLC (SCH K-1)	16,823.	16,823.
STARWOOD ERE CO-INVEST LLC (SCH K-1 OTHER PORTFOLIO)	1,798.	1,798.
STARWOOD NNE CO-INVEST LLC (SCH K-1 UBTI)	<1,226,105.>	0.
STARWOOD NNE CO-INVEST LLC (SCH K-1)	47,476.	47,476.
STARWOOD NNE CO-INVEST LLC (SCH K-1 OTHER PORTFOLIO)	5,464.	5,464.
WTC - CTF EMERGING MARKETS EQUITY (SCH K-1 OTHER PORTFOLIO)	<6,979.>	<6,979.>
WTC - CTF REAL ASSET (SCH K-1 OTHER PORTFOLIIO)	5,049.	5,049.
TOTAL TO FORM 990-PF, PART I, LINE 11	<617,815.>	826,864.

FORM 990-PF	ACCOUNTING FEES			STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES (AUDIT)	36,886.	18,443.		18,443.
TO FORM 990-PF, PG 1, LN 16B	36,886.	18,443.		18,443.

FORM 990-PF	OTHER PROFESSIONAL FEES		STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	396,922.	396,922.		0.
OTHER PROFESSIONAL FEES	158,369.	221.		157,926.
GREYCROFT GROWTH, LLC	2.	2.		0.
GREYCROFT PARTNERS III, L.P.	2.	2.		0.
OAKTREE OPPORTUNITIES FUND VIII (CAYMAN) LTD. (BLOCKER EXPENSES)	7,344.	7,344.		0.
OAKTREE OPPORTUNITIES FUND VIII B (CAYMAN) LTD. (BLOCKER EXPENSES)	2,703.	2,703.		0.
ADAGE CAPITAL MANAGEMENT, L.P. (SCH K-1 OTHER DEDUCTIONS)	203,063.	203,063.		0.
AG CAPITAL RECOVERY PARTNERS V, L.P. (SCH K-1 DEDUCTIONS 2%)	2.	2.		0.
AG CAPITAL RECOVERY PARTNERS V, L.P. (SCH K-1 OTHER DEDUCTIONS)	3,508.	3,508.		0.
AG CORE PLUS REALTY FUND, L.P. (SCH K-1 DEDUCTINS 2%)	98.	98.		0.
AG CORE PLUS REALTY FUND III, L.P. (SCH K-1 DEDUCTIONS 2%)	48.	48.		0.
AG CORE PLUS REALTY FUND IV, L.P. (SCH K-1 DEDUCTIONS 2%)	255.	255.		0.
AG ENERGY PARTNERS, L.P. (SCH K-1 OTHER DEDUCTIONS)	18,787.	18,787.		0.
BREVET DIRECT LENDING-SHORT DURATION FUND, L.P. (SCH K-1 COLONY AMERICAN HOMES HOLDINGS I, L.P. (SCH K-1 DEDUCTIONS 2%)	23,564.	23,564.		0.
DAVIDSON KEMPNER INSTITUTIONAL PARTNERS (SCH K-1 DEDUCTIONS 2%)	727.	727.		0.
DAVIDSON KEMPNER INSTITUTIONAL PARTNERS (SCH K-1 OTHER DEDUCTIONS)	29.	29.		0.
FARALLON CAPITAL INSTITUTIONAL PARTNERS, L.P. (SCH K-1 DEDUCTIONS	46,155.	46,155.		0.
	11,035.	11,035.		0.

FS EQUITY PARTNERS VII, L.P. (SCH K-1 DEDUCTIONS 2%)	12,748.	12,748.	0.
GC 2009 MEZZANINE PARTNERS, L.P. (SCH K-1 DEDUCTIONS 2%)	5,226.	5,226.	0.
GF CAPITAL PRIVATE EQUITY FUND II-B, L.P. (SCH K-1 DEDUCTIONS)	31,220.	31,220.	0.
GREYCROFT GROWTH, LLC (SCH K-1 DEDUCTIONS 2%)	16,814.	16,814.	0.
GREYCROFT PARTNERS II, L.P. (SCH K-1 DEDUCTIONS 2%)	22,697.	22,697.	0.
GREYCROFT PARTNERS III, L.P. (SCH K-1 DEDUCTIONS 2%)	26,419.	26,419.	0.
HIGHFIELDS CAPITAL IV, L.P. (SCH K-1 DEDUCTIONS 2%)	185.	185.	0.
HIGHFIELDS CAPITAL IV, L.P. (SCH K-1 DEDUCTIONS 2% - UBTI)	192.	0.	0.
KAYNE ANDERSON MEZZANINE PARTNERS (QP)L.P. (SCH K-1 DEDUCTIONS 2%)	3,179.	3,179.	0.
KAYNE ANDERSON MEZZANINE PARTNERS (QP)L.P. (SCH K-1 OTHER DEDUCTIONS - UBTI)	10.	0.	0.
KAYNE ANDERSON REAL ESTATE PARTNERS II QP, L.P. (SCH K-1 DEDUCTIONS 2%)	395.	395.	0.
KAYNE ANDERSON REAL ESTATE PARTNERS III, L.P. (SCH K-1 DEDUCTIONS 2%)	1,498.	1,498.	0.
KAYNE ANDERSON REAL ESTATE PARTNERS IV, L.P. (SCH K-1 DEDUCTIONS 2%)	723.	723.	0.
KING STREET PARTNERS, L.P. (SCH K-1 DEDUCTIONS 2%)	13.	13.	0.
KING STREET PARTNERS, L.P. (SCH K-1 OTHER DEDUCTIONS)	3,551.	3,551.	0.
LANDMARK EQUITY PARTNERS XIV, L.P. (SCH K-1 DEDUCTIONS 2%)	27,652.	27,652.	0.
LANDMARK EQUITY PARTNERS XIV, L.P. (SCH K-1 OTHER DEDUCTIONS)	4,907.	4,907.	0.
LANDMARK EQUITY PARTNERS XV, L.P. (SCH K-1 DEDUCTIONS 2%)	41,803.	41,803.	0.
LANDMARK EQUITY PARTNERS XV, L.P. (SCH K-1 OTHER DEDUCTIONS)	2,774.	2,774.	0.

OLD IRONSIDES ENERGY FUND II-B, L.P. (SCH K-1 DEDUCTIONS 2%)	41,882.	41,882.	0.
PURCHASE ASSOCIATES, L.P. (SCH K-1 DEDUCTIONS 2%)	111.	111.	0.
STARWOOD ERE CO-INVEST LLC (SCH K-1 DEDUCTIONS 2%)	19,938.	19,938.	0.
STARWOOD NNE CO-INVEST LLC (SCH K-1 DEDUCTIONS 2%)	40,848.	40,848.	0.
STARWOOD NNE CO-INVEST LLC (SCH K-1 OTHER OTHER DEDUCTIONS)	159.	159.	0.
WTC - CTF EMERGING MARKETS EQUITY (SCH K-1 DEDUCTIONS 2%)	1,714.	1,714.	0.
WTC - CTF REAL ASSET (SCH K-1 DEDUCTIONS 2%)	18,168.	18,168.	0.
TO FORM 990-PF, PG 1, LN 16C	1,197,439.	1,039,089.	157,926.

FORM 990-PF	TAXES	STATEMENT	6
-------------	-------	-----------	---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FIDUCIARY TRUST COMPANY (EAGLE CAPITAL) (FOREIGN TAXES PAID)	3,380.	3,380.		0.
ADAGE CAPITAL MANAGEMENT, L.P. (SCH K-1 FOREIGN TAXES PAID)	7,291.	7,291.		0.
DAVIDSON KEMPNER INSTITUTIONAL PARTNERS (SCH K-1 FOREIGN TAXES PAID)	562.	562.		0.
FARALLON CAPITAL INSTITUTIONAL PARTNERS, L.P. (SCH K-1 FOREIGN TAXES PAID)	926.	926.		0.
HIGHFIELDS CAPITAL IV, L.P. (SCH K-1 FOREIGN TAXES PAID)	2,272.	2,272.		0.
KING STREET PARTNERS, L.P. (SCH K-1 FOREIGN TAXES PAID)	770.	770.		0.
LANDMARK EQUITY PARTNERS XIV, L.P. (SCH K-1 FOREIGN TAXES PAID)	320.	320.		0.
LANDMARK EQUITY PARTNERS XV, L.P. (SCH K-1 FOREIGN TAXES PAID)	86.	86.		0.
SH GROUP I, L.P. (SCH K-1 FOREIGN TAXES PAID)	59.	59.		0.

WTC - CTF EMERGING MARKETS EQUITY (SCH K-1 FOREIGN TAXES PAID)	9,663.	9,663.	0.
WTC - CTF REAL ASSET (SCH K-1 FOREIGN TAXES PAID)	6,373.	6,373.	0.
FEDERAL EXCISE TAXES	114,166.	114,166.	0.
PAYROLL TAXES	30,997.	3,100.	24,798.
OTHER TAXES	425.	0.	0.
TO FORM 990-PF, PG 1, LN 18	177,290.	148,968.	24,798.

FORM 990-PF	OTHER EXPENSES	STATEMENT	7
-------------	----------------	-----------	---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PARKING EXPENSE	6,905.	1,381.		3,453.
OFFICE EXPENSE	6,970.	1,394.		3,485.
POSTAGE & SHIPPING	586.	0.		293.
TELEPHONE EXPENSE	8,203.	1,641.		4,102.
INSURANCE	39,143.	4,164.		30,565.
MEALS & ENTERTAINMENT	2,705.	0.		1,352.
OTHER MISCELLANEOUS EXPENSES	331.	0.		331.
FEES & LICENSES	21,637.	0.		21,637.
AMORTIZATION	917.	0.		0.
TO FORM 990-PF, PG 1, LN 23	87,397.	8,580.		65,218.

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	8
-------------	--	-----------	---

DESCRIPTION	AMOUNT
GRANTS PAYABLE	1,414,000.
NON DEDUCTIBLE CHARITY (QUID PRO QUO)	3,300.
TOTAL TO FORM 990-PF, PART III, LINE 5	1,417,300.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	9
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
AG REALTY FUND III, L.P.	COST	0.	0.
PURCHASE ASSOCIATES, L.P.	COST	<118,385.>	6,324.
DAVIDSON KEMPNER INSTITUTIONAL PARTNERS, L.P.	COST	2,869,906.	3,143,988.
AG CORE PLUS REALTY FUND, L.P.	COST	135,581.	11,871.
AG CORE PLUS REALTY FUND III, L.P.	COST	508,957.	779,073.
AG CORE PLUS REALTY FUND IV, L.P.	COST	319,745.	316,867.
AG ENERGY CREDIT OPPORTUNITIES HOLDINGS, L.P.	COST	400,145.	374,279.
AG ENERGY PARTNERS, L.P.	COST	744,091.	581,490.
WTC - CTF REAL ASSET (WELLINGTON TRUST CO.)	COST	0.	0.
FARALLON CAPITAL INSTITUTIONAL PARTNERS, L.P.	COST	4,161,739.	3,931,604.
FS EQUITY PARTNERS VII, L.P.	COST	154,906.	160,356.
HIGHFIELDS CAPITAL MANAGEMENT, L.P.	COST	6,151,989.	6,386,103.
AG CAPITAL RECOVERY PARTNERS V, L.P.	COST	130,402.	112,846.
TACONIC OPPORTUNITY OFFSHORE FUND, LTD.	COST	0.	0.
ADAGE CAPITAL MANAGEMENT, L.P.	COST	12,616,748.	18,342,183.
AG MORTGAGE VALUE PARTNERS LTD. (CLASS CS - SEP 09 SERIES)	COST	764,399.	1,708,389.
AG MORTGAGE VALUE PARTNERS LTD. (CLASS CS - APR 11 SERIES)	COST	1,018,090.	1,707,726.
AG MORTGAGE VALUE PARTNERS LTD. (CLASS CS - NOV 12 SERIES)	COST	222,840.	300,892.
CAPITAL GUARDIAN EMERGING MARKETS EQUITY	COST	0.	0.
WTC - CTF EMERGING MARKETS EQUITY (WELLINGTON TRUST CO.)	COST	0.	0.
KAYNE ANDERSON MEZZANINE PARTNERS (QP), L.P.	COST	134,430.	132,310.
KAYNE ANDERSON REAL ESTATE PARTNERS II QP, L.P.	COST	201,807.	359,301.
KAYNE ANDERSON REAL ESTATE PARTNERS III, L.P.	COST	1,525,779.	1,884,973.
KAYNE ANDERSON REAL ESTATE PARTNERS IV, L.P.	COST	936,777.	855,711.
KING STREET CAPITAL, L.P.	COST	139,730.	184,470.
OAKTREE OPPORTUNITIES FUND VIII (CAYMAN), LTD.	COST	257,624.	862,266.
OAKTREE OPPORTUNITIES FUND VIII B (CAYMAN), LTD.	COST	844,477.	1,016,159.
NZC GUGGENHEIM FUND LIMITED	COST	0.	0.
BREVET DIRECT LENDING-SHORT DURATION FUND, L.P.	COST	907,885.	918,391.

LANDMARK EQUITY PARTNERS XIV, L.P.	COST	685,006.	768,192.
LANDMARK EQUITY PARTNERS XV, L.P.	COST	674,269.	729,409.
OLD IRONSIDES ENERGY FUND 1-B, L.P.	COST	88,560.	107,353.
EAGLE CAPITAL MANAGEMENT (FIDUCIARY TRUST ACCOUNT)	COST	22,371,084.	27,960,176.
AG CAPITAL RECOVERY VII HOLDINGS, L.P.	COST	0.	363,679.
AG CAPITAL RECOVERY VIII HOLDINGS, L.P.	COST	1,710,198.	1,262,391.
PERSHING SQUARE INTERNATIONAL, LTD.	COST	0.	0.
VALUE CREDIT PARTNERS (OFFSHORE), L.P.	COST	282,556.	254,950.
GC 2009 MEZZANIE PARTNERS, L.P.	COST	169,022.	223,837.
GF CAPITAL PRIVATE EQUITY FUND I-B, L.P.	COST	151,307.	149,761.
GREYCROFT GROWTH, L.P.	COST	424,055.	466,107.
GREYCROFT PARTNERS II, L.P.	COST	745,683.	1,324,916.
GREYCROFT PARTNERS III, L.P.	COST	804,585.	894,604.
AG REDI, LTD (CLASS CS - APR 11 SERIES)	COST	2,040,470.	3,819,086.
AG REDI, LTD (CLASS CS - NOV 12 SERIES)	COST	435,130.	685,538.
CEVIAN CAPITAL II LTD.	COST	2,500,000.	3,022,025.
DAVIDSON KEMPNER LONG-TERM DISTRESSED OPPORTUNITIES INT'L, L.P.	COST	0.	1,230,909.
DAVIDSON KEMPNER LONG-TERM DISTRESSED OPPORTUNITIES INT'L II, L.P.	COST	1,825,724.	2,319,421.
DAVIDSON KEMPNER LONG-TERM DISTRESSED OPPORTUNITIES INT'L III, L.P.	COST	316,702.	282,950.
PEG DIGITAL GROWTH OFFSHORE SPECIAL, L.P.	COST	463,749.	361,777.
PAYDEN HIGH INCOME FUND (FIDUCIARY TRUST ACCOUNT)	COST	783,663.	661,981.
BLACKROCK STRATEGIC INCOME OPPORTUNITIES FUND (FIDUCIARY TRUST ACCOUNT)	COST	19,735,258.	19,075,608.
HIRZEL CAPITAL FUND, L.P.	COST	1,581,530.	1,892,691.
NOKOTA CAPITAL OFFSHORE FUND, LTD.	COST	2,500,000.	2,394,208.
INSOLVE GLOBAL CREDIT FEEDER FUND, L.P.	COST	1,347,721.	1,219,541.
INSOLVE GLOBAL CREDIT FEEDER FUND II, L.P.	COST	1,515,067.	1,441,848.
SH GROUP I, L.P.	COST	102,827.	387,737.
COLONY AMERICAN HOMES HOLDINGS I, L.P.	COST	2,550,890.	1,995,465.
STARWOOD U.S. OPPORTUNITY FUND IX INVESTOR LP	COST	936,957.	2,629,711.
STARWOOD INTERNATIONAL OPPORTUNITY FUND IX INVESTOR LP	COST	850,991.	1,161,938.
STARWOOD U.S. OPPORTUNITY FUND X INVESTOR, L.P.	COST	187,483.	316,953.

	COST	
STARWOOD INTERNATIONAL OPPORTUNITY FUND X INVESTOR LP	35,161.	40,636.
STARWOOD NNE CO-INVEST LLC	478,413.	1,690,532.
STARWOOD ERE CO-INVEST LLC	2,020,489.	785,249.
TWITTER INC. SHARES (J.P. MORGAN)	0.	0.
OMAZE INC.	1,297,082.	1,297,082.
AG DLI, L.P.	227,647.	218,275.
DST OPPORTUNITIES ACCESS OFFSHORE LP (GOLDMAN SACHS)	66,169.	64,838.
TOTAL TO FORM 990-PF, PART II, LINE 13	106,935,110.	127,578,946.

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 10

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
FURNITURE & FIXTURES	25,650.	25,650.	0.
COMPUTER	7,232.	7,232.	0.
COMPUTER	1,541.	1,541.	0.
FURNITURE & FIXTURES	4,749.	4,749.	0.
FURNITURE & FIXTURES	8,955.	8,955.	0.
FURNITURE & FIXTURES	731.	731.	0.
FURNITURE & FIXTURES	18,762.	18,762.	0.
COMPUTER	1,599.	1,599.	0.
COMPUTER	1,048.	1,048.	0.
FURNITURE & FIXTURES	2,471.	2,471.	0.
COMPUTER	4,803.	4,803.	0.
WEBSITE DEVELOPMENT	13,750.	6,648.	7,102.
COMPUTER SOFTWARE	38,883.	38,883.	0.
COMPUTER	1,372.	1,372.	0.
COMPUTER	1,519.	1,519.	0.
COMPUTER SOFTWARE	3,000.	3,000.	0.
TELEPHONE SYSTEM	3,699.	3,699.	0.
FURNITURE & FIXTURES	125,160.	108,404.	16,756.
FURNITURE & FIXTURES	2,841.	2,841.	0.
COMPUTER	1,826.	1,826.	0.
COMPUTER	8,476.	7,534.	942.
COMPUTER	5,535.	2,999.	2,536.
TOTAL TO FM 990-PF, PART II, LN 14	283,602.	256,266.	27,336.

FORM 990-PF	OTHER ASSETS		STATEMENT 11
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
PREPAID EXPENSES	8,494.	8,494.	8,494.
FINE ART	88,198.	88,198.	88,198.
TO FORM 990-PF, PART II, LINE 15	96,692.	96,692.	96,692.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS STATEMENT 12

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
MICHAEL D. EISNER 233 SOUTH BEVERLY DRIVE, 2ND FLOOR BEVERLY HILLS, CA 90212	DIRECTOR 1.00	0.	0.	0.
JANE B. EISNER 233 SOUTH BEVERLY DRIVE, 2ND FLOOR BEVERLY HILLS, CA 90212	PRESIDENT 5.00	0.	0.	0.
MICHAEL B. EISNER 233 SOUTH BEVERLY DRIVE, 2ND FLOOR BEVERLY HILLS, CA 90212	VICE PRESIDENT 1.00	0.	0.	0.
ERIC D. EISNER 233 SOUTH BEVERLY DRIVE, 2ND FLOOR BEVERLY HILLS, CA 90212	CFO 1.00	0.	0.	0.
ANDERS D. EISNER 233 SOUTH BEVERLY DRIVE, 2ND FLOOR BEVERLY HILLS, CA 90212	SECRETARY 1.00	0.	0.	0.
TRENT STAMP 233 SOUTH BEVERLY DRIVE, 2ND FLOOR BEVERLY HILLS, CA 90212	EXECUTIVE DIRECTOR 40.00	345,000.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		345,000.	0.	0.

2015 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1

990-PF

Asset No.	Description	Date Acquired	Method	Life	Line No.	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
1	FURNITURE & FIXTURES	123197	200DB	7.00	17	25,650.			25,650.	25,650.		0.
2	COMPUTER	091797	200DB	5.00	17	7,232.			7,232.	7,232.		0.
4	COMPUTER	061898	200DB	5.00	17	1,541.			1,541.	1,541.		0.
5	FURNITURE & FIXTURES	072198	200DB	7.00	17	4,749.			4,749.	4,749.		0.
6	FURNITURE & FIXTURES	092399	200DB	7.00	17	8,955.			8,955.	8,955.		0.
7	FURNITURE & FIXTURES	041900	200DB	7.00	17	731.			731.	731.		0.
8	FURNITURE & FIXTURES	070101	200DB	7.00	17	18,762.			18,762.	18,762.		0.
9	COMPUTER	032404	200DB	5.00	17	1,599.		800.	799.	799.		0.
20	COMPUTER	121106	200DB	5.00	17	1,048.			1,048.	1,048.		0.
31	FURNITURE & FIXTURES	060608	200DB	7.00	17	2,471.		1,236.	1,235.	1,180.		55.
32	COMPUTER	061808	200DB	5.00	17	4,803.		2,402.	2,401.	2,401.		0.
33	WEBSITE DEVELOPMENT	091908		180M	43	13,750.			13,750.	5,731.		917.
34	COMPUTER SOFTWARE	121608		36M	43	38,883.			38,883.	38,883.		0.
35	COMPUTER	021909	200DB	5.00	17	1,372.		686.	686.	686.		0.
36	COMPUTER	060109	200DB	5.00	17	1,519.		760.	759.	759.		0.
37	COMPUTER SOFTWARE	041409		36M	43	3,000.			3,000.	3,000.		0.
48	TELEPHONE SYSTEM	073110	200DB	5.00	17	3,699.			3,699.	3,486.		213.
49	FURNITURE & FIXTURES	073110	200DB	7.00	17	125,160.			125,160.	97,234.		11,170.

2015 DEPRECIATION AND AMORTIZATION REPORT

Asset No.	Description	Date Acquired	Method	Life	Line No.	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
60	FURNITURE & FIXTURES	012111	200DB	7.00	17	2,841.		2,841.				0.
61	COMPUTER	030211	200DB	3.00	17	1,826.		1,826.				0.
72	COMPUTER	042614	200DB	3.00	17	8,476.		4,238.	4,238.	1,413.		1,883.
83	COMPUTER	100615	200DB	3.00	19A	5,535.		2,768.	2,767.			2,999.
	* TOTAL 990-PF PG 1 DEPR & AMORT					283,602.		17,557.	266,045.	224,240.	0.	17,237.
	CURRENT ACTIVITY											
	BEGINNING BALANCE					278,067.		14,789.	263,278.	224,240.		
	ACQUISITIONS					5,535.		2,768.	2,767.	0.		
	DISPOSITIONS					0.		0.	0.	0.		
	ENDING BALANCE					283,602.		17,557.	266,045.	224,240.		
	ENDING ACCUM DEPR									256,266.		
	ENDING BOOK VALUE									27,336.		